

# SHRI MAHALAXMI AGRICULTURAL DEVELOPMENTS LIMITED

11-103 GCP BUSINESS CENTRE VIJAY CHAR RASTA, AHMEDABAD:-380014 PH NO. 6134 4987 Fax 6134 4949  
CIN : L01119GJ1993PLC019031, WEB SITE : smadlindia.com

Date : 09<sup>th</sup> June ,2015

To,  
General Manager,  
BSE Limited,  
P.J.Towers, Dalal Street,  
Mumbai-400 001

**Sub :- Reply to your email dated 01/06/2015.**

**Ref :- Shri Mahalaxmi Agricultural Development Limited (Scripe Code : 539010)**

Dear Sir,

With reference to above we are hereby submitting :

1. Revised Audited Financial Result for Quarter ended 31.03.2015 and year to date for the period 01<sup>st</sup> April , 2014 to 31<sup>st</sup> March , 2015.
2. A copy of the Audit Report on Quarterly Financial Result and year to date Result.

We would also like to state that due to certain typographical error ,the previous submission has mentioned unaudited result and the Board Meeting date as 21<sup>st</sup> April 2015. However the audited result were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 30<sup>th</sup> May 2015 and as such there was no Board Meeting on 21<sup>st</sup> April 2015.

There is no change in financial number due to the above typographical error.

Thanking You,

Yours Truly,

SHRI MAHALAXMI AGRICULTURAL DEVELOPMENT LTD

For Shri Mahalaxmi Agricultural Developments Limited

JITESH SHAH

Director

DIRECTOR

**SHREE MAHALAXMI AGRICULTURAL DEVELOPMENT LTD.**

Reg. Office:- 11-103, GCP Business Centre, Vjiay Char Rasta, Memnagar, Opp. Fire Brigade, Ahmednagar - 380 014

Quarterly and Annually Reporting on Audited Financial Results and Segment Wise Revenue Results and

Capital Employed Under Clause 41 of the Listing Agreement Ended on 31-03-2015

PART - 1							(RS. IN LAKH)
S R. N O.	Particulars	3 Months	Preceding 3	Corresspon	Year to date	Year to	Previous
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	50.00	7.85	535.00	385.19	553.60	553.60
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Income from operations (net)</b>	<b>50.00</b>	<b>7.85</b>	<b>535.00</b>	<b>385.19</b>	<b>553.60</b>	<b>553.60</b>
2	<b>Expenses</b>						
	a. Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b. Purchase of Traded Goods	6.14	0.00	515.85	331.72	520.35	520.35
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employee benefits expense	5.59	0.00	1.92	7.45	7.68	7.68
	e. Depreciation and Amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
	f. Other Expenses	6.81	1.05	3.68	18.30	10.87	10.87
	<b>Total Expenses</b>	<b>18.54</b>	<b>1.05</b>	<b>521.45</b>	<b>357.47</b>	<b>538.90</b>	<b>538.90</b>
3	<b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>31.46</b>	<b>6.80</b>	<b>13.55</b>	<b>27.72</b>	<b>14.70</b>	<b>14.70</b>
4	Other Income	30.67	0.00	22.35	30.67	23.65	23.65
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>62.13</b>	<b>6.80</b>	<b>35.90</b>	<b>58.39</b>	<b>38.35</b>	<b>38.35</b>
6	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>62.13</b>	<b>6.80</b>	<b>35.90</b>	<b>58.39</b>	<b>38.35</b>	<b>38.35</b>
8	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit / (Loss) from Ordinary Activities before tax (7 ± 8)</b>	<b>62.13</b>	<b>6.80</b>	<b>35.90</b>	<b>58.39</b>	<b>38.35</b>	<b>38.35</b>
10	Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00
11	<b>Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)</b>	<b>62.13</b>	<b>6.80</b>	<b>35.90</b>	<b>58.39</b>	<b>38.35</b>	<b>38.35</b>
12	Extraordinary items (Net of Tax expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	<b>62.13</b>	<b>6.80</b>	<b>35.90</b>	<b>58.39</b>	<b>38.35</b>	<b>38.35</b>
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1016.13	1016.13	1016.13	1016.13	1016.13	1016.13
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	126.10	78.32	77.45	126.10	201.08	201.08
16	Earning Per Share (before extraordinary items - not annualised)						
	(a) Basic	0.61	0.07	0.35	0.57	0.38	0.38
	(b) Diluted	0.61	0.07	0.35	0.57	0.38	0.38
17	Earning Per Share (after extraordinary items - not annualised)						
	(a) Basic	0.61	0.07	0.35	0.57	0.38	0.38
	(b) Diluted	0.61	0.07	0.35	0.57	0.38	0.38



PART - 2							
S R. N O.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	<b>Public Share Holding</b>						
	- Number of Shares	10161300	10161300	10161300	10161300	10161300	10161300
	- Percentage of Shareholding	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
<b>2</b>	<b>Promoter and Promoter Group Shareholding</b>						
	<b>a) Pledged / Encumbered</b>						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	<b>b) Non - Pledged / Encumbered</b>						
	- Number of Shares	0	0	0	0	0	0
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of Shares (as a % of total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

PARTICULARS	3 MONTHS ENDED 31.03.2015
<b>B INVESTOR COMPLAINTS</b>	
1 PENDING AT THE BEGINNING OF THE QUARTER	NIL
2 RECEIVED DURING THE YEAR	NIL
3 DISPOSED OF DURING THE QUARTER	NIL
4 REMAINING UNRESOLVED AT THE END OF THE QUARTER	NIL

STATEMENTS OF ASSETS AND LIABILITIES		
	(Rs.in Lacs)	
	As at 31.03.2015	As at 31.03.2014
	Audited	Audited
<b>A. Equity and Liabilities</b>		
1) Shareholders Fund	1,141.91	1,083.85
a) Share Capital	1,016.13	1016.13
b) Reserves and Surplus	125.78	67.72
c) Money received against share warrants		



2) Share application money pending allotment		-
3) Monority Interest		-
4) Non Current Liabilities		
a) Long term borrowings	(77.57)	113.46
b) Deffered Tax Liabilities(net)		-
c) other long term liabilities		-
d) long term provisions		-
Non Current Liabilities	(77.57)	113.46
5) Current Liabilities		
a) short term borrowings		
b) trade payables	337.28	510.66
c) other current liabilities	1.13	2.37
d) other short term borrowings		
Current liabilities	338.41	513.03
<b>Total Equity and Liabilities</b>	<b>1,402.75</b>	<b>1,710.34</b>
<b>B) Assets</b>		
1) Non Current Assets		-
a) Fixed Assets		-
b) Goodwill on consolidation		-
c) non-current investments	156.06	557.61
d) deffered Tax assets(net)		-
e) long term loans and advances		-
f) other non current assets		-
Non Current Assets	156.06	557.61
2) Current Assets		
a) current investments		-
b) Inventories		-
c) Trade receivables	391.60	601.03
d) Cash and Cash equivalents	15.30	10.75
e) Short term loans and advances	833.99	534.68
f) other current assets	5.80	6.26
Total Current Assets	1,246.69	1,152.73
<b>Total Assets</b>	<b>1,402.75</b>	<b>1,710.34</b>

The above result were taken on record at the board meeting held on 30TH MAY 2015

The company has only one business segment.

There were no investors complaint received during the quarter.



JITESH SHAH

PLACE: AHMEDABAD

DATE: 30.05.2015

DIRECTOR



2. Give true and fair view of the net profit and other financial information for the quarter ended March 31, 2015 as well as the year to date for the period from April 1, 2014 to March 31, 2015

Further, we also report that we have, on the basis of books of account and other records and information and explanation given to us by the management also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms Clause 35 of the listing Agreement and found the same to be correct.

For K.K Rathi & CO  
Chartered Accountants  
FRN:123096w

K.K Rathi

Proprietor

Memb NO:036461

Place : Mumbai

Date: 30/05/2015





**ANNEXURE V TO CLAUSE 41**

**Limited Review Report**

Review Report to Shri Mahalaxmi Agricultural Development Ltd

We have reviewed the accompanying statement of un-audited financial results of Shri Mahalaxmi Agricultural Development Ltd for the period ended 31/03/2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s **K K RATHI & CO**  
Chartered Accountants  
Firm Registration Number: 123096W

**K K RATHI**  
Proprietor  
Membership Number: 036484



Place : Mumbai

Date : 30/05/2015



**Auditor's Report on the Quarterly Financial Results and  
Year to Date Result of the Company Pursuant to  
Clause 41 of the Listing Agreement**

To,  
Board of Directors,  
SHRI MAHALAXMI AGRICULTURAL DEVELOPMENT LTD

We have audited the quarterly financial result of Shri Mahalaxmi Agricultural Ltd ("the company") for the quarter ended March 31, 2015 and the year to date results for the period April 1, 2014 to March 31, 2015 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of listing agreement expected the disclosure regarding "public shareholding" and 'promoter and promoter group shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial result as well as the year to date financial result have been prepared on the basis of the interim financial statements which have been prepared in accordance with the recognition and measurement principals laid down in Accounting standards, interim financial reporting, specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we perform the audit to obtain reasonable assurance about whether the financial statement are free of material misstatement(s). An audit also includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also include assessing the accounting principles used significant estimates made by management. We believe that our providers a reasonable for our opinion.

In our opinion and to the best of our information and according to the explanation given to us these quarterly financial result as well as the year to the date result:

1. Are presented in accordance with the requirements of the clause 41 of the listing Agreements in this regard; and

