
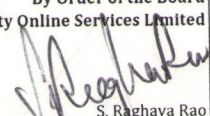


(All amounts in Indian rupees lakhs, except share data)				
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30 JUNE 2017				
Particulars	Quarter ended			Year ended
	30-Jun-17	31-Mar-17	30-Jun-16	31-Mar-17
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I Income from Operations				
1 Revenue from operations	513.49	423.00	413.26	1,760.66
2 Other operating income	-	-	-	-
II Other Income	0.74	8.48	1.20	14.12
III Total Revenue (I+II)	514.23	431.48	414.45	1,774.78
IV Expenses				
1 Operating Expenses	409.24	263.52	318.63	1,308.86
2 Employees Benefit Expenses	36.43	38.01	34.11	140.13
3 Finance Cost	8.65	3.61	4.57	17.98
4 Depreciation	7.66	5.52	5.53	22.47
5 Other expenses	52.51	110.77	49.56	267.75
Total expenses	514.50	421.43	412.39	1757.19
V Profit/ (Loss) before Exceptional and Extraordinary Items and tax (III-IV)	(0.27)	10.05	2.06	17.59
VI Exceptional Items	-	-	-	-
VII Profit/ (Loss) before Extraordinary Items and tax (V-VI)	(0.27)	10.05	2.06	17.59
VIII Extraordinary Items	-	-	-	-
IX Profit before tax (VII-VIII)	(0.27)	10.05	2.06	17.59
X Tax expense	-	6.36	-	6.36
XI Profit/ (Loss) for the period from continuing operations (IX-X)	(0.27)	3.69	2.06	11.23
XII Profit/ (Loss) from discontinuing operations	-	-	-	-
XIII Tax Expense of discontinuing operations	-	-	-	-
XIV Profit/ (Loss) from discontinuing operations after tax (XII-XIII)	-	-	-	-
XV Profit for the period (XI+XIV)	(0.27)	3.69	2.06	11.23
Other Comprehensive Income	-	(7.57)	-	(7.57)
Other comprehensive income for the year, net of tax	(0.27)	3.88	2.06	3.66
Earnings Per Share (EPS)				
Basic and diluted	(0.04)	(0.56)	0.30	0.53
Reconciliation of net profit as reported earlier:				
Net profit for the period (As per IGAAP)	(0.27)	3.69	2.06	11.23
Benefit/(Charge):				
Actuarial loss on Defined Benefit plans reclassified to other comprehensive income	-	(7.57)	-	(7.57)
Net profit for the period (As per Ind-AS)	(0.27)	(3.88)	2.06	3.66
Notes:				
1	The company adopted Indian Accounting Standards (IndAS) from April 01, 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting pronouncements generally accepted in India.			
2	The above results have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on September 14, 2017 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.			
3	The company is primarily engaged in providing internet solutions and service. There are no other reportable segments in terms of Accounting Standard 17 on 'Segment Reporting' issued by the ICAI.			
4	Figures of the corresponding previous periods are regrouped and reclassified wherever considered necessary to correspond with current period's presentation.			
				
By Order of the Board For City Online Services Limited  S. Raghava Rao Chairman and Managing Director DIN: 0144161				
Place: Hyderabad Date : September 14, 2017				



**Independent Auditors' Review report
To the Board of Directors of
City Online Services Limited**

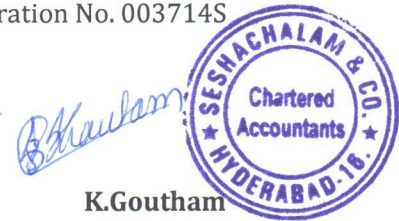
We have reviewed the accompanying statement of unaudited standalone financial results of **City Online Services Limited** (the 'Company') for the quarter ended June 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('In AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33. Of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SBBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Seshachalam & Co
Chartered Accountants
Firm Registration No. 003714S



K.Goutham
Partner

Membership No. 216510

Hyderabad, September 14, 2017