



THE SOUTHERN GAS LTD.

REGD. OFFICE : Govind Poy House, 1st Floor, Post Box No. 340, Rua Do Padre Miranda,
Margao- 403 601, Goa.

ADMN. OFFICE: Meera Classic, Phase II, Gogol, Borda, Margao-Goa. 403 602

Tel.: (0832) 2724863 / 2724864. Fax: (0832) 2724865.

Email: sglgoa@southerngasindia.com Website: www.southerngasindia.com

CIN : L31200GA1963PLC000562

FAX/REGISTERED A.D.

Ref.SGH/152/406

November 4, 2016

Mr. Jeevan Noronha, Dy. Manager

Corporate Services

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
14th Floor, Dalal Street
Mumbai- 400 001.
Tel.No.22721234/22721233

Dear Sirs,

Please find enclosed herewith Unaudited Financial Results for the Quarter ended 30.9.2016 taken on record by the Board of Directors of the Company in its meeting held on 4th November, 2016, alongwith Limited Review Report from our Chartered Accountants, M/s. Varma & Varma, Hyderabad, for your information and record.

Thanking you,

Yours faithfully,
For THE SOUTHERN GAS LTD.

(S.R. Bhatikar)
Sr.Manager-Personnel & Admn.

Encl: as above.

BRANCHES : • UDYOGMANDAL- (0484) 2545971 / 2546895 • TRIVANDRUM- (0471) 2705511 • CALICUT- (0495) 2482311
• BANGALORE- (080) 28394313 / 28392325 • MYSORE- (0821) 2403680
• BHADRAVATHI- (08282) 270561 • HARIHAR- (08192) 241656 • HUBLI- (0836) 2310554
• TIRUCHIRAPALLY- (0431) 2731124 / 2731125 • MANGALORE- (0824) 2212140 / 2212864



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER,2016

PARTICULARS	Quarter Ended			Year to date figures for the period ended		Previous year ended
	30.09.2016	30.06.2016	30.09.2015	30.09.2015	30.09.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
a) Net sales/ Income from operations (net of Excise duty)	701.25	671.33	633.05	1372.57	1201.58	2490.21
b) Other Operating Income	68.27	62.18	64.57	130.46	130.28	257.60
Total Income from operations(net)	769.52	733.51	697.62	1503.03	1331.86	2747.81
2 Expenses						
a) Cost of materials consumed	249.83	256.20	213.85	506.03	386.28	837.14
b) Purchase of stock-in-trade	65.93	66.92	63.42	132.85	125.29	251.68
c) Changes in inventories of finished goods, work in progress and stock in trade	(3.42)	(1.12)	3.14	(4.54)	(3.07)	(1.94)
d) Employee benefits Expenses	128.89	123.45	118.92	252.34	231.40	476.21
e) Depreciation and amortisation expense	39.94	39.50	41.93	79.45	82.57	166.41
f) Power & Fuel	107.68	92.69	101.48	200.37	204.68	408.88
g) Other Expenses	122.77	127.34	118.37	250.11	235.09	480.58
Total Expenses	711.62	704.97	661.11	1416.59	1262.24	2618.96
3 Profit from operations before other income, finance cost and exceptional Items (1-2)	57.89	28.54	36.51	86.44	69.62	128.84
4 Other income	9.06	12.27	8.07	21.33	15.48	31.16
Profit/(Loss) from Ordinary activities before finance costs and Exceptional Items (3+4)	66.95	40.81	44.58	107.77	85.10	160.00
5 Finance costs	1.09	0.32	1.08	1.41	1.92	3.87
Profit/(Loss) from Ordinary activities after finance costs but before Exceptional Items (5-6)	65.86	40.49	43.50	106.36	83.18	156.13
8 Exceptional items	-	-	-	-	-	-
9 Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	65.86	40.49	43.50	106.36	83.18	156.13
10 Tax expense	22.13	13.43	16.79	35.55	29.78	53.48
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	43.75	27.06	26.71	70.81	53.40	102.66
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-
13 Net Profit (+) / Loss (-) for the period (11-12)	43.75	27.06	26.71	70.81	53.40	102.66
14 Paid-up equity share capital(Face value Rs.100 each)	22.50	22.50	22.50	22.50	22.50	22.50
15 Reserves excluding revaluation reserves as per balance sheet of the previous accounting year						1426.66
16 (i) Earnings per share (before Extraordinary items) (of Rs. 100 Each) (not annualised) -(Amount in Rs.)						
a) Basic	194.41	120.26	118.71	314.70	237.34	456.26
b) Diluted	194.41	120.26	118.71	314.70	237.34	456.26
(ii) Earnings per share (After Extraordinary items) (of Rs. 100 Each) (not annualised) -(Amount in Rs.)						
a) Basic	194.41	120.26	118.71	314.70	237.34	456.26
b) Diluted	194.41	120.26	118.71	314.70	237.34	456.26



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Statement of Assets and Liabilities		(Rs.in lakhs)	
Particulars		As at 30.09.2016 Unaudited	As at 31.03.2016 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	22.50	22.50
	(b) Reserves and surplus	1497.48	1426.67
	Sub-total - Shareholders' funds	1519.98	1449.17
4	Non-current liabilities		
	(a) Long-term borrowings	1.70	2.52
	(b) Deferred tax liabilities (net)	92.50	100.25
	(c) Other long-term liabilities	399.23	376.03
	(d) Long-term provisions	18.27	4.96
	Sub-total - Non-current liabilities	511.69	493.76
5	Current liabilities		
	(a) Short-term borrowings	24.14	-
	(b) Trade payables	132.73	124.84
	(c) Other current liabilities	60.84	86.14
	(d) Short-term provisions	15.11	18.29
	Sub-total - Current liabilities	232.81	229.27
	TOTAL - EQUITY AND LIABILITIES	2264.48	2172.20
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	932.24	980.02
	(b) Long-term loans and advances	121.62	110.17
	Sub-total - Non-current assets	1053.85	1090.19
2	Current assets		
	(a) Current investments	0.10	0.10
	(b) Inventories	86.06	90.65
	(c) Trade receivables	551.38	516.81
	(d) Cash and cash equivalents	516.70	436.06
	(e) Short-term loans and advances	54.75	34.62
	(f) Other current assets	1.64	3.78
	Sub-total - Current assets	1210.62	1082.01
	TOTAL - ASSETS	2264.48	2172.20

Notes

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 4th November, 2016.
- 2 The above unaudited financial results have been subjected to limited review by the Statutory Auditors.
- 3 The company is engaged in the business of manufacturing and trading of gases in the domestic market, which forms broadly part of one group and hence the company has only a single reportable segment, in terms of Accounting Standard 17.
- 4 Previous year figures have been regrouped wherever necessary to conform to current period presentation.

By the order of the Board

For The Southern Gas Limited



Gautam V Pai Cacode
Gautam V Pai Cacode
Managing Director
DIN:02395512

Place: Margao, Goa

Date:

04.11.2016

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LIMITED REVIEW REPORT

To
The Board of Directors,
The Southern Gas Limited.
P.O. Box : 340, Rua Do Padre Miranda,
Margao, Goa 403601

We have reviewed the accompanying statement of unaudited financial results of The Southern Gas Limited (the "Company") for the quarter ended 30th September, 2016. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VARMA & VARMA
Chartered Accountants
Firms' Registration No.04532S


P.G. SUSIL KUMAR
Partner

Membership No.22579

Place: Margao, Goa
Date: 4th November, 2016