

SUDARSHAN

Sudarshan Reports Q 2 Unaudited Financial Results for FY 2015-16

Pune, 2nd November, 2015 :

Sudarshan Chemical Industries Limited (Sudarshan), manufacturers of Pigments & Pesticides in India, announced its Unaudited Financial Results on 31st October, 2015 for the quarter and six months ended 30th September, 2015.

Sudarshan's portfolio of products finds applications in various end user industries like Coatings, Plastics, Inks, Cosmetics, Automotive Coatings and Engineering Plastics. The Company has an international presence through its subsidiaries in North America, Europe and owns some well-regarded brands in the industry.

In retrospect:

The quarter ended 30th September, 2015 witnessed good demand for Pigment Products across all categories.

Agro sales decreased on account of non availability of key raw materials, increase in imported raw material prices and poor rainfall in many parts of the country etc.

Contd.

Sudarshan Chemical Industries Limited

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Corporate Identity No: L24119PN1951PLC008409

Profits have increased on the strength of subdued prices of some of the key raw materials for pigment products , while sales prices were maintained . Interest cost has also reduced due to favourable effect from Euro denominated external commercial borrowing, initiatives on working capital reduction and general reduction in interest rates.

Financial Highlights:

Quarter ended 30th September, 2015 :

- Total income was Rs. 323 Crore in Q2 FY 2015-16 compared to Rs. 303 Crore in Q2 FY 2014-15 thereby recording a growth of 7%.
- PBT stood at Rs. 25.19 Crore in FY15-16 as compared to Rs. 23.45 Crore in FY 2014-15 thereby showing an increase of 7%.
- PAT also stood at Rs. 18.34 Crore in FY15-16 compared to Rs. 16.44 Crore in FY 2014-15 thereby recording an increase of 12%.
- EPS stood at Rs. 2.65 for Q2 FY 2015-16 compared to Rs. 2.37 in FY 2014-15.

Standalone Segment wise performance for the quarter ended 30th September, 2015 :

- Pigment Revenue aggregated to Rs.288 Crores in Q2 FY 2015-16 compared to Rs.264 Crores in Q2 FY 2014-15 thereby recording a growth of 9%.
- Agro Revenue were Rs. 29 Crores in Q2 FY 2015-16 compares to Rs. 39 Crores in Q2 FY 2014-15.

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About Sudarshan:**Overview**

The Company is one of the largest manufacturers of Pigments in India with more than 30% market share. Sudarshan manufactures an extensive range of Organic, Inorganic and Pearlescent pigments and dispersions catering to the Coatings, Plastics, Inks and Cosmetics Industries worldwide. Sudarshan's product portfolio includes recognized brands like Sudaperm, Sudafast, Sudacolor, Sumica and Sumicos. The Company's development focus is on pigments mainly for automotive coatings and engineering plastics that are produced in state of the art manufacturing facilities.

Sudarshan also manufactures agrochemicals. Some of the well-known formulation brands are Sutathion, Sumidon and Quantum. All agro products have been well received in the Indian markets.

Manufacturing Plants

Sudarshan's manufacturing plants are located at Roha and Mahad, Dist. Raigad in the State of Maharashtra. Both plants manufacture various types of pigments. The Company's pesticide plant is located in Roha. Both Roha and Mahad plants have received the British Five Star Rating which is testimony to strenuous efforts taken by the Company to achieve operational excellence in Environment, Health and Safety.

Research and Development Centre

Recognizing the need for continuous development, Sudarshan has set up a dedicated well-equipped Research and Development Centre to develop cutting edge products to keep pace with evolving customer requirements. The R&D facilities are located at Roha, Dist. Raigad and Ambadvet, Amrlevadi, Tal. Mulshi, Dist, Pune.

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The certification of ISO 9001, ISO 14001 and OHSAS – ISO 18001 from BVQI is a testimony to the Company's commitment towards quality, safety and sustainable environment friendly approach. The Company's R&D laboratories are recognized by the Department of Scientific & Industrial Research (DSIR). Our labs are also ISO 17025:2001 certified by National Accreditation Board for Testing and Calibration Laboratories (NABL), Government of India and has received recognition upto March 31, 2016 from the Ministry of Science & Technology, New Delhi.

Safe Harbour

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Sudarshan Chemicals Industries Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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