

RISHI TECHTEX LTD.



(Formerly known as **RISHI PACKERS LIMITED**)

Regd. Office : 612, Veena Killedar Industrial Estate, 10-14, Pais Street, Byculla (W), Mumbai - 400 011.

Tel. No.: 022-23075677, 23074897, 23074585 Fax: 91 (22) 23080022 E-mail: info@rishitechtex.com

Website : www.rishitechtex.com CIN No. - L28129MH1984PLC032008

The Dy. General Manager,
Corporate Relations Department
Stock Exchange,
Mumbai

14.11.2016

Sir,

Sub: Outcome of Board Meeting

We have to inform you that in the Board Meeting held today the Board approved the unaudited financial results for the quarter and six months ended 30.09.2016.

Copies of the following are attached herewith in prescribed format:

1. Unaudited financial result for the quarter and six months ended 30.09.2016.
2. Limited Review Report.

In the said Meeting, the Board also approved issue and allotment of 2,89,000 Equity Shares of Rs. 10/- each at a price of Rs. 17/- per share to the following allottees against the conversion of the warrants issued to them earlier:

1. Abhishek Harshad Patel- 2,84,000 Shares
2. Smita Harshad Patel-5000 Shares

This is for your information.

Thanking You,

Yours Faithfully,
For Rishi Techtex Ltd


Company Secretary

RISHI TECHTEX LTD.

CIN : L28129MH1984PLC032008

612, V.K.Industrial Estate, 10-14 Pais Street, Byculla (West), Mumbai- 400011

Tel No. 022-23075677/23074585 Fax No. 022- 23080022

Website: www.rishitechtex.com Email: info@rishitechtex.com

(Rs. In Lakhs)						
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2016						
S. No	Particular	Quarter Ended	Quarter Ended	Quarter Ended	Six Months Ended	Six Months Ended
		30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income from Operations					
(a)	Net Sales / Income from Operations (Net of Excise Duty)	1418.90	1523.69	1497.15	2942.59	2905.16
(b)	Other Operating Income	4.85	4.20	4.24	9.05	6.95
	Total Income from operations (net)	1423.75	1527.89	1501.39	2951.64	2912.11
2	Expenses					
(a)	Cost of materials consumed	1001.24	1195.10	1067.83	2196.34	2131.73
(b)	Purchase of stock-in-trade	0	0	0	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	5.59	-63.05	41.45	-57.46	10.76
(d)	Employee benefits expense	104.72	103.54	100.80	208.26	189.80
(e)	Depreciation and amortisation expense	36.59	36.44	42.25	73.03	82.44
(f)	Other Expenses (exceeding 10% of total expenses relating to continuing operations to be shown separately)	177.15	166.19	167.74	343.34	344.17
	Total Expenses	1325.29	1438.22	1420.07	2763.51	2758.90
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	98.46	89.67	81.32	188.13	153.21
4	Other Income	0	0	0	0	0
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+ 4)	98.46	89.67	81.32	188.13	153.21
6	Finance costs	32.52	31.47	36.27	63.99	73.04
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	65.94	58.20	45.05	124.14	80.17
8	Exceptional Items	0	0	0.55	0	4.74
9	Profit/(Loss) from ordinary activities before tax and Minority Interest(7+ 8)	65.94	58.20	45.60	124.14	84.91
10	Tax expense	13.00	11.00	8.50	24.00	16.00
11	Net Profit/ (Loss) from ordinary activities after tax (9 -10)	52.94	47.20	37.10	100.14	68.91
12	Extraordinary items (net of tax expenses)	0	0	0	0	0
13	Net Profit/ (Loss) for the period (11+ - 12)	52.94	47.20	37.10	100.14	68.91
14	Paid up equity shares (Face value of Rs. 10 per share)	579.80	579.80	552.20	579.80	552.20
15	Reserve Excluding Revaluation reserve as per balance sheet of previous accounting year					1062.71
16i	Earning Per Share before Extraordinary items (of Rs. 10/- each) (not annualised)					
(a)	Basic	0.91	0.81	0.64	1.73	1.19
(b)	Diluted	0.91	0.81	0.64	1.73	1.19
16ii	Earning Per Share after Extraordinary items (of Rs. 10/- each) (not annualised)					
(a)	Basic	0.91	0.81	0.67	1.73	1.25
(b)	Diluted	0.91	0.81	0.67	1.73	1.25
Notes:						
1 The Above unaudited financial results were taken on record by the Board of Directors at their meeting held on 14th November, 2016.						
2 The above results are in accordance with the Accounting Standards issued by the ICAI.						
3 The Previous years figures have been regrouped/rearranged wherever necessary.						
4 The above unaudited financial results for the quarter ended 30th September 2016 were reviewed by Statutory Auditors of the Company.						
5 Visit us at www.rishitechtex.com						

Place : Mumbai
Date : 14.11.2016

For RISHI TECHTEX LTD.

Abhishek Patel
Managing Director
DIN: 05183410

RISHI TECHTEX LIMITED

CIN : L28129MH1984PLC032008

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Statement of Assets & Laibilities as at 30th September, 2016**(Rs. In Lakhs)**

	Particulars	As at 30.09.2016	As at 31.03.2016
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	579.80	579.80
	(b) Reserves and surplus	1186.84	1062.71
	(c) Money received against share warrants	25.20	25.20
	Sub-total - Shareholders' funds	1791.84	1667.71
2	Non-current liabilities		
	(a) Long-term borrowings	107.63	109.39
	(b) Other Long-term Liabilities	70.05	205.66
	(c) Long-term provisions	53.82	60.94
	Sub-total - Non-current liabilities	231.50	375.99
3	Current liabilities		
	(a) Short-term borrowings	783.19	732.28
	(b) Trade payables	1007.17	902.69
	(c) Other current liabilities	59.37	109.86
	(d) Short-term provisions	146.12	93.75
	Sub-total - Current liabilities	1995.85	1838.58
	TOTAL - EQUITY AND LIABILITIES	4019.19	3882.28
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	1145.24	1183.54
	(b) Non-current investments	38.83	38.83
	(c) Deferred tax assets (net)	18.71	18.71
	(d) Long Term Loans and Advances	34.85	34.85
	Sub-total - Non-current assets	1237.63	1275.93
2	Current assets		
	(a) Inventories	1571.06	1418.30
	(b) Trade receivables	749.20	729.28
	(c) Cash and cash equivalents	126.50	109.29
	(d) Short-term loans and advances	334.80	349.48
	Sub-total - Current assets	2781.56	2606.35
	Total -Assets	4019.19	3882.28

Place: Mumbai
Date: 14.11.2016

For Rishi Techtex Limited

Abhishek Patel
Managing Director
DIN: 05183410

ALLADI KRISHNAN & KUMAR
CHARTERED ACCOUNTANTS

4, MARSHAL, MOGAL LANE, MAHIM, MUMBAI - 400 016.

Tel. : +91 22 24305528, +91 22 243 10815

Email : alladi@vsnl.com/ajitsdatar@alladi.com

Limited Review Report

To,
The Board of Directors
Rishi Techtex Limited

We have reviewed the accompanying statement of unaudited Standalone financial results of Rishi Techtex Limited for the period ended 30th September, 2016. This statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

WE conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

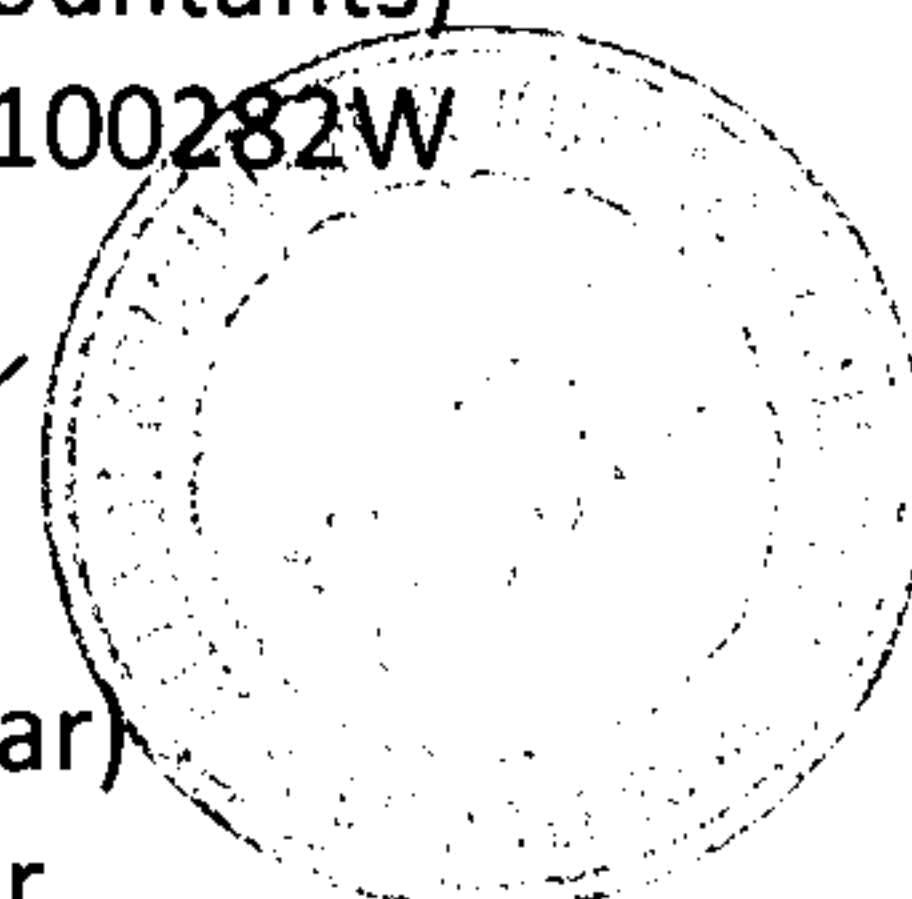
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Alladi Krishnan & kumar
(Chartered Accountants)
Firm's Reg. No. : 100282W



(Ajit Datar)
Partner

Membership No. 036274



Place: Mumbai
Date: 14.11.2016