

RADHEY TRADE HOLDING LTD.

(FORMERLY KNOWN AS REFINE HOLDINGS LIMITED)

5 CHINAR PARK, RAJARHAT ROAD
P.S- BAGUIHATI, KOLKATA- 700157

CIN: L67120WB1981PLC033991
website: www.rholdings.org
E mail Id: info@rholdings.org
Ph: 033-3263 5881

Date: 23/05/2016

To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001
BSE Scrip Code: 539814

To,
The Secretary
Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001
CSE Scrip Code: 28113

Sir/Madam,

Sub: Outcome of Board Meeting held on 23rd May, 2016

The Board of Directors in their meeting held today, 23rd May, 2016 at the registered office, has approved:

- The audited financial results for the quarter and year ended on 31st March, 2016 and adopted the Auditor's Report issued by M/s R.M. Jain & Associates, Statutory Auditor of the Company.
- The proposal for voluntary delisting of the shares from the Calcutta Stock Exchange Ltd.

The results approved by the Board as per Reg. 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Form - A and Auditor's Report are enclosed for your record and reference.

Thanking You,

FOR RADHEY TRADE HOLDING LIMITED
RADHEY TRADE HOLDING LTD.


Director / Authorised Signatory

(Rahul Sharma)
Managing Director
DIN: 03258779

RADHEY TRADE HOLDING LIMITED
(FORMERLY KNOWN AS REFINE HOLDINGS LIMITED)
5, CHINAR PARK, RAJARHAT ROAD, KOLKATA- 700157
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED ON 31ST MARCH, 2016
CIN No L67120WB1981PLC033991

(in Rupees)

Particulars	Quarter ended			Year ended	
	31-Mar-16	31-Dec-15	31-Mar-15	31-Mar-16	31-Mar-15
	Audited	Unaudited	Audited	Audited	Audited
1 INCOME FROM OPERATIONS					
(a) Net Sales/Income from operations (Net of excise duty)	3,010,000	2,985,000	3,835,350	11,873,900	14,366,500
(b) Other Operating Income	1,484,833	50,000	46,000	1,699,833	46,000
Total Income from Operations (net)	4,494,833	3,035,000	3,881,350	13,573,733	14,412,500
2 Expenses					
(a) Cost of Materials consumed	-	-	-	-	-
(b) Purchase of Stock- in-trade	2,695,000	2,730,000	4,936,360	8,779,740	15,058,060
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	(2,036,360)	2,036,360	(2,036,360)
(d) Employee benefits expense	106,144	54,989	40,263	300,725	86,363
(e) Depreciation and amortisation expense	-	-	-	-	-
(f) Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	121,181	33,875	31,738	255,376	181,185
- ROC Filing Fee	-	-	-	-	161,800
- Listing Fee	251,900	1,717,500	-	3,137,490	489,160
- Depository Charges	-	-	74,159	-	-
- Share Issue Exp W/o	-	-	293,750	-	293,750
Total Expenses	3,174,225	4,536,364	3,339,910	14,509,691	14,233,958
3 Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	1,320,608	(1,501,364)	541,440	(935,958)	178,542
4 Other Income	-	-	-	-	-
5 Profit/(Loss) from Ordinary Activities before finance costs and exceptional items (3 ± 4)	1,320,608	(1,501,364)	541,440	(935,958)	178,542
6 Finance Costs	-	-	-	-	-
7 Profit/(Loss) from Ordinary Activities after finance costs but before exceptional items (5 ± 6)	1,320,608	(1,501,364)	541,440	(935,958)	178,542
8 Exceptional Items	-	-	-	-	-
9 Profit/(Loss) from ordinary activities a before tax (7 ± 8)	1,320,608	(1,501,364)	541,440	(935,958)	178,542
10 Tax Expenses	-	-	145,938	-	145,938
11 Net Profit/ (Loss) from Ordinary Activities after tax (9 - 10)	1,320,608	(1,501,364)	395,502	(935,958)	32,604
12 Extraordinary Items	-	-	-	-	-
13 Net Profit/(Loss) For The Period (11 ± 12)	1,320,608	(1,501,364)	395,502	(935,958)	32,604
14 Paid-up Equity Share Capital (Face Value Rs:10/-)	32,400,000	32,400,000	32,400,000	32,400,000	32,400,000
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(806,438)	129,520
16 Earning Per Shares (of Rs. 10/- each) (not annualised)					
(a) Basic	0.41	(0.46)	0.12	(0.29)	0.01
(b) Diluted	0.41	(0.46)	0.12	(0.29)	0.01

Place: Kolkata

Date: 23.05.2016

Radhey Trade Holding Limited
RADHEY TRADE HOLDING LTD.

Rahul Sharma
Director / Authorised Signatory
Rahul Sharma
(Managing Director)
DIN No-03258779

STATEMENT OF ASSETS AND LIABILITIES

Particulars	In Rs.	
	As at 31/03/2016	As at 31/03/2015
A. EQUITY AND LIABILITIES		
1. Shareholders funds		
(a) Share Capital	32,400,000	32,400,000
(b) Reserves and Surplus	(806,438)	129,520
(c) Money received against share warrants	-	-
Sub-total - Shareholders funds	31,593,562	32,529,520
2. Share application money pending allotment	-	-
3. Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	-	-
4. Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade Payables	-	3,302,700
(c) Other Current Liabilities	10,000	10,000
(d) Short-term provisions	-	145,938
Sub-total - Current liabilities	10,000	3,458,638
TOTAL - EQUITY AND LIABILITIES	31,603,562	35,988,158
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	-	-
(b) Non-current investments	28,721,540	28,703,040
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	-	-
(e) Other non-current assets	-	-
Sub-total - Non-current assets	28,721,540	28,703,040
2. Current assets		
(a) Current investments	-	-
(b) Inventories	-	2,036,360
(c) Trade receivables	100,000	202,110
(d) Cash and cash equivalents	582,022	1,700,648
(e) Short-term loans and advances	2,200,000	3,346,000
(f) Other current assets	-	-
Sub-total - Current assets	2,882,022	7,285,118
TOTAL - ASSETS	31,603,562	35,988,158

Notes :

- The above Results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 23.05.2016
- Figures of the Previous Year /Period have been regrouped/recasted wherever necessary
- The above results for the year ended 31st March, 2016 and 31st March, 2015 have been audited by the statutory auditors of the Company.
- The above results will be available on Company's website www.rholdings.org
- During the quarter ended 31st March, 2016 and the corresponding previous quarter/year, the Company has operated only in one geographical segment. Hence segment reporting as per AS 17 is not given.
- At the Board meeting held on 17th March, 2016, the Board of Directors of the Company had approved the proposal to sell off the investments made in the subsidiary companies named Neeti Comtrade Private Limited, Sona Coatings Private Limited and Suchitra Vinimay Private Limited. As a results, there is no subsidiary of the company as on 31st March, 2016.
- Figures for the quarter ended 31st March, 2016 and 31st March, 2015 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevant financial year.

Place: Kolkata
Date: 23.05.2016

Radhey Trade Holding Limited
RADHEY TRADE HOLDING LTD.

Rahul Sharma

Rahul Sharma Director / Authorised Signatory
(Managing Director)
DIN No-03258779

R. M. JAIN & ASSOCIATES
Chartered Accountants

R. M. Jain
B.Sc., F.C.A

Saha Court, 5th Floor, # 32,
8, Ganesh Chandra Avenue
Kolkata - 700 013
Ph : (033) 2237- 0960 /3244
Mob : (+91) 98310 19971
id: rmjainandassociates@gmail.com

Independent Auditor's Report On the Financial Results of the Company Pursuant
to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015

To the Board of Directors of RADHEY TRADE HOLDING LIMITED

We have audited the accompanying Statement of Standalone Financial Results of RADHEY TRADE HOLDING LIMITED ("the Company"), for the year ended 31st March, 2016, ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net loss and other financial information of the Company for the year ended 31st March, 2016.

R.M JAIN & ASSOCIATES

Chartered Accountants

Firm Registration No: 304127E



R.M. JAIN (Proprietor)

Membership No. - 006668



Place of signature: Kolkata

Date: 23.05.2016


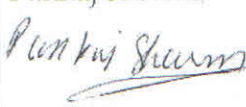


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FORM A (for audit report with unmodified opinion)

1.	Name of the Company:	Radhey Trade Holding Limited
2.	Annual financial statements for the year ended	31st March 2016
3.	Type of Audit observation	Un-Modified
4.	Frequency of observation	Nil
5.	To be signed by-	
	<input type="checkbox"/> Managing Director	Rahul Sharma 
	<input type="checkbox"/> CFO	Pankaj Sharma 
	<input type="checkbox"/> Auditor of the Company	M/s R. M Jain & Associates  
	<input type="checkbox"/> Audit Committee Chairman	Kishan Choudhary 