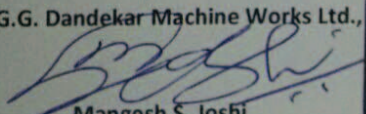


G.G.DANDEKAR MACHINE WORKS LTD.							Rs. In lacs
PART - I							
Registered Office : 211 A, MIDC, Butibori Industrial Area, Village Kinhi, Tal. Hingna, Dist. Nagpur - 441 122							
Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30/09/2015							
Particulars	Quarter Ended			Half Year Ended		Year Ended	
	30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015	
	(Unaudited)					(Audited)	
1	Income from operations						
	(a) Net Sales / Income from operations (Net off Excise duty)	251.03	130.37	106.97	381.41	160.10	512.69
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	3.85
	Total income from operations (net)	251.03	130.37	106.97	381.41	160.10	516.54
2	Expenses						
	(a) Cost of materials consumed	155.18	51.84	62.51	207.01	107.15	378.83
	(b) Purchases of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	(13.39)	18.82	(4.81)	5.44	(21.61)	(4.72)
	(d) Employee benefits expenses	84.79	75.68	83.63	160.47	156.33	325.52
	(e) Depreciation and Amortisation expenses	37.40	37.10	35.68	74.50	69.58	180.11
	(f) Other expenses	83.40	59.33	87.08	142.73	179.74	330.62
	Total expenses	347.38	242.77	264.09	590.15	491.19	1210.36
3	Profit / (Loss) from operations before other income / finance costs and exceptional items (1 - 2)	(96.35)	(112.39)	(157.12)	(208.74)	(331.09)	(693.82)
4	Other income (Refer note no. 3)	12.47	216.87	130.34	229.34	138.21	145.88
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	(83.88)	104.47	(26.78)	20.60	(192.88)	(547.93)
6	Finance costs	5.64	5.72	6.91	11.36	13.59	28.24
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	(89.52)	98.75	(33.69)	9.24	(206.47)	(576.17)
8	Exceptional items	0.00	0.00	0.00	0.00	(16.89)	(42.08)
9	Profit / (Loss) from ordinary activities before tax (7 +/- 8)	(89.52)	98.75	(33.69)	9.24	(223.36)	(618.24)
10	Tax expense	0.41	3.93	46.60	4.34	47.78	289.09
11	Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)	(89.93)	94.82	(80.29)	4.90	(271.14)	(907.33)
12	Extra ordinary items (Net off tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 +/- 12)	(89.93)	94.82	(80.29)	4.90	(271.14)	(907.33)
14	Share of Profit / (Loss) of Associates	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
15	Minority Interest	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
16	Net Profit / (Loss) after Taxes, minority interest and share of profit / (loss) of associates (13 +/- 14 +/- 15)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
17	Paid-up equity share capital (Face value of the share Re.1/-)	47.61	47.61	47.61	47.61	47.61	47.61
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	2059.42
19 (i)	Earning Per Share (before extra ordinary items) (of Re.1/- each) (Not annualized)						
	i. Basic	(1.89)	1.99	(1.69)	0.10	(5.69)	(19.06)
	ii. Diluted	Nil	Nil	Nil	Nil	Nil	Nil
19 (ii)	Earning Per Share (after extra ordinary items) (of Re.1/- each) (Not annualized)						
	i. Basic	(1.89)	1.99	(1.69)	0.10	(5.69)	(19.06)
	ii. Diluted	Nil	Nil	Nil	Nil	Nil	Nil
PART II							
A	PARTICULARS OF SHAREHOLDING	30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
1	Public shareholding						
	- Number of shares	1,894,917	1,894,917	2,053,149	1,894,917	2,053,149	2,016,202
	- Percentage of shareholding	39.80%	39.80%	43.12%	39.80%	43.12%	42.34%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered	-	-	-	-	-	-
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of the promoters and Promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	2,866,470	2,866,470	2,708,238	2,866,470	2,708,238	2,745,185
	- Percentage of shares (as a % of the total shareholding of the promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	60.20%	60.20%	56.88%	60.20%	56.88%	57.66%
B	INVESTOR COMPLAINTS	30/09/2015					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed off during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

Notes			
1	Disclosure of Assets and Liabilities as per clause 41 (I) (eaa) of the Listing Agreement as at 30th September 2015		
Statement of Assets and Liabilities		As at 30/09/2015	As at 31/03/2015
A	EQUITY AND LIABILITIES	Rs. In Lacs	Rs. In Lacs
1	Shareholders' Funds		
	(a) Share Capital	47.61	47.61
	(b) Reserves and Surplus	2064.33	2059.42
	(c) Money received against share warrents	0.00	0.00
	Sub-Total - Shareholders' Funds	2,111.94	2,107.03
2	Share Application Money pending allotment	0.00	0.00
3	Minority Interest	N.A.	N.A.
4	Non-Current Liabilities		
	(a) Long-Term Borrowings	0.00	0.69
	(b) Deferred Tax Liabilities	42.53	38.19
	(c) Other Long-Term Liabilities	0.85	0.85
	(d) Long-Term Provisions	10.26	10.26
	Sub-Total - Non-Current Liabilities	53.64	49.99
5	Current Liabilities		
	(a) Short-Term Borrowings	187.23	198.39
	(b) Trade Payables	126.04	114.74
	(c) Other Current Liabilities	245.86	191.34
	(d) Short-Term Provisions	0.70	1.11
	Sub-Total - Current Liabilities	559.83	505.58
	TOTAL - EQUITY AND LIABILITIES	2,725.41	2,662.60
B	ASSETS	Rs. In Lacs	Rs. In Lacs
1	Non-Current Assets		
	(a) Fixed Assets	1,586.96	1,645.16
	(b) Goodwill on Consolidation	N.A.	N.A.
	(c) Non-Current Investments	396.41	435.84
	(d) Deferred Tax Assets	0.00	0.00
	(e) Long-Term Loans and Advances	38.31	37.09
	(f) Other Non-Current Assets	0.00	0.00
	Sub-Total - Non-Current Assets	2,021.68	2,118.09
2	Current Assets		
	(a) Current Investments	0.00	0.00
	(b) Inventories	226.96	197.53
	(c) Trade Receivables	6.35	13.60
	(d) Cash And Cash Equivalents	151.88	31.38
	(e) Short-Term Loans And Advances	142.95	138.26
	(f) Other Current Assets	175.59	163.74
	Sub-Total - Current Assets	703.73	544.51
	TOTAL - ASSETS	2,725.41	2,662.60
2	The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company in their respective meetings held on 13th November 2015.		
3	Other income during the quarter ended on 30.06.2015 includes an amount of Rs.196.30 Lacs on account of profit on sale of investments.		
4	a. Exceptional item for quarter and half year ended on 30/06/2014 includes : Expenses incurred for dismantling, loading transportation of machinery at plant at Bhiwandi and its reinstallation, commissioning at plant at Nagpur: Rs.16.89 Lacs		
5	Figures for the previous periods have been regrouped wherever required.		
6	Quarterly Reporting of Segment wise Results under clause 41 of the Listing Agreement is not published as the company has only one line of business i.e. Food Processing Machinery		
		For G.G. Dandekar Machine Works Ltd.,	
			
		Mangesh S. Joshi Executive Director	
Pune 13.11.2015			



JOSHI & KULKARNI
CHARTERED ACCOUNTANTS

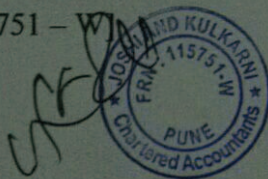
C.T.S. No. 108/10, "UTKARSH",
Bharati Niwas Society, Sahakarsadan Path,
Prabhat Road Lane No. 14,
Erandawane, Pune - 411004.
Phone : (020) 25464901 / 25464913
Fax No. : 25467853
E-mail : joku@joshikulkarni.com

Limited Review Report

Review Report to
The Board of Directors
G. G. Dandekar Machines Works Limited

1. We have reviewed the accompanying statement of unaudited financial results for the quarter ended 30th September, 2015 and statement of assets and liabilities as on that date, of M/s. G. G. Dandekar Machine Works Limited **except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the management, but have neither been reviewed nor been audited by us.** This Statement is the responsibility of the Company's management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 (as amended) which continue to apply under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies Act, 2014 and other accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Joshi & Kulkarni,
Chartered Accountants,
[F.R.N. 115751 - W]



(Shantanu R. Ghanekar)
Partner

M. No. 102133

Place : Pune

Date : 13.11.2015