

CHADHA PAPERS LTD.



WAVE INC.
A MEMBER OF THE

CIN-L21012UP1990PLC011878

REGISTERED OFFICE

Chadha Estate, Nanital Road

Tehsil Bilaspur - 244921

Distt. Rampur (UP)

Ph.No.- 0120-4325461,

4120849

Email Id:-chadhapersltd@gmail.com

Website:-www.chadhaperslimited.com

CORPORATE OFFICE

B - 5, Sector - 52

Noida - 201301 (UP)

0120 - 4106161

Date:- 11/11/2016

BSE Limited

Department of Corporate Services

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400001

Sub:- Submission of quarterly results for the quarter ended on 30th September, 2016 pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)

Reference:- Chadha Papers Limited

Scrip Code:- 531946

Dear Sir/Madam

Please find enclosed herewith Standalone Unaudited Financial Results along with limited review report for the quarter ended on 30th September, 2016 approved in the Board Meeting held on 11th November, 2016 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015.

Thank You

For Chadha Papers Limited


Shifali Arora

(Company Secretary/Compliance Officer)

ACS:- 38849

SNMG & CO.
CHARTERED ACCOUNTANTS
F-378, Sarita Vihar, New Delhi-110076
Ph. 29948663/29948664 Fax : 26948000
email : gargrk58@gmail.com

**Limited review report to the board of directors of
CHADHA PAPERS LTD. for the three month period ended 30 September 2016**

We have reviewed the accompanying statement of unaudited financial results of Chadha Papers Limited (the 'Company') for the three month and six months period ended 30 September 2016. This statement is the responsibility of the Company's management and has been approved by the board of directors on 11 November 2016. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed by section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SNMG & Co.
FRN : 004921N
Chartered Accountants



Rakesh Kumar
Partner
M. No : 083911

Place: New Delhi
Date : 11 November 2016

CHADHA PAPERS LIMITED

Regd. Office & Works: CHADHA ESTATE, NAINITAL ROAD, BILASHPUR - 244921 (UP)

CIN: L21012UP1990PLC011878

Ph: 0120-4120849, 4216287, 4106160 Fax: 0120-4106161

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Website:-www.chadhapaperslimited.com

PART I - STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2016

(Rs. In Lacs)

PARTICULARS	STANDALONE					
	Quarter Ended			Half Year Ended		Financial Year Ended
	30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2016 (Unaudited)	30.09.2016 (Unaudited)	30.09.2016 (Unaudited)	31.03.2016 (Audited)
1 Income from Operations						
a) Net Sales / Income from Operations	7,279.31	6,105.64	4,655.17	15,384.86	9,599.14	20,505.05
b) Other Operating Income	3.27	3.95	1.54	7.21	2.78	2,943.31
Total Income from Operations	7,282.58	6,109.59	4,656.71	15,392.17	9,601.92	23,448.36
2 Expenses						
a) Cost of sales	5,493.70	5,752.27	3,293.61	11,245.97	6,929.59	14,483.30
a) Cost of materials consumed	5,532.14	5,702.18	3,138.60	11,234.32	6,769.23	14,608.43
b) Purchases of stock-in-trade			359.57		387.71	-
c) Changes in Inventories of Finished Goods, work in progress and stock-in-trade	(38.44)	50.09	(204.56)	11.65	(207.35)	(125.13)
b) Employee benefits expense	309.28	271.14	213.72	580.43	429.99	1,027.08
c) Depreciation and amortisation expenses	145.00	145.00	120.00	290.00	240.00	572.26
f) Power & Fuel	897.37	776.57	737.30	1,473.94	1,620.78	2,875.99
g) Other expenses	310.52	503.54	313.85	814.06	650.79	2,810.84
Total Expenses	6,955.87	7,448.52	4,678.48	14,404.39	9,871.16	21,769.45
3 Profit from operations before other income, finance costs and exceptional items (1-2)	326.70	661.07	(21.77)	987.78	(269.24)	1,678.91
4 Other Income	44.50	44.50	45.00	89.00	80.00	177.07
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	371.20	705.57	23.23	1,076.78	(189.24)	1,856.98
6 Finance Costs	49.11	52.45	45.00	101.56	97.92	290.59
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	322.09	653.12	(21.77)	975.21	(287.15)	1,566.39
8 Exceptional Items	322.09	653.12	(21.77)	975.21	(287.15)	1,566.39
9 Profit from Ordinary activities before tax (7-8)	106.49	215.94	(7.20)	322.43	(64.94)	411.70
10 Tax Expenses	216.60	437.18	(14.67)	652.78	(192.21)	1,163.69
11 Net Profit from Ordinary activities after Tax (9-10)	-	-	-	-	-	-
12 Extraordinary Items	216.60	437.18	(14.67)	652.78	(192.21)	1,163.69
13 Net Profit for the period (11-12)	216.60	437.18	(14.67)	652.78	(192.21)	1,163.69
14 Share of profit/(Loss) of Associates	-	-	-	-	-	-
15 Minority interest	-	-	-	-	-	-
16 Net Profit after taxes, minority interest and share of profit/(Loss) of Associates (13+14+15)	216.60	437.18	(14.67)	652.78	(192.21)	1,163.69
14 Paid up Equity Share Capital (face value of Rs. 10/- each)	102.04	102.04	102.04	102.04	102.04	102.04
15 Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year	(5,340.64)	(5,566.14)	(7,339.23)	(5,340.64)	(7,339.23)	(5,993.32)
16 (i) Earning per share (before Extraordinary Items) (of Rs. 10 each) (not annualised)						
a) Basic (In Rs.)	2.11	4.28	(0.14)	6.40	(1.88)	11.31
b) Diluted (In Rs.)	2.11	4.28	(0.14)	6.40	(1.88)	11.31
(i) Earning per share (after Extraordinary Items) (of Rs. 10 each) (not annualised)						
a) Basic (In Rs.)	2.11	4.28	(0.14)	6.40	(1.88)	11.31
b) Diluted (In Rs.)	2.11	4.28	(0.14)	6.40	(1.88)	11.31



UNAUDITED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH SEPTEMBER 2016

(Rs. In Lacs)

PARTICULARS	STANDALONE					Previous Accounting Year Ended 31.03.2016 (Audited)
	Quarter Ended		Half Year Ended			
	30.09.2016	30.08.2016	30.09.2016	30.09.2016		
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)		
1 Segment Revenue						
a) Segment - A (Kraft Division)	3,303.79	3,083.55	1,208.81	6,387.34	2,894.85	6,598.65
b) Segment - B (Paper Division)	3,849.82	4,258.42	3,184.36	7,906.24	6,414.00	13,315.37
c) Segment - C (Pet Coke Division)	325.70	782.60	212.72	1,088.30	222.89	541.87
d) Unallocated	47.77	51.52	96.03	99.29	150.07	3,169.54
Total	7,327.08	8,154.09	4,701.71	15,481.17	9,681.92	23,625.43
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income from Operations	7,327.08	8,154.09	4,701.71	15,481.17	9,681.92	23,625.43
2 Segment Results (Profit (+)/Loss (-) before Tax and Interest)						
a) Segment - A (Kraft Division)	(20.09)	81.04	(144.18)	40.95	(312.20)	(1,125.80)
b) Segment - B (Paper Division)	357.77	489.02	81.81	846.79	(1.10)	2,732.75
c) Segment - C (Pet Coke Division)	(18.19)	107.94	39.28	89.75	41.29	125.14
d) Unallocated	51.72	47.57	46.54	99.29	82.78	123.89
Total	371.21	705.57	23.23	1,076.78	(189.23)	1,855.98
Less: Interest	49.11	52.45	45.00	101.56	97.92	290.59
Total Profit before Tax	322.09	653.12	(21.77)	975.21	(287.15)	1,565.39
3 Segment Assets (Fixed Assets: Net Block)						
a) Segment - A (Kraft Division)	2,188.48	4,430.80	1,652.53	2,188.48	1,652.53	2,155.28
b) Segment - B (Paper Division)	4,153.96	5,298.08	3,910.96	4,153.96	3,910.96	4,031.59
c) Segment - C (Pet Coke Division)	-	-	-	-	-	-
d) Unallocated	391.57	955.97	803.29	391.57	803.29	408.24
Total	6,734.01	13,684.85	6,366.78	6,734.01	6,366.78	6,595.11
4 Segment Liabilities (Secured Loans)						
a) Segment - A (Kraft Division)	-	-	-	-	-	-
b) Segment - B (Paper Division)	-	-	-	-	-	-
c) Segment - C (Pet Coke Division)	-	-	-	-	-	-
d) Unallocated	2,598.33	2,573.00	1,479.23	2,598.33	1,479.23	2,178.84
Total	2,598.33	2,573.00	1,479.23	2,598.33	1,479.23	2,178.84

Notes:

- The above financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors in their respective meetings held on 11th November, 2016.
- The above financial results have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015.
- Deferred Tax Liability as per Accounting Standard "AS-22" shall be calculated at the year end.
- Figures of last quarter are the balancing figures between audited figures for full financial year and unaudited published year to date figures upto the date of third quarter of the financial year.
- Previous Year's/Quarter's Figures have been regrouped/rearranged/recast wherever necessary.

Place: Noida
Date: 11-11-2016



For Chadha Papers Limited

(Amanbir Singh Sethi)
Whole Time Director
DIN:-01015203

Statement of Assets & Liabilities

RS. IN LACS

PARTICULARS	30.09.2016	31.03.2016
A EQUITY & LIABILITIES		
1 SHAREHOLDERS' FUNDS :		
(a) Share Capital	7,147.01	7,147.01
(b) Reserves and Surplus	(5,340.79)	(5,993.32)
Sub total Shareholders funds	1,806.23	1,153.69
2 Share application Money pending Allotment	-	-
3 MINORITY INTEREST	-	-
4 NON-CURRENT LIABILITIES		
(a) Long Term Borrowings	7,155.29	7,244.29
(b) Deferred Tax Liabilities	-	-
(c) Long Term provisions	29.34	28.37
(d) Other Non Current Liabilities	986.02	1,185.54
Sub Total Non Current Liabilities	8,170.65	8,458.20
5 CURRENT LIABILITIES		
(a) Short Term Borrowings	2,598.33	2,178.84
(b) Trade payables	3,435.78	2,566.06
(c) Other Current Liabilities	2,434.68	1,826.84
(d) Short Term provisions	29.20	30.18
Sub Total Current Liabilities	8,497.99	6,601.92
TOTAL EQUITY AND LIABILITIES	18,474.87	16,213.81
B ASSETS		
1 NON CURRENT ASSETS		
(a) Fixed Assets		
Tangible Assets	6,734.01	6,595.11
Intangible Assets	-	-
Capital Work-in-progress	-	-
Deferred Tax Assets	438.73	438.73
(b) Non Current Investments	641.16	641.16
(c) Long Terms Loans and Advances	73.82	83.33
Sub Total Non Current Assets	7,887.51	7,738.33
2 CURRENT ASSETS		
(a) Inventories	2,786.87	2,503.43
(b) Trade receivables	3,492.96	2,682.50
(c) Cash and Cash equivalents	270.88	249.55
(d) Short term loans and advances	4,026.85	3,039.99
(e) Other current assets	-	-
Sub Total Current Assets	10,587.35	8,475.48
TOTAL ASSETS	18,474.87	16,213.81

Notes:

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Place: Noida
Date: 11-11-2016

For Chadha Papers Limited

(Amanbir Singh Sethi)
Whole Time Director
DIN:-01015203

