

## INLAND PRINTERS LIMITED

Reg. Off.: 800, Sangita Ellipse, Sahakar Road, Vile Parle (East), Mumbai-400057

Tel.: (022)-40482500

Email: [inlandprintersltd@gmail.com](mailto:inlandprintersltd@gmail.com)

CIN: L99999MH1978PLC020739

Website: [www.inlandprinters.in](http://www.inlandprinters.in)

Date: 13<sup>th</sup> December, 2017

BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400001  
Scrip Code: 519463

Dear Sirs,

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015.

We refer to our letter dated 1<sup>st</sup> December, 2017 intimating you about the meeting of the Board of Directors to be held on 13<sup>th</sup> December, 2017 in view of the adoption Ind-As for the first time during the quarter ended 30<sup>th</sup> September, 2017.

We now inform you that the Board, at its meeting held today, approved the standalone financial results of the Company for the quarter ended 30<sup>th</sup> September, 2017

The results along with the Auditors Report, declaration on unmodified opinion on Auditor's Report are attached herewith for your record.

We further wish to inform you that the Board of Directors have allotted 72,18,800 Equity shares of Rs. 2/- each fully paid up in lieu of the old shares of Rs. 10/- fully paid up to the shareholders of the Company whose names were there on the record date i.e 5<sup>th</sup> December, 2017, pursuant to the order passed by the Hon'ble National Company Law Tribunal, Mumbai Bench, Mumbai in the matter of Scheme of Reduction of Share Capital.

The meeting commenced on 4.00 p.m. and concluded on 4.35 p.m.

Thanking you,  
Yours faithfully,

For Inland Printers Ltd

*K.R. Patel*

Director



# INLAND

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Amounts in Rupees

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2017

S. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Half year ended	Corresponding Half year Ended
		30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)
		(1)	(2)	(3)	(4)	(5)
1	<b>Income from Operations</b>					
	(a) Revenue from Operations	-	-	-	-	1,00,000
	(b) Other Income	-	-	5,52,973	-	5,52,973
	<b>Total Income</b>	-	-	5,52,973	-	6,52,973
2	<b>Expenses</b>					
	(a) Cost of Materials consumed	-	-	-	-	-
	(b) Changes in inventories	-	-	-	-	-
	(c) Employees benefit expenses	-	-	-	-	-
	(d) Finance costs	608	-	-	608	-
	(e) Depreciation & amortisation expenses	-	-	-	-	-
	(f) Other Expenses	49,701	4,56,847	93,463	5,06,548	6,23,458
	<b>Total Expenses</b>	50,309	4,56,847	93,463	5,07,156	6,23,458
3	<b>Profit/(Loss) before Tax (1-2)</b>	(50,309)	(4,56,847)	4,59,510	(5,06,548)	29,515
4	Tax Expenses	-	-	-	-	-
5	<b>Profit/(Loss) for the period (3-4)</b>	(50,309)	(4,56,847)	4,59,510	(5,06,548)	29,515
6	Other Comprehensive Income	-	-	-	-	-
7	<b>Total Comprehensive Income for the period (5+6)</b>	(50,309)	(4,56,847)	4,59,510	(5,06,548)	29,515
8	Paid Up Equity Share Capital	1,44,37,600	7,30,46,500	7,30,46,500	1,44,37,600	7,30,46,500
9	Face Value of Equity Shares	2/-	10/-	10/-	2/-	10/-
10	Other Equity	-	-	-	-	-
11	Earnings per Share(EPS) Cash, Basic & Diluted of Rs. 2/- each (not annualised)(Refer Note 3(ii))	(0.01)	(0.01)	0.01	(0.07)	0.00

**Notes:**

- 1 The above unaudited financial results for the quarter ended September 30,2017 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on December 13,2017.
- 2 The above financial results for the quarters ended June and September 30, 2017 and Half year ended September 30, 2017 are in accordance with Ind-AS notified by MCA under the Companies (Indian Accounting Standards) Rules, 2016. Ind-AS compliant comparative figures of corresponding periods in have not been audited / reviewed by the Statutory Auditors of the Company. However, the Management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.
- 3 i)The Hon. National Company Law Tribunal, Mumbai bench, Mumbai vide their order dated 22nd June 2017 have sanctioned the scheme of reduction of capital which was filed with the Registrar of Companies, Maharashtra, Mumbai on 15th September, 2017 and accordingly the share capital of the company stands reduced to Rs. 1,44,37,600 divided into 72,18,800 shares of Rs. 2 each from Rs. 7,21,88,000 shares of Rs. 10 each.  
ii)The earnings per share in respect of corresponding quarter of June, 2017 & September, 2016 has been restated considering the said sub-division of shares.

4 Reconciliation of Statement of Profit and Loss as previously reported under IGAAP to Ind-AS:

Sr. No.	Particulars	Quarter Ended	Half Year Ended
		30-Sep-16	30-Sep-16
1	Net Profit as per Indian GAAP	4,59,510.00	29,515.00
2	Prior period expenses adjusted	-	-
3	Effective Interest Method impact on Finance Cost	-	-
4	Effect on Deferred Tax Assets/Liabilities on above	-	-
5	Net Profit before OCI as per Ind-AS	4,59,510.00	29,515.00
6	Other Comprehensive Income/(Expenses) (Net of Taxes)	-	-
7	<b>Total Comprehensive Income as per Ind-AS</b>	4,59,510.00	29,515.00

For and behalf of the Board

*K.R. Patel*

Kiran Kumar Patel  
Director



Place : Mumbai  
Date : December 13, 2017



**INLAND PRINTERS LIMITED**  
**Statement of Assets and Liabilities**

Sr. No.	Particulars	As at 30th September, 2017	As at 31 March, 2017
		Rs.	Rs.
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>NON-CURRENT ASSETS</b>		
	Property, Plant and Equipment		
	Capital Work-in-Progress	-	-
	Goodwill	-	-
	Other Intangible Assets	-	-
	Financial Assets		
	Investments	-	-
	Loans	-	-
	Other Financial Assets	-	-
	Deffered Tax Assets	-	-
	Other non-current Assets	-	-
	<b>Current Assets</b>		
	Inventories	-	-
	Financial Assets		
	Investments	-	-
	Trade Receivables	-	-
	Cash and Cash Equivalents	1,94,633	2,01,449
	Bank deposits other than Cash and cash equivalents	-	-
	Loans	-	-
	Other Financial Assets	1,94,633	2,01,449
	Current Tax Asset (Net)		
	Other Current Assets		
	<b>TOTAL ASSETS</b>	<b>1,94,633</b>	<b>2,01,449</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
	Equity Share Capital	1,44,37,600	7,30,46,500
	Other Equity	(1,73,31,647)	(7,54,33,391)
		(28,94,047)	(23,86,891)
	<b>LIABILITIES</b>		
	<b>NON-CURRENT LIABILITIES</b>		
	Financial Liabilities		
	Borrowings	-	-
	Other Financial Liabilities	-	-
	Long term Provisions	-	-
	Deferred Tax Liabilities (Net)	-	-
	Other Non-Current Liabilities	-	-
	<b>CURRENT LIABILITIES</b>		
	Financial Liabilities		
	Borrowings	30,06,496	25,06,496
	Trade Payables	82,184	81,844
	Other Financial Liabilities	-	-
		30,88,680	25,88,340
	Short Term provisions	-	-
	Current Tax Liabilities (Net)	-	-
	Other Current Liabilities	-	-
		30,88,680	25,88,340
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,94,633</b>	<b>2,01,449</b>

Place: Mumbai  
Date : 13/12/2017



# **K K KHADARIA & Co**

## **CHARTERED ACCOUNTANTS**

Office : 401 - A, Pearl Arcade, Opp. P. K. Jewellers, Off J. P. Road, Andheri (W), Mumbai - 400 058.  
Tel. : 022 - 26778155, 26797750, 26783178 • Telefax : 022 - 26781187

### **Review Report to the Board of Directors of Inland Printers Ltd.**

We have reviewed the accompanying statement of unaudited financial results (the "Statement") of Inland Printers Ltd. (the "Company") for the quarter and six months ended 30.09.2017 being statement submitted by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ("the listing regulation 2015") as modified by the Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and approved by the Board of Directors has been prepared on the basis of the related interim financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies and not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the comparative figures including the reconciliation to the Net Profit/(Loss) for the quarter and six months ended 30<sup>th</sup> September, 2016 which have been presented based on the financial information compiled by the management.

For K K Khadaria & Co  
Chartered Accountants  
(Firm Regn. No 105013W)



Ajay Daga  
Partner  
Mem. No. 44162

Place : Mumbai  
Dated : 13<sup>th</sup> December, 2017