

SATYAM SILK MILLS LIMITED

82, Maker Chambers III, Nariman Point, Mumbai 400021
Tel. No. : 022 - 2204 2554 / 2204 7164 Fax No. : 022 - 2204 1643

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED SEPTEMBER 30, 2015

(Rs. In Lacs except per share data)

	Quarter Ended 30.09.2015 (Unaudited)	Quarter Ended 30.06.2015 (Unaudited)	Quarter Ended 30.09.2014 (Unaudited)	Six months Ended 30.09.2015 (Unaudited)	Six months Ended 30.09.2014 (Unaudited)	Year Ended 31.03.2014 (Audited)
1. (a) Net Sales/Income from Operations	-	-	-	-	-	-
(b) Other Operating Income	-	-	-	-	-	-
2. Expenditure						
a. Increase/decrease in stock in trade and work in progress	-	-	-	-	-	-
b. Consumption of raw materials	-	-	-	-	-	-
c. Purchase of traded goods	-	-	-	-	-	-
d. Employees cost	-	-	-	-	-	-
e. Depreciation	0	0	0.003	0.006	0.003	0.01
f. Other expenditure	0.88	0.67	0.45	1.55	0.99	2.78
g. Total	0.88	0.67	0.45	1.56	0.99	2.79
3. Profit from Operations before Other Income, Finance costs	-0.88	-0.67	-0.45	-1.56	-0.99	-2.79
4. Other Income	0.05	2.97	0.45	3.02	3.11	3.31
5. Profit from ordinary activities before Finance cost	-0.83	2.30	0.00	1.46	2.12	0.52
6. Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
7. Profit from ordinary activities before tax	-0.83	2.30	0.00	1.46	2.12	0.52
8. Tax expense	0.00	0.00	0.00	0.00	0.00	0
9. Net Profit(+)/ Loss(-) for the period	-0.83	2.30	0.00	1.46	2.12	0.52
10. Paid-up Equity Share Capital of Face Value of ` 10/- each	73.50	73.50	73.50	73.50	73.50	73.50
11. Reserves excluding Revaluation Reserves as per balance sheet	-----	-----	-----	-----	-----	329.31
12. Earnings Per Share (in `) (Face Value of ` 10/- each) (Basic & Diluted)	-0.11	0.31	0.00	0.20	0.29	0.07

Part II

A. Particulars of Shareholding

1. Public Shareholding						
No. of shares	511750	511750	511750	511750	511750	511750
Percentage of shareholding	69.63%	69.63%	69.63%	69.63%	69.63%	69.63%
2. Promoter & Promoter Group Shareholding						
a) Pledged/Encumbered						
Number of Shares						
Percentage of Shares (as a % of total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	NIL	Nil
Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	NIL	Nil
b) Non-encumbered						
Number of Shares	223250	223250	223250	223250	223250	223250
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the company)	30.37%	30.37%	30.37%	30.37%	30.37%	30.37%

B. Investor Complaints

	3 months ended 30/09/2015
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

NOTE :

- 1) The above results were approved by the Board of Directors at its meeting held on 5th November, 2015. The Statutory Auditors of the company have carried out a Limited Review of the above results in terms of Clause 41 of the Listing Agreement
- 2) The Figures for the corresponding periods have been restated, wherever necessary, to make them comparable.
- 3) Company operates in single business segment and hence, the information pursuant to AS-17 is not applicable.

Place : Mumbai
Date : 05.11.2015.

For SATYAM SILK MILLS LIMITED



Bhavsar

Director

Satyam Silk Mills Limited

82, Maker Chamber III, Nariman Point, Mumbai -400021

Tel. No. : 022 - 2204 2554 / 2204 7164 Fax No. : 022 - 2204 1643

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2015 (Rs. In Lacs)

Particulars		As at 30.09.2015 (Unaudited)	As at 31.03.2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	73.5	73.5
	(b) Reserves and surplus	330.79	329.32
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	404.29	402.82
2	Share application money pending allotment	-	-
3	Minority interest *	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	-	-
5	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	-	-
	(c) Other current liabilities	0.19	0.21
	(d) Short-term provisions	-	-
	Sub-total - Current liabilities	0.19	0.21
	TOTAL - EQUITY AND LIABILITIES	404.48	403.03
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	0.24	0.24
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	211.72	212.25
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	185.21	185.21
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	397.17	397.70
2	Current assets		
	(a) Current investments	5.54	4.74
	(b) Inventories	-	-
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	0.17	0.06
	(e) Short-term loans and advances	-	-
	(f) Other current assets	1.60	0.53
	Sub-total - Current assets	7.31	5.33
	TOTAL - ASSETS	404.48	403.03

Note : As the company is operating only in one segment, Hence there is no separate reportable segment

For SATYAM SILK MILLS LIMITED

Place : Mumbai

Date : 05.11.2015



Bhavsar

Director



Telefax : 2344 6695 • Tel.: 23456 607

h. h. bandukwala & co.

chartered accountants

C.A. Hatim Bandukwala, B. Com. (Hons.) F.C.A., A.C.S.
C.A. Nafisa Dalal, B. Com., F.C.A.

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THIS IS CERTIFY THAT we have reviewed the accompanying statement of unaudited financial results of SATYAM SILK MILLS LIMITED for the quarter ended 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H.H. Bandukwala & Co.,
Chartered Accountants.
Firm Registration No. : 100965W



Partner.

Hatim Bandukwala
Membership No. : 016940

Mumbai.
Dated : 05-11-2015