

TASKY ASSOCIATES

CHARTERED ACCOUNTANTS

30, ZONE-I
MAHARANA PRATAP NAGAR,
BHOPAL-462011

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To,
THE MEMBERS,
ATISHAY INFOTECH LIMITED,
MUMBAI.

We have audited the half yearly financial results of M/S ATISHAY INFOTECH LIMITED, MUMBAI for the half year ended as on 31st March, 2015, attached herewith, being submitted by the company pursuant to the requirement of clause 43 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These half yearly financial results as well as the year to date financial results have been prepared on the basis of Interim Financial Statements, which are the responsibility of the management. Our responsibility is to express an opinion on these financial results based on our audit of such Interim Financial Statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Accounting standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting standards) Rules, 2006 as per the section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion. In our opinion and to the best of our information and according to the explanation given to us these half yearly financial results :

- i) Are presented in accordance with the requirements of clause 43 of the Listing Agreement in this regard; and
- ii) Give a true and fair view of the net profit and other financial information for the half year ended as on 31st March, 2015

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 37 of the Listing Agreement and found the same to be correct.

Date: 25/04/2015

Place: Bhopal

For Tasky Associates
Chartered Accountants


C.A. M.K.SHARMA

(Partner)

M.NO. 084503

FRN - 008730N

:: Offices ::

DELHI
09810132577

MUMBAI
09820152478

CHENNAI
09840221101

RAIPUR
09752200303

KHARGONE
09425090042

ATISHAY INFOTECH LIMITED
BALANCE SHEET FOR THE HALF YEAR ENDED AS ON 31ST MARCH 2015

(Rs. in Lacs)

PARTICULARS	6 MONTHS ENDED 31/03/2015		CORRESPONDING 6 MONTHS ENDED IN THE PREVIOUS YEAR	
		Rs.	Rs.	Rs.
1. EQUITY AND LIABILITIES				Refer Note-1
1. SHAREHOLDERS' FUNDS				
(A) SHARE CAPITAL	878.51			
(B) RESERVES AND SURPLUS	1162.58	2,041		
2. LOAN FUNDS			120	
TOTAL		2,161		
3. FIXED ASSETS			821	
4. INVESTMENTS			452	
5. CURRENT ASSETS, LOANS AND ADVANCES				
(a) INVENTORIES				
(b) TRADE RECEIVABLES	182.45			
(c) CASH AND BANK BALANCES	790.93			
(d) OTHER CURRENT ASSETS	25.91			
(e) LOANS AND ADVANCES	234.61	1,234		
LESS: CURRENT LIABILITIES AND PROVISION				
(a) LIABILITIES	238.96			
(b) PROVISIONS	106.94	346		
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)				
PROFIT AND LOSS ACCOUNT				
TOTAL		2,161		

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Note-1 : Figures of Corresponding 6 months ended in the previous year i.e. 31/03/2014 have not been provided for because the company got listed in SME exchange on

FOR AND ON BEHALF OF BOARD

AS PER OUR REPORT OF EVEN DATE

ATISHAY INFOTECH LTD.

MANAGING DIRECTOR

DIRECTOR

FOR TASKY ASSOCIATES
 CHARTERED ACCOUNTANTS

CA M.K. SHARMA
 (M.NO. 084503)
 (FRN - 008730N)

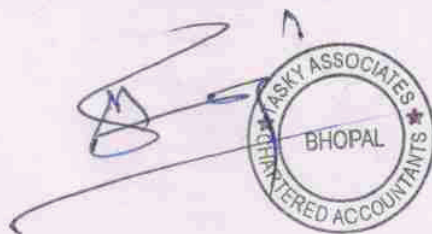


PLACE : BHOPAL
 DATE: 25/04/2015

ATISHAY INFOTECH LTD.
ANNEXURE 1 TO Clause 43
HALF YEARLY FINANCIAL RESULTS

(Rs. in lakhs)

PARTICULARS	6 months ended 31/03/2015	Corresponding 6 months ended in the previous year ended 31/03/2014	Year to Date figures for current period ended 31/03/2015	Year to Date figures for the Previous year ended 31/03/2014	Previous accounting year ended 31/03/2014
1. Revenue from Operations		Refer Note -1			
a) Net Sales/ Income from operations	1,088.70				1,484.18
b) Other operating income	0.14				0.09
Total	1,088.84				1,484.27
2. Expenditure					
(a) Increase/ Decrease in stock in trade and work in progress	-				-
(b) Consumption of raw material	500.31	N	N	N	662.30
(c) Purchase of traded goods	-	o	o	o	-
(d) Employees cost	215.26	t	t	t	295.46
(e) Depreciation (Refer Note-2)	58.37				84.30
(f) Other expenditure	149.66	A	A	A	144.12
(g) Total	923.59	P	P	P	1,186.18
3. Profit from operations before Other Income, Interest and Exceptional items (1-2)	165.25	l	l	l	298.09
4. Other income	101.51	i	i	i	76.08
5. Profit before Interest & Exceptional items(3+4)	266.75	c	c	c	374.17
6. Interest	10.25	a	a	a	17.98
7. Profit after Interest but before exceptional items (5-6)	256.50	b	b	b	356.19
8. Exceptional items	-	l	l	l	-
9. Profit from Ordinary activities before tax (7+8)	256.50	e	e	e	356.19
10. Tax expenses (Refer Note-3)	69.08	*			109.84
11. Net Profit from Ordinary Activities after tax(9-10)	187.42				246.35
12. Extraordinary items	-				-
13. Net profit for the period (11-12)	187.42				246.35
14. Paid up equity share capital (Face value of the share is Rs.10/-)	878.50				646.50
15. Reserve excluding revaluation reserve as per balance sheet of previous accounting year	-				882.42
16. Earning per Share (EPS)					
(a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.24	N	N	N	3.81
(b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.24	o	o	o	3.81
17. Public Shareholding		A	A	A	
-No. of Shares	23.23	P	P	P	-
- Percentage of shareholding	26.44%	P	P	P	-
18. Promoters and promoter group shareholding		l	l	l	
(a) Pledged/ encumbered		i	i	i	
Number of Shares		c	c	c	
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	a	a	a	NIL
-Percentage of shares (as a % of the total shareholding of company)		b	b	b	
(b) Non- encumbered		l	l	l	
-Number of Shares	64.62	e	e	e	64.65



-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%				100%
-Percentage of shares (as a % of the total shareholding of company)	73.56%				100%

*** Notes**

1. Figures of Corresponding 6 months ended in the previous year i.e. 31/03/2014 have not been provided for because the company got listed in SME exchange on 16.10.2014
2. Depreciation for 6 months ended 31/03/2015 has been calculated on actual basis.
3. The half year figure of tax expense has been calculated proportionately, as the tax expense for the whole year is provided at the end of the year.

ATISHAY INFOTECH LTD.

MANAGING DIRECTOR

PLACE : BHOPAL
DATE: 25/04/2015

DIRECTOR

FOR TASKY ASSOCIATES
CHARTERED ACCOUNTANTS

CA M.K. SHARMA
(M.NO. 084503)
(FRN - 008730)



ATISHAY INFOTECH LIMITED
BALANCE SHEET FOR THE YEAR ENDED ON 31ST MARCH 2015

PARTICULARS	NOTE NO.	AS AT 31/03/15		AS AT 31/03/14	
			Rs.	Rs.	Rs.
I. EQUITY AND LIABILITIES					
1. SHAREHOLDERS' FUNDS					
(A) SHARE CAPITAL	1	87,850,670		64,650,670	
(B) RESERVES AND SURPLUS	2	116,257,961		88,241,523	
(C) MONEY RECEIVED AGAINST SHARE WARRANTS		-	204,108,631	-	152,892,193
SHARE APPLICATION MONEY PENDING					
2. ALLOTMENT (TO THE EXTENT NOT REFUNDABLE)					
3. NON-CURRENT LIABILITIES					
(A) LONG-TERM BORROWINGS	3	2,970,957		5,810,037	
(B) DEFERRED TAX LIABILITIES (NET)	4	2,174,571		1,200,037	
(C) OTHER LONG TERM LIABILITIES	5	2,415,000		7,415,000	
(D) LONG-TERM PROVISIONS	5(b)	-	7,560,529	-	14,425,075
4. CURRENT LIABILITIES					
(A) SHORT TERM BORROWINGS	6	9,005,182		10,834,178	
(B) TRADE PAYABLES	7	14,004,866		19,510,384	
(C) OTHER CURRENT LIABILITIES	8	5,301,844		5,477,499	
(D) SHORT TERM PROVISIONS	9	10,693,847	39,005,739	5,992,385	41,814,446
TOTAL			250,674,899		209,131,714
II ASSETS					
1. NON-CURRENT ASSETS					
(A) NET FIXED ASSETS					
(I) TANGIBLE ASSETS	10	25,403,532		112,283,824	
(II) INTANGIBLE ASSETS					
(III) CAPITAL WORK-IN-PROGRESS		56,727,168			
(IV) INTANGIBLE ASSETS UNDER					
(B) NON-CURRENT INVESTMENTS	11	45,154,839		21,832,480	
(C) DEFERRED TAX ASSETS (NET)		-			
(D) LONG-TERM LOANS AND ADVANCES	12	17,629,540		21,600,486	
(E) OTHER NON-CURRENT ASSETS		-	144,915,079	-	155,716,790
2. CURRENT ASSETS					
(A) CURRENT INVESTMENTS		-		-	
(B) INVENTORIES		-		-	
(C) TRADE RECEIVABLES	13	18,244,860		43,823,247	
(D) CASH AND BANK BALANCES	14	79,092,842		8,697,452	
(E) SHORT-TERM LOANS AND ADVANCES	15	5,831,616		784,538	
(F) OTHER CURRENT ASSETS	16	2,590,502	105,759,820	109,687	53,414,924
TOTAL			250,674,899		209,131,714
SIGNIFICANT ACCOUNTING POLICIES AND OTHER NOTES	24				

FOR AND ON BEHALF OF BOARD

AS PER OUR REPORT OF EVEN DATE

ATISHAY INFOTECH LTD.


MANAGING DIRECTOR


DIRECTOR

FOR TASKY ASSOCIATES
CHARTERED ACCOUNTANTS


CA M.K. SHARMA

(M.NO. 084503)

(FRN - 008730)

BHOPAL

PLACE :BHOPAL

DATE: 25/04/2015

ATISHAY INFOTECH LTD.
PROFIT AND LOSS STATEMENT FOR THE PERIOD ENDED AS ON 31.03.2015

PARTICULARS	NOTE NO.	AS AT 31/03/15		AS AT 31/03/14	
		Rs.	Rs.	Rs.	Rs.
I REVENUE FROM OPERATIONS:					
Sale of Services	17		190,303,927		148,418,293
Less: Service Tax Recovered					
II OTHER INCOME	18		11,552,446		7,616,444
III Total Revenue (I + II)			201,856,372		156,034,737
IV EXPENSES					
Cost Of Materials Consumed	19		91,695,903		66,229,561
Purchases Of Stock In Trade			-		-
Changes in inventories of finished goods, work in progress and stock-in- trade			-		-
Employee Benefits Expense	20		30,629,154		29,546,432
Finance Costs	21		1,805,400		2,186,861
Depreciation And Amortization Expense			9,878,130		8,429,895
Other Expense	22		20,807,029		14,023,314
Total Expenses			154,815,616		120,416,063
V Profit Before Exceptional And Extraordinary Items And Tax (III-IV)			47,040,756		35,618,674
VI Exceptional Items/ Prior Period Items (Income)			-		-
VII Profit Before Extraordinary Items And Tax (V-VI)			47,040,756		35,618,674
VIII Extraordinary Items			-		-
IX Profit Before Tax (VII-VIII)			47,040,756		35,618,674
X Tax Expenses					
(1) Current Tax			14,248,000		11,092,677
(2) Deffered Tax			1,443,321		108,669
Short Provision of Earlier Years			52,260		
Provision for Wealth Tax					
XI Profit/(Loss) for the period from continuing operations (IX - X)			34,183,817		24,634,665
XII Profit/(Loss) for the period from discontinuing operations			-		-
XIII Tax expense of discontinuing operations			-		-
XIV Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)			-		-
XV Profit/(Loss) for the period (XI + XIV)			34,183,817		24,634,665
XVI EARNINGS PER EQUITY SHARE:					
(1) BASIC	23		4.52		3.81
(2) DILUTED			4.52		3.81

FOR AND ON BEHALF OF BOARD

AS PER OUR REPORT OF EVEN DATE

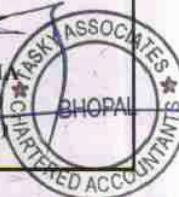
ATISHAY INFOTECH LTD.

MANAGING DIRECTOR

DIRECTOR

FOR TASKY ASSOCIATES
 CHARTERED ACCOUNTANTS

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PLACE : BHOPAL
 DATE: 25/04/2015