

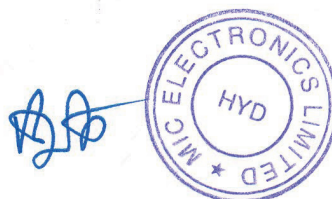
PART - 2						
SR. NO.	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Previous Accounting Year ended	
		30.09.2015	30.06.2015	30.09.2014	31.03.2015	
A	PARTICULARS OF SHAREHOLDING					
1	Public Share Holding					
	- Number of Shares	132,067,998	105,680,998	94,255,998	105,680,998	
	- Percentage of Shareholding	83.90	88.86	91.96	88.86	
2	Promoter and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	4,487,000	4,487,000	4,487,000	4,487,000	
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	17.71	33.88	54.44	33.88	
	- Percentage of Shares (as a % of total share capital of the Company)	2.85	3.77	4.38	3.77	
	b) Non - Pledged / Encumbered					
	- Number of Shares	20,850,347	8,755,277	3,755,277	8,755,277	
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	82.29	66.12	45.56	66.12	
	- Percentage of Shares (as a % of total share capital of the Company)	13.25	7.36	3.66	7.36	



STATEMENT OF ASSETS & LIABILITIES
(STAND-ALONE)
AS AT 30TH SEPTEMBER 2015

(Rs. in Crores)

Particulars	As At 30.09.2015 (Un Audited)	As at 31.03.2015 (Audited)
Â EQUITY AND LIABILITIES		
1. Shareholders Fund:		
(a) Share Capital	31.48	23.78
(b) Reserves and Surplus	302.71	283.58
(c) Money received against share warrants	1.47	4.36
Sub-total Shareholders Fund:	335.66	311.72
2. Non-current liabilities		
(a) Long-term borrowings	14.83	16.81
(b) Long-term provisions	16.89	16.90
Sub-total - Non-current liabilities	31.72	33.71
3. Current liabilities		
(a) Short-term borrowings	99.29	99.12
(b) Trade payables	67.78	67.46
(c) Other current liabilities	84.01	83.14
(d) Short-term provisions	3.68	0.08
Sub-total - Current liabilities	254.76	249.80
TOTAL - EQUITY AND LIABILITIES	622.14	595.23
B ASSETS		
1. Non-current assets		
(a) Fixed assets	141.14	144.73
(b) Non-current investments	2.29	2.29
(c) Deferred tax assets (net)	16.09	16.09
(d) Long-term loans and advances	45.49	45.35
(e) Other non-current assets	15.73	15.74
Sub-total - Non-current assets	220.74	224.20
2 Current assets		
(a) Inventories	209.18	191.95
(b) Trade receivables	120.28	109.94
(c) Cash and cash equivalents	2.45	2.08
(d) Short-term loans and advances	67.45	65.00
(e) Other current assets	2.04	2.06
Sub-total - Current assets	401.40	371.03
Total -		
ASSETS	622.14	595.23

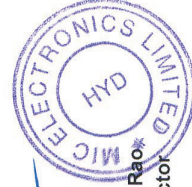


PARTICULARS		3 MONTHS ENDED 30.09.2015
B	INVESTOR COMPLAINTS	
1	PENDING AT THE BEGINNING OF THE QUARTER	0
2	RECEIVED DURING THE QUARTER	2
3	DISPOSED OF DURING THE QUARTER	2
	REMAINING UNRESOLVED AT THE END OF THE QUARTER	
4	Remarks : Pending from Investors to respond	0

Notes:

- The above results have been reviewed by the Audit Committee at its meeting held on 10th November 2015 and approved by the Board of Directors of the Company at its meeting held on 10th November 2015.
- The above results have been subjected to limited review by the statutory auditors.
- The figures for the quarter ended 30th September 2015 are balancing figures between unaudited figures in respect of 6 months financial year ended 30th September 2015 and published year to date figures for the first quarter ended 30th June 2015.
- 1,13,95,000 equity shares allotted on 25.07.2015 and 2,70,87,070 equity shares allotted on 30.09.2015 through conversion of warrants allotted on 25.11.2014
- While calculating diluted EPS, outstanding 1,95,55,000 convertible share warrants issued on preferential basis have been considered.
- The consolidated financial results include the unaudited financial results of the wholly owned subsidiaries M/s Green Energy Solutions Pvt Ltd, M/s. Candilux Private Limited (formerly M/s.MIC Candilux Private Limited) and M/s.MIC Electronics Inc.
- The company has not provided for interest expense of Rs.0.75 Crores on term loans for the current quarter since the matter is in litigation. This has resulted in current quarter profit being overstated by Rs.0.75 crores.
- The company has not provided for interest expense of Rs.1.07 crores on some of the unsecured loans for the current quarter since the company is pursuing matter for one time settlement. This has resulted in the current quarter profit being overstated by the said amount.
- The company has not provided for interest expense of Rs.3.40 crores on SBI Working capital since the account has become NPA on 28.11.2014. This has resulted in current quarter profit being overstated by Rs.3.40 crores.
- The Company has only one segment i.e., LED Products.
- Figures have been rearranged wherever necessary

Place : Hyderabad
Date : 10.11.2015



Dr.M.V.Ramana Rao
Managing Director



PAVULURI & Co.

CHARTERED ACCOUNTANTS

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pavuluriandco@hotmail.com

Review Report to the Board of Directors of MIC Electronics Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. MIC Electronics Limited for the quarter **30th September, 2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results for the quarter ended 30th September 2015 prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Pavuluri & Co.
Chartered Accountants
Firm Reg. No. 012194S



N. Rajesh

(CA N Rajesh)
Partner

M. No. 223169

Place: Hyderabad
Date: 10-11-2015