



Pahal Financial Services Pvt. Ltd.

CIN: U65910GJ1994PTC082668

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PFSP/2016-17/ 60

To

BSE Limited

PhirozeJeejeebhoy Towers

Dalal Street

Mumbai- 400001

Sub: Submission of Limited Review Report and Financials of the Company

Dear Sir/Mam

With reference to cited subject and as per LODR regulation please find enclosed Limited Review Report and Financials of the Company for the half year ended 30.09.2016.

This is for your record and reference.

Thanking You

For Pahal Financial Services Private Limited

Sd

Kartik Mehta

Managing Director

Manubhai & Shah LLP

Chartered Accountants

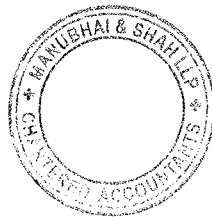
LIMITED REVIEW REPORT

To,
The Board of Directors,
Pahal Financial Services Private Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Pahal Financial Services Private Limited ("the Company") for the half year ended September 30, 2016. This statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 29 of the Listing Agreement for debt securities, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: October 28, 2016



For, Manubhai & Shah LLP

Chartered Accountants

Firm Registration No.: 106041W/W100136

(H M Pomal)

Partner

Membership No.: 106137

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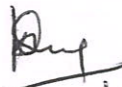
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Ahmedabad • Mumbai • Rajkot • Jamnagar • Baroda

Manubhai & Shah (Registration No. GUJ/AHD/33849) a Partnership Firm was converted into Manubhai & Shah LLP (LLP identification No.AAG-0878) a Limited Liability Partnership with effect from 1st April, 2016

PAHAL FINANCIAL SERVICES PRIVATE LIMITED				
CIN - U65910GJ1994PTC082668				
Regd. Office: First Floor-2, City Mall, Nr. Rajpath Club, Opp. Madhur Hotel, S G Highway, Bodakdev, Ahmedabad - 380059				
Un Audited Financial Results for Half Year ended on 30-09-2016			(Rs. In lacs)	
Particulars	6 months ended (30/09/2016)	Corresponding 6 months ended in the previous year (30/09/2015)	Current Year (30/09/2016)	Previous year ended (31/03/2016)
	Unaudited	Unaudited	Unaudited	Audited
1. Interest earned (a)+(b)+(c)+(d)	1,747.29	1,059.01	1,747.29	2,385.98
(a) Interest/disc. on advances/ bills	1,695.69	998.49	1,695.69	2,264.60
(b) Income on investments	-	-	-	-
(c) Interest on balances with Reserve Bank of India and other inter bank funds	-	-	-	-
(d) Others	51.60	60.52	51.60	121.37
2. Other Income	134.05	72.95	134.05	205.91
3. Total Income (1+2)	1,881.33	1,131.96	1,881.33	2,591.89
4. Interest Expended	916.57	545.48	916.57	1,256.55
5. Operating Expenses (i)+(ii)	610.58	393.51	610.58	962.79
(i) Employees cost	331.99	238.20	331.99	524.90
(ii) Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)	278.59	155.31	278.59	437.89
6. Total Expenditure ((4+5) excluding provisions and contingencies	1,527.15	938.99	1,527.15	2,219.34
7. Operating Profit before Provisions and Contingencies (3-6)	354.19	192.97	354.19	372.54
8. Provisions (other than tax) and Contingencies	56.17	23.70	56.17	69.01
9. Exceptional Items	-	-	-	-
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	298.02	169.27	298.02	303.53
11. Tax expense	116.26	56.20	116.26	115.91
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	181.75	113.07	181.75	187.62
13. Extraordinary items (net of tax expense)	-	-	-	-
14. Net Profit (+)/ Loss (-) for the period (12-13)	181.75	113.07	181.75	187.62
15. Paid-up equity share capital (Face Value of the Share shall be indicated)	1,131.96	824.25	1,131.96	881.96
16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	694.21	244.22	694.21	694.21
17. Analytical Ratios				
(i) Capital Adequacy Ratio	21.66%	17.06%	21.66%	16.34%
(ii) Earnings Per Share (EPS)	2.01	1.51	2.01	2.09
18) NPA Ratios				
a) Gross/ Net NPA (in Lacs)	11.79	4.91	11.79	12.76
b) % of Gross/Net NPA	0.07%	0.06%	0.07%	0.12%
c) Return on Assets	1.06%	1.02%	1.06%	1.30%
For, Pahal Financial Services Private Limited			Date:	28-Oct-16
Mr. Kartik Mehta			Place:	Ahmedabad
Managing Director				


 28/10/16