

IRSL:STEXCH:2016-17: 14th November 2016

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Bandra - Kurla Complex, Bandra (E)

Mumbai - 400 051.

Thru.: **NEAPS**

Stock Code NSE: INDORAMA

BSE Limited

Floor 25,

P. J. Towers,

Dalal Street.

Mumbai - 400 001.

Thru.: BSE Listing Centre

Stock Code BSE: 500207

ISIN: INE156A01020

Indo Rama Synthetics (India) Limited - CIN L17124MH1986PLC166615

Sub: Press Release

Dear Sirs,

Please find enclosed Press Release given in media by Indo Rama Synthetics (India) Limited, on 14th November 2016.

This is for your kind information and record.

Thanking you.

Yours faithfully,

for Indo Rama Synthetics (India) Limited

Jayantk Sood

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Head-Corporate & Company Secretary

(ICSI Membership No.: FCS 4482)

Encl.: As above.





INDO RAMA SYNTHETICS (INDIA) LTD DECLARED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2016 (STANDALONE)

Q2 FY17 Results (Comparison with Q2 FY16)

- Revenue at Rs. 766.16 crore vis-à-vis Rs. 695.03 crore
- Operational EBIDTA at Rs.3.47 crore vis-à-vis Rs.0.60 crore
- -PAT at Rs.(14.69) crore vis-à-vis Rs.(49.71) crore

<u>New Delhi, 14th November, 2016:</u> Indo Rama Synthetics (India) Limited, India's largest dedicated polyester manufacturer, today announced its unaudited results for the quarter ended September 30, 2016.

For the quarter ended September 30, 2016, the Company achieved net revenue of Rs.766.16 crore as against Rs.695.03 crore in the corresponding quarter of the previous year. The operational EBIDTA for the quarter was Rs.3.47 crore as compared to Rs.0.60 crore in the corresponding quarter of last year. The Company has reported a net loss of Rs.14.69 crore during the quarter ended September 30, 2016 as compared to net loss of Rs. 49.71 crore in corresponding quarter of last year.

The sales volume for the quarter increased to 93,708 tons as compared to 80,693 tons in the corresponding period of last year, reflecting an increase of 16.13%.

About Indo Rama Synthetics (India) Ltd.

Indo Rama Synthetics (India) Ltd. is India's largest dedicated polyester manufacturer with an Integrated Manufacturing Complex in Butibori near Nagpur in Maharashtra, with production capacity of 6,10,050 tons per annum of Polyester Staple Fibre, Filament Yarn, Draw Texturized Yarn, Fully Drawn Yarn and Textile grade Chips. For more information please visit our company website - www.indoramaindia.com

For further Information, please contact:

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