



MAYUR LEATHER PRODUCTS LTD.

Dated: 14th November, 2016

**To,
THE MANAGER,
DEPARTMENT OF CORPORATE SERVICES
BOMBAY STOCK EXCHANGE LIMITED,
25TH FLOOR, PJ TOWERS,
DALAL STREET,
MUMBAI – 400 001**

Sub: Quarterly Results for the quarter ended 30-09-2016.

Ref: Mayur Leather Products Limited (Scrip Code: 531680)

Dear Sir/Ma'am,

The Board of Directors of the Company at their meeting for the Financial Year 2016-2017 held on Monday, November 14, 2016 at G-60-62 & 67-69, Jaitpura Industrial Estate Jaipur - 303704 has considered and approved the un-audited Financial Results of the company for the quarter ended on September, 30, 2016 as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find attached herewith the quarterly results and limited review report as above for your record and information to all.

Thanking You,

Yours Faithfully
For MAYUR LEATHER PRODUCTS LIMITED

JYOTI SONI
Company Secretary



Works & Regd. Office: G-60 To 62 & 67 To 69, Jaitpura Indl. Area, Jaitpura, Jaipur- 303 704 Rajasthan (INDIA)
Phone: +91 1423 224353, 224303, 512303 • **Fax:** +91 1423 224308 • **Email:** mlp@mayurleather.com
Correspondence Office: B-5, Vrindavan Apartments, Vrindavan Vihar, King's Road, Jaipur - 302 019 Rajasthan (INDIA)
Phone: +91 9928911947 • **Telefax:** +91-141-2810385 • **website:** www.mayurgroups.net

CIN: L19129RJ1987PLC003889



MAYUR LEATHER PRODUCTS LIMITED, JAIPUR

ANNEXURE TO THE LIMITED REVIEW REPORT

1. The Profit & Loss Account and Balance Sheet of the Company complies with the Accounting Standards referred to in section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 except in case of AS-15 (Employees Benefits)
2. Contingent Liabilities not provided for: NIL

Place: Jaipur
Dated: 14.11.2016

for **Madhukar Garg & Company**
Chartered Accountants
FRN 000866C



(Amit Gattani)
Partner
M. No. 076101





Madhukar Garg & Company

Chartered Accountants

Head Office :

2A, Raj Apartment, Keshav Path
Ahinsa Circle, C-Scheme, Jaipur-1
Phone : 2361471, 2365513

B. Office :

3, Gangwal Park, Jaipur-4
Phone : 0141-2618912
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LIMITED REVIEW REPORT

Review Report to
The Board of Directors
Mayur Leather Products Limited

1. We have reviewed the accompanying statement of Unaudited financial results of **Mayur Leather Products Limited, Jaipur** for the Period ended **30TH SEPTEMBER, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **Madhukar Garg & Company**
Chartered Accountants
FRN 000866C

Place: Jaipur
Dated: 14.11.2016


(Amit Gattani)
Partner
M. No. 076101





MAYUR LEATHER PRODUCTS LTD.

MAYUR LEATHER PRODUCTS LIMITED

Regd. Office: G-60-62 & 67-69, Jaipura Industrial Estate, Jaipura-303704 Jaipur
Statement of Standalone unaudited Financial Results for the Quarter Half Year Ended 30/09/2016

S.No.	Particulars	(Rs. in Lacs)					
		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2016 (unaudited)	30.06.2016 (unaudited)	30.09.2015 (unaudited)	30.09.2016 (unaudited)	30.09.2015 (unaudited)	31.03.2016 (Audited)
1	Income from operations						
	(a) Net sales/Income from operations (Net of excise duty)	487.80	483.72	797.64	971.98	1,472.53	3,040.25
	(b) Other operating income	33.62	20.02	51.10	53.64	109.45	173.25
	Total income from operations (net) (a+b)	521.48	503.74	848.74	1,025.22	1,581.98	3,213.50
2	Expenses						
	(a) Cost of materials consumed	464.15	294.77	643.45	758.92	1,121.94	2,467.33
	(b) Purchases of stock-in-trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(42.15)	142.97	(53.83)	100.82	10.28	(143.59)
	(d) Employee benefits expense	82.53	93.22	105.67	175.75	298.49	645.55
	(e) Depreciation and amortisation expense	9.92	9.92	10.18	19.84	20.35	39.68
	(f) Power and Fuel	4.94	5.38	-	10.32	-	27.03
	(g) Freight & cartage outward	-	-	-	-	-	27.47
	(h) Sales Commission	10.08	-	-	10.08	-	37.23
	(i) Rent	-	-	-	-	-	17.48
	(j) Donation	-	-	-	-	-	15.88
	(k) Other expenses	27.56	42.81	64.11	70.46	121.29	139.49
	Total expenses	557.02	589.17	828.58	1,146.19	1,572.35	3,273.44
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(35.54)	(85.43)	19.16	(120.97)	9.63	(59.94)
4	Other income	19.33	67.50	17.71	86.83	42.18	145.78
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(16.21)	(17.93)	36.87	(34.14)	51.81	85.84
6	Finance costs	15.25	9.85	14.29	25.10	33.74	82.78
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(31.46)	(27.78)	22.58	(59.24)	18.07	23.06
8	Exceptional items	-	(9.15)	(4.10)	(9.15)	(5.71)	(6.44)
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(31.46)	(27.94)	18.48	(59.40)	12.36	16.62
10	Tax expense	-	-	3.25	-	3.25	1.47
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(31.46)	(27.94)	15.23	(59.40)	9.11	15.15
12	Extraordinary items (net of tax expense Rs. Lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(31.46)	(27.94)	15.23	(59.40)	9.11	15.15
14	Paid-up equity share capital (Face Value of Rs 10.00 each)	483.48	483.48	483.48	483.48	483.48	483.48
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						1,070.95
16 i	Earnings per share (before extraordinary items) basic & diluted	(0.65)	(0.58)	0.32	(1.23)	0.19	0.31
16 ii	Earnings per share (after extraordinary items) basic & diluted See accompanying note to the financial results	(0.65)	(0.58)	0.32	(1.23)	0.19	0.31

FRN-000895
Chartered Accountant
Haddas



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MAYUR LEATHER PRODUCTS LTD.

Standalone Statement of Assets and Liabilities As at 30th September 2016			
(Rs. In Lacs)			
S. No.	Particulars	As at 30.09.2016	As at 31.03.2016
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	497.60	497.60
	(b) Reserves and surplus	1011.56	1070.95
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	1509.16	1568.55
2	Share application money pending allotment		
3	Non-current liabilities		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (net)	11.47	11.47
	(c) Other long-term liabilities		
	(d) Long-term provisions		
	Sub-total - Non-current liabilities	11.47	11.47
4	Current liabilities		
	(a) Short-term borrowings	822.12	698.83
	(b) Trade payables	413.50	474.25
	(c) Other current liabilities	143.55	119.24
	(d) Short-term provisions	8.17	37.26
	Sub-total - Current liabilities	1387.34	1329.58
	TOTAL - EQUITY AND LIABILITIES	2907.97	2909.60
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible Assets	308.68	328.80
	(ii) Intangible Assets		
	(iii) Capital Work in Progress	8.28	8.28
	(iv) Intangible Assets under Development	16.52	16.52
	(b) Non-current investments	125.00	115.00
	(c) Deferred tax assets (net)		
	(d) Long-term loans and advances	6.40	5.79
	(e) Other non-current assets		
	Sub-total - Non-current assets	464.88	474.39
2	Current assets		
	(a) Current investments		
	(b) Inventories	590.32	731.13
	(c) Trade receivables	607.18	529.72
	(d) Cash & cash equivalents	106.45	139.57
	(e) Short-term loans and advances	1097.44	993.73
	(f) Other current assets	41.70	41.06
	Sub-total - Current assets	2443.09	2435.21
	TOTAL - ASSETS	2907.97	2909.60

* Applicable in the case of consolidated statement of assets and liabilities

NOTES-

- The above results have been taken on record at the meeting of Board of Directors held on 14th Nov. 2016
- The figures have been regrouped/rearranged wherever necessary
- The figure of 2nd quarter for the current year and for the previous year are the balancing figures between the Unaudited Figures in respect of the Period ended 30th September and the unaudited quarterly results published for the period ended 30th June.
- The Audit Committee has reviewed the above results.

Date : 14.11.2016
Place : Jaipur

For Mayur Leather Products Limited

Amita Poddar
AMITA PODOAR
Director

DIN: 00162466

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