

# SANGAL PAPERS LIMITED

Regd. Office : VILL BHAINSA, P.O. SANDHAN, 22 KM- MAWANA ROAD, MAWANA-250 401-U.P.

PHONE: 01233-271515, 271137. FAX : 91-1233-272051, e.mail: info@sangalpapers.com

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2015**

(Rs. in Lacs)

PARTICULARS	3 Months ended 30/09/2015	Previous Months ended 30/06/2015	Corresponding 3 Months ended in the previous year 30/09/2014	Year to date Figures for current period ended : 30/09/2015	Previous Accounting year ended 31/03/2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Net Sales / Income from Operations	2,184.04	2,355.24	2,125.94	4,539.28	9,315.06
2 Expenditure					
a. (Increase)/Decrease in stock in trade and work in progress	(88.66)	83.42	(63.73)	(5.24)	(67.72)
b. Consumption of Raw Material	1,328.11	1,387.14	1,216.78	2,715.25	5,320.73
c. Purchase of traded goods	0.00	0.00	-	-	-
d. Employees Cost	63.15	55.74	54.21	118.89	224.68
e. Power & Fuel	397.86	333.28	523.45	731.14	1,917.04
f. Depreciation	20.38	20.37	43.62	40.75	67.30
g. Other expenditure	339.97	353.97	263.78	693.94	1,393.42
h. Total	<b>2,060.81</b>	<b>2,233.92</b>	<b>2,038.11</b>	<b>4,284.73</b>	<b>8,855.45</b>
3 Profit from operations before Other Income, Interest & exceptional items (1-2)	123.23	121.32	87.83	244.55	459.61
4 Other Income	7.12	2.36	2.18	9.48	25.01
5 Profit before Interest & Exceptional items (3+4)	130.35	123.68	90.01	254.03	484.62
6 Interest	66.38	61.30	65.39	127.68	244.88
7					
8 Profit after Interest but before Exceptional items (5-6)	63.97	62.38	24.62	126.35	239.74
9 Exceptional Items	0.00	0.00	0.00	0.00	0.00
10 Profit (+) / Loss (-) from Ordinary Activities before Tax (7+8)	63.97	62.38	24.62	126.35	239.74
11 Tax Expenses	2.56	0.00	0.20	2.56	97.98
12 Net Profit (+) / Loss (-) from Ordinary Activities After Tax (7+8)	61.41	62.38	24.42	123.79	141.76
13 Extraordinary Items (net of tax expenses Rs. Nil)	0.00	0.00	0.00	0.00	0.00
14 Net Profit (+) / Loss (-) for the period (11-12)	61.41	62.38	24.42	123.79	141.76
15 Paid-up equity Share Capital (Face Value of Rs./- per share)	130.73	130.73	130.73	130.73	130.73
16 Reserve Excluding Revaluation Reserve as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00
17 Earning per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for	4.70	4.77	1.87	9.47	10.84
<b>A PARTICULARS OF SHAREHOLDING</b>					
18 Public share holding					
-No. of Shares	821140	821140	821,140.00	821140	821140
-Percentage of Shareholding	62.78%	62.81%	62.81%	62.81%	62.81%
19 Promoters and Promoter group Shareholding :					
a) Pledged/Encumbered					
-No. of Shares	200000	200000	200000	200000	200000
-Percentage of Shares (as a % of total shareholding of promoters and promoter group)	41.14%	41.14%	41.14%	41.14%	41.14%
-Percentage of shares (as a % of the total share capital of the company)	15.30%	15.30%	15.30%	15.30%	15.30%
b) Non-Encumbered					
-No. of Shares	286520	286480	286120	286120	286120
-Percentage of Shares (as a % of total shareholding of promoters and promoter group)	58.86%	58.86%	58.86%	58.86%	58.86%
-Percentage of shares (as a % of the total share capital of the company)	21.89%	21.89%	21.89%	21.89%	21.89%

**NOTES :-**

1. Previous period figures have been re-grouped/re-arranged wherever required
2. The above statement of financial result was taken on record at the board of directors meeting held on 26th October 2015.
3. The company operates in a single segment i.e. "Paper & Paper Board". AS 17 "Segment Reporting" is not applicable to the company.

Place : MEERUT  
Dated : 26th October 2015

By Order of the Board

DIRECTOR

# SANGAL PAPERS LIMITED

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## STATEMENT OF ASSETS AND LIABILITIES AS REQUIRED UNDER CLAUSE 41(v) (h) OF THE LISTING AGREEMENT IS AS UNDER

(Rs. in Lakhs)			
S. No.	Particulars	Year to date figures for current year ended 30/09/2015 (Unaudited)	Previous accounting year ended 31/03/2015 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders Funds :</b>		
	(a) Share Capital	130.73	130.73
	(b) Reserves and Surplus	1,916.32	1,792.51
	(c) Money received against share warrants	-	-
	<b>Sub-total- Shareholders' funds</b>	<b>2,047.05</b>	<b>1,923.24</b>
2	Share application money pending allotment		
3	Minority Interest *		
4	<b>Non-current liabilities:</b>		
	(a) Long -term borrowings	830.94	779.99
	(b) Deferred Tax Liability ( Net)	327.59	327.59
	(c) Other Long-term liabilities	-	-
	(d) Long term provisions	-	-
	<b>Sub-total-Current liabilities</b>	<b>1,158.53</b>	<b>1,107.58</b>
5	<b>Current Liabilities</b>		
	(a) Short-term borrowings	1,583.23	1,545.65
	(b) Trade Payables	1,173.85	1,033.29
	(c) Other current liabilities	133.61	226.46
	(d) Short term Provisions	3.75	3.75
	<b>Sub-total-Current Liabilities</b>	<b>2,894.44</b>	<b>2,809.15</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>6,100.02</b>	<b>5,839.97</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current Assets:</b>		
	(a) Fixed Assets	2,054.36	2,037.73
	(b) Goodwill on consolidation*	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets(net)	-	-
	(e) Long term loans and advances	28.35	18.67
	(f) Other non-current Assets	-	-
	<b>Sub-total-Non-current assets</b>	<b>2,082.71</b>	<b>2,056.40</b>
2	<b>Current Assets:</b>		
	(a) Current Investments	-	-
	(b) Inventories	1,750.32	1,594.60
	(c) Trade Receivables	2,015.41	1,957.79
	(d) Cash and Cash Equivalents	107.85	58.85
	(e) Short term loans and Advances	143.73	172.33
	(f) Other Current Assets	-	-
	<b>Sub-total-Current Assets</b>	<b>4,017.31</b>	<b>3,783.57</b>
	<b>TOTAL-ASSETS</b>	<b>6,100.02</b>	<b>5,839.97</b>

\* Applicable in the case of consolidated statement of assets and liabilities

Place: MEERUT  
Dated: 26th October 2015



By Order of the Board of Directors

DIRECTOR



Ref. No.

Dated.....

To,  
The Board of Directors,  
**SANGAL PAPERS LIMITED,**  
**MEERUT**

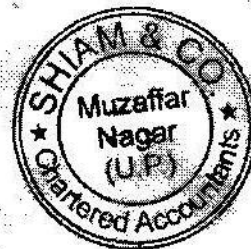
We have reviewed the accompanying statement of unaudited financial results of **SANGAL PAPERS LIMITED, MEERUT** for the period ended **30.09.2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SHIAM & CO.**,  
Chartered Accountants

**RAJESH KUMAR JAIN**  
**PARTNER**  
(Membership No. 073352)



Dated: 26.10.2015  
Place: Muzaffarnagar