



PACT INDUSTRIES LTD.

www.pactindustries.com

Date: 03rd November, 2016

Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir,

Scrip No. 538963

Sub: **Outcome of the Board meeting- Approval of unaudited quarterly financial Results for the quarter and half year ended 30th September, 2016**

With regard to the captioned subject and in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that the Board of Directors of the company at its meeting held today i.e. 03rd November, 2016 commenced at 03:00am and concluded at 4.30 pm, has inter alia, consider and approved the following:

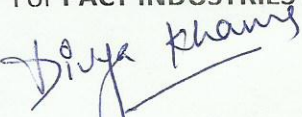
1. Unaudited quarterly and half yearly financial results of the company for the quarter and half year ended 30th September, 2016.

Please take the same on records and suitably disseminate at all concerned

Thanking You,

Yours Faithfully,

For PACT INDUSTRIES LIMITED


Divya Khanna

Company Secretary

Statement of Audited Financial Results for the Quarter and Half -Year Ended 30/09/2016

PART I		(in Lakhs)					
		Quarter Ended			Year Ended		
		30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	31/03/2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	1289.35	1245.10	1059.37	2534.45	2305.35	5073.94
	(b) Other operating income			-	-	-	-
	Total income from operations (net)	1289.35	1245.10	1059.37	2534.45	2305.35	5073.94
2	Expenses						
	(a) Cost of materials consumed	1047.74	988.33	747.63	2036.07	1822.83	4627.80
	(b) Purchases of stock-in-trade			-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	26.61	56.42	111.49	83.03	82.77	-269.09
	(d) Employee benefits expense	5.00	5.00	10.50	10.00	21.00	8.21
	(e) Depreciation and amortization expense	13.50	13.50	13.00	27.00	26.00	48.23
	(f) Other expenses (Any item Exceeding 10% of the total expenses relating to continuing operations to be shown separately)	160.00	156.00	151.50	316.00	299.50	500.35
	Total Expenses	1252.85	1219.25	1034.12	2472.10	2252.10	4915.50
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	36.50	25.85	25.25	62.35	53.25	158.44
4	Other income	10.00	8.00	7.00	18.00	12.00	14.55
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	46.50	33.85	32.25	80.35	65.25	172.99
6	Finance Costs	35.00	29.70	25.00	64.70	53.00	143.77
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	11.50	4.15	7.25	15.65	12.25	29.22
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	11.50	4.15	7.25	15.65	12.25	29.22
10	Tax expense	1.50	1.30	2.18	2.80	3.68	9.22
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	10.00	2.85	5.07	12.85	8.57	20.00
12	Extraordinary items (net of tax Rs expense ____ Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	10.00	2.85	5.07	12.85	8.57	20.00
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest*	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	10.00	2.85	5.07	12.85	8.57	20.00

17	Paid-up equity share capital (Face Value of the Share shall be indicated)	494.08	494.08	494.08	494.08	494.08	494.08
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	90.86	90.86	72.42	90.86	72.42	90.86
19(i)	Earnings per share (in Rs)(Actual) (of _____/- each)						
	(a) Basic	0.20	0.06	0.10	0.26	0.17	0.40
	(b) Diluted	0.20	0.06	0.10	0.26	0.17	0.40

PART II SELECT INFORMATION FOR THE QUARTER & YEAR ENDED 30.09.2016							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	1714150	1714150	1407050	1714150	1714150	1714150
	- Percentage of shareholding	34.69	34.69	28.48	34.69	34.69	34.69
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered						
	- Number of shares	3226650	3226650	3533750	3226650	3226650	3226650
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	65.31	65.31	71.52	65.31	65.31	65.31
	- Percentage of shares (as a % of the total share capital of the company)	65.31	65.31	71.52	65.31	65.31	65.31

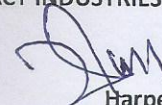
B	Investors Complaints	Beginning	Received	Disposed Off	Remaining Unresolved
	Quarter Ended 30.09.2016	0	1	1	0

Notes-

1. The above Financial results were reviewed by Audit committee and were taken on record by the Board of Directors at its meeting held on 03rd November, 2016.
2. The Previous year/period figures have been regrouped/ reclassified, wherever necessary.
3. The company's operations fall under single segment hence segment reporting as defined in Accounting Standard 17 is not applicable.

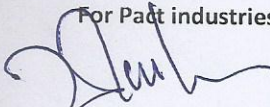
Date:03.11.2016
Place: Ludhiana

For PACT INDUSTRIES LIMITED


Harpeet Singh
Managing Director
DIN:00570541

Standalone Statement of Assets and Liabilities			
	Particulars	As at (30.09.2016) (Unaudited)	As at (31.03.2016) (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	59408000.00	59408000.00
	(b) Reserves and surplus	46598614.60	43113614.60
	(c) Money received against share warrants		
	Sub-total – Shareholders funds	106006614.60	102521614.60
2.	Share application money pending allotment		
3.	Minority interest		
4.	Non-current liabilities		
	(a) Long-term borrowings	18589416.00	19073745.67
	(b) Deferred tax liabilities (net)	427517.00	427517.00
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	19016933.00	19501262.67
5.	Current liabilities		
	(a) Short-term borrowings	108466877.28	111379011.97
	(b) Trade payables	2114006.89	7323196.13
	(c) Other current liabilities	-	6120000.00
	(d) Short-term provisions	6049275.00	6571247.00
	Sub-total - Current liabilities	116630159.20	131393455.10
	TOTAL - EQUITY AND LIABILITIES	241653706.77	253416332.37
B.	ASSETS		
1.	Non-current assets		
	(a) Fixed assets	84879702.22	84879702.22
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	100000.00	100000.00
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	6876580.50	6876580.50
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	91856282.72	91856282.72
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	103021842.00	111325300.00
	(c) Trade receivables	31595476.00	28295326.87
	(d) Cash and cash equivalents	1580272.63	6058731.94
	(e) Short-term loans and advances	9678579.50	11959436.92
	(f) Other current assets	3921253.92	3921253.92
	Sub-total - Current assets	149797424.10	161560049.65
	Total -Assets	241653706.77	253416332.37

Place: Ludhiana
 Date: 03.11.2016

For Pakt industries Limited

 Harpreet Singh(Mg. Director)



RAJESH MEHRU & CO.

CHARTERED ACCOUNTANTS

2761/II, Gurdev Nagar, Imperial Hotel Street,
LUDHIANA-141 001. (Pb.)
E-mail : rajesh_mehru@yahoo.co.in

0161-4613428,
4417849, 4673428

Ref. No.....

Dated.....

LIMITED REVIEW REPORT

“We have reviewed the accompanying statement of un-audited financial results of M/S. Pact Industries Limited, having its registered office at 303,Hotel The Taksonz, Opp. Railway Station, Ludhiana for the quarter ended on 30th Sep 2016. This statement is the responsibility of the company’s management and has been approved by the Board of Director.”

A review of interim financial information consists principally of applying analytical procedures of financial data and making inquires of persons responsibly for financial and accounting matters. It is substantially les in scope than an audit conducted in accordance with the generally accepted auditing standard.The objective of which is the expression of an opinion regarding the financial statement taken as a whole. Accordingly we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that cause us to believe that the accompanying statement of un-audited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it so to be disclosed or that it contains any material misstatement.

Place : Ludhaina

DATED : 01.10.2016

FOR RAJESH MEHRU & CO.
CHARTERED ACCOUNTANTS

