

Permanent Magnets Limited  
 Regd Office : Harsh Avenue, 302, 3rd Floor, Opp. Silvasa Police Station, Silvasa - 396230, D & NH (UT)  
 CIN - L27100DN1960PLC000371, Email: investors@pmlindia.com, Phone : +91 22 29452121, Website: www.pmlindia.com  
**Statement of Unaudited Financial Results for the Quarter \ Half Ended on 30th September, 2015**

Sr.	Particulars	Quarter Ended			Half Year Ended		Year Ended 31.03.2015 (Audited)
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	
1	(a) Net Sales / Income from Operations	1,649.94	1,454.32	1,396.76	3,104.26	2,321.99	5,404.02
	(b) Other Operating Income	77.60	59.97	91.83	137.57	159.14	465.17
	<b>Total Income (a+b)</b>	<b>1,727.54</b>	<b>1,514.29</b>	<b>1,488.59</b>	<b>3,241.83</b>	<b>2,481.13</b>	<b>5,869.19</b>
2	<b>Expenditure</b>						
	(a) Consumption of raw materials	937.41	892.36	876.9	1,829.77	1,547.74	3,677.67
	(b) Changes in inventories of Finished Goods & work in progress	127.56	19.96	59.58	147.52	(30.85)	91.84
	(c) Purchase of traded goods	-	-	-	-	-	-
	(d) Employees cost	119.80	109.61	98.45	229.41	199.23	394.84
	(e) Depreciation & Amortisation	20.92	17.17	19.57	38.09	37.05	111.05
	(f) Other Expenditures	459.52	395.08	323.51	854.60	563.96	1,257.08
	<b>Total Expenditures</b>	<b>1,665.21</b>	<b>1,434.18</b>	<b>1,378.01</b>	<b>3,099.39</b>	<b>2,317.13</b>	<b>5,532.48</b>
3	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>62.33</b>	<b>80.11</b>	<b>110.58</b>	<b>142.44</b>	<b>164.00</b>	<b>336.71</b>
4	Other Income	4.50	1.43	21.43	5.93	36.42	40.36
5	<b>Profit from ordinary activities before Interest &amp; Exceptional Items (3+4)</b>	<b>66.83</b>	<b>81.54</b>	<b>142.01</b>	<b>148.37</b>	<b>200.42</b>	<b>377.07</b>
6	Finance Costs	49.34	66.06	100.57	115.41	184.90	326.03
7	<b>Profit from ordinary activities after interest but before Exceptional Items (5-6)</b>	<b>17.49</b>	<b>15.48</b>	<b>41.44</b>	<b>32.97</b>	<b>15.52</b>	<b>51.04</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit before tax from Ordinary Activities (7+8)</b>	<b>17.49</b>	<b>15.48</b>	<b>41.44</b>	<b>32.97</b>	<b>15.52</b>	<b>51.04</b>
10	Tax expenses	(12.39)	2.95	0	(9.44)	-	9.44
11	<b>Profit after tax from Ordinary Activities (9-10)</b>	<b>29.88</b>	<b>12.53</b>	<b>41.44</b>	<b>42.41</b>	<b>15.52</b>	<b>41.60</b>
12	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	859.85	859.85	859.85	859.85	859.85	859.85
13	Reserves excluding Revaluation reserves	-	-	-	-	-	-
14	(i) Earning Per Share (before Extra Ordinary Items)						
	- Basic	0.35	0.15	0.48	0.49	0.18	0.48
	- Diluted	0.35	0.15	0.48	0.49	0.18	0.48
	(ii) Earning Per Share (after Extra Ordinary Items)						
	- Basic	0.35	0.15	0.48	0.49	0.18	0.48
	- Diluted	0.35	0.15	0.48	0.49	0.18	0.48

**PART II**

**A PARTICULARS OF SHAREHOLDINGS**

Sr.	Particulars	Quarter Ended 30.09.2015					
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
1	Public shareholding						
	-- Number of shares	2,424,041	2,424,041	2,424,041	2,424,041	2,424,041	2,424,041
	-- Percentage of shareholding	28.19	28.19	28.19	28.19	28.29	28.19
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	31,290	31,290	31,290	31,290	31,290	31,290
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.51	0.51	0.51	0.51	0.51	0.51
	- Percentage of shares (as a % of the total share capital of the company)	0.36	0.36	0.36	0.36	0.36	0.36
	b) Non-encumbered						
	- Number of shares	6,143,122	6,143,122	6,143,122	6,143,122	6,143,122	6,143,122
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	99.49	99.49	99.49	99.49	99.49	99.49
	- Percentage of shares (as a % of the total share capital of the company)	71.45	71.45	71.45	71.45	71.45	71.45

**B Particulars**

Particulars	Quarter Ended 30.09.2015
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

**STATEMENT OF ASSETS & LIABILITIES AS PER CLAUSE 41 OF THE LISTING AGREEMENT 30.09.2015**

Particulars	(Rs. In Lacs)	
	30.09.2015	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	859.85	859.85
(b) Reserves and Surplus	269.90	226.50
	<b>1,128.75</b>	<b>1,086.34</b>
<b>(2) Non-Current Liabilities</b>		
(a) Long-term borrowings	292.65	291.73
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	34.94	16.62
(d) Long term provisions	54.13	54.13
	<b>381.62</b>	<b>362.48</b>
<b>(3) Current Liabilities</b>		
(a) Short-term borrowings	1,261.71	1,539.92
(b) Trade payables	1,987.09	1,891.77
(c) Other current liabilities	111.87	139.91
(d) Short-term provisions	12.92	17.90
	<b>3,373.59</b>	<b>3,589.50</b>
<b>Total</b>	<b>4,883.96</b>	<b>5,037.30</b>
<b>II. Assets</b>		
<b>(1) Non-current assets</b>		
(a) Fixed assets	291.56	283.06
(b) Non-current investments	0.69	0.69
(c) Deferred tax assets (net)	100.46	100.46
(d) Long term loans and advances	200.09	163.18
(e) Other non-current assets	-	-
	<b>592.80</b>	<b>547.39</b>
<b>(2) Current assets</b>		
(a) Current investments	-	-
(b) Inventories	2,354.58	2,345.80
(c) Trade receivables	1,411.36	1,641.32
(d) Cash and cash equivalents	203.05	185.50
(e) Short-term loans and advances	322.16	317.30
(f) Other current assets	-	-
	<b>4,291.16</b>	<b>4,489.92</b>
<b>Total</b>	<b>4,883.96</b>	<b>5,037.30</b>

- The above financial results were duly reviewed and recommended by the Audit Committee of the company and subsequently approved by the Board of Directors in its Meetings held on 06/11/2015 at Mumbai.
- The figures for the quarter ended 30th September, 2015 and 31st March, 2015 are the balancing figures between unaudited figures in respect of the half year ended 30th September, 2015 and quarter ended unaudited figures upto 30th June, 2015 which were subjected to limit review by the Auditors.
- Honourable Bombay High Court had given interim stay order against winding up order and the matter was listed for hearing on 14th September, 2015, however matter did not come for hearing on the board till now. Registrar of Companies- Ahmedabad has marked company status as *Under Liquidation* (in spite of stay order granted by honourable Bombay High Court) which company has taken up the matter with ROC for correction of status as final verdict of court not yet come and stay continue.
- The figures for the previous period / year have been regrouped wherever necessary to confirm to the current year's classification.

For Permanent Magnets Limited

  
 Sharad Taparia  
 Managing Director

Place : Mumbai  
 Date: 06/11/2015



# JAYESH SANGHRAJKA & CO. LLP

CHARTERED ACCOUNTANTS

## INDEPENDENT AUDITORS' REVIEW REPORT

To the Board of Directors of  
Permanent Magnets Limited

We have reviewed the accompanying statement of Unaudited Financial Results of Permanent Magnets Limited ("the Company"), having its registered office, at 302, Harsh Avenue, 3<sup>rd</sup> Floor, Opp. Silvassa Police Station, Silvassa - 396230, D & NH (UT) for the Quarter and six months ended September 30, 2015 ("the statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

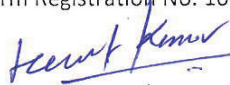
We draw attention to Note no. 3 of statement which states that Honourable Bombay High Court had given interim stay order against winding up order and the matter was listed for hearing on 14th September, 2015, however matter did not come for hearing on the board till now. Registrar of Companies-Ahmadabad has marked company status as Under Liquidation (in spite of stay order granted by honourable Bombay High Court) which company has taken up the matter with ROC for correction of status as final verdict of court not yet came and stay continues.

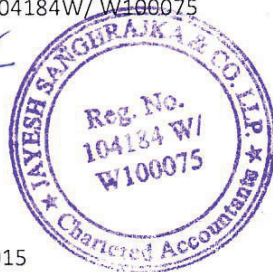
Based on our review conducted as above, except for the possible effects of the matter described in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jayesh Sanghrajka & Co.LLP

Chartered Accountants

Firm Registration No. 104184W/W100075

  
Hemant Agrawal  
M. No. 403143  
Partner



Place: Mumbai

Date: 6<sup>th</sup> November, 2015

**Batgach**  
& Affiliates

A Network Approved by ICAI

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