

CIN: L28910MH1979PLC020959



Kalyani Forge Limited

KOREGAON BHIMA, -412 216, TEHSIL SIRUR DIST. PUNE.
☎ : (02137) 252335, 252755, 252757 FAX : (02137) 252344 / 252756.
www.kalyaniforge.co.in



January 31, 2017

To
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 513509

Sub: Outcome of Board Meeting

Dear Sir,

Please find the enclosed herewith Un-audited Financial Results for the 3rd Quarter ended 31st December 2016, along with Limited Review Report reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 31st January, 2017.

Kindly take the information on records and oblige.

Thanking you,
Yours Faithfully,
For Kalyani Forge Limited

A handwritten signature in blue ink, appearing to read 'Rohini G Kalyani'.

Rohini G Kalyani
(DIN: 00519565)
Chairperson & Managing Director

Cc:
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

January 31, 2017

REGD OFFICE: Shangrila Gardens, 1st Floor, 'C' Wing, Opp. Bund Garden, Pune: 411001

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To
Bombay Stock Exchange Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers,
Dalal Street, Mumbai 400 001.

National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra (East),
Mumbai 400 051.

Madam/Sir,

Scrip Code: 513509

SUB : Outcome of the Board Meeting of the Company held on January 31, 2017

Pursuant to Regulation 30, we wish to intimate your esteemed exchange that the Board of Directors of the Company in its meeting commenced at 11.00 a.m. and concluded at 1.25 p.m. has approved the following:

As required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 please find enclosed herewith Unaudited Financial Results for the quarter ended December 31, 2016 together with the Limited Review Report of the Statutory Auditors.

The aforesaid result, duly reviewed by the Audit Committee, have been approved and taken on record together with Limited review report by Board of Directors at its meeting which commenced at 11.00 a.m. and concluded at 1.25 p.m.

Thanking you,
For Kalyani Forge Limited

Yours Faithfully,

A handwritten signature in blue ink, appearing to read 'Rohini G Kalyani'.

Rohini G Kalyani
(DIN: 00519565)
Chairperson & Managing Director

REGD OFFICE: Shangrila Gardens, 1st Floor, 'C' Wing, Opp. Bund Garden, Pune: 411001



KALYANI FORGE LIMITED

Regd. Office : Shangrila Gardens, "C" Wing,
1st Floor, Opp.Bund Garden, Pune - 411 001

TS 16949 & QS 9000 ACCREDITED COMPANY

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 31st DECEMBER 2016

(Rs. In Lakhs)

Sr.No.	Particulars	Quarter ended			Year to Date		Year Ended
		31st Dec 2016	30th Sept 2016	31st Dec 2015	31st Dec 2016	31st Dec 2015	31st March 2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	5,586	6,132	5,410	17,093	17,191	22,642
	(b) Other operating income	19	67	84	121	418	451
	Total income from operations (net)	5,605	6,199	5,494	17,214	17,609	23,093
2	Expenses						
	(a) Cost of materials consumed	2,951	2,903	2,394	8,525	8,634	11,344
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(581)	79	317	(736)	154	-
	(d) Employee benefits expense	821	664	723	2,222	2,131	2,818
	(e) Depreciation and amortisation expense	251	265	289	786	884	1,167
	(f) Manufacturing Expenses	1,538	1,543	1,392	4,512	4,261	5,703
	(g) Other expenses	399	370	246	1,081	1,014	1,695
	Total Expenses	5,379	5,824	5,361	16,390	17,078	22,727
3	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	226	375	133	824	531	366
4	Other Income	101	23	99	141	191	283
5	Profit/(Loss) from ordinary activities before Finance costs & Exceptional Items (3+4)	327	398	232	965	722	649
6	Finance costs	87	124	109	301	347	445
7	Profit/(Loss) from ordinary activities after Finance costs but before Exceptional Items (5-6)	240	274	123	664	375	204
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	240	274	123	664	375	204
10	Tax Expenses	68	94	41	211	139	94
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	172	180	82	453	236	110
12	Extraordinary Items (Net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	172	180	82	453	236	110
14	Paid up Equity Share Capital [Face value Rs. 10/- per share]	363.80	363.80	363.80	363.80	363.80	363.80
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	9,401
16	Basic and Diluted EPS (Rs.) Before & After Extra-Ordinary Items (Not Annualised):	4.73	4.95	2.25	12.45	6.49	3.02

- [1] The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors in the meeting held on 31st January 2017 pursuant to clause 33 of the SEBI (Listing Obligations and Disclosure requirement) regulation 2015. The Statutory auditor have carried out limited review of the standalone results for the quarter ended 31st December 2016
- [2] The Company operates in a single segment, i.e., Forging; hence separate segment information is not given.
- [3] Figures for previous period have been regrouped and reclassified wherever necessary for the purpose of comparison.

For KALYANI FORGE LIMITED

Rohini G Kalyani

ROHINI G KALYANI
CHAIRPERSON & MANAGING DIRECTOR

Pune
31st January 2017

K. S. AIYAR & CO
CHARTERED ACCOUNTANTS

F-7 Laxmi Mills
Shakti Mills Lane (Off Dr E Moses Rd)
Mahalaxmi Mumbai 400 011 India
Tel : 91 22 2493 2502 / 6655 1770
Fax : 91 22 6655 1774
Grams : VERIFY
www.KSAiyar.com
Mail@KSAiyar.com

To,
The Board of Directors;
Kalyani Forge Limited;
Shangrila Gardens, 'C Wing'
1st Floor, opposite Bund Garden,
Pune 411 001.

RE: **LIMITED REVIEW OF THE UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED DECEMBER 31, 2016.**

1. We have reviewed the accompanying statement of unaudited financial results of **Kalyani Forge Limited ("the Company")** for the quarter and nine months ended on **December 31, 2016**. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.
2. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of financial results is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified under section 133 of the Companies Act 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. S. Aiyar & Co.
Chartered Accountants
ICAI Firm's Registration No.: 100186W


Satish Kelkar

Partner
Membership No.: 38934

Place: Pune
Date : January 31, 2017

Offices also at
Chennai Kolkata
Bangalore Coimbatore Hyderabad