



DEEP DIAMOND INDIA LIMITED

DEALERS IN GOLD & DIAMOND ORNAMENTS

502, Cosmos Court, Above Waman Hari Pethe, S.V. Road, Vile Parle (W), Mumbai - 400 056.
Tel. : 2610 0803 / 6504 3314 Telefax : 91-22-2617 4321 | CIN No.: L51343MH1994PLC082609
E-mail : deepdiamondltd@gmail.com | Website : www.deepdiamondltd.com

To,
The Secretary,
The Bombay Stock Exchange,
P.J. Tower, Dalal Street,
Fort, Mumbai.

15th November, 2017.

Script Code: - 539559

Sub: Auditors Limited Review Report along with Unaudited Quarterly Result as
on Quarter Ended 30th September, 2017.

Dear Sir,

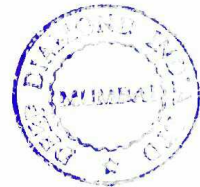
Pursuant to Quarter ended we are submitting herewith the Auditors Limited Review Report along with Unaudited Quarterly Result for the quarter ended 30th September, 2017.

Please keep the same in your records.

Thanking You.

For Deep Diamond India Limited

Prakash Solanki
Executive Director
Din No: 00716606





Certificate No. 60/Deep/2017-18

Independent Auditors' Limited Review Report

To,
The Board of Directors,
Deep Diamond India Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of Deep Diamond India Limited (the Company) for the quarter ended 30th September, 2017 (the Statement) attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Vijay R. Tater & Co.
Chartered Accountants
(Firm No.111426W)

(Suresh G. Kothari)
Partner
(M.No. 047625)

Date: 15th November, 2017
Place: Mumbai

DEEP DIAMOND INDIA LIMITED

Regd. Office: 502, Cosmos Court, S.V.Road, Vile Parle (W), Mumbai - 400 056
CIN NO. L51343MH1994PLC082609

Particulars	UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017						Rs. In lakhs
	Quarter Ended on 30th September		Quarter Ended on 30th June	Half Year Ended on 30th September		Year ended 31st March	
	2017	2016	2017	2017	2016	2017	
1. Revenue							
a. Revenue from operations	69.75	50.31	26.91	96.66	105.88	328.72	
b. Other Income	6.52	6.09	6.14	12.66	11.51	22.35	
Total revenue (a+b)	76.27	56.40	33.05	109.32	117.39	351.07	
2. Expenses							
a) Cost of materials consumed	41.11	-8.64	79.58	120.69	17.10	189.71	
b) Purchase of stock in trade	0.87	-1.40	0.00	0.87	13.81	23.53	
c) Changes in inventory of finished goods, work in progress and Stock in trade	18.38	49.37	-54.82	-36.44	54.60	51.65	
d) Employee benefits	5.12	4.17	5.00	10.12	8.28	16.77	
e) Finance Costs	-	-	-	0.00	-	-	
f). Depreciation	0.45	1.04	0.45	0.90	2.08	4.02	
g) Other expenses	11.50	9.84	11.10	22.60	19.07	56.00	
Total expenses	77.43	54.38	41.31	118.74	114.94	341.68	
3) Profit before Exceptional items (1-2)	-1.16	2.02	-8.26	-9.42	2.45	9.39	
4) Exceptional items	-	-	-	-	-	-	
5) Profit / (-) Loss before Tax (3-4)	-1.16	2.02	-8.26	-9.42	2.45	9.39	
6) Tax Expense charge/ (credit)	-	0.57	-	-	0.70	2.35	
7) Net Profit / (-) Loss for the period (5-6)	-1.16	1.45	-8.26	-9.42	1.75	7.04	
8) Other Comprehensive income (net of tax)	-	-	-	-	-	-	
9) Total Comprehensive Income for the period (7+8)	-1.16	1.45	-8.26	-9.42	1.75	7.04	
10) Paid-up equity share capital (Face Value of Rs. 10)	320.00	320.00	320.00	320.00	320.00	320.00	
11) Earning Per Share (EPS) (in Rs.) Basic & Diluted	-0.04 (Not annualised)	0.05 (Not annualised)	-0.26 (Not annualised)	-0.29 (Not annualised)	0.05 (Not annualised)	0.22 (Not annualised)	

NOTES :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 15th November, 2017
- The company's operations predominantly comprise of only one segment- Jewellery of Gold & Diamond Studded and therefore, the figures shown above relate to that segment.
- Figures of previous year have been regrouped wherever necessary.
- During the quarter ended 30th September, 2017 no investor complaints were received and no complaints were pending at the beginning of the quarter.

Prakash R. Solanki



Director

Mumbai
15-Nov-17



DEEP DIAMOND INDIA LIMITED
Statement of Assets and Liabilities as at 30th September,2017

Sr. No. Particulars	Rs. in lakhs	
	As at 30.09.2017 (Unaudited)	As at 30.09.2016 (Unaudited)
Assets		
1 Non Current Assets		
a. Property, Plant, and Equipment	31.00	33.61
b. Capital Work in Progress	-	-
c. Other Intangible Assets	-	-
d. Goodwill on Amalgamation	-	-
e. Intangible Assets under Development	-	-
f. Financial Assets		
i) Investments	12.83	9.97
ii) Loans	-	-
iii) Other Financial Assets	-	-
g. Other Non Current Assets		
h. Non Current Tax Assets (Net)	0.63	0.63
Total Non Current Assets	44.46	44.21
2 Current Assets		
a. Inventories	308.24	326.43
b. Financial Assets		
i) Investments	-	-
ii) Trade Receivables	78.61	114.23
iii) Cash and Cash Equivalents	3.82	9.36
iv) Bank Balances Other than (iii) above	-	-
v) Loans	316.04	261.36
vi) Other Financial Assets	-	-
c. Other Current Assets		
Total Current Assets	725.61	725.67
Total Assets	770.07	769.88
EQUITY AND LIABILITIES		
1 Equity		
a. Equity share capital	320.00	320.00
b. Other Equity	433.36	437.49
Total Equity	753.36	757.49
2 Liabilities		
I Non Current Liabilities		
a. Financial Liabilities		
i) Borrowings	-	-
ii) Trade Payable	-	-
iii) Other Financial Liabilities	-	-
b. Deferred Tax Liabilities (Net)		
	0.50	1.45
Total Non Current Liabilities	0.50	1.45
II Current Liabilities		
a. Financial Liabilities		
i) Borrowings	-	-
ii) Trade Payable	2.96	0.91
iii) Other Financial Liabilities	-	-
b. Other Current Liabilities		
	10.32	9.33
c. Provisions		
	2.93	0.70
Total Current Liabilities	16.21	10.94
Total Liabilities	16.71	12.39
Total Equity and Liabilities	770.07	769.88

Prakash R. Solanki

Director

