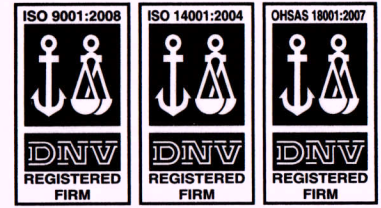


MODISON
METALS LIMITED

33 - NARIMAN BHAVAN, 227 - NARIMAN POINT,
MUMBAI - 400 021. INDIA
TEL : +91-22-2202 6437 FAX: +91-22-2204 8009
E-MAIL : sales@modison.com WEB : www.modison.com
CIN NO : L51900MH1983PLC029783



MML/2016D/ 171
09th August,2016

BSE Limited,
Corporate Relationship Department,
Rotunda Building, 1st floor,
New Trading Ring,
P. J. Towers, Dalal Street
MUMBAI – 400 001.

Dear Sirs,

Ref: MODISON METALS LTD. – SCRIP CODE 506261.

Sub: Outcome of Board Meeting held on 9th August,2016.

The Board of Directors of the Company at its Meeting held on 9th August, 2016 have approved the following:-

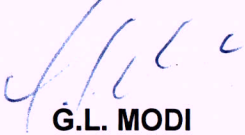
The Unaudited Financial Results for the first quarter ended 30th June, 2016. (Copy of Financial Results alongwith Limited Review Report are attached herewith).

The meeting of the Board of Directors of the Company commenced at 9.30 a.m. and concluded at 10.40 a.m.

Kindly take the above on record and acknowledge the receipt.

Thanking you,

Yours faithfully,
For MODISON METALS LIMITED,


G.L. MODI
MANAGING DIRECTOR

MODISON METALS LIMITED

Regd. Office:- 33-Nariman Bhavan, 227-Nariman Point, Mumbai - 400021

Te: +91 22 2202 6437 Fax: +91 22 2204 8009 Email:shareholder@modison.com Web: www.modison.com

CIN:L51900MH1983PLC029783

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

(Rs. in Lakhs)
Except EPS

PART I		Standalone			
		Quarter Ended			Year Ended
Sr. No.	Particulars	(30.06.2016) UnAudited	(31.03.2016) Audited *	(30.06.2015) UnAudited	(31.03.2016) Audited
	Income from Operations				
1	Sales: Gross	4373.91	4,967.94	4382.19	18,269.11
	Less Excise Duty	352.55	413.06	383.24	1,535.93
	a) Net Sales / Income from Operations (Net of excise duty)	4,021.36	4,554.88	3,998.95	16,733.18
	b) Other Operating Income	2.17	2.24	9.66	84.97
	Total Income from Operations(net)	4023.53	4,557.12	4,008.61	16,818.15
2	Expenses				
	a. Cost of materials Consumed	2786.33	2,898.44	2752.36	10,500.15
	b. Purchase of stock- in trade	-	-	-	91.34
	c. Change in inventories of finished goods, work-in-progress and stock-in- trade	(127.09)	117.51	(31.12)	469.83
	d. Employee benefits expense	280.41	210.22	268.49	1,075.33
	e. Depreciation and Amortisation expense	155.10	171.18	150.21	637.36
	f. Other expenditure	477.37	606.80	546.24	2,093.61
	Total Expenses	3572.12	4,004.15	3,686.18	14,867.62
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	451.41	552.97	322.43	1,950.53
4	Other Income	16.62	34.96	37.08	102.90
5	Profit / (Loss)from ordinary activities before Finance Cost and Exceptional Items (3+4)	468.03	587.93	359.51	2,053.43
6	Finance Costs	71.09	79.51	101.02	334.76
7	Profit / (Loss) from ordinary activities after Finance Cost but before Exceptional items (5+6)	396.94	508.42	258.49	1,718.67
8	Exceptional items (See Note 4)	(178.89)	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	218.05	508.42	258.49	1,718.67
10	Tax expense	76.81	163.48	95.75	630.26
11	Net Profit/(Loss) from Ordinary Activities after tax (9+10)	141.24	344.94	162.74	1,088.41
12	Extraordinary Items (net of tax Rs. expenses ___ Lakhs)	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	141.24	344.94	162.74	1,088.41
14	Share of Profit/(loss) of associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	141.24	344.94	162.74	1,088.41
17	Paid-up equity share capital (face value of Rs. 1/-)	324.50	324.50	324.50	324.50
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	10,072.70
19.i	Earnings Per Share (before Extraordinary items) (of Re1/- each) (not annualised) Basic & Diluted	0.44	1.06	0.50	3.35
19.ii	Earnings Per Share (after Extraordinary items) (of Re1/- each) (not annualised) Basic & Diluted	0.44	1.06	0.50	3.35

Note:

- 1) The financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 9th August 2016.
- 2) The Statutory Auditors have carried out limited review of the above result for the Quarter ended 30th June, 2016.
- 3) *Figures for the quarter ended 31st March 2016 are the balancing figures between audited figures in respect of full financial year and published unaudited year to date figures upto third quarter of the financial year ending 31st March 2016.
- 4) Exceptional Item for the quarter represents loss on Hedging of Silver in stock as raw material of the company. Silver price has gone up by 18% during the quarter.
- 5) As the Company's business activity falls within a single Primary segment viz. : "Manufacturing of Electrical Contacts" the disclosure requirement of Accounting Standard (AS-17) " Segment Reporting" is not applicable.
- 6) Figures of previous period/year have been regrouped wherever considered necessary.

Place **Mumbai**
Date **9th August 2016**



G.L. MODI
DIN 00027373
MANAGING DIRECTOR

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

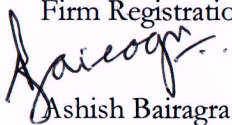
TO THE BOARD OF DIRECTORS OF MODISON METALS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of MODISON METALS LIMITED (“the company”) for the Quarter ended 30th June, 2016 (“the statement”), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 ‘ Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. L. BHUWANIA & CO.

Chartered Accountants

Firm Registration No. 101484W



Ashish Bairagra

Partner

Membership No. 109931

Place: Mumbai

Date: August 09, 2016

