

STANDALONE UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR QUARTER AND HALF-YEAR ENDED SEPTEMBER 30, 2015

(Rs. In Lacs)

Particulars	Quarter Ended			Period Ended		Year Ended
	30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from operation						
(a) Net Sales/Income from Operations (Net of excise duty)	133.34	127.42	166.89	260.76	325.25	920.08
(b) Other Operating Income	-	-	-	-	-	-
Total Income from operations (Net)	133.34	127.42	166.89	260.76	325.25	920.08
2. Expenses						
a. Cost of Materials consumed	-	-	-	-	-	-
b. Purchase of stock in trade	-	-	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d. Employees benefits expense	66.81	66.84	65.48	133.65	124.74	270.38
e. Depreciation and Amortisation expense	20.50	19.04	23.07	39.54	47.41	68.14
f. Other expenses (Any item exceeding 10% of the total expenses relating to Continuing operations to be shown Separately)	122.49	101.63	161.24	224.12	268.04	562.01
Total Expenses	209.80	187.51	249.79	397.31	440.19	900.53
3. Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	-76.46	-60.09	-82.90	-136.55	-114.94	19.55
4. Other Income	1.85	1.58	2.55	3.43	5.16	27.88
5. Profit/(Loss) from Ordinary activities before finance costs and Exceptional Items (3+4)	-74.61	-58.51	-80.35	-133.12	-109.78	47.43
6. Finance Cost	6.67	5.28	7.26	11.95	13.94	25.67
7. Profit/(Loss) from Ordinary activities after finance costs but before exceptional Items (5-6)	-81.28	-63.79	-87.61	-145.07	-123.72	21.76
8. Exceptional items	-	-	-	-	-	-
9. Profit/(Loss) from Ordinary activities before tax (7+8)	-81.28	-63.79	-87.61	-145.07	-123.72	21.76
10. Tax expense	-	-	-	-	-	4.79
11. Net Profit/(Loss) from Ordinary Activities after tax (9-10)	-81.28	-63.79	-87.61	-145.07	-123.72	16.97
12. Extraordinary Item (net of tax expense (Rs))	-	-	-	-	-	-
13. Net Profit/ (Loss) for the period (11-12)	-81.28	-63.79	-87.61	-145.07	-123.72	16.97
14. Paid-up equity share capital (Face Value of Rs.10 each)	911.32	911.32	911.32	911.32	911.32	911.32

For Howard Hotels Limited

N. K. Singh

Chairman & Managing Director

15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	349.03
16.(i) Earnings Per Share (before Extraordinary items) (of Rs. Each)						
(a) Basic	-0.89	-0.70	-0.96	-1.59	-1.36	0.19
(b) diluted	-0.89	-0.70	-0.96	-1.59	-1.36	0.19
(ii) Earning Per Share (after Extraordinary items) (of Rs. Each)						
(a) Basic	-0.89	-0.70	-0.96	-1.59	-1.36	0.19
(b) diluted	-0.89	-0.70	-0.96	-1.59	-1.36	0.19

PART-II

Information For the quarter ended 30th September,2015

Particulars	Quarter Ended			Period Ended		Year Ended
	30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- No. of shares	3604700	3604700	3604700	3604700	3604700	3604700
- Percentage of shareholding	39.55%	39.55%	39.55%	39.55%	39.55%	39.55%
2. Promoters and promoter group Shareholding **						
a) Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)						
b) Non-encumbered						
-Number of shares	5508500	5508500	5508500	5508500	5508500	5508500
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	60.45%	60.45%	60.45%	60.45%	60.45%	60.45%
Particulars	3 months ended 30/09/2015					
B. INVESTORS COMPLAINTS						
Pending at the beginning of the quarter	Nil					
Received during the quarter	Nil					
Disposed of during the quarter	Nil					
Remaining unresolved at the end of the quarter	Nil					

For Howard Hotels Limited

N. Kishor

Chairman & Managing Director

Statement of Assets & Liabilities as at September 30,2015

(Rs. In Lacs)

Particulars	Half-year Ended	
	30.09.2015	Year Ended
	Unaudited	31.03.2015
		Audited
A. Equity & Liabilities		
Shareholder's Fund		
Share Capital		911.32
Reserve & Surplus	911.32	349.03
Money received against Share Warrants	203.96	-
Sub Total – Shareholder's Funds	1115.28	1260.35
Non- Current Liabilities		
Long-term Borrowings	7.15	15.98
Deferred Tax Liabilities(net)	134.90	134.90
Other long-term liabilities	-	-
Long Term Provisions	10.70	10.70
Sub Total - Non- Current Liabilities	152.75	161.58
Current Liabilities		
Short Term Borrowings		
Trade Payables	169.60	160.00
Other Current Liabilities	35.85	27.21
Short Term Provisions	131.44	97.26
	-	5.90
Sub Total - Current Liabilities	336.89	290.37
TOTAL- EQUITY AND LIABILITIES	1604.92	1712.30
B. Assets		
Non-Current Assets		
Fixed Assets including Capital Work in Progress	1330.26	1363.98
Other Non-Current Assets	22.10	23.69
Sub Total- Non-Current Assets	1352.36	1387.67
Current Assets		
Inventories		
Trade Receivables	27.24	23.69
Cash & Cash equivalents	20.51	73.54
Short Term Loans & Advances	23.17	41.93
Other Current Assets	0.63	0.94
	181.01	184.53
Sub Total- Current Assets	252.56	324.63
TOTAL ASSETS	1604.92	1712.30

Notes

- (1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on NOVEMBER 06, 2015
- (2) The above results have been reviewed by the Statutory Auditors of the Company.
- (3) Previous quarter/year figures have been restated wherever necessary to make them comparable.
- (4) Disclosure of segment wise information as per AS-17 is not applicable, as hoteliering is the company's only business Segments

For Howard Hotels Limited

For Howard Hotels Limited

N. Nath

Nirankar Nath Mittal
Chairman & Managing Director
[DIN-01533102]

Place: Agra

Date: November 06,2015



P.C. BINDAL & CO.
Chartered Accountants

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**LIMITED REVIEW REPORT OF HOWARD HOTELS LIMITED FOR
QUARTER AND HALF YEAR ENDED ON 30/09/2015**

We have received the accompanying statement of unaudited financial results of **HOWARD HOTELS LIMITED** for the quarter and half year ended **30/09/2015**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.C. Bindal & Co.
Chartered Accountants
FRN 003824N



CA Manushree Bindal
(Partner)
M.No. 517316

Place: Agra
Date: 06.11.2015