



PREMCO
GLOBAL LTD.

Date: 09.05.2017

To
Dept. of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 530331

Dear Sir,

Sub. : Outcome Of Board Meeting Held On 09th May 2017 in terms of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

Dear Sir,

With reference to above at the meeting of Board of Directors held today 09th May 2017 at its registered office, Board Meeting commenced at 3.00pm and concluded at 6.20pm. Following were considered and approved :

1. Standalone Audited Financial Results for the year ended 31.03.2017.
2. Consolidated Audited Financial Results for the year ended 31.03.2017.
3. Standalone Auditors Report for the year ended 31.03.2017.
4. Consolidated Auditors Report for the year ended 31.03.2017.
5. Declaration by Managing Director for unmodified opinion by Auditors.
6. The Board recommends Dividend of Rs. 3.00 per share of Rs. 10/- each.

We request you to take the same on your records and oblige.

Thanking you,

Yours faithfully,

For PREMCO GLOBAL LIMITED

Harsha Kaur

Harsha Kaur Hotsinghani
Company Secretary





PREMCO

GLOBAL LTD.

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR MONTHS ENDED 31ST MARCH, 2017.

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended 31.03.2017 (Unaudited)	Quarter Ended 31.12.2016 (Unaudited)	Quarter Ended 31.03.2016 (Unaudited)	Year Ended 31.03.2017 (Audited)	Year Ended 31.03.2016 (Audited)
1	Income From Operations					
	a) Net Sales / Income from Operations	1,493.67	1,379.42	1,508.05	6,699.10	7,052.55
	b) Other Operating Income	56.79	51.37	57.09	273.30	340.31
	Total Income	1,550.46	1,430.79	1,565.14	6,972.40	7,392.86
2	Expenses					
	a) Cost of Materials consumed	498.29	758.49	495.02	2,614.70	3,241.43
	b) Purchase of Trading Goods	71.62	36.20	38.28	201.46	38.28
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(37.86)	(201.63)	(83.32)	213.33	(105.04)
	d) Employee benefits expense	196.17	209.70	168.95	801.80	759.21
	e) Depreciation and amortisation expense	58.83	58.76	58.27	233.87	220.60
	f) Other Expenses	388.17	355.83	365.83	1,376.72	1,443.51
	Total Expenses	1,175.22	1,217.35	1,043.03	5,441.88	5,597.99
3	Profit (+)/Loss (-) from operation before other income, Finance Cost.	375.24	213.44	522.11	1,530.52	1,794.87
4	Other Income	(33.76)	90.39	62.12	102.39	259.15
5	Profit (+)/Loss (-) from ordinary activities before Finance Cost.	341.48	303.83	584.23	1,632.91	2,054.02
6	Finance Cost	32.01	35.99	30.17	121.39	103.08
7	Profit (+)/Loss (-) from ordinary activities before Tax.	309.47	267.84	554.06	1,511.52	1,950.94
8	Tax Expenses	113.99	80.77	211.53	525.73	685.12
9	Profit (+)/Loss (-) from ordinary activities after Tax.	195.48	187.07	342.53	985.79	1,265.82
10	Extraordinary item	-	-	-	-	-
11	Net profit (+)/Loss (-) for the period	195.48	187.07	342.53	985.79	1,265.82
12	Paid up Equity share capital (Face value of Rs. 10/- each)	330.48	330.48	330.48	330.48	330.48
13	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)	-	-	-	5,609.20	4,742.74
14	Earning per shares (Basic & Diluted Rs.)	5.91	5.66	10.36	29.83	38.30





PREMCO GLOBAL LTD.

STATEMENT OF ASSETS & LIABILITIES

(Rs. In Lacs)

Sr. No.	Particulars	As At 31.03.2017 (Audited)	As At 31.03.2016 (Audited)
I.	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	330.48	330.48
	(b) Reserves & Surplus	5,609.20	4,742.74
	Sub Total Shareholder's Funds	5,939.68	5,073.22
2	Non - Current Liabilities		
	(a) Long Term Borrowings	248.88	92.82
	(b) Deferred Tax Liabilities	73.94	87.74
	(c) Other Long Term Liabilities	74.66	61.27
	(d) Long Term Provisions	23.73	23.96
	Sub Total Non - Current Liabilities	421.21	265.79
3	Current Liabilities		
	(a) Short Term Borrowings	689.19	277.06
	(b) Trade Payables	384.01	261.10
	(c) Other Current Liabilities	225.35	180.06
	(d) Short Term Provisions	248.64	168.54
	Sub Total Current Liabilities	1,547.19	886.76
	Total (Equity and Liabilities)	7,908.08	6,225.77
II.	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	1,119.78	970.56
	(b) Non-Current Investments	2,648.17	2,255.44
	(c) Long Term Loans and Advances	64.06	64.13
	(d) Other Non Current Assets	36.32	31.93
	Sub Total Non-Current Assets	3,868.33	3,322.06
2	Current Assets		
	(a) Inventories	1,550.31	1,472.53
	(b) Trade Receivables	1,257.55	954.25
	(c) Cash & Bank Balances	220.32	223.70
	(d) Short Term Loans & Advances	969.09	155.02
	(e) Other Current Assets	42.48	98.21
	Sub Total Current Assets	4,039.75	2,903.71
	Total (Assets)	7,908.08	6,225.77

Notes :

- The above audited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the company at its meeting held on 9th May, 2017.
- The Board has recommended a dividend of Rs. 3.00 per equity share of Rs. 10 each i.e. 30% for the year ended 31st March, 2017 subject to the approval of the shareholders at the Annual General Meeting of the company.
- The Company operates mainly in one business segment i.e Elastic.
- Pursuant to provision of Regulation 13 (3) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, details of number of investors complaints for the quarter ended 31st March, 2017; opening - Nil, received - Nil, disposed off - Nil and pending - Nil.
- The figures of the quarter ended 31.03.2017 & 31.03.2016 are the balancing figures between the audited figures in respect of the financial year and the unaudited third quarter published year to date figures, which were subjected to limited review.
- Figures of the previous year have been re-grouped/re-arranged wherever considered necessary.

By order of the board
Premco Global Ltd.


Ashok B. Harjani
Managing Director
DIN - 00725890



Place : Mumbai
Date : 9th May, 2017.



"PREMCO HOUSE", Street No. 3, M.I.D.C., Marol, Andheri (East), Mumbai - 400 093.
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E-mail:admin@premcoglobal.com • Web:www.premcoglobal.com, CIN NO. L18100MH1986PLC040911



CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2017.

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended 31.03.2017 (Unaudited)	Quarter Ended 31.12.2016 (Unaudited)	Quarter Ended 31.03.2016 (Unaudited)	Year Ended 31.03.2017 (Audited)	Year Ended 31.03.2016 (Audited)
1	Income From Operations					
	a) Net Sales / Income from Operations	1,574.04	1,695.89	1,467.88	7,147.30	7,012.38
	b) Other Operating Income	56.79	51.37	57.09	273.30	340.31
	Total Income	1,630.83	1,747.26	1,524.97	7,420.60	7,352.69
2	Expenses					
	a) Cost of Materials consumed	646.32	892.91	495.02	3,021.98	3,241.43
	b) Purchase of Trading Goods	71.62	36.20	-	201.46	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(274.78)	(193.37)	(83.32)	(288.14)	(105.04)
	d) Employee benefits expense	310.71	303.92	168.95	1,109.47	759.21
	e) Depreciation and amortisation expense	77.14	69.22	58.27	293.91	220.60
	f) Other Expenses	453.60	436.91	365.83	1,670.17	1,447.97
	Total Expenses	1,284.61	1,545.79	1,004.75	6,008.85	5,564.17
3	Profit (+)/Loss (-) from operation before other income, Finance Cost.	346.22	201.47	520.22	1,411.75	1,788.52
4	Other Income	(45.19)	80.74	62.73	70.26	262.12
5	Profit (+)/Loss (-) from ordinary activities before Finance Cost.	301.03	282.21	582.95	1,482.01	2,050.64
6	Finance Cost	57.69	36.49	30.17	149.13	103.29
7	Profit (+)/Loss (-) from ordinary activities before Tax.	243.34	245.72	552.78	1,332.88	1,947.35
8	Tax Expenses	113.99	80.77	211.53	525.73	685.12
9	Profit (+)/Loss (-) from ordinary activities after Tax.	129.35	164.95	341.25	807.15	1,262.23
10	Minority Interest	(9.92)	(3.28)	0.12	(25.68)	(0.21)
11	Net profit (+)/Loss (-) for the period	139.27	168.23	341.13	832.83	1,262.44
12	Paid up Equity share capital (Face value of Rs. 10/- each)	330.48	330.48	330.48	330.48	330.48
13	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)	-	-	-	5,440.32	4,746.72
14	Earning per shares (Basic & Diluted Rs.)	4.21	5.09	10.32	25.20	38.20





PREMCO GLOBAL LTD.

STATEMENT OF ASSETS & LIABILITIES

(Rs. In Lacs)

Sr. No.	Particulars	As At 31.03.2017 (Audited)	As At 31.03.2016 (Audited)
I.	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	330.48	330.48
	(b) Reserves & Surplus	5,440.32	4,746.72
	Sub Total Shareholder's Funds	5,770.80	5,077.20
2	Minority Interest	69.71	67.09
		69.71	67.09
3	Non - Current Liabilities		
	(a) Long Term Borrowings	248.88	92.82
	(b) Deferred Tax Liabilities	73.94	87.74
	(c) Other Long Term Liabilities	74.66	61.27
	(d) Long Term Provisions	23.73	23.96
	Sub Total Non - Current Liabilities	421.21	265.79
4	Current Liabilities		
	(a) Short Term Borrowings	863.04	293.76
	(b) Trade Payables	403.32	272.30
	(c) Other Current Liabilities	268.41	181.71
	(d) Short Term Provisions	248.64	168.54
	Sub Total Current Liabilities	1,783.41	916.31
	Total (Equity and Liabilities)	8,045.13	6,326.39
II.	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	1,653.14	970.56
	(b) Capital (WIP)	-	425.25
	(c) Non-Current Investments	2,084.63	1,860.15
	(d) Long Term Loans and Advances	164.64	92.09
	(e) Other Non Current Assets	36.32	31.93
	Sub Total Non-Current Assets	3,938.73	3,379.98
2	Current Assets		
	(a) Inventories	2,240.80	1,558.14
	(b) Trade Receivables	1,240.45	914.13
	(c) Cash & Bank Balances	394.74	242.23
	(d) Short Term Loans & Advances	187.42	85.26
	(e) Other Current Assets	42.99	146.65
	Sub Total Current Assets	4,106.40	2,946.41
	Total (Assets)	8,045.13	6,326.39

Notes :

- The above audited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the company at its meeting held on 9th May, 2017.
- The Board has recommended a dividend of Rs. 3.00 per equity share of Rs. 10 each i.e. 30% for the year ended 31st March, 2017 subject to the approval of the shareholders at the Annual General Meeting of the company.
- The Company operates mainly in one business segment i.e Elastic.
- The figures of the quarter ended 31.03.2017 & 31.03.2016 are the balancing figures between the audited figures in respect of the financial year and the unaudited third quarter published year to date figures, which were subjected to limited review.
- Figures of the previous year have been re-grouped/re-arranged wherever considered necessary.

By order of the board
Premco Global Ltd.

Ashok B. Harjani
Managing Director
DIN - 00725890



Place : Mumbai
Date : 9th May, 2017.



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PREMCO
GLOBAL LTD.

Date: 09.05.2017

To
Dept. of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 530331

Dear Sir,

Sub: Declaration pursuant to Regulation 33 (3)(d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2016

With reference to above, we hereby declare and confirm that, the Statutory Auditors of the Company, M/s. S.P. Jain & Associates, Chartered Accountants (FRN: 103969W) have issued an Audit Report with unmodified opinion on Standalone & Consolidated audited financial results for the quarter & year ended 31st March 2017.

This declaration is issued in compliance of Regulation 33(3)(d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2016 as amended by the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25.05.2016.

We request you to take the same on your records and oblige.

Thanking you,

Yours faithfully,

For **PREMCO GLOBAL LIMITED**


Ashok B. Hamani
Managing Director
DIN:00725890



Auditor's Report On standalone Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
PREMCO GLOBAL LTD.

We have audited the standalone financial results of **PREMCO GLOBAL LTD.** for the quarter ended 31st March, 2017 and the year to date results for the period 1st April, 2016 to 31st March, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these standalone quarterly financial results as well as the standalone year to date results :

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the standalone net profit and other financial information for the quarter ended 31st March, 2017 as well as the standalone year to date results for the period from 1st April, 2016 to 31st March, 2017.

For **S.P.JAIN & ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN:103969W



Kapil K. Jain
KAPIL K. JAIN
(Partner)

Membership No.108521

Place : Mumbai
Date : 09/05/2017

Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of **PREMCO GLOBAL LTD.**

We have audited the quarterly consolidated financial results of **PREMCO GLOBAL LIMITED** for the quarter ended 31st March, 2017 and the consolidated year to date results for the period 1st April, 2016 to 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of M/s Premco Global Vietnam Company Ltd subsidiary company, included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 1691.31 Lakhs at 31/03/2017 as well as the total revenue of Rs. 666.31 Lakhs as at 31/03/2017 and Rs. 159.13 Lakhs as at the quarter ended 31st March, 2017. These interim financial statements and other financial information have been audited by other auditors whose report(s) for period ending 31st December, 2016 and 31st March, 2017 has (have) been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors..

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results as well as the year to date results:

- (i) include the quarterly financial results and year to date of the following entities (list of entities included in consolidation);
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit/loss and other financial information for the quarter ended 31st March, 2017 as well as the consolidated year to date results for the period from 1st April, 2016 to 31st March, 2017.

For **S. P. JAIN & ASSOCIATES,**
CHARTERED ACCOUNTANTS
FRN:103969W



Kapil K. Jain
KAPIL K. JAIN
(PARTNER)

Membership No. 108521

Place : Mumbai.

Date : 09/05/2017