

**CIN: L40100GJ1993PLC018943****Address:** 308, Shital Varsha Arcade, Opp. Girish Cold Drinks, C. G. Road,
Navrangpura, Ahmedabad - 380 009

Tel: 079 - 2644 0427

E-mail: investor.deepti@gmail.com **Website:** www.deeptialloysteel.com**Date:** 14th September, 2017.

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Submission of Unaudited Financial Result of the Company for the quarter ended on 30th June, 2017.

Ref: Deepti Alloy Steel Limited. (Security Id/Code: DASL/539455)

In reference to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Unaudited Standalone and Consolidated Financial Results along with Limited Review Report for the quarter ended on 30th June, 2017.

Kindly take the same on your record and oblige us.

Thanking You,

Yours faithfully

For, **DeeptiAlloy Steel Limited**

Gautam Chauhan
Director
DIN: 00044034



DEEPTI ALLOY STEEL LIMITED
CIN: L40100GJ1993PLC018943
Registered Office: 308, Shital Varshar Arcade, Girish Colddrinks Cross Road, C. G. Road
Ahmedabad - 380009

Financial Results for the Quarter Ended June 30, 2017

Particulars		Quarter Ended			Amount in Lacs
		30-Jun-17	30-Jun-16	31-Mar-17	31-Mar-17
		UNAUDITED		AUDITED	
1	INCOME				
	Revenue from Operations	0.00	0.00	44.10	465.99
	Other Income	6.56	311.50	30.00	39.74
	Total Income	6.56	311.50	74.10	505.73
2	EXPENSES				
(a)	Cost of Material Consumed	0.00	0.00	0.00	35.28
(b)	Purchase of Stock-In-Trade	0.00	0.00	30.58	273.78
(c)	Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	0.00	0.00	0.00	0.00
(d)	Employee Benefit Expense	4.80	6.31	1.21	28.67
(e)	Finance Cost	0.00	0.00	0.74	0.02
(f)	Depreciation, Depletion and Amortisation Expense	0.00	0.00	3.00	0.74
(g)	Other Expense	1.47	304.71	3.44	194.90
	Total Other Expenses	1.47	304.71	3.44	194.90
	Total Expenses	6.27	311.02	38.24	498.11
3	Total Profit before Exceptional Items and Tax	0.29	0.48	37.33	7.62
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Total Profit before Tax	0.29	0.48	37.33	7.62
6	Tax Expense				
7	Current Tax	0.00	0.00	3.47	1.68
8	Deferred Tax	0.00	0.00	0.00	0.00
9	Total Tax Expenses	0.00	0.00	3.47	1.68
10	Net Movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00	0.00	0.00
11	Net Profit Loss for the period from continuing operations	0.29	0.48	33.86	5.94
12	Extra Ordinary Items Adjustment on account of Consolidation - profit prior to acquisition	0.00	0.00	0.00	0.00
13	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00
14	Net Profit / (Loss) from discontinued operations after tax	0.00	0.00	0.00	0.00
15	Share of Profit / (Loss) of associates and joint ventures accounted for using equity method	0.00	0.00	0.00	0.00
16	Total Profit / (Loss) for the period	0.29	0.48	33.86	5.94
17	Other Comprehensive Income net of Taxes	0.00	0.00	0.00	0.00
18	Total Comprehensive Income for the Period	0.29	0.48	33.86	5.94
19	Total profit or loss attributable to				
	Profit or loss, attributable to owners of parents	0.00	0.00	0.00	0.00
	Total Profit or loss, attributable to non-controlling interests	0.00	0.00	0.00	0.00
20	Total comprehensive income for the period attributable to	0.29	0.48	33.86	5.94
	Comprehensive Income for the period attributable to the	0.00	0.00	0.00	0.00
	Total comprehensive income for the period attributable				
	to the owners of parent non-controlling interests	0.00	0.00	0.00	0.00
21	Details of Equity Share Capital				
	Paid-Up Equity Share Capital	385.04	385.04	385.04	385.04
	Face Value of Equity Share Capital	Rs .10/-	Rs .10/-	Rs .10/-	Rs .10/-
22	Details of Debt Securities		0.00	0.00	0.00
	Paid-Up Debt Capital	0.00	0.00	0.00	0.00



23	Reserves Excluding Revaluation Reserves	0.00	0.00	0.00	0.00
24	Debenture Redemption Reserve	0.00	0.00	0.00	0.00
25	Earnings Per Share	0.01	0.01	0.09	0.15
(i)	Earnings Per Share for continuing operations	0.01	0.01	0.09	0.15
	Basic Earnings / (Loss) per share from continuing operations	0.01	0.01	0.09	0.15
	Diluted Earnings / (Loss) per share from continuing operations	0.01	0.01	0.09	0.15
(ii)	Earnings Per Share for discontinued operations				
	Basic Earnings / (Loss) per share from discontinued operations	0.00	0.00	0.00	0.00
	Diluted Earnings / (Loss) per share from discontinued operations	0.00	0.00	0.00	0.00
(iii)	Earnings per Equity Share				
	Basic Earnings / (Loss) per share from continuing and discontinued operations	0.01	0.01	0.09	0.15
	Diluted Earnings / (Loss) per share from continuing and discontinued operations	0.01	0.01	0.09	0.15
26	Debt Equity Ratio*	0.00	0.00	0.00	0.00
27	Debt Service Coverage Ratio*	0.00	0.00	0.00	0.00
28	Interest Service Coverage Ratio*	0.00	0.00	0.00	0.00

The Company adopted Indian Accounting Standards (IndAS) from April 1, 2017 as per road map released by Ministry of Corporate Affairs (MCA). Reconciliation of Net Profit after tax as previously reported under Indian GAAP and IndAS for the quarter ended June 30, 2016 is as follows:

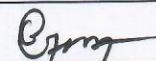
Description	30-Jun-16
	Unaudited
Net Profit as per Previous Indian GAAP	0.48
Net Profit as per IndAS	0.48

NOTES

- The Consolidated financial results of Amrapali Industries Limited for the Quaterly ended date have been reviewed by the Audit commttee and subsequently approved and taken on record by the Board of Directors of the company at its meeting held on September 14, 2017.
- The Financial results of the company have been prepared in accordance with the Indian Accounting Standerd (Ind AS) notified under the Companies (Indian Accounting Standerd) (Amendment) Rule, 2016. The Company has adopted Indian AS from April 1, 2017 and accordingly these financial statement (Including for all the periods presented in accordance with Ind AS 101 - First time adoption of Indian Accounting Standerds) have been prepared in accordance with the recognition and measurement principle in Ind AS 34 - Interim Financial Reporting precribed under Section 133 of the Companies Act, 2013 read with the relevant issued thereunder and the other accounting principle accented in India
- First time adoption of Ind AS : In Preparing these financial statements, the company has applied the following significant optional exemption, in addition to those which are mandatory;
Optional exemption availed : Property, Plant and equipment and intangible assets : As permitted by the Ind AS 101, the company has elected to continue with carrying values under previous GAAP for all items of Property, Plant and equipment, including intangible asset.
- The Company has opted to avail the relaxation provided by the securities Securities and Exchange Board of India vide its circular dated July 5, 2016 as available to listed entities. Accordingly, the company has provided Ind AS Compliant financial result only for the previous quarter ended June 30, 2016 to align with the financial results for the current quarter ended June 30, 2017.
- The statement does not include Ind AS compliant result for the Preceding quarter and previous year ended March 31, 2017 as it not mandatory as per SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.
- The Ind As Compliant corresponding figure for quarter ended June 30, 2016, have not been subjected to limited review or audit. However, the company's , management has exercised necessary due diligence to ensure that the financial result provide a true and fair view of its affairs.
- The Statutory auditor of company have carried out a "Limited Review" of the above results as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

- The above Financial Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meeting held on 14th September 2017.
- The Limited Review of the results has been completed by the Statutory Auditors of the Company.
- As per Indian Accounting Standard (IndAS) "Operating Segment", the Company's business falls within a single business segment viz. "Pharmaceutical Business".
- The financial results for the quarter ended 30th June, 2016 are also Ind AS compliant. The management has exercised necessary due
- Previous quarter's amounts have been re-grouped/re-classified, wherever considered necessary to make them comparable with those of the current quarter.

For, DEEPTI ALLOY STEEL LIMITED



GAUTAM CHAHUHAN

DIRECTOR

Place Ahmedabad



DEEPTI ALLOY STEEL LIMITED
CIN: L40100GJ1993PLC018943
Registered Office: 308, Shital Varshar Arcade, Girish Colddrinks Cross Road, C. G. Road
Ahmedabad - 380009

Financial Results for the Quarter Ended June 30, 2017

		Amount in Lacs			
Particulars	Quarter Ended			Year ended	
	30-Jun-17	30-Jun-16	31-Mar-17	31-Mar-17	
	UNAUDITED		AUDITED		
1	INCOME				
	Revenue from Operations	0.00	0.00	32.1	286.99
	Other Income	2.22	144.50	30.07	30.17
	Total Income	2.22	144.50	62.17	317.16
2	EXPENSES				
(a)	Cost of Material Consumed	0.00	0.00	0.00	0.00
(b)	Purchase of Stock-In-Trade	0.00	0.00	30.58	273.78
(c)	Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	0.00	0.00	0.00	0.00
(d)	Employee Benefit Expense	0.56	0.45	1.1	3.07
(e)	Finance Cost	0.00	0.00	0	0.01
(f)	Depreciation, Depletion and Amortisation Expense	0.00	0.00	0	0.00
(g)	Other Expense	1.51	142.03	9.09	15.47
	Total Other Expenses	1.51	142.03	9.09	15.47
	Total Expenses	2.07	142.48	40.77	292.33
3	Total Profit before Exceptional Items and Tax	0.15	2.02	21.40	24.83
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Total Profit before Tax	0.15	2.02	21.4	24.83
6	Tax Expense				
7	Current Tax	0.00	0.00	1.67	1.67
8	Deferred Tax	0.00	0.00	0	0.00
9	Net Movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00	0.00	0.00
10	Net Profit Loss for the period from continuing operations	0.15	2.02	19.73	23.16
11	Profit / (Loss) from discontinued operations before tax	0.00	0.00	0.00	0.00
12	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) from discontinued operations after tax	0.00	0.00	0.00	0.00
14	Share of Profit / (Loss) of associates and joint ventures accounted for using equity method	0.00	0.00	0	0.00
15	Total Profit / (Loss) for the period	0.15	2.02	19.73	23.16
16	Other Comprehensive Income net of Taxes	0.00	0.00		0.00
17	Total Comprehensive Income for the Period	0.15	2.02	19.73	23.16
18	Total profit or loss attributable to				
	Profit or loss, attributable to owners of parents	0.00	0.00	0.00	0.00
	Total Profit or loss, attributable to non-controlling interests	0.00	0.00	0.00	0.00
20	Total comprehensive income for the period attributable to	0.15	2.02	19.73	23.16
	Comprehensive Income for the period attributable to the owners of parent	0.00	0.00	0.00	0.00
	Total comprehensive income for the period attributable to the owners of parent non-controlling interests	0.00	0.00	0.00	0.00
21	Details of Equity Share Capital				
	Paid-Up Equity Share Capital	385.04	385.04	385.04	385.04
	Face Value of Equity Share Capital	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-
22	Details of Debt Securities		0.00		0.00
	Paid-Up Debt Capital	0.00	0.00	0.00	0.00
	Face Value of Debt Securities	0.00	0.00	0.00	0.00
23	Reserves Excluding Revaluation Reserves	0.00	0.00	0.00	-62.91
24	Debenture Redemption Reserve	0.00	0.00	0.00	0.00
25	Earnings Per Share	0.00	0.05	0.51	0.60
(i)	Earnings Per Share for continuing operations	0.00	0.05	0.51	0.60



(ii)	Earnings Per Share for discontinued operations				
	Basic Earnings / (Loss) per share from discontinued operations	0.00	0.05	0.51	0.60
	Diluted Earnings / (Loss) per share from discontinued operations	0.00	0.05	0.51	0.60
(iii)	Earnings per Equity Share				
	Basic Earnings / (Loss) per share from continuing and discontinued operations	0.00	0.05	0.51	0.60
	Diluted Earnings / (Loss) per share from continuing and discontinued operations	0.00	0.05	0.51	0.60
26	Debt Equity Ratio*	0.00	0.00	0.00	0.00
27	Debt Service Coverage Ratio*	0.00	0.00	0.00	0.00
28	Interest Service Coverage Ratio*	0.00	0.00	0.00	0.00

The Company adopted Indian Accounting Standards (IndAS) from April 1, 2017 as per road map released by Ministry of Corporate Affairs (MCA). Reconciliation of Net Profit after tax as previously reported under Indian GAAP and IndAS for the quarter ended June 30, 2016 is as follows:


Description	30-Jun-16
	Unaudited
Net Profit as per Previous Indian GAAP	2.02
Net Profit as per IndAS	2.02

NOTES

Notes:-

- The Standalone financial results of Amrapali Industries Limited for the Quaterly ended date have been reviewed by the Audit commttee and subsequently approved and taken on record by the Board of Directors of the company at its meeting held on September 14, 2017.
- The Financial results of the company have been prepared in accordance with the Indian Accounting Standerd (Ind AS) notified under the Companies (Indian Accounting Standerd) (Amendment) Rule, 2016. The Company has adopted Indian AS from April 1, 2017 and accordingly these financial statement (Including for all the periods presented in accordance with Ind AS 101 - First time adoption of Indian Accounting Standerds) have been prepared in accordance with the recognition and measurement principle in Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant issued thereunder and the other accounting principle accepted
- First time adoption of Ind AS : In Preparing these financial statements, the company has applied the following significant optional exemption, in addition to those which are mandatory;
Optional exemption availed : Property, Plant and equipment and intangible assets : As permitted by the Ind AS 101, the company has elected to continue with carrying values under previous GAAP for all items of Property, Plant and equipment, including intangible asset.
- The Company has opted to avail the relaxation provided by the securities Securities and Exchange Board of India vide its circular dated July 5, 2016 as available to listed entities. Accordingly, the company has provided Ind AS Compliant financial result only for the previous quarter ended June 30, 2016 to align with the financial results for the current quarter ended June 30, 2017.
- The statement does not include Ind AS compliant result for the Preceding quarter and previous year ended March 31, 2017 as it not mandatory as per SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.
- The Ind As Compliant corresponding figure for quarter ended June 30, 2016, have not been subjected to limited review or audit. However, the company's , management has exercised necessary due diligence to ensure that the financial result provide a true and fair view of its affairs.
- The Statutory auditor of company have carried out a "Limited Review" of the above results as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.
- The prior figures have been regrouped and reclassified wherever necessary.

For, DEEPTI ALLOY STEEL LIMITED


GAUTAM CHAHUHAN

DIRECTOR

DIN: 00044034

Place Ahmedabad
Date 14-Sep-17





S. MANDAWAT & CO.

Chartered Accountants

To,
The Board of Directors,
Deepti Alloy Steel Limited,
Ahmedabad

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **DEEPTI ALLOY STEEL LIMITED** for the period ended **30th June, 2017** (The Statement) being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing of Obligations and Disclosure Requirements) Regulation,2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, **Review of interim financial information performed by the independent auditor of the entity** issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Indian accounting standards prescribed under section 133 of Companies Act, 2013, read with relevant rules issued there under and another recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing of Obligations and Disclosure Requirements) Regulation,2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of

For, M/s. S. Mandawat & Co
Chartered Accountants
[FRN: 118330W]

Partner
(Subhashchandra K. Mandawat)

Membership No: 102708

Place: Ahmedabad.

Date: 14th September, 2017.

