

Chartered Accountants
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**INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
IDEA CELLULAR LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of **IDEA CELLULAR LIMITED** ("the Company") for the year ended 31st March 2015 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 6 below. This Statement has been prepared on the basis of the related annual financial statements, which are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the related annual financial statements, which have been prepared in accordance with the Accounting Standards notified under the Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Attention is invited to Note 2 of the Statement regarding figures for the quarter ended 31st March 2015 being balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Clause 41 of the Listing Agreements with the Stock Exchanges and
 - (ii) gives a true and fair view in conformity with the accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March 2015.
5. We draw attention to Note 4 of the Statement. The Department of Telecommunication (DoT) has issued demand notices dated 8th January 2013 towards one time spectrum charges for spectrum held by the Company beyond 6.2 Mhz for the period from 1st July 2008 to 31st December 2012 amounting to Rs. 36,913 lakhs and beyond 4.4 Mhz for the period from 1st January 2013 till the expiry of the license amounting to Rs. 174,437 lakhs in the respective telecom service areas. In the opinion of the Company, inter-alia, the above demand amounts to alteration of financial terms of the licenses issued in the past. The Company therefore filed a petition before the Hon'ble High Court of Bombay, which has directed DoT, not to take any coercive action until the matter is further heard.

The financial impact of the abovementioned matter is dependent upon the outcome of the petition filed by the Company in the Hon'ble High Court of Bombay and therefore no effect for the one time spectrum charges has been given in these financial results.

Our opinion is not qualified in respect of this matter.

6. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged / encumbered and non-encumbered in respect of the aggregate amount of promoter and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the quarter and year ended 31st March 2015, from the details furnished by the Management and the Registrars respectively.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

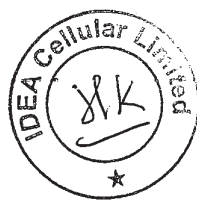


Khurshed Pastakia
Partner
(Membership No. 31544)


Mumbai: 28th April 2015

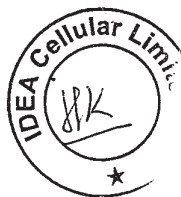
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IDEA CELLULAR LIMITED					
Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011, CIN-L32100GJ1996PLC030976					
Audited Financial Results for the quarter and year ended 31-March-2015					
Idea	(₹ in Lacs, except per share data)				
	Part I				
Particulars	Quarter ended			Year ended	
	31-Mar-15 Audited (refer note 2)	31-Dec-14 Unaudited	31-Mar-14 Audited (refer note 2)	31-Mar-15 Audited	31-Mar-14 Audited
Net Sales / Income from Operations	833,884	793,735	688,642	3,125,207	2,611,040
Other Operating Income	1,898	547	6,368	2,740	6,907
TOTAL REVENUE	835,782	794,282	695,010	3,127,947	2,617,947
Personnel Expenditure	34,192	33,696	27,209	135,873	116,101
Network Expenses & IT Outsourcing Cost	209,051	207,623	197,851	828,866	747,455
License Fees and Spectrum Usage Charges	94,987	90,339	75,822	353,515	292,380
Roaming & Access Charges	123,851	120,427	110,114	473,132	416,156
Subscriber Acquisition & Servicing Expenditure & Advertisement and Business Promotion Expenditure	83,559	76,687	70,716	299,674	255,221
Depreciation & Amortisation	136,807	136,978	103,163	485,501	409,324
Other Expenditure	15,072	18,963	16,786	69,546	62,066
TOTAL EXPENDITURE	697,519	684,713	601,661	2,646,107	2,298,703
PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE CHARGES AND TAX	138,263	109,569	93,349	481,840	319,244
Other Income	18,344	12,799	4,210	45,234	22,396
PROFIT BEFORE FINANCE CHARGES AND TAX	156,607	122,368	97,559	527,074	341,640
Finance Charges	26,692	20,405	20,595	93,166	81,112
PROFIT BEFORE TAX	129,915	101,963	76,964	433,908	260,528
Provision for Taxation (Net of MAT credit)	46,189	35,419	26,530	152,924	91,597
NET PROFIT AFTER TAX	83,726	66,544	50,434	280,984	168,931
Paid up Equity Share Capital (Face value ₹ 10 per share)	359,784	359,748	331,963	359,784	331,963
Reserves excluding Revaluation Reserve				1,829,230	1,226,472
Earnings Per Share for the period (₹)					
- Basic	2.33	1.85	1.52	7.94	5.09
- Diluted	2.32	1.84	1.51	7.91	5.08
Debt Service Coverage Ratio (DSCR) *				3.37	2.54
Interest Service Coverage Ratio (ISCR) **				9.23	8.13
* DSCR=Profit after Tax + Depreciation & Amortisation + Gross Finance Costs/(Gross Finance Costs+scheduled long term principal repayments excluding prepayments)					
** ISCR=Profit after Tax + Depreciation & Amortisation + Gross Finance Costs/(Gross Finance Costs)					
Part II - Select Information for the quarter and year ended 31-March-2015					
A. Particulars of Share Holding					
1. Public Shareholding					
- Number of Shares	2,077,165,380	2,076,805,331	1,798,952,714	2,077,165,380	1,798,952,714
- Percentage of Shareholdings	57.73%	57.73%	54.19%	57.73%	54.19%
2. Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- No. of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered					
- No. of shares	1,520,679,047	1,520,679,047	1,520,679,047	1,520,679,047	1,520,679,047
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	42.27%	42.27%	45.81%	42.27%	45.81%
B. Investor Complaints					
	Quarter ended 31-March-15				
Pending at the beginning of the quarter	0				
Received during the quarter	44				
Disposed off during the quarter	44				
Remaining unresolved at the end of the quarter	0				



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IDEA CELLULAR LIMITED					
Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011, CIN-L32100GJ1996PLC030976					
Audited Financial Results for the quarter and year ended 31-March-2015					
					
Segmental Reporting					₹ In Lacs
Particulars	Quarter ended			Year ended	
	31-Mar-15 Audited (refer note 2)	31-Dec-14 Unaudited	31-Mar-14 Audited (refer note 2)	31-Mar-15 Audited	31-Mar-14 Audited
Segment Revenue					
Net Sales / Income from each segment					
Mobility	827,186	787,524	682,570	3,095,930	2,588,015
International Long Distance	14,635	13,416	12,968	58,099	47,256
Total	841,821	800,940	695,538	3,154,029	2,635,271
Less: Inter Segment Eliminations	(7,937)	(7,205)	(6,896)	(28,822)	(24,231)
Net sales / Income from operations	833,884	793,735	688,642	3,125,207	2,611,040
Segment Results					
Profit from Operations before Other Income, Finance Charges and Tax from each segment					
Mobility	137,520	108,307	92,258	474,332	312,185
International Long Distance	743	1,262	1,091	7,508	7,059
Profit from Operations before Other Income, Finance Charges and Tax	138,263	109,569	93,349	481,840	319,244
Add: Unallocable Income	18,344	12,799	4,210	45,234	22,396
Less: Finance Charges	26,692	20,405	20,595	93,166	81,112
Profit before tax	129,915	101,963	76,964	433,908	260,528
Capital Employed (Segment assets - Segment liabilities)					
Mobility	3,379,045	3,098,799	3,304,714	3,379,045	3,304,714
International Long Distance	2,200	2,775	1,366	2,200	1,366
Unallocated	1,556,219	900,608	341,625	1,556,219	341,625
Total	4,937,464	4,002,182	3,647,705	4,937,464	3,647,705



Notes

1. The above audited financial results, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 28th April 2015.
2. The financial results for the quarter ended 31st March 2015 and 31st March 2014 are balancing figures between audited results for the full financial year and the published year to date figures upto the third quarter of the respective financial years.
3. The Department of Telecommunications (DoT) conducted auction for the 800, 900, 1800 and 2100 Mhz spectrum in March 2015. The frequency blocks that were put to auction in the 900 and 1800 Mhz band on 17 service areas included the blocks that are currently held by existing licensees whose licenses for the respective service areas are due to expire during financial years (FY) 2015-16 and 2016-17. The Company successfully bid for its requirements in the nine service areas of Maharashtra, Madhya Pradesh, Kerala, Gujarat, Andhra Pradesh, Haryana, Punjab, Karnataka and Uttar Pradesh (West) where its licenses are due to expire during FY 2015 - 16 / 2016-17 and also additional spectrum at a total cost of ₹ 3,013,753 Lacs. The validity of the above spectrum will be for a fresh 20 year period starting from the effective date as mentioned in the Letter of Intent (LOI) when issued, which, in case of spectrum blocks currently held by the existing licensees, should be the date of expiry of existing licenses. As per the payment options available, the Company has chosen the deferred payment option. The upfront payment amount under the deferred payment option due on or before 9th April, 2015 was ₹ 773,420 Lacs of which ₹ 193,500 Lacs was paid on 31st March, 2015 and the balance amount of ₹ 579,920 Lacs was paid on 9th April, 2015. Pending completion of subsequent formalities as per the Notice Inviting Applications (NIA) for the auction and any orders that may be passed by Hon'ble Supreme Court in related and connected matters currently before it, the amount paid as on 31st March, 2015 has been disclosed as Capital Advances and the balance amount of ₹ 2,820,253 Lacs has been disclosed under capital commitments.
4. On 8th January 2013, Department of Telecommunications (DoT) issued demand notices towards one time spectrum charges:
 - for spectrum beyond 6.2 Mhz in respective service areas for retrospective period from 1st July 2008 to 31st December 2012, amounting to ₹ 36,913 Lacs, and
 - for spectrum beyond 4.4 Mhz in respective service areas effective 1st January 2013 till expiry of the period as per respective licenses, amounting to ₹ 174,437 Lacs.

In the opinion of Company, *inter-alia*, the above demands amount to alteration of financial terms of the licenses issued in the past. The Company had therefore, petitioned the Hon'ble High Court of Bombay, where the matter was admitted and is currently sub-judice. The Hon'ble High Court of Bombay has directed the DoT, not to take any coercive action until the matter is further heard.



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5. Statement of Assets and Liabilities :-

Particulars	₹ In Lacs	
	As at 31-Mar-15 Audited	As at 31-Mar-14 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	359,784	331,963
(b) Reserves and Surplus	1,829,230	1,226,472
Sub-total Shareholders' funds	2,189,014	1,558,435
2 Non-current liabilities		
(a) Long-term borrowings	1,600,649	1,714,388
(b) Deferred tax liabilities (net)	160,908	153,105
(c) Other long-term liabilities	117,489	139,727
(d) Long-term provisions	28,207	21,670
Sub-total non-current liabilities	1,907,253	2,028,890
3 Current liabilities		
(a) Short-term borrowings	15,139	60,936
(b) Trade Payables	297,018	263,437
(c) Other current liabilities	1,329,274	468,487
(d) Short-term provisions	29,887	18,650
Sub-total current liabilities	1,671,318	811,510
TOTAL - EQUITY AND LIABILITIES	5,767,585	4,398,835
B ASSETS		
1 Non-current assets		
(a) Fixed assets	3,719,335	3,740,423
(b) Non-current investments	164,661	164,121
(c) Long-term loans and advances	389,067	282,923
Sub-total non-current assets	4,273,063	4,187,467
2 Current assets		
(a) Current investments	1,116,750	-
(b) Inventories	5,830	4,874
(c) Trade receivables	93,219	76,969
(d) Cash and cash equivalents	154,194	13,953
(e) Short-term loans and advances	113,912	115,226
(f) Other current assets	10,617	346
Sub-total current assets	1,494,522	211,368
TOTAL - ASSETS	5,767,585	4,398,835

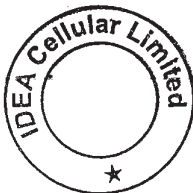
6. The Board of Directors has recommended a dividend at the rate of ₹ 0.60 (Previous year ₹ 0.40) per share of face value of Rs. 10/- aggregating ₹ 25,982 Lacs including ₹ 4,395 Lacs Dividend Distribution Tax for the year ended 31st March 2015 (Previous year ₹ 15,535 Lacs including ₹ 2,257 Lacs Dividend Distribution Tax). The payment of dividend is subject to the approval of the shareholders at the ensuing annual general meeting of the Company.

7. Previous periods' figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors of
IDEA CELLULAR LIMITED

Himanshu Kapania
Himanshu Kapania
Managing Director

Date : 28th April 2015
Place : Mumbai



INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF IDEA CELLULAR LIMITED

1. We have audited the accompanying Statement of Consolidated Financial Results of **IDEA CELLULAR LIMITED** ("the Company"), its subsidiaries and a jointly controlled entity (the Company, its subsidiaries and a jointly controlled entity constitute "the Group") for the year ended 31st March 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 7 below. This Statement has been prepared on the basis of the related annual consolidated financial statements, which are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the related annual consolidated financial statements, which have been prepared in accordance with the Accounting Standards notified under the Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Attention is invited to Note 3 of the Statement regarding the figures for the quarter ended 31st March 2015 being balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
4. We did not audit the financial statements of Indus Towers Limited, a jointly controlled entity of Aditya Birla Telecom Limited (Subsidiary of the Company), included in the consolidated financial results, whose financial statements reflect the Group's share of total assets (net) of Rs. 194,936 lakhs as on 31st March 2015, Group's share of Income from operations of Rs. 239,603.20 lakhs for the year ended 31st March 2015 and profit after tax of Rs. 34,078.40 lakhs for year ended 31st March 2015 as considered in the consolidated financial results. These financial statements have been audited by another auditor whose report has been furnished to us by the Management, and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of this jointly controlled entity is based solely on the report of such another auditor.

5. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the report of another auditor referred to in paragraph 4 above, the Statement:
- a) includes the results of the following entities:
 - i. Idea Cellular Limited (ICL) (Holding Company)
 - ii. Idea Cellular Services Limited (100% subsidiary of ICL)
 - iii. Idea Cellular Infrastructure Services Limited (100% subsidiary of ICL)
 - iv. Aditya Birla Telecom Limited (ABTL) (100% subsidiary of ICL)
 - v. Idea Telesystems Limited (100% subsidiary of ICL)
 - vi. Idea Mobile Commerce Services Limited (100% subsidiary of ICL)
 - vii. Indus Towers Limited (Jointly controlled entity of ABTL)
 - b) is presented in accordance with the requirements of Clause 41 of the Listing Agreements with the Stock Exchanges and
 - c) gives a true and fair view in conformity with the accounting principles generally accepted in India of the net profit and other financial information of the Group for the year ended 31st March 2015.
6. We draw attention to Note 5 of the Statement. The Department of Telecommunication (DoT) has issued demand notices dated 8th January 2013 towards one time spectrum charges for spectrum held by the Company beyond 6.2 Mhz for the period from 1st July 2008 to 31st December 2012 amounting to Rs. 36,913 lakhs and beyond 4.4 Mhz for the period from 1st January 2013 till the expiry of the license amounting to Rs. 174,437 lakhs in the respective telecom service areas. In the opinion of the Company, inter-alia, the above demand amounts to alteration of financial terms of the licenses issued in the past. The Company therefore filed a petition before the Hon'ble High Court of Bombay, which has directed DoT, not to take any coercive action until the matter is further heard.

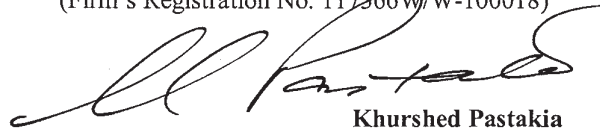
The financial impact of the abovementioned matter is dependent upon the outcome of the petition filed by the Company in the Hon'ble High Court of Bombay and therefore no effect for the one time spectrum charges has been given in these consolidated financial results.

Our opinion is not qualified in respect of this matter.



7. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to the investor complaints disclosed in Part II – Select Information for the quarter and year ended 31st March 2015 from the details furnished by the Management and the Registrars respectively.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Khurshed Pastakia
Partner
(Membership No. 31544)

Mumbai: 28th April 2015

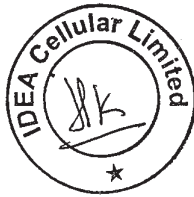
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IDEA CELLULAR LIMITED Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011, CIN-L32100GJ1996PLC030976 Audited Consolidated Financial Results for the quarter and year ended 31-March-2015					
(₹ Lacs, except per share data)					
Part I					
Particulars	Quarter ended			Year Ended	
	31-Mar-15 Audited (refer note 3)	31-Dec-14 Unaudited	31-Mar-14 Audited (refer note 3)	31-Mar-15 Audited	31-Mar-14 Audited
Net Sales / Income from Operations	839,722	800,919	697,472	3,152,687	2,643,197
Other Operating Income	2,529	828	6,910	4,402	8,694
TOTAL REVENUE	842,251	801,747	704,382	3,157,089	2,651,891
Cost of Trading Goods	2,372	4,119	5,510	14,517	19,270
Personnel Expenditure	38,599	37,899	31,206	152,987	131,212
Network Expense & IT Outsourcing Cost	179,153	179,803	172,702	719,569	649,903
License Fees and Spectrum Usage Charges	94,987	90,339	75,822	353,515	292,380
Roaming & Access Charges	123,851	120,427	110,114	473,132	416,156
Subscriber Acquisition & Servicing Expenditure & Advertisement and Business Promotion Expenditure	80,751	73,771	68,171	287,827	246,736
Depreciation & Amortisation	148,771	148,264	113,801	530,362	451,940
Other Expenditure	16,088	20,125	18,028	74,375	67,029
TOTAL EXPENDITURE	684,572	674,747	595,354	2,606,284	2,274,626
PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE CHARGES AND TAX	157,679	127,000	109,028	550,805	377,265
Other Income	18,640	13,262	4,519	46,967	22,681
PROFIT BEFORE FINANCE CHARGES AND TAX	176,319	140,262	113,547	597,772	399,946
Finance Charges	29,165	23,093	23,988	104,519	95,519
PROFIT BEFORE TAX	147,154	117,169	89,559	493,253	304,427
Provision for Taxation (Net of MAT credit)	52,977	40,463	30,582	173,962	107,645
NET PROFIT AFTER TAX	94,177	76,706	58,977	319,291	196,782
Paid up Equity Share Capital (Face value ₹ 10 per share)	359,784	359,748	331,963	359,784	331,963
Reserves excluding Revaluation Reserve				1,942,947	1,320,542
Earnings Per Share for the period (₹)					
- Basic	2.62	2.13	1.78	9.03	5.93
- Diluted	2.61	2.12	1.77	8.99	5.92
Part II - Select Information for the quarter and year ended 31-March-2015					
A. Particulars of Share Holding					
1. Public Shareholding					
-Number of Shares	2,077,165,380	2,076,805,331	1,798,952,714	2,077,165,380	1,798,952,714
-Percentage of Shareholdings	57.73%	57.73%	54.19%	57.73%	54.19%
2. Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- No. of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered					
- No. of shares	1,520,679,047	1,520,679,047	1,520,679,047	1,520,679,047	1,520,679,047
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	42.27%	42.27%	45.81%	42.27%	45.81%
B. Investor Complaints					
Quarter ended 31-March-15					
Pending at the beginning of the quarter	0				
Received during the quarter	44				
Disposed off during the quarter	44				
Remaining unresolved at the end of the quarter	0				



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IDEA CELLULAR LIMITED					
Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011, CIN-L32100GJ1996PLC030976					
Audited Consolidated Financial Results for the quarter and year ended 31-March-2015					
Segmental Reporting					₹ Lacs
Particulars	Quarter ended			Year Ended	
	31-Mar-15 Audited (refer note 3)	31-Dec-14 Unaudited	31-Mar-14 Audited (refer note 3)	31-Mar-15 Audited	31-Mar-14 Audited
Segment Revenue					
Net Sales / Income from each segment					
Mobility	829,948	792,283	688,986	3,113,116	2,610,482
International Long Distance	14,635	13,416	12,968	58,099	47,256
Passive Infrastructure	68,018	66,286	62,634	263,268	246,866
Total	912,601	871,985	764,588	3,434,483	2,904,604
Less: Inter Segment Eliminations	(72,879)	(71,066)	(67,116)	(281,796)	(261,407)
Net Sales / Income from Operations	839,722	800,919	697,472	3,152,687	2,643,197
Segment Results					
Profit from Operations before Other Income, Finance Charges and Tax from each segment					
Mobility	137,297	108,463	92,828	475,117	312,263
International Long Distance	743	1,262	1,091	7,508	7,059
Passive Infrastructure	19,639	17,275	15,109	68,180	57,943
Profit from Operations before Other Income, Finance Charges and Tax	157,679	127,000	109,028	550,805	377,265
Add: Unallocable Income	18,640	13,262	4,519	46,967	22,681
Less: Finance Charges	29,165	23,093	23,988	104,519	95,519
Profit before Tax	147,154	117,169	89,559	493,253	304,427
Capital Employed (Segment Assets - Segment Liabilities)					
Mobility	3,379,785	3,098,955	3,302,303	3,379,785	3,302,303
International Long Distance	2,200	2,775	1,366	2,200	1,366
Passive Infrastructure	335,806	333,017	347,681	335,806	347,681
Unallocated	1,461,194	810,365	246,168	1,461,194	246,168
Total	5,178,985	4,245,112	3,897,518	5,178,985	3,897,518



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Notes

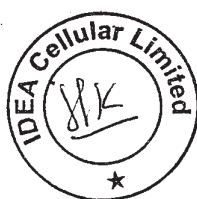
1. The above audited consolidated financial results, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 28th April 2015.
2. The consolidated financial results have been prepared in accordance with Accounting Standard – 21 on “Consolidated Financial Statements” and Accounting Standard – 27 on “Financial Reporting of Interests in Joint Ventures”. Financial results of the following subsidiaries viz. Idea Cellular Services Limited, Idea Cellular Infrastructure Services Limited, Idea Telesystems Limited, Idea Mobile Commerce Services Limited and Aditya Birla Telecom Limited (ABTL) & its Joint Venture Indus Towers Limited, have been consolidated.
3. The financial results for the quarter ended 31st March 2015 and 31st March 2014 are balancing figures between audited results for the full financial year and the published year to date figures upto the third quarter of the respective financial years.
4. The Department of Telecommunications (DoT) conducted auction for the 800, 900, 1800 and 2100 Mhz spectrum in March 2015. The frequency blocks that were put to auction in the 900 and 1800 Mhz band on 17 service areas included the blocks that are currently held by existing licensees whose licenses for the respective service areas are due to expire during financial years (FY) 2015-16 and 2016-17. The Company successfully bid for its requirements in the nine service areas of Maharashtra, Madhya Pradesh, Kerala, Gujarat, Andhra Pradesh, Haryana, Punjab, Karnataka and Uttar Pradesh (West) where its licenses are due to expire during FY 2015 - 16 / 2016-17 and also additional spectrum at a total cost of ₹ 3,013,753 Lacs. The validity of the above spectrum will be for a fresh 20 year period starting from the effective date as mentioned in the Letter of Intent (LOI) when issued, which, in case of spectrum blocks currently held by the existing licensees, should be the date of expiry of existing licenses. As per the payment options available, the Company has chosen the deferred payment option. The upfront payment amount under the deferred payment option due on or before 9th April, 2015 was ₹ 773,420 Lacs of which ₹ 193,500 Lacs was paid on 31st March, 2015 and the balance amount of ₹ 579,920 Lacs was paid on 9th April, 2015. Pending completion of subsequent formalities as per the Notice Inviting Applications (NIA) for the auction and any orders that may be passed by Hon'ble Supreme Court in related and connected matters currently before it, the amount paid as on 31st March, 2015 has been disclosed as Capital Advances and the balance amount of ₹ 2,820,253 Lacs has been disclosed under capital commitments.
5. On 8th January 2013, Department of Telecommunications (DoT) issued demand notices towards one time spectrum charges:
 - for spectrum beyond 6.2 Mhz in respective service areas for retrospective period from 1st July 2008 to 31st December 2012, amounting to ₹ 36,913 Lacs, and
 - for spectrum beyond 4.4 Mhz in respective service areas effective 1st January 2013 till expiry of the period as per respective licenses, amounting to ₹ 174,437 Lacs.

In the opinion of Company, *inter-alia*, the above demands amount to alteration of financial terms of the licenses issued in the past. The Company had therefore, petitioned the Hon'ble High Court of Bombay, where the matter was admitted and is currently sub-judice. The Hon'ble High Court of Bombay has directed the DoT, not to take any coercive action until the matter is further heard.

6. Audited financial results of Idea Cellular Limited (Standalone) :-

₹ Lacs

Particulars	Quarter ended			Year ended	
	31-Mar-15 Audited	31-Dec-14 Unaudited	31-Mar-14 Audited	31-Mar-15 Audited	31-Mar-14 Audited
Total Revenues	835,782	794,282	695,010	3,127,947	2,617,947
Profit before Tax	129,915	101,963	76,964	433,908	260,528
Net Profit after Tax	83,726	66,544	50,434	280,984	168,931



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7. Statement of Assets and Liabilities :-

Particulars	₹ In Lacs	
	As at 31-Mar-15 Audited	As at 31-Mar-14 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	359,784	331,963
(b) Reserves and Surplus	1,942,947	1,320,542
Sub-total Shareholders' funds	2,302,731	1,652,505
Compulsorily Convertible Preference Shares (issued by Subsidiary Company)	193	193
2 Non-current liabilities		
(a) Long-term borrowings	1,660,318	1,812,841
(b) Deferred tax liabilities (net)	190,152	181,328
(c) Other long-term liabilities	96,328	92,291
(d) Long-term provisions	57,351	49,860
Sub-total non-current liabilities	2,004,149	2,136,320
3 Current liabilities		
(a) Short-term borrowings	20,730	64,716
(b) Trade Payables	309,740	278,800
(c) Other current liabilities	1,378,925	504,444
(d) Short-term provisions	30,213	18,769
Sub-total current liabilities	1,739,608	866,729
TOTAL - EQUITY AND LIABILITIES	6,046,681	4,655,747
B ASSETS		
1 Non-current assets		
(a) Fixed assets	4,067,415	4,101,526
(b) Goodwill	612	612
(c) Long-term loans and advances	427,519	289,707
(d) Other non-current assets	4,580	14,484
Sub-total non-current assets	4,500,126	4,406,329
2 Current assets		
(a) Current investments	1,152,673	21,553
(b) Inventories	7,103	6,831
(c) Trade receivables	97,891	80,062
(d) Cash and cash equivalents	155,372	18,810
(e) Short-term loans and advances	122,899	121,815
(f) Other current assets	10,617	347
Sub-total current assets	1,546,555	249,418
TOTAL - ASSETS	6,046,681	4,655,747

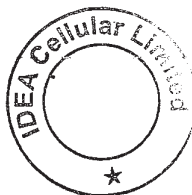
8. The Board of Directors has recommended a dividend at the rate of ₹ 0.60 (Previous year ₹ 0.40) per share of face value of Rs. 10/- aggregating ₹ 25,982 Lacs including ₹ 4,395 Lacs Dividend Distribution Tax for the year ended 31st March 2015 (Previous year ₹ 15,535 Lacs including ₹ 2,257 Lacs Dividend Distribution Tax). The payment of dividend is subject to the approval of the shareholders at the ensuing annual general meeting of the Company.

9. Previous periods' figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors of
IDEA CELLULAR LIMITED

Himanshu Kapania
Himanshu Kapania
Managing Director

Date : 28th April 2015
Place : Mumbai





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Media Release

Mumbai – April 28, 2015

Idea Cellular announces audited results for the Fourth Quarter (Q4) and Financial Year ended March 31, 2015

Highlights – Q4 FY15

- Idea – Standalone¹ – Revenue Rs. 84,165mn, EBITDA Rs. 27,828mn, PAT Rs. 10,077mn
- Idea – Consolidated² – Revenue Rs. 84,225mn, EBITDA Rs. 30,645mn, PAT Rs. 9,418mn

	INR million							
	Idea Standalone ¹				Idea Consolidated ²			
	Q4FY15	Q3FY15	FY15	FY14	Q4FY15	Q3FY15	FY15	FY14
Revenue - Established Service Areas ³	78,995	75,543	2,97,522	2,51,296				
Revenue - New Service Areas ⁴	5,170	4,605	18,027	13,741				
Total Revenue	84,165	80,148	3,15,548	2,65,036	84,225	80,175	3,15,709	2,65,189
EBITDA - Established Service Areas ³	29,577	26,741	1,04,835	79,339				
EBITDA - New Service Area ⁴	(1,749)	(1,881)	(7,156)	(5,873)				
Total EBITDA	27,828	24,860	97,679	73,467	30,645	27,527	1,08,118	82,921
EBITDA% - Established Service Areas ³	37.4%	35.4%	35.2%	31.6%				
EBITDA% - New Service Areas ⁴	-33.8%	-40.8%	-39.7%	-42.7%				
Total EBITDA%	33.1%	31.0%	31.0%	27.7%	36.4%	34.3%	34.2%	31.3%
Depreciation & Amortisation	13,837	13,792	48,989	41,291	14,877	14,826	53,036	45,194
EBIT	13,991	11,068	48,690	32,176	15,768	12,700	55,081	37,727
Interest and Financing Cost (Net)	816	720	4,718	5,858	1,052	983	5,755	7,284
Dividend from Indus	1,602	-	6,250	838			-	-
PBT	14,777	10,348	50,223	27,157	14,715	11,717	49,326	30,443
PAT	10,077	6,783	34,772	17,932	9,418	7,671	31,929	19,678
Cash Profit ⁵	26,149	20,286	84,820	64,350	26,602	22,216	86,162	70,370

Note: Forex Loss/Gain which was part of net interest & finance cost earlier, has been regrouped to Other Expenditure (impacting the EBITDA). Past period figures are restated.

Due to the changes in the TRAI Interconnect (IUC) regulations (Amendment XIth and XIIth) effective March 01, 2015, the results for this quarter and financial year 2014-15 are not comparable to earlier quarters & financial years. The gross revenue both for the quarter Q4FY15 and for FY15 is negatively impacted by ~Rs. 1050 million, though the impact on EBITDA is minimal.

Idea continues its enviable track record of being amongst the fastest growing large Indian Mobile operators with 19.1% growth in gross revenue in FY15 at Rs. 3,15,548 million, nearly 1.8 times the wireless industry revenue growth rate (CY14). In spite of TRAI reducing the Termination Charge from earlier 20p/minute to 14p/minute from other telecom operators (and no IUC charge on the calls originating or terminating to Wireline networks), the sequential quarterly revenue has grown by 5% in Q4FY15 (normalized QoQ revenue growth of 6.3%) driven by a) 9.2 million Active Subscriber addition (VLR Adds), b) sharp expansion of voice minutes @8.4% to 185 billion minutes and c) 18.3% Mobile data volume (2G+3G) growth to 54.5 billion Megabytes v/s Q3FY15; a clear testimony of strong consumer demand for Idea Mobile services.



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Idea has clocked 23.5 million net VLR subscriber addition in FY15 against 17.7 million net VLR addition in FY14, now servicing a strong 161.4 million quality consumers across India. Competitively, the company has improved its standing with customer Market share (on VLR) @ 18.6% (Feb'15) and 'Revenue Market Share' (RMS) @17.5% in Q3FY15, an RMS improvement of over 1.4% compared to Q3FY14. In spite of large subscriber additions, the quality of Idea overall consumer base improved its ARPU to Rs. 179 (v/s Rs. 173 in Q4FY14) and Voice usage per subscriber increased to 400 minutes (v/s 397 in Q4FY14).

The voice rate realisation remained under pressure for the third successive quarter; fell sharply by 7.1% to 33.9p/minute from 36.5p/minute (Q4FY14) but the elasticity of demand compensated rate decline with 16.3% minute growth in FY15 v/s FY14. Additionally, faster Mobile data growth compensated the voice rate decline and consequently the 'Average Realisation Per Minute' (ARPM) improved by 2.7% to 44.8p/minute in Q4FY15 from 43.6p/minute (Q4FY14) and 'Non Voice' Revenue share increased to 24.5% this quarter (16.5% in Q4FY14).

Idea further revised Mobile Data Subscriber definition, eliminating from its reporting all incidental data users of less than 10 Megabytes/Month. The Mobile data user (2G+3G) penetration in overall base is now 21.2% at 33.4 million data subscribers with blended Mobile data ARPU (2G+3G) at Rs. 150 in Q4FY15 (v/s Rs. 104 in Q4FY14). The data 'Average Realisation Per MB' (ARMB) has remained largely flat at 25.7p/minute (25.3p/minute in Q4FY14).

The company doubled its 3G data subscriber base, adding 7.3 million new 3G users in last one year, servicing overall 14.5 million 3G consumers. During the year, 3G Data volume exploded by nearly 2.3 times; from 13.1 billion Megabyte in Q4FY14 to 30.7 billion Megabyte in Q4FY15. To support the exponential Voice and Mobile Data growth, Idea capex spend for FY15 is Rs. 40.5 billion (excluding spectrum); adding 7,589 GSM sites and 8,910 3G cell sites and over 11,000 Km of high capacity optical fibre.

In spite of higher network expansion and cost inflationary pressures, Idea standalone EBITDA grew faster in FY15 at 33% and stands at Rs. 97,679 million, helping margin improve by 3.2% to 31%. Similarly, the strong revenue growth this quarter translated into Q4FY15 standalone EBITDA margin improvement of 2.1% at 33.1% (vs Q3FY15) and sequential quarterly growth of 11.9%.

The double bottom line drivers of Voice and Data business, scale benefits and optimization of cost has helped Idea improve its standalone Profit After Tax (PAT) by 93.9% from Rs. 17,932 million (Incl. Indus dividend of Rs. 838 million) in FY14 to Rs. 34,772 million (Incl. Indus dividend of Rs. 6,250 million) this financial year.

At consolidated level including Indus contribution of 16%, the company revenue in FY15 has grown by 19.1%, consolidated annual EBITDA grew by 30.4% to Rs. 108,118 million, EBITDA margin improved to 34.2% and annual PAT is at Rs. 31,929 million, an annual growth of 62.3%.

With strong performance, the board of Idea is pleased to recommend increased dividend @ 6%, an overall payment of Rs. 2,598 million (including dividend distribution tax).

In the recently concluded March 2015 DoT sponsored Spectrum Auction, Idea won 79.4 MHz of spectrum, successfully ensuring continuity of services for its 107.6 million customers (68% of total customer base) in 9 service areas with licenses expiring in December 2015/April 2016, for next 20 years. Including 7 new licenses spectrum acquisition in 2012, Idea has achieved amongst the highest renewal of 16 out of total 22 Indian telecom licenses, laying solid foundation for growth of



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business till year 2035 (2033 for 7 licenses). Besides retention of existing efficient 900 MHz spectrum, the company has also managed to expand its 3G spectrum footprint to 13th service area; Kolkata Metro, with ability now to offer 3G services to 80% of Idea revenue base.

Additionally, the company has acquired spectrum and the ability to launch 4G services on 1800 MHz spectrum in service areas of Tamil Nadu (incl. Chennai) and Orissa, expanding Idea 4G 1800 MHz contiguous spectrum footprint to 10 service areas covering most of its strategic markets with ability to offer LTE services to 61% of Idea existing revenue.

In March 2015 auction, on overall basis, Idea has won 54 MHz of efficient 900 MHz band, 20.4 MHz in 1800 MHz band and 5 MHz in 2100 MHz band, a total quantum of 79.4 MHz spectrum, across 14 circles for a total bid valued of Rs. 301,375 million. The company has opted for DoT's deferred payment option. The company has made upfront payment of Rs. 77,342 million including payment of Rs. 19,350 million on March 31, 2015 and the remaining amount on April 09, 2015.

As mobility market services expand, Indian Telecom business offers exciting growth opportunities in Mobile broadband & rural voice telephony. Brand Idea with growing consumer affinity, strong cash flows, expanding 2G & 3G network footprint, competitive & multiband spectrum profile; reaffirms its ability to strengthen its market position and improve presence across new and emerging opportunities.

Notes:

1. Idea Standalone represents Idea, and its 100% subsidiaries. Effectively, this encompasses all operations, excluding the Joint Venture i.e. Indus.
2. Idea Consolidated represents Idea Standalone and proportionate consolidation of Indus (@16%).
3. Established Service Areas represent 15 service areas namely Maharashtra & Goa, Gujarat, Andhra Pradesh, Madhya Pradesh & Chhattisgarh, Delhi, Kerala, Haryana, Uttar Pradesh West & Uttaranchal, Uttar Pradesh East, Rajasthan, Himachal Pradesh, Punjab, Karnataka, Mumbai and Bihar service areas.
4. New Service Areas represent 7 service areas of Orissa, Tamil Nadu, J&K, Kolkata, West Bengal, Assam and North East.
5. Cash Profit is calculated as summation of PAT, Depreciation & Amortisation, charge on account of ESOPs and Deferred tax, for the relevant period.
6. Figures for past periods have been regrouped, wherever necessary.

About Idea Cellular Ltd.

Idea Cellular is the third largest wireless operator in India with a Revenue Market Share of 17.5% (Q3FY15). Idea is listed on the National Stock Exchange (NSE), and the Bombay Stock Exchange (BSE) in India. Idea is part of the Aditya Birla Group, which is one of the largest business groups in India. The Aditya Birla Group is a conglomerate with operations in more than 30 countries. The Aditya Birla group has a history of over 50 years and has businesses in, among others, mobile telecommunications, metals and mining, cement, carbon black, textiles, garments, chemicals, fertilizers, life insurance and financial services industries.

Idea Cellular Limited - CIN L32100GJ1996PLC030976

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