

ASHARI AGENCIES LIMITED

CIN: L65921UP1985PLC007030

To

Head- Listing Operations
BOMBAY STOCK EXCHANGE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Sub: Outcome of the Board meeting dated 14.11.2016

Dear Sirs,

With reference to the above captioned subject, it is to inform you that following are the outcome of the Board Meeting held today i.e. on 14th November, 2016 at 2.00 PM at the registered office of the Company.

1. The Board considered and approved the Unaudited Financial Results of the Company quarter ended 30th September, 2016.
2. The Board reviewed and took on record the Auditor's Limited Review Report on the Unaudited Financial Results of the Company for the quarter ended 30th September, 2016.

Please find enclosed herewith the Copies of the following:

1. Unaudited Financial Results of the Company quarter ended 30th September, 2016.
2. Auditor's Limited Review Report on the Unaudited Financial Results of the Company for the quarter ended 30th September, 2016.

This is for your kind information and record please.

Thanking You.

For and on behalf of

M/s Ashari Agencies Limited



Name: Ravindra Kumar Garg

DIN: 00928635

Designation: Director

Address: KB- 110, Kavi Nagar,
Ghaziabad- 201001

Regd. Office: 601 Disco Compound, G. T. Road, Ghaziabad-201001, Uttar Pradesh

Email ID: godgift3000@gmail.com, Website: www.ashariagencies.in

Phone: 0120-4122041, Fax: 0120-4569968

Format for the Limited Review Report for company

To
The Board of Director
ASHARI AGENCIES LIMITED
Registered Office: 601 Disco Compound,
G. T. Road
Ghaziabad Uttar Pradesh Ghaziabad UP 201001

We have reviewed the accompanying statement of audited financial results of **ASHARI AGENCIES LIMITED** for the period ended 30.09.2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. R.K. Govil & Co
Chartered Accountants
FRN: 000748C


(CA. Rajesh K. Govil)
Proprietor
M. No. 013632

Place: Ghaziabad
Date: 14th November, 2016

ASHARI AGENCIES LIMITED

CIN: L65921UP1985PLC007030

Regd. Off.: 601 Discom Compound, G. T. Road, Ghaziabad-201001, Uttar Pradesh

Email ID: godgift3000@gmail.com Website: www.ashariagencies.in Phone no. 0120-4122041

Statement of Unaudited Results for the Quarter Ended 30.09.2016

Part I	Particulars	(Rs. In Thousands)					Previous year ended (31/03/2016)
		3 months ended (30/09/2016)	Preceding 3 Months ended (30/06/2016)	Corresponding 3 months ended in the previous year (30/09/2015)	Year to date figures for current period ended (30/09/2016)	Year to date figures for the previous year ended (30/09/2015)	
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	1. Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	-	-	-	-	-	0
	(b) Other Operating Income	(116)	-	(67,720)	(116)	(67,814)	(75,830)
	Total Income from Operations (net)	(116)	-	(67,720)	(116)	(67,814)	(75,830)
	2. Expenses						
	(a) Cost of Materials consumed	-	-	-	-	-	0
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	402	349	504	751	859	1,827
	(e) Depreciation and amortisation expense	-	-	1	-	2	7
	(f) Electricity Expenses	-	-	-	-	-	-
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	265	277	57	542	312	706
	Total Expenses	667	626	562	1,293	1,173	2,540
	3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(783)	(626)	(68,282)	(1,409)	(68,987)	(78,370)
	4. Other Income	3,575	220	17,513	3,795	17,783	30,203
	5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	2,792	(406)	(50,769)	2,386	(51,204)	(48,167)
	6. Finance Costs	17	-	-	17	-	39
	7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	2,775	(406)	(50,769)	2,369	(51,204)	(48,206)
	8. Exceptional Items	-	-	-	-	-	-
	9. Profit / (Loss) from ordinary activities before tax (7 ± 8)	2,775	(406)	(50,769)	2,369	(51,204)	(48,206)
	10. Tax expense	-	-	-	-	-	(21,759)
	11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	2,775	(406)	(50,769)	2,369	(51,204)	(26,447)
	12. Extraordinary Items (net of tax Rs. expense - Lakhs)	-	-	-	-	-	-
	13. Net Profit / (Loss) for the period (11 ± 12)	2,775	(406)	(50,769)	2,369	(51,204)	(26,447)
	14. Paid-up equity share capital (Face Value of the Share shall be indicated)	1,715,700	1,715,700	1,715,700	1,715,700	1,715,700	1,715,700
	15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
	16. i Earnings Per Share (before extraordinary items) (of Rs. ___/- each) (not annualised):						
	(a) Basic	0.162	-0.024	0.000	0.138	0.000	-1.541
	(b) Diluted	-	-	-	-	-	-
	16. ii Earnings Per Share (after extraordinary items) (of Rs. ___/- each) (not annualised):						
	(a) Basic	0.162	-0.024	0.000	0.138	0.000	-1.541
	(b) Diluted	-	-	-	-	-	-

Notes

- The above Unaudited Financial results have been reviewed by the Audit Committee & approved By The Board of Directors at their meeting held on 14th November, 2016
- The company does not have more than one reportable segment in line with the Accounting Standards (AS-17)- segment Reporting issued by the Institute of Chartered Accountants of India.
- The previous period financial figures have been regrouped/rearranged wherever necessary to make them comparable.
- The Columns having nil particulars have been excluded
- EPS has been calculated in accordance with AS-20 issued by ICAI.

For Ashari Agencies Limited



Name: Kavindra Kumar Garg

Designation: Director

DIN: 00928635

Date: 14.11.2016

ASHARI AGENCIES LIMITED		
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Email ID: godgift3000@gmail.com Website: www.ashariagencies.in		
Phone no. 0120-4122041		
Statement of Unaudited Results for the Quarter Ended 30.09.2016		
Statement of Assets and Liabilities as at 30.09.2016		(Amount in Rs.)
Standalone/ Consolidated Statement of Assets and Liabilities Particulars	As at (Current year end) (30/09/2016)	As at (Previous year end) (31/03/2016)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	17,157,000	17,157,000
(b) Reserves and surplus	87,148,309	84,779,304
(c) Money received against share warrants		
Sub-total - Shareholders' funds	104,305,309	101,936,304
2. Share application money pending allotment	0	0
3. Minority interest *	0	0
4. Non-current liabilities		
(a) Long-term borrowings	0	0
(b) Deferred tax liabilities (net)	0	0
(c) Other long-term liabilities	0	0
(d) Long-term provisions	333,571	306,383
Sub-total - Non-current liabilities	333,571	306,383
5. Current liabilities		
(a) Short-term borrowings	0	0
(b) Trade payables	0	0
(c) Other current liabilities	144,878	151,452
(d) Short-term provisions	0	0
Sub-total - Current liabilities	144,878	151,452
TOTAL - EQUITY AND LIABILITIES	104,783,758	102,394,139
B ASSETS		
1. Non-current assets		
(a) Fixed assets	4,540	4,540
(b) Goodwill on consolidation *	0	0
(c) Non-current investments	45,746,912	45,870,679
(d) Deferred tax assets (net)	25,137,592	25,137,592
(e) Long-term loans and advances	13,273,413	14,273,413

(f) Other non-current assets	2,290,000	0
Sub-total - Non-current assets	86,452,457	85,286,224
2 Current assets		
(a) Current investments	0	0
(b) Inventories	0	0
(c) Trade receivables	0	0
(d) Cash and cash equivalents	157,664	22,963
(e) Short-term loans and advances	17,368,826	10,999,326
(f) Other current assets	804,811	6,085,626
Sub-total - Current assets	18,331,301	17,107,915
Total -Assets	104,783,758	102,394,139
*Applicable in the case of consolidated statement of assets and Liabilities		

For Ashari Agencies Limited



Name: Ravindra Kumar Garg

Designation: Director

DIN: 00928635

Date: 14.11.2016