

TRIO MERCANTILE & TRADING LTD

Regd Office : 613/B, Mangal Aarambh, Near Mc Donalds, Kora Kendra Road, Borivali (West), Mumbai - 400092

STATEMENT OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED AS ON 30, SEPTEMBER 2015						
(Rs. in Lacs)						
Particulars	UnAudited					Audited
	Quarter ended 30.09.2015	Quarter ended 30.06.2015	Quarter ended 30.09.2014	Half Year Ended 30.09.2015	Half Year Ended 30.09.2014	For the year Ended 31.03.2015
Income from operations						
Net sales/income from operations (Net of excise duty)	368.70	168.84	356.28	537.54	545.31	1238.26
Other operating income	26.23	0.00	23.60	26.23	100.27	100.27
Total income from operations (net)	394.93	168.84	379.88	563.77	645.58	1338.53
Expenses						
<u>Cost of materials consumed</u>						
Purchases of stock-in-trade	367.31	167.56	349.39	534.87	537.82	1275.39
Conversion of Investment to Stock in Trade	-	-	-	-	-	4.62
Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.39	0.73	3.79	1.12	(0.11)	-
Employee benefits expense	3.79	3.44	4.89	7.23	8.33	18.17
Depreciation and amortisation expense 10% of the total expenses relating to continuing operations to be shown separately)	1.83	1.83	2.11	3.66	4.21	7.31
Professional Fees	-	-	-	-	-	-
Other Expenses	12.61	12.48	5.66	25.09	13.85	28.81
Total expenses	385.93	186.04	365.84	571.97	564.10	1334.30
Profit / (Loss) from operations before other income, finance costs and exceptional items	9.00	(17.20)	14.04	(8.20)	81.48	4.23
Other income	12.44	19.05	1.36	31.49	7.57	32.12
Profit / (Loss) from ordinary activities before finance costs and exceptional items	21.44	1.85	15.40	23.29	89.05	36.35
Finance costs	2.54	2.41	0.46	4.95	0.98	2.30
Profit / (Loss) from ordinary activities after finance costs but before exceptional items	18.90	(0.56)	14.94	18.34	88.07	34.05
Exceptional items	-	-	-	-	28.06	-
Profit / (Loss) from ordinary activities before tax	18.90	(0.56)	14.94	18.34	60.01	34.05
Tax expense	6.40	-	4.95	6.40	-	(12.67)
Net Profit / (Loss) from ordinary activities after tax	12.50	(0.56)	9.99	11.94	60.01	21.38
Extraordinary items (net of tax expense _____ Lakhs)	-	-	-	-	-	-
Net Profit / (Loss) for the period	12.50	(0.56)	9.99	11.94	60.01	21.38



STATEMENT OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED AS ON 30, SEPTEMBER 2015

(Rs. in Lacs)

Particulars	UnAudited					Audited
	Quarter ended 30.09.2015	Quarter ended 30.06.2015	Quarter ended 30.09.2014	Half Year Ended 30.09.2015	Half Year Ended 30.09.2014	For the year Ended 31.03.2015
Share of profit / (loss) of associates*	-	-	-	-	-	-
Minority interest *	-	-	-	-	-	-
Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates *	-	-	-	-	-	-
Paid-up equity share capital Face Value of the Share (Rs. 10)	558.33	558.33	558.33	558.33	558.33	558.33
Reserves excluding Revaluation Reserves per balance sheet of previous accounting year	-	-	-	-	-	896.18
Basic Earning Per Share before Extraordinary item (Rs.)	0.022	(0.010)	0.018	0.021	0.107	0.038
Basic Earning Per Share after Extraordinary item (Rs.)	0.022	(0.010)	0.018	0.021	0.107	0.038
Diluted Earning Per Share before Extraordinary item (Rs.)	0.022	(0.010)	0.018	0.021	0.107	0.038
Diluted Earning Per Share after Extraordinary item (Rs.)	0.022	(0.010)	0.018	0.021	0.107	0.038
PARTICULARS OF SHAREHOLDING						
Public Shareholding						
- No. of shares	4864205	4864205	4864205	4864205	4864205	4864205
- Percentage of shareholding	87.12%	87.12%	87.12%	87.12%	87.12%	87.12%
Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
-Number of Shares	-	-	-	-	-	-
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0%	0%	0%	0%	0%	0%
-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-Encumbered						
-Number of Shares	719070	719070	719070	719070	719070	719070
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
-Percentage of shares (as a % of the total share capital of the company)	12.88%	12.88%	12.88%	12.88%	12.88%	12.88%
INVESTOR COMPLAINTS						
	For 3 months ended as on 30.09.2015					
Pending at the beginning of the quarter	Nil					
Received during the quarter	Nil					
Disposed of during the quarter	Nil					
Remaining unresolved at the end of the quarter	Nil					

* Applicable in the case of consolidated results.



TRIO MERCANTILE & TRADING LIMITED

Unaudited Segment wise Revenue, Results and Capital Employed for the Quarter and Six Month ended 30th September, 2015

		Unaudited					Audited
		Quarter Ended 30.09.2015	Quarter Ended 30.06.2015	Quarter Ended 30.09.2014	Half Year Ended 30.09.2015	Half Year Ended 30.09.2014	For the year Ended 31.03.2015
1	Segment Revenue						
a	Trading	368.70	168.84	356.28	537.54	545.31	1238.26
b	Consultancy Services	26.23	-	23.60	26.23	100.27	100.27
	Total	394.93	168.84	379.88	563.77	645.58	1338.53
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Total Income from Operations (Net)	394.93	168.84	379.88	563.77	645.58	1338.53
2	Segment Results						
a	Trading	0.54	0.54	3.10	1.55	7.60	(31.75)
b	Consultancy Services	17.34	0.00	21.45	17.34	91.73	88.38
	Total	17.88	0.54	24.55	18.89	99.33	56.63
	Less : i) Finance Cost	2.54	2.41	0.46	4.95	0.98	2.30
	ii) Other Un-allocated						
	Expenditure net off	8.09	17.75	10.51	27.09	17.85	52.25
	iii) Un-allocated income	(11.65)	(19.06)	(1.36)	(31.49)	(7.57)	(31.97)
	Profit Before Tax	18.90	(0.56)	14.94	18.34	88.07	34.05
	Tax Expenses	6.40	0.00	28.06	6.40	51.17	12.67
	Profit After Tax	12.50	(0.56)	(13.12)	11.94	36.90	21.38
3	Total Capital Employed	1487.03	1474.53	1487.03	1487.03	1491.40	1475.09



NOTES

- 1 The above Unaudited Financial Results for the quarter and half year ended September 30, 2015, have been reviewed by the Audit Committee meeting held on 13th November, 2015 and taken on record by the Board of Directors at their meeting held on 13th November, 2015.
- 2 The Company's Operations predominantly relate to Trading & Consultancy activities.
The figures of previous quarter / periods have been regrouped/ reclassified, wherever necessary.
- 4 Pursuant to the enactment of the Companies Act 2013 (the Act) the company has, effective 1st April 2014 reviewed and revised the estimated useful lives of its fixed assets, generally in accordance with the provisions of Schedule II to the Act. The consequential impact (after considering the transition provision specified in schedule II) on the depreciation charged to Profit & Loss Account.
- 5 The above result is subject to Deffered Tax.

Date : 13th November 2015

Place: Mumbai

For Trio Mercantile & Trading Ltd



(Hiren Kothari)
Managing Director
DIN : 00050830



TRIO MERCANTILE & TRADING LTD

1. STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lacs)

PARTICULARS	Half Year Ended on 30/09/2015 (Unaudited)	Half Year Ended on 30/09/2014 (Unaudited)
A. EQUITY AND LIABILITIES		
1. Shareholders' fund		
a. Share capital	558.33	558.33
b. Reserves & surplus	931.78	956.18
Sub-total Shareholder's funds	1490.11	1514.51
2. Non-current liabilities		
a. Long-term borrowings	72.27	326.82
b. Deffered Tax Liabilities	3.45	6.86
c. Other Non Current liabilities	-	-
Sub-total Non Current liabilities	75.72	333.68
3. Current Liabilities		
a. Short-term borrowings	98.14	32.38
b. Trade payables	194.48	507.04
c. Other current liabilities	237.62	79.75
Sub-total Current liabilities	530.24	619.17
TOTAL - EQUITY AND LIABILITIES	2096.07	2467.36
B. ASSETS		
1. Non Current Assets		
a. Fixed Assets (incl. CWIP)	16.00	24.18
b. Non-current investments	-	-
c. Long-term loans and advances	1510.08	1765.20
d. Other non-current assets	73.66	16.06
Sub-total Non Current assets	1599.74	1805.44
2. Current assets		
a. Inventories	16.68	22.53
b. Trade receivables	476.52	577.26
c. Cash and cash equivalents	3.13	62.13
Sub-total Current assets	496.33	661.92
TOTAL - ASSETS	2096.07	2467.36

NOTES:-

1. The above Unaudited results for the half year ended on September 30, 2015, were reviewed by the Audit Committee at their meeting held on 13th November, 2015 and approved by the Board of Directors at their meeting held on 13th November, 2015.
2. The figures of previous year / periods have been regrouped/ reclassified, wherever necessary.
- 3 The above result are subject to Deffered Tax.

Date : November 13, 2015

Place : Mumbai

For Trio Mercantile & Trading Ltd


Hiren Kothari
 Managing Director
 DIN : 00050830

