



25th January, 2018

1. The Dy. General Manager
Corporate Relationship Dept.
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI - 400 001
Scrip Code No: 532301
2. The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G.Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400 051
Scrip symbol: TATACOFFEE

Dear Sir(s),

Sub: Outcome of the Board Meeting held on Thursday, 25th January, 2018

As required under Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations'), we would like to inform you that the Board of Directors of the Company at its meeting held today, have approved the Standalone Financial Results (Audited) and Consolidated Financial Results (Unaudited), Consolidated Segment-wise Revenue, Results, Assets and Liabilities (Unaudited), for the quarter and nine-months ended 31st December, 2017.

The said Board meeting commenced at 12.45PM and concluded at 6.45 PM.

A copy of the said financial results together with the Auditor's Report on Standalone Financial Results and Limited Review Report on Consolidated Financial Results dated 25th January, 2018 are enclosed.

These are also being made available on the website of the Company at www.tatacoffee.com and will be published in newspapers as required under the Listing Regulations.

Please take the same on record.

Thanking you,

For Tata Coffee Limited


Anantha Murthy N

Head – Legal & Company Secretary

Encl: As above

TATA COFFEE LIMITED

57 Railway Parallel Road, Kumara Park West Bengaluru 560 020

Tel: 91 80 23560695 -97 23561976 - 81

Registered Office: Pollibetta 571 215 South Kodagu Karnataka India

Corporate Identity Number (CIN) -L01131KA1943PLC000833

Website address - www.tatacoffee.com

TATA COFFEE LIMITED

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

(Rs. In Lakhs)

Sl No	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine Months ended 31st		Year Ended
		December 31,	September 30,	December 31,	December		31st March
		2017	2017	2016	2017	2016	2017
1	Income	(AUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
	I. Revenue from operations	16600	17181	18638	51913	57843	77883
	II. Other income (Refer Note No. 4)	1254	1855	2318	3562	5140	6948
	Total Income	17854	19036	20956	55475	62983	84831
2	Expenses						
	a. Cost of materials consumed	6583	6521	6188	19437	17180	23630
	b. Purchases of stock-in-trade	673	743	577	2764	2874	4506
	c. Changes in inventories - (Increase)/Decrease of Finished goods, Work-in-progress, Stock-in-trade and Biological Assets	(184)	(515)	(62)	(2481)	2187	(343)
	d. Employee Benefits Expense	4299	4248	4233	12605	12336	17186
	e. Finance costs	156	114	134	385	482	849
	f. Depreciation and amortization expense	531	570	572	1662	1655	2241
	g. Other expenses	4245	4250	4605	13345	13410	18333
	Total expenses	16303	15931	16247	47717	50124	66402
3	Profit before Exceptional Items and Tax	1551	3105	4709	7758	12859	18429
4	Add (+) /Less (-): Exceptional Items	-	-	-	-	(231)	(231)
5	Profit Before Tax	1551	3105	4709	7758	12628	18198
6	Tax Expense	539	667	1177	1873	3157	4275
7	Profit for the period (A)	1012	2438	3532	5885	9471	13923
8	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit or Loss						
	a) Remeasurements of the defined benefit plans	(49)	(49)	(59)	(147)	(177)	(722)
	b) Equity Instruments through other comprehensive income	135	58	(49)	200	193	366
	c) Income tax on above	17	17	14	51	44	125
	(ii) Items that will be reclassified to Profit or Loss						
	a) Effective portion of Gains/(Loss) in cash flow hedges	147	(319)	(268)	(208)	(218)	286
	b) Income tax on above	(51)	110	68	72	55	(82)
	Other Comprehensive Income, net of Tax (B)	199	(183)	(294)	(32)	(103)	(27)
9	Total Comprehensive Income for the period (A) +(B)	1211	2255	3238	5853	9368	13896
10	Paid-up Equity Share Capital (Face Value Rs.1/- each)	1867.70	1867.70	1867.70	1867.70	1867.70	1867.70
11	Other Equity (Excluding Revaluation Reserve)						87859
12	Basic & Diluted Earning per Share (Rs per Share) on (A) above	0.54	1.31	1.89	3.15	5.07	7.45



Notes to the Statement of Standalone Financial Results

- (a) Total Income for the current quarter is Rs.17854 lakhs compared to Rs.20956 lakhs for the corresponding quarter of the previous year.

(b) Total Income for the nine months ended 31st December, 2017 is at Rs.55475 lakhs compared to Rs.62983 lakhs for the corresponding nine months of the previous year.
- (a) The Profit before Tax for the current quarter is Rs.1551 lakhs compared to Rs.4709 lakhs for the corresponding quarter of the previous year.

(b) The Profit before Tax for the nine months ended 31st December, 2017 is at Rs.7758 Lakhs compared to Rs.12628 lakhs for the corresponding nine months of the previous year.
- (a) The Profit after Tax for the current quarter is Rs.1012 lakhs compared to Rs.3532 lakhs for the corresponding quarter of the previous year.

(b) The Profit after Tax for the nine months ended 31st December, 2017 is at Rs.5885 lakhs compared to Rs.9471 lakhs for the corresponding nine months of the previous year.
- Other Income includes Dividend of Rs.802 lakhs received from the Company's overseas Subsidiary, Consolidated Coffee Inc., for the current quarter (Previous Period – Rs.1695 lakhs) and Rs.2117 lakhs for the nine months ended 31st December, 2017 (Previous Period – Rs.3370 lakhs).
- Produce growing on Bearer plants is a Biological asset and is fair valued based on the biological transformation when fair values are reliably measurable. During the current year, the Company has determined that it can reliably measure the growing produce of Coffee, Pepper, Tea and certain minor produce and have accordingly measured these growing produce at their respective fair values. Further, the Company measures agricultural produce at harvest at their fair values. Pursuant to the above, a fair value gain (net) of Rs. 31 Lakhs for the current quarter and fair value gain (net) of Rs.735 lakhs for the nine months ended 31st December, 2017 have been recognised in these financial results.
- Segmental information is disclosed as part of the consolidated financial results for the quarter and nine months ended 31st December, 2017.
- The aforementioned results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its Meeting held on 25th January, 2018. The results for the quarter and nine months ended 31st December, 2017 have been audited.
- The results for the quarter and nine months ended 31st December, 2017 are available on the websites of BSE Limited (URL: www.bseindia.com) and the National Stock Exchange of India Limited (URL: www.nseindia.com) and on the Company's website (URL: www.tatacoffee.com).

Place: Bengaluru
Date : 25th January, 2018



For TATA COFFEE LIMITED

R.HARISH BHAT
Chairman



INDEPENDENT AUDITOR'S REPORT ON AUDIT OF INTERIM FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
TATA COFFEE LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of **TATA COFFEE LIMITED** ("the Company"), for the Quarter and Nine months ended December 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related books of account which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such interim standalone financial statements/ financial information.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Deloitte Haskins & Sells LLP

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - b. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and Total comprehensive income and other financial information of the Company for the Quarter and Nine months ended December 31, 2017.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firms' Registration No. 117366W/W-100018)

V. Balaji

V. Balaji
Partner
(Membership No. 203685)

Place: Bengaluru
Date: January 25 2018

VB/MNB/CS

TATA COFFEE LIMITED

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

(Rs. In Lakhs)

Sl No	Particulars	Quarter ended December 31,	Quarter ended September 30,	Quarter ended December 31,	Nine Months ended 31st December		Year Ended 31st March
		2017	2017	2016	2017	2016	2017
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	Income						
	I. Revenue from operations	37709	38219	41014	112689	120344	160600
	II. Other Income	426	515	624	1393	1770	2279
	Total income	38135	38734	41638	114082	122114	162879
2	Expenses						
	a. Cost of materials consumed	15327	14742	16025	45700	42835	57329
	b. Purchases of stock-in-trade	1184	1148	578	5181	3084	4713
	c. Changes in inventories - (Increase)/Decrease of Finished goods, Work-in-progress, Stock-in-trade and Biological Assets	(87)	1248	665	(2592)	2473	(75)
	d. Employee Benefits Expense	7441	7472	7598	22098	22310	30574
	e. Finance costs	854	791	805	2395	2636	3699
	f. Depreciation and amortization expense	1318	1412	1431	4139	4209	5654
	g. Other expenses	6300	6443	8080	19621	21893	28964
	Total expenses	32337	33256	35182	96542	99440	130858
3	Profit before Exceptional Items and Tax	5798	5478	6456	17540	22674	32021
4	Add (+)/Less (-): Exceptional Items (Refer Note No. 5)	(1015)	-	-	(1015)	(231)	(231)
5	Profit Before Tax	4783	5478	6456	16525	22443	31790
6	Tax Expense (Refer Note No. 6)	(3678)	1970	2355	65	7467	10834
7	Profit for the period (A)	8461	3508	4101	16460	14976	20956
8	Net Profit/(Loss) attributable to:						
	- Shareholders of the company (B)	4288	2282	2971	10017	10546	15115
	- Non-controlling interest	4173	1226	1130	6443	4430	5841
9	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit or Loss						
	a) Remeasurements of the defined benefit plans	(49)	(49)	(59)	(147)	(177)	(722)
	b) Equity Instruments through other comprehensive income	135	58	(49)	200	193	366
	c) Income tax on above	17	17	14	51	44	125
	(ii) Items that will be reclassified to Profit or Loss						
	a) Exchange differences in translating the financial statements of foreign operations	(1454)	637	1301	(1061)	1575	(1310)
	b) Effective portion of Gains/(Loss) in cash flow hedges	41	357	(1616)	(953)	396	763
	c) Income tax on above	(51)	110	68	72	55	(82)
	Other Comprehensive Income, net of Tax (C)	(1361)	1130	(341)	(1838)	2086	(860)
10	Total Comprehensive Income for the period (A) + (C)	7100	4638	3760	14622	17062	20096
11	Total comprehensive income attributable to:						
	- Shareholders of the company	3660	2794	2653	9072	11539	14670
	- Non-controlling interest	3440	1844	1107	5550	5523	5426
12	Paid-up Equity Share Capital (Face Value Rs. 1/- each)	1867.70	1867.70	1867.70	1867.70	1867.70	1867.70
13	Other Equity (Excluding Revaluation Reserve)						103843
14	Basic & Diluted Earning per Share (Rs per Share) on (B) above	2.30	1.22	1.59	5.36	5.65	8.09



Notes to the Statement of Consolidated Financial Results

- Total Income for the current quarter is Rs.38135 lakhs compared to Rs.41638 lakhs for the corresponding quarter of the previous year.
 - Total Income for the nine months ended 31st December, 2017 is at Rs.114082 lakhs compared to Rs.122114 lakhs for the corresponding nine months of the previous year.
- The Total Income for the nine months ended 31st December, 2017 of Eight O' Clock Coffee Company, held through Company's overseas subsidiary, Consolidated Coffee Inc., is \$ 94.16 Million compared to \$ 93.28 Million for the corresponding nine months of the previous year.
- The Group Consolidated Net Profit, (net of non-controlling interest) for the current quarter is Rs.4288 lakhs compared to Rs.2971 lakhs for the corresponding quarter of the previous year.
 - The Group Consolidated Net Profit, (net of non-controlling interest) for the nine months ended 31st December, 2017 is Rs.10017 lakhs compared to Rs.10546 lakhs for the corresponding nine months of the previous year.
- Produce growing on Bearer plants is a Biological asset and is fair valued based on the biological transformation when fair values are reliably measurable. During the current year, the Company has determined that it can reliably measure the growing produce of Coffee, Pepper, Tea and certain minor produce and have accordingly measured these growing produce at their respective fair values. Further, the Company measures agricultural produce at harvest at their fair values. Pursuant to the above, a fair value gain (net) of Rs. 31 Lakhs for the current quarter and fair value gain (net) of Rs.735 lakhs for the nine months ended 31st December, 2017 have been recognised in these financial results.
- Exceptional Items of Rs.1015 lakhs for the quarter and nine months ended 31st December, 2017 represents redundancy costs due to certain operational restructuring in the Group's USA operations. Exceptional Items of Rs.231.lakhs for the corresponding nine months of the previous year ended 31st December, 2016 represents expenditure on certain long-term initiatives.
- In the current quarter and nine months ended 31st December, 2017 the Group has recognised a deferred tax credit of Rs.5259 Lakhs on account of reduction in the US Federal Tax rates. The credit relates to the previously recognised deferred tax liabilities in the Company's subsidiaries in the USA.
- The summarized figures for Tata Coffee Limited as a standalone entity are:

	Quarter ended 31st Dec (Audited)	Quarter ended 30th Sep (Audited)	Quarter ended 31st Dec (Unaudited)	Nine Months ended 31st Dec (Audited)	Nine Months ended 31st Dec (Unaudited)	Year ended 31st March (Audited)
	2017	2017	2016	2017	2016	2017
Total Income (Rs Lakhs)	17854	19036	20956	55475	62983	84831
Profit before Tax (Rs Lakhs)	1551	3105	4709	7758	12628	18198
Profit after Tax (Rs Lakhs)	1012	2438	3532	5885	9471	13923
Earnings per share (Rs)	0.54	1.31	1.89	3.15	5.07	7.45

- The aforementioned results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its Meeting held on 25th January, 2018. The results for the quarter and nine months ended 31st December, 2017 have been subjected to limited review.
- The results for the quarter and nine months ended 31st December, 2017 are available on the websites of BSE Limited (URL: www.bseindia.com) and the National Stock Exchange of India Limited (URL: www.nseindia.com) and on the Company's website (URL: www.tatacoffee.com).

Place: Bengaluru
Date: 25th January, 2018



For TATA COFFEE LIMITED

R.HARIŞH BHAT
Chairman



TATA COFFEE LIMITED
Consolidated Segment wise Revenue, Results, Assets and Liabilities
for the Quarter and Nine Months ended 31st December, 2017

Rs. in Lakhs

PARTICULARS	Quarter ended December 31, 2017		Quarter ended December 31, 2016		Nine Months ended December 31, 2017		Nine Months ended December 31, 2016		Year ended March 31, 2017
	(UNAUDITED)		(UNAUDITED)		(UNAUDITED)		(UNAUDITED)		(AUDITED)
	2017	2017	2016	2016	2017	2017	2016	2016	2017
I. Segment Revenue									
1 Plantations	6451	8363	7439	7439	22239	24190	24190	33531	
2 Value Added Products	31864	30255	34576	34576	91948	98007	98007	129485	
3 Unallocated	330	305	382	382	955	1113	1113	1469	
Total	38645	38923	42397	42397	115142	123310	123310	164485	
Less: Inter Segment Revenue	510	189	759	759	1060	1196	1196	1606	
Total Income	38135	38734	41638	41638	114082	122114	122114	162879	
II. Segment Results									
1 Plantations	(596)	484	1128	1128	1694	3623	3623	6752	
2 Value Added Products	7130	5684	6502	6502	17805	22322	22322	29737	
Add / (Less)		6168	7630	7630	19499	25945	25945	36489	
(i) Interest	(854)	(791)	(805)	(805)	(2395)	(2636)	(2636)	(3699)	
(ii) Other Un-allocable items, Investment Income and Exceptional items	(897)	101	(369)	(369)	(579)	(866)	(866)	(1000)	
Profit / (Loss) before Tax	4783	5478	6456	6456	16525	22443	22443	31790	
III. Segment Assets									
1 Plantations	42990	42960	35008	35008	42990	35008	35008	39877	
2 Value Added Products	211265	208066	204093	204093	211265	204093	204093	196294	
3 Unallocated	21550	20788	27099	27099	21550	27099	27099	28017	
Total	275805	271814	266200	266200	275805	266200	266200	264188	
IV. Segment Liabilities									
1 Plantations	5326	5793	4281	4281	5326	4281	4281	5263	
2 Value Added Products	107192	109596	111167	111167	107192	111167	111167	104872	
3 Unallocated	18189	18425	17573	17573	18189	17573	17573	18393	
Total	130707	133814	133021	133021	130707	133021	133021	128528	

Notes: 1 Plantations includes Cultivation, Manufacture and sale of Coffee and Other Plantation Crops. Value Added Products includes Production and Sale of Roasted & Ground and Instant Coffee Products.

2 The segment wise Revenue, Results, Assets and Liabilities figures relate to the respective amounts directly identifiable to each of the segments. Unallocable expenditure include expenses incurred on common services at the Corporate level.



For Tata Coffee Limited

R. HARISH BHAT
Chairman



Place: Bengaluru
Date: 25th January, 2018

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
TATA COFFEE LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **TATA COFFEE LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the Quarter and Nine months ended December 31, 2017 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Parent's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following entities:
 - a. Tata Coffee Limited
 - b. Consolidated Coffee Inc. and its subsidiaries – Eight O Clock Holdings Inc. and Eight O Clock Coffee Company
 - c. Tata Coffee Vietnam Company Limited
4. Based on our review conducted as stated above and based on the consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in

Deloitte Haskins & Sells LLP

India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial information of 4 subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs. 21,109 lakhs and Rs. 60,776 lakhs for the Quarter and Nine month ended December 31, 2017, respectively, and total profit after tax of Rs. 8,277 lakhs and Rs.12,744 lakhs; and Total comprehensive income of Rs. 6,717 lakhs and Rs. 10,938 lakhs for the Quarter and Nine months ended December 31, 2017, respectively, as considered in the consolidated unaudited financial results. These interim financial information have been reviewed by other auditors and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors.

Our report on the Statement is not modified in respect of this matter.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firms' Registration No. 117366W/W-100018)



V. Balaji
Partner
(Membership No. 203685)

Place: Bengaluru
Date: January 25, 2018

VB/MNB/CS