

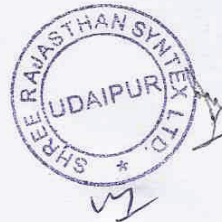


Shree Rajasthan Syntex Limited

Regd. Office : SRSL HOUSE , Pulla-Bhuwana Road , N.H.No.8, Udaipur-313004 CIN -L24302RJ1979PLC001948
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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 st MARCH , 2015

Sl.No.	Particulars	Quarter Ended			Rupees in Lacs	
		31.03.2015	31.12.2014	31.03.2014	Year Ended	
		Audited	Unaudited	Audited	31.03.2015	31.03.2014
PART I						
1	INCOME FROM OPERATIONS					
	a) NET SALES / INCOME FROM OPERATION (NET OF EXCISE DUTY)	7,134	7,562	7,253	29,529	28,578
	b) OTHER OPERATING INCOME	27	55	45	205	227
	TOTAL INCOME FROM OPERATIONS (NET)	7,161	7,617	7,298	29,734	28,805
2	EXPENSES					
	a) COST OF MATERIALS CONSUMED	4,442	4,934	4,748	19,626	19,228
	b) PURCHASES OF STOCK-IN-TRADE	9	-	80	187	105
	c) CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK -IN-TRADE	(24)	330	(7)	(201)	(409)
	d) EMPLOYEES BENEFITS EXPENSES	679	716	625	2,904	2,698
	e) POWER & FUEL	882	877	830	3,711	3,108
	f) DEPRECIATION & AMORTISATION EXPENSES	197	197	223	781	928
	g) OTHER EXPENSES	594	430	581	1,834	1,688
	TOTAL EXPENSES	6,779	7,484	7,080	28,842	27,346
3	Profit/ (Loss) from Operations Before Other Income , Finance costs and Exceptional Items	382	133	218	892	1,459
4	OTHER INCOME INCLUDING INTEREST INCOME	103	79	75	465	205
5	Profit/ (Loss) from ordinary activities before finance costs and Exceptional Items	485	212	293	1,357	1,664
6	FINANCE COSTS	409	441	408	1,674	1,589
7	Profit/ (Loss) from ordinary activities after finance costs but before Depreciation & Exceptional Items	273	(32)	108	464	1,003
8	Profit/ (Loss) from ordinary activities after finance costs but before Exceptional Items	76	(229)	(115)	(317)	75
9	EXCEPTIONAL ITEMS	-	-	-	-	-
10	Profit / (Loss) from Ordinary activities before tax	76	(229)	(115)	(317)	75
11	TAX EXPENSES (DEFERRED TAX)	(8)	(106)	(35)	(175)	14
12	Net Profit / (Loss) from Ordinary activities after tax	84	(123)	(80)	(142)	61
13	EXTRAORDINARY ITEM	-	-	-	-	-
14	NET PROFIT / (LOSS) FOR THE PERIOD	84	(123)	(80)	(142)	61
15	PAID-UP EQUITY SHARE CAPITAL (FACE VALUE OF RS. 10/- PER SHARE)	1,240	1,240	1,240	1,240	1,240
16	RESERVES(EXCLUDING REVALUATION RESERVE AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR	-	-	-	2,200	2,478
17	EARNING PER SHARE (NOT ANNUALISED)					
	a) BASIC & DILUTED EPS (BEFORE EXTRAORDINARY ITEMS)	0.68	(0.99)	(0.65)	(1.14)	0.49
	b) BASIC & DILUTED EPS (AFTER EXTRAORDINARY ITEMS)	0.68	(0.99)	(0.65)	(1.14)	0.49
PART II						
A	PARTICULARS OF SHAREHOLDING					
1	PUBLIC SHAREHOLDING					
	-NUMBER OF SHARE (LAC NOS.)	70.58	70.58	70.21	70.58	70.21
	-PERCENTAGE OF SHAREHOLDING	56.91	56.91	56.61	56.91	56.61
2	PROMOTORS AND PROMOTER GROUP SHAREHOLDING					
a	PLEGDED/ENCUMBERED					
	-NUMBER OF SHARES	-	-	-	-	-
	-PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTORS AND PROMOTOR GROUP)	-	-	-	-	-
	-PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	-	-	-	-	-
b	NON-ENCUMBERED					
	-NUMBER OF SHARES (LACS NO.)	53.44	53.44	53.81	53.44	53.81
	-PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTORS AND PROMOTOR GROUP)	43.09	43.09	43.39	43.09	43.39
	-PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	-	-	-	-	-



Sl.No.	Particulars	3 Months ended 31st March 2015
B	INVESTOR COMPLAINTS	
	PENDING AT THE BEGINNING OF THE QUARTER	NIL
	RECEIVED DURING THE QUARTER	NIL
	DISPOSED OF DURING THE QUARTER	NIL
	REMAINING UNRESOLVED AT THE END OF THE QUARTER	NIL

Standalone Statement of Assets & Liabilities

Sl.No.	Particulars	Rupees in Lacs	
		As at	
		31st March 2015	31st March 2014
A	EQUITY AND LIABILITIES		
	Shareholders' Fund:		
1	(a) Share Capital	1,240	1,240
	(b) Reserves & Surplus	2,200	2,478
	Sub-Total -Shareholders' Funds	3,440	3,718
2	Non-Current Liabilities		
	(a) Long-term borrowings	5,923	6,966
	(b) Deferred tax liabilities (net)	382	557
	(c) Other long-term liabilities	128	138
	(d) Long-term provisions	290	343
	Sub-Total -Non-Current Liabilities	6,723	8,004
3	Current Liabilities		
	(a) Short-term borrowings	4,507	4,137
	(b) Trade payables	4,158	3,537
	(c) Other current liabilities	1,610	1,897
	(d) Short-term provisions	143	84
	Sub-Total -Current Liabilities	10,418	9,655
	TOTAL -EQUITY AND LIABILITIES	20,581	21,377
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed assets	10,236	11,066
	(b) Non-current investments	40	40
	(c) Long-term loan and advances	231	317
	Sub-Total -Non-Current Assets	10,507	11,423
2	Current Assets		
	(a) Inventories	4,510	4,580
	(b) Trade receivables	1,444	1,497
	(c) Cash and cash equivalents	178	156
	(d) Short-term loan and advances	365	381
	(e) Other current assets	3,577	3,340
	Sub-Total -Current Assets	10,074	9,954
	TOTAL -ASSETS	20,581	21,377

NOTES:

- These results reviewed by the Audit Committee were taken on record by the Board of Directors at their meeting held on 22nd May, 2015.
- During the Year because of steep reduction in prices of Polyester Staple Fibre, due to fall in crude oil prices, the Company suffered stock loss.
- The Company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of the Companies Act, 2013 effective from April 1, 2014. Due to above depreciation Charge for the Year ended 31st March, 2015 is lower by Rs.128.82 Lacs and in respect of assets whose remaining life is NIL as at April 01, 2014 has been charged to the opening balance of the retained earning.
- The figures of the quarter ended 31st March are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to third quarter of the relevant financial year.
- The figures of the previous period / year have been re-grouped /re-arranged and / or recast wherever found necessary.
- The Company has only one reportable segment of business i.e. Textile.

Place: Udaipur
Date: 22.05.2015



By Order of the Board

(V. K. LADIA)
CHAIRMAN AND MANAGING DIRECTOR



M.C. BHANDARI & Co.
Chartered Accountants

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Independent Auditor's Report

To the Members of Shree Rajasthan Syntex Ltd.

Report on the Financial Statements

We have audited the accompanying financial statements of Shree Rajasthan Syntex Ltd., which comprise the Balance Sheet as at March 31, 2015, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended 31st March, 2015, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

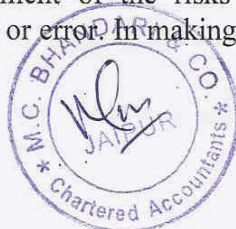
The Company's Board of Directors are responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers



internal control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for purpose of expressing an opinion on whether the Company has in place an adequate Internal financial controls system over financial reporting and the operating effectiveness of such controls.. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- b) in the case of the Statement of Profit and Loss of the loss for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.

2. As required by section 143(3) of the Act, we report that:

- a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
- c) the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) in our opinion, the aforesaid financial statement comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) on the basis of written representations received from the directors as on March 31, 2015, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of section 164(2) of the Act.
- f) with respect to the other matters included in the Auditor's Report and to best of our information and according to the explanations given to us:



I. The Company has disclosed the impact of pending litigations on its financial position in its financial statements - Refer Note 29(e) & 32 (a) to (f) to the financial statements.

II. The Company does not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses)

III. There has been no delay in transferring amounts, required to be transferred, to the Investor and Education and Protection Fund by the Company.

Place: Udaipur
Date: May 22, 2015



For M. C. BHANDARI & Co.

Chartered Accountants

FRN303002E

V. Chaturvedi
CA V. Chaturvedi

Partner

Membership No. : 013296