



LIMITED REVIEW REPORT UNDER CLAUSE 41 OF THE LISTING AGREEMENT

To,
The Board of Directors,
ACE MEN ENGG WORKS LIMITED (FORMERLY KNOWN AS ACUMEN ENGINEERING INDUSTRIES LTD)
19B, B.B. GANGULY STREET,
2ND FLOOR, SUITE NO. 8,
KOLKATA -700012

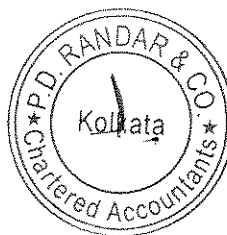
We have reviewed the accompanying statement of unaudited financial results of **ACE MEN ENGG WORKS LIMITED** for the quarter and half year ended 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P D. Randar & Co.
Chartered Accountants
Firm Registration No. 319295E

Place - Kolkata
Date- 05/11/2015



Shakti

Shakti Anshalia
Partner

Mem No. 301692

ACE MEN ENGG WORKS LIMITED
(Formerly Known As ACUMEN ENGINEERING INDUSTRIES LIMITED)
19B, B.B. GANGULY STREET, 2ND FLOOR, SUITE NO. 8 KOLKATA -700012
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2016
CIN No: L27109WB1980PLC03134

Particulars	Standalone						In Rs.
	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED	
	(30/09/2016) Unaudited	(30/06/2016) Unaudited	(30/09/2014) Unaudited	(30/09/2016) Unaudited	(30/09/2014) Unaudited		
1 INCOME FROM OPERATIONS							
(a) Net Sales/Income from operation (net of excise duty)	2,610,000	13,307,140	3,360,000	15,917,140	6,315,000	13,573,280	
(b) Other Operating Income	140,000	140,000	44,000	280,000	44,000	378,000	
Total Income (a+b)(net)	2,760,000	13,447,140	3,404,000	16,197,140	6,359,000	13,951,280	
2 EXPENSES							
(a) Cost of Materials consumed							
(b) Purchase of Stock- in-trade							
(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	2,580,000	12,150,000	3,237,500	14,710,000	6,087,500	12,706,510	
(d) Employee benefits expense							
(e) Depreciation and amortisation expense	82,268	28,701		88,959	15,000	111,246	
(f) Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	24,307	19,117	27,848	57,530	99,057	250,675	
- ROC Filing Fee							
- Depository Expenses							
- Listing Fee	14,108		191,000		191,000	230,100	
- Share Issue Exp W/o		1,151,890					
- Professional Fee				1,161,690	589,160	589,160	
Total Expenses	2,666,671	13,347,608	3,466,348	16,008,179	6,981,717	13,987,997	
3 Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	89,329	99,632	(52,348)	188,961	(622,717)	63,389	
4 Other income							
5 Profit (+) Loss (-) from Ordinary Activities before finance costs and exceptional items (3+4)	89,329	99,632	(52,348)	188,961	(622,717)	63,389	
6 Finance Costs							
7 Profit (+) Loss (-) from Ordinary Activities after finance costs but before exceptional items (5-6)	89,329	99,632	(52,348)	188,961	(622,717)	63,389	
8 Exceptional Items							
9 Profit/(Loss) from ordinary activities before tax (7-8)	89,329	99,632	(52,348)	188,961	(622,717)	63,389	
10 Tax Expenses							
11 Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9-10)	89,329	99,632	(52,348)	188,961	(622,717)	63,389	
12 Extraordinary Items							
13 NET PROFIT/(LOSS) FOR THE PERIOD (11-12)	89,329	99,632	(52,348)	188,961	(622,717)	19,179	
14 Share of Profit/(Loss) of associates *							
15 Minority Interest*							
16 NET PROFIT/(LOSS) AFTER TAXES, MINORITY INTEREST AND SHARE OF PROFIT/(LOSS) OF ASSOCIATES (13+14+15)	89,329	99,632	(52,348)	188,961	(622,717)	19,179	
17 Paid-up Equity Share Capital (Face Value Rs:10/-)							
18 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	30,985,000	30,985,000	30,985,000	30,985,000	30,985,000	30,985,000	
19 Earning Per Shares (EPS)							
(i) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised)	0.03	0.03	(0.02)	0.06	(0.20)	0.01	
(a) Basic							
(b) Diluted							
(ii) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised)	0.03	0.03	(0.02)	0.06	(0.20)	0.01	
(a) Basic							
(b) Diluted							

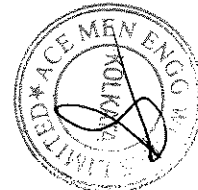
PART - II. SELECTED INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016

PARTICULARS OF SHAREHOLDING	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	(30/09/2016)	(30/06/2016)	(30/09/2014)	(30/09/2016)	(30/09/2014)	(31/03/2016)
1. Public Shareholding						
a. Number of Shares	2,757,000	2,757,000	2,757,000	2,757,000	2,757,000	2,757,000
b. Percentage of Shareholding	88.88%	88.98%	88.99%	88.98%	88.98%	88.98%
2. Promoters and Promoter Group Shareholding						
a. Pledged/Encumbered						
-Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	NIL	NIL	NIL	NIL	NIL	NIL
-Percentage of Shares (as a % of the total share Capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b. Non - Encumbered						
-Number of Shares	341,500	341,500	341,500	341,500	341,500	341,500
-Percentage of Shares(as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-Percentage of Shares(as a % of the total share Capital of the Company)	11.02%	11.02%	11.02%	11.02%	11.02%	11.02%

INVESTOR COMPLAINTS

Quarter Ended
30/09/2016

pending at the beginning of the Quarter	NIL
received during the Quarter	NIL
resolved during the Quarter	NIL
remaining unresolved at the end of the quarter	NIL



STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2015

Particulars	In Rs.	
	(30/09/2015) Unaudited	(31/03/2015) Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	30,985,000	30,985,000
(b) Reserves and Surplus	160,665	(28,296)
(2) Current Liabilities		
(a) Other current liabilities	-	10,000
(b) Short term provision	34,210	44,210
(c) Trade Payables	14,710,000	-
Total	45,889,875	31,010,914
II. ASSETS		
(1) Non-current assets		
(a) Non current investment	18,609,202	18,609,202
(2) Current assets		
(a) Trade Receivables	20,726,780	5,458,280
(b) Short Term Loans & Advances	6,158,000	5,878,000
(c) Cash and cash equivalents	395,893	1,065,432
Total	45,889,875	31,010,914

Notes:

- The above Results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 05/11/2015
- Figures of the Previous Year /Period have been regrouped/recasted wherever necessary
- Current year provision for taxation will be determined and made at the end of the current year i.e. F.Y. 2015-16
- The above results will be available on Company's website www.acumenengg.co.in
- During the quarter ended 30th September, 2015 and the corresponding previous quarter/year, the Company has operated only in one geographical segment. Hence segment reporting as per AS 17 is not given.
- The Statutory Auditors of the Company have carried a Limited Review Report of the above results for the Quarter.

ACE MEN ENGG WORKS LIMITED
ACE MEN ENGG. WORKS LTD.

Place: Kolkata
Date: 05/11/2015

Director/Authorised Signatory

Rajesh Kumar Sharma
(Managing Director)
DIN No-02645337

