

**SADHANA NITRO CHEM LIMITED**

(CIN NO. L24110MH1973PLC016698)

Regd. Office : Hira Baug, 1st Floor, Kasturba Chowk (C.P. Tank), Mumbai – 400004

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015.							STATEMENT OF ASSETS & LIABILITIES		
							(Rs. In lacs)		
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date for current period ended	Year to date for previous period ended	Previous year ended	Particulars	As at 30.09.15	As at 31.03.15
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		Unaudited	Audited
	30.09.15	30.06.15	30.09.14	30.09.15	30.09.14	31.03.15			
1 Income from operations							A. EQUITY AND LIABILITIES		
a) Net Sales/Income from Operations (Net of excise duty)	812	728	1215	1540	2658	4780	1. Shareholders' fund		
b) Other operating Income	2	1	4	3	17	25	a) Share capital	1880	1880
Total Income from operations (Net)	814	729	1219	1543	2675	4805	b) Reserve and Surplus	(1017)	(672)
2 Expenses							Shareholders' fund	863	1208
a) Cost of materials consumed	536	360	789	896	1847	3233	2. Non-current liabilities		
b) Purchases of stock-in-trade	-	-	-	-	-	-	a) Long-term borrowings	12	12
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(97)	7	115	(90)	109	152	b) Deferred tax liabilities (net)	0	0
d) Employees benefits expense	155	132	133	287	246	544	c) Long-term provisions	176	176
e) Depreciation and amortisation expenses	50	50	51	100	101	207	Non-current liabilities	188	188
f) Other expenses	268	210	321	478	638	1231	3. Current liabilities		
Total expenses	912	759	1409	1671	2941	5367	a) Short-term borrowings	3261	2695
3 Profit/(Loss) from operations before other Income, finance costs & exceptional item (1-2)	(98)	(30)	(190)	(128)	(266)	(562)	b) Trade payables	1770	2076
4 Other Income	14	3	4	17	9	36	c) Other current liabilities	342	369
5 Profit/(Loss) from ordinary activity before finance costs and exceptional item (3+4)	(84)	(27)	(186)	(111)	(257)	(526)	d) Short-term provisions	34	34
6 Finance costs	126	108	117	234	232	463	Current liabilities	5407	5174
7 Profit/(Loss) from ordinary activities after finance cost before exceptional item (5-6)	(210)	(135)	(303)	(345)	(489)	(989)	Total	6458	6570
8 Profit on sale of asset / investment	-	-	-	-	-	1305	B. ASSETS		
9 Profit (+) / Loss (-) from ordinary activities before tax (7-8)	(210)	(135)	(303)	(345)	(489)	419	1. Non-current assets		
10 Tax expenses & deferred tax	-	-	-	-	-	103	a) Fixed Assets	3029	3128
11 Net Profit (+) / Loss (-) from ordinary activities after tax (9+10)	(210)	(135)	(303)	(345)	(489)	419	b) Capital Work-in-Progress	870	870
12	-	-	-	-	-	-	c) Non-current investments	9	9
13 Monetary Items difference	-	-	-	-	192	-	d) Long-term loans and advances	133	133
14 Net Profit (+) / Loss (-) for the period (11+12+13)	(210)	(135)	(303)	(345)	(681)	419	Non-current assets	4041	4140
15 Paidup Equity Share Capital (FV Rs. 10/- each)	920	920	920	920	920	520	2. Current assets		
16 Paidup preference share capital (FV Rs. 10/- each)	960	960	175	960	175	960	a) Inventories	959	927
17 Reserve excluding Revaluation Reserves as per Balance Sheet of Previous accounting year.	-	-	-	-	-	(672)	b) Trade receivables	763	760
18 Basic and Diluted Earnings per share (Rs.)	(2.28)	(1.47)	(3.29)	(3.75)	(7.40)	0.00	c) Cash and cash equivalents	78	40
							d) Short-term loans and advances	617	699
							e) Other current assets	-	4
							Current assets	2417	2430
							Total	6458	6570

PART-II**A PARTICULARS OF SHAREHOLDING**

	2015	2014	2013	2012	2011	2010
1) Public Shareholding						
- Number of shares	2675648	2675648	2675773	2675873	2675773	2675698
- Percentage of shareholding	29.08%	29.08%	29.08%	29.08%	29.08%	29.08%
2) Promoters & Promoters group Shareholding						
a) Pledged/Encumbered						
- Number of shares	5500000	5500000	5500000	5500000	5500000	5500000
- Percentage of shares (as a % of the total shareholding of Promoter & Promoter Group)	84.29%	84.29%	84.29%	84.29%	84.29%	84.29%
- Percentage of shares (as a % of the total share capital of the company)	59.78%	59.78%	59.78%	59.78%	59.78%	59.78%
b) Non-Encumbered						
- Number of shares	1025182	1025182	1025057	1024957	1025057	1025132
- Percentage of shares (as a % of the total shareholding of Promoter & Promoter Group)	15.71%	15.71%	15.71%	15.71%	15.71%	15.71%
- Percentage of shares (as a % of the total share capital of the company)	11.14%	11.14%	11.14%	11.14%	11.14%	11.14%

B INVESTOR COMPLAINTS (3 MONTHS ENDED 30TH SEPTEMBER, 2015) (excluding disputed / subjudice matters)

Pending at the beginning of the quarter	Received	Disposed of	Unresolved
NIL	NIL	NIL	NIL

SEGMENT REPORTING-GEOGRAPHICAL

	2015	2014	2013	2012	2011	2010
1 Segment Revenue						
a. Export Segment	462	460	777	920	1551	2714
b. Domestic Segment	350	270	442	620	1124	2087
c. Unallocated Revenue	2	1	-	3	4	4
Total Net Sales/Income from Operations	814	731	1219	1543	2679	4805
2 Segment Results Profit (+)/Loss (-) before tax and interest from each segment						
a. Export segment	(65)	10	(186)	(54)	(191)	871
b. Domestic segment	29	11	47	40	30	74
e. Other Revenue	1	1	3	2	4	41
Total	(35)	22	(136)	(12)	(157)	986
e. Unallocated items						
Less: (i) Interest	125	108	117	233	232	463
(ii) Depreciation	50	49	50	100	100	207
Total Profit(+)/Loss(-) Before Tax	(210)	(135)	(303)	(345)	(489)	316

Note:

- The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th November, 2015. The Statutory Auditors have carried out Limited Review of the same.
- Deferred tax in accordance with AS 22 will be ascertained and necessary effect will be given in the final audited accounts for financial year.
- The Financial results of the company for the quarter ended 30th September, 2015 are also available in the website of the Company viz www.sncl.com.
- Previous period's figures have been regrouped / recast / rearranged to make them comparable with the current year figures, wherever necessary.
- Note on Segment:

(a) The company is mainly engaged in manufacturing of chemical intermediates having similar risk and returns constituting a single segment. Revenue from other activities pursued is significant. Operations of the company are classified into two primary geographical segments, namely export and local. These segments have been identified and reported taking into account exchange control regulations, underlying currency risk and the internal financial reporting system.

(b) Fixed assets used in the company's business are not identifiable to any particular reportable segment consequently management believes that it is not practical to provide segment disclosure relating to capital employee.

For Sadhana Nitro Chem Limited

Place: Mumbai
Dated: 10.11.2015Asit D. Javari
Chairman & Managing Director

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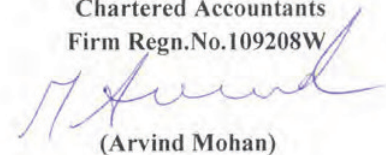
V. Sankar Aiyar & Co.
CHARTERED ACCOUNTANTS
2-C, Court Chambers
35, New Marine Lines
Mumbai - 400 020

**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS
FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2015**

The Board of Directors
Sadhana Nitro Chem Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Sadhana Nitro Chem Limited, for the half year ended 30th September 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at its Meeting held on 10th November 2015. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above for the half year ended 30th September 2015, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements including the manner in which it is to be disclosed, or that it contains any material misstatements.

For V. Sankar Aiyar & Co.
Chartered Accountants
Firm Regn.No.109208W


(Arvind Mohan)

Partner
Membership No.124082

Place: Mumbai
Date: November 10, 2015