



Integrating People, Process and Technology

Date: 17th November 2015

To
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai-400051
Ph: 022-2659845

To
The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Dalal Street
Mumbai-400001
Ph: 022-22721234

Dear Sir,

Sub: Updates (Correction) in the Financials Statements (Standalone and Consolidated) for the quarter and half year ended 30th September 2015.


With reference to the Captioned subject, we hereby report the following correction with respect to the financials submitted to the stock exchanges on 14th November, 2015:

- The Diluted EPS for the six month ended 30th September 2015 **on consolidated basis** is reported as Rs. (121.51) whereas the correct EPS is Rs. 1.97. Hence, the diluted EPS on consolidated basis for the six month ended 30th September, 2015 to be read as Rs. 1.97 per share. There is no change in the EPS for other reported periods.

We request the exchanges to take the above correction on record and also disseminate the same for the information of the members of the Company.

Thanking you.

For GSS Infotech Limited


Sanjay Heda
Chief Financial Officer



Enclosures:

UFR (Corrected version) for the quarter and half year ended 30th September 2015

GSS Infotech Limited

PART I

Statement of Consolidated Unaudited Financials Results for the quarter and half year ended September 30, 2015

In Rupees except share and per equity share data.

Particulars	Quarter ended September 30, 2015 (Unaudited)	Quarter ended June 30 2015 (Unaudited)	Quarter ended September 30, 2014 (Unaudited)	Six months ended September 30, 2015 (Unaudited)	Six months ended September 30, 2014 (Unaudited)	Year ended March 31 2015 (Audited)
1	Income from operations (a) Net sales/income from operations (Net of excise duty) (b) Other operating income Total income from operations (net)	5,848.01	5,158.66	5,765.57	11,006.66	24,289.34
2	Expenses (a) Direct cost (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other expenses Total expenses	2,305.47	1,923.50	2,216.66	4,228.97	5,555.43
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2,945.58	2,680.04	2,765.54	5,625.61	6,037.94
4	Other income	31.61	30.35	35.48	61.96	70.23
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	345.48	425.57	455.96	774.50	1,104.97
6	Finance costs	64.51	62.76	70.63	127.27	222.79
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	280.97	45.86	232.73	326.83	478.88
						366.21
						808.36



PART I

Statement of Consolidated Unaudited Financial Results for the quarter and half year ended September 30, 2015

As per Cash Receipt Statement and per equity share basis

Particulars	Quarter ended September 30, 2015 (Unaudited)	Quarter ended June 30, 2015 (Unaudited)	Quarter ended September 30, 2014 (Unaudited)	Six months ended September 30, 2015 (Unaudited)	Six months ended September 30, 2014 (Unaudited)	Year ended March 31, 2015 (Audited)
8	Exceptional items					
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	288.97	45.86	232.73	326.83	19,331.25
10	Tax expense	(2.64)	(3.51)	14.07	(6.14)	(18,522.89)
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	283.61	49.37	218.67	332.98	845.30
12	Extraordinary items	-	-	-	-	(19,568.19)
13	Net Profit / (Loss) for the period (11 + 12)	283.61	49.37	218.67	332.98	(19,568.19)
14	Share of profit / (loss) of associates					
15	Minority interest					
16	Net Profit / (Loss) after taxes, minority interest and share of profit / loss	283.61	49.37	218.67	332.98	(19,568.19)
17	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	1,693.68	1,693.68	1,693.68	1,693.68	1,693.68
18	No of Equity shares	16,936,863	16,936,843	16,936,843	16,936,863	16,936,843
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					15,152
19	Earnings per share (before extraordinary items) of ₹ Rs.10/- each (not annualised)	1.67	0.29	1.29	1.97	2.12
19(a)	Basic	1.67	0.29	1.29	1.97	2.12
19(b)	Diluted	1.67	0.29	1.39	1.97	2.40
19(ii)	Earnings per share (after extraordinary items) of ₹ Rs.10/- each (not annualised)	1.67	0.29	1.29	1.97	2.12
	(a) Basic	1.67	0.29	1.29	1.97	2.12
	(b) Diluted	1.67	0.29	1.39	1.97	2.40
	See accompanying note to the financial results					(114,369)
						(121,510)

Notes to the Results

- These unaudited results for the Quarter ended September 30, 2015 were reviewed by the Audit Committee and have been taken on record by the Board of Directors at it's meeting held on November 14, 2015
- Prior Year - Figures figures have been regrouped wherever necessary.
- The Company operates in a single business segment i.e., Software Services

