



REALSTRIPS LTD.

Manufacturer of Stainless Steel Strips & Coils

An ISO 9001 : 2008 Certified Company

ISO 9001: 2008
BUREAU VERITAS
Certification
Excluding Design



CIN : L27100GJ1990PLC014383

Regd. Off. : 401-402, "FLORENCE", Opp. Ashram Road Post Office, Ashram Road, Ahmedabad - 380 009. Gujarat - INDIA

Ph.: +91-79-2658 0455-1833-8788 | Fax : +91-79-4006 8261, 26581073 | Email : info@realstrips.com | Visit at : www.realstrips.com

Ref : RSL / 2015-16/3146

Date: 14th February, 2016

To,
Bombay Stock Exchange Limited.
Floor 25, P.J. Towers,
Dalal Street,
Mumbai-400001.

Code No.513558

Sub : Unaudited Financial Results for the Quarter & Nine Months Ended on 31st December, 2015.

Dear Sir,
This is to inform you that pursuant to clause 41 of The Listing Agreement, the Unaudited Financial Results of the company for the Quarter & Nine Months Ended on 31st December, 2015 are as under:

(Rs In Lacs)

SR. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
	PART I						
	Income from Operations						
1	a) Net Sales / Income from Operations (Net of Excise Duty)	4164.56	5669.96	7361.80	16339.53	27913.80	34154.72
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (Net)	4164.56	5669.96	7361.80	16339.53	27913.80	34154.72
2	Expenditure						
	a) Cost of Materials Consumed	3020.89	4344.22	4132.94	12301.09	16320.20	21236.60
	b) Purchases of Stock -in- Trade	0.00	0.00	578.15	0.00	8026.36	8020.52
	c) Changes in Inventories of Finished Goods, Work in Progress and Stock-in-Trade.	262.68	415.07	1878.30	1290.56	421.14	669.49
	d) Employees Benefits Expenses	185.91	190.33	167.50	549.13	489.69	676.90
	e) Depreciation and amortisation Expenses	106.13	105.54	142.98	314.78	444.67	400.45
	f) Other Expenses	582.42	665.11	663.34	1937.22	1932.59	2776.84
	g) Bad-Debt Write off	694.61	0.00	0.00	694.61	0.00	0.00
	Total Expenses	4852.64	5720.27	7563.21	17087.39	27634.65	33780.80
3	Profit/(loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	(688.08)	(50.31)	(201.41)	(747.86)	279.15	373.92
4	Other Income	19.18	8.79	270.92	37.53	306.60	323.26
5	Profit/ (loss) from ordinary activities before finance costs and Exceptional Items (3+4)	(668.90)	(41.52)	69.51	(710.33)	585.75	697.18
6	Finance Costs	289.10	299.59	273.82	872.48	899.82	1130.83
7	Profit/(loss) from ordinary activities after finance costs and before Exceptional Items (5-6)	(958.00)	(341.11)	(204.31)	(1582.81)	(314.07)	(433.65)
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary activities before tax (7+8)	(958.00)	(341.11)	(204.31)	(1582.81)	(314.07)	(433.65)
10	Tax Expenses						
	a) Current Tax (Including tax Adjustment of earlier year)	0.00	0.00	(0.01)	0.00	1.12	(1.74)
	b) Deferred Tax	15.92	7.31	(4.09)	31.83	(7.88)	59.83
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(973.92)	(348.42)	(200.21)	(1614.64)	(307.31)	(491.74)
12	Extra Ordinary Items (Net of Tax expenses Rs. Nil)	0.00	3.07	0.00	3.07	0.00	0.00
13	Net Profit/(Loss) for the period (11-12)	(973.92)	(345.35)	(200.21)	(1611.57)	(307.31)	(491.74)
14	Paid-up equity share capital (Face value of Rs.10/- each)	597.50	597.50	597.50	597.50	597.50	597.50
15	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year.)	0.00	0.00	0.00	0.00	0.00	3839.44
16	Earning Per Share (EPS) (Before and After Extra Ordinary Items) (In Rs.)						
	(a) Basic	(16.29)	(5.78)	(3.35)	(26.95)	(5.14)	(8.22)
	(b) Diluted	(16.29)	(5.78)	(3.35)	(26.95)	(5.14)	(8.22)



Works : Survey No.245-246, Village Sari, Ahmedabad - Bavla Highway, Taluka : Sanand, Pin - 382 220. Dist. : Ahmedabad. Gujarat.

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2015

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		(Rs. In Lacs)
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2015
1	Segment Revenue						
	(a) Cold Rolled Stainless Strips / Coils	4,070.98	5,494.97	7,268.65	15,928.18	27,563.95	33,725.06
	(b) Windmill	93.58	174.99	93.15	411.35	349.85	429.66
	Total	4,164.56	5,669.96	7,361.80	16,339.53	27,913.80	34,154.72
	Less: Inter Segment Revenue	93.58	153.99	87.14	390.35	320.77	400.59
	Net Sales / Income from Operations	4,070.98	5,515.97	7,274.66	15,949.18	27,593.03	33,754.13
2	Segment Results Profit / (Loss) Before Tax						
	(a) Cold Rolled Stainless Strips / Coils	(989.71)	(455.33)	(214.33)	(1,802.34)	(442.87)	(594.29)
	(b) Windmill	31.71	114.22	10.02	219.53	128.80	160.64
	Total Profit Before Tax	(958.00)	(341.11)	(204.31)	(1,582.81)	(314.07)	(433.65)
3	Capital employed (Segment Assets less Segment Liabilities)						
	(a) Cold Rolled Stainless Strips / Coils	2,251.88	3,158.40	3,934.65	2,251.88	3,934.65	3,816.26
	(b) Windmill	998.91	1,050.38	1,012.57	998.91	1,012.57	1,014.26
	Total	3,250.79	4,208.78	4,947.22	3,250.79	4,947.22	4,830.52

Notes:

- The above financial results have been approved by Audit Committee and Board of Directors in their meeting held on 14th February, 2016.
- The Statutory Auditors have carried out Limited Review for the quarter ended 31st December, 2015.
- In the earlier years, the company has accounted claims made with supplier of Rs.22.83 Crore and its realisability has become doubtful and its final position will be accounted at the year end.
- Exceptional Items comprises of Prior Period Income/Expenses.
- Previous period / Year Figures have been regrouped/rearranged wherever necessary.

Yours faithfully,
For Real Strips Limited,

S. P. Jain

Prakashraj S. Jain
Joint Managing Director
DIN No. - 00435076



Works : Survey No.245-246, Village Sari, Ahmedabad - Bavla Highway, Taluka : Sanand, Pin - 382 220. Dist. : Ahmedabad. Gujarat.

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Mehta Lodha & Co.
Chartered Accountants

105, Sakar-1, 1st Floor,
Opp. Gandhigram Rly. Station,
Off. Ashram Road,
Ahmedabad – 380 009



The Board of Directors.
Real Strips Limited
Ahmedabad

Sub: Limited Review Report for the quarter and nine months ended on 31st December, 2015.

We have reviewed the accompanying statement of Un-Audited Financial Results of **Real Strips Limited ('the company')**, for the quarter and nine months ended on **31st December, 2015 ('the statement')**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe, that the accompanying statement of Un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, MEHTA LODHA & CO.
(Firm ICAI Regn. No. 106250W)
Chartered Accountants


(PRAKASH D. SHAH)
Partner
M No.34363

PLACE : Ahmedabad
DATE : 14th February, 2016



REAL STRIPS LIMITED

Registered Office: 401-402, "Florence" Opp. Ashram Road P.O., Ashram Road, Ahmedabad - 380 009.

CIN.: L27100GJ1990PLC014383

Unaudited Financial Results (Provisional) for the Quarter and Nine Months Ended on 31st December, 2015.

SR. No.	PARTICULARS	(Rs. In Lacs)
		Quarter Ended On
		31.12.2015 (Unaudited)
	PART I	
	Income from Operations	
1	a) Net Sales / Income from Operations (Net of Excise Duty)	4164.56
	b) Other Operating Income	0.00
	Total Income from Operations (Net)	4164.56
2	Expenditure	
	a) Cost of Materials Consumed	3020.89
	b) Purchases of Stock-in-Trade	0.00
	c) Changes in Inventories of Finished Goods, Work in Progress and Stock-in-Trade.	262.68
	d) Employees Benefits Expenses	185.91
	e) Depreciation and amortisation Expenses	106.13
	f) Other Expenses	582.42
	g) Bad-Debt Write off	694.61
	Total Expenses	4852.64
3	Profit/(loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	(688.08)
4	Other Income	19.18
5	Profit/ (loss) from ordinary activities before finance costs and Exceptional Items (3+4)	(668.90)
6	Finance Costs	289.10
7	Profit/(loss) from ordinary activities after finance costs and before Exceptional Items (5-6)	(958.00)
8	Exceptional Items	0.00
9	Profit / (Loss) from Ordinary activities before tax (7+8)	(958.00)
10	Tax Expenses	
	a) Current Tax (Including tax Adjustment of earlier year)	0.00
	b) Deferred Tax	15.92
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(973.92)
12	Extra Ordinary Items (Net of Tax expenses Rs. Nil)	0.00
13	Net Profit/(Loss) for the period (11-12)	(973.92)
14	Paid-up equity share capital (Face value of Rs.10/- each)	597.50
15	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year.)	0.00
16	Earning Per Share (EPS) (Before and After Extra Ordinary Items) (In Rs.)	
	(a) Basic	(16.29)
	(b) Diluted	(16.29)

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2015		
Sr. No.	Particulars	(Rs. In Lacs)
		Quarter Ended On
		31.12.2015 (Unaudited)
1	Segment Revenue	
	(a) Cold Rolled Stainless Strips / Coils	4,070.98
	(b) Windmill	93.58
	Total	4,164.56
	Less: Inter Segment Revenue	93.58
	Net Sales / Income from Operations	4,070.98
2	Segment Results Profit / (Loss) Before Tax	
	(a) Cold Rolled Stainless Strips / Coils	(989.71)
	(b) Windmill	31.71
	Total Profit Before Tax	(958.00)
3	Capital employed (Segment Assets less Segment Liabilities)	
	(a) Cold Rolled Stainless Strips / Coils	2,251.88
	(b) Windmill	998.91
	Total	3,250.79

Notes:

- The above financial results have been approved by Audit Committee and Board of Directors in their meeting held on 14th February, 2016.
- The Statutory Auditors have carried out Limited Review for the quarter ended 31st December, 2015.
- In the earlier years, the company has accounted claims made with supplier of Rs.22.83 Crore and its realisability has become doubtful and its final position will be accounted at the year end.
- Exceptional Items comprises of Prior Period Income/Expenses.
- Previous period / Year Figures have been regrouped/rearranged wherever necessary.

FOR, MEHTA LODHA & CO.
Chartered Accountants

(PRAKASH D. SHAH)
Partner
Membership No: 34363
PLACE: Ahmedabad
DATE: 14th February, 2016



For and on behalf of the Board

S. Prakashraj

PRAKASHRAJ S. JAIN
Joint Managing Director
DIN No. - 00435076
PLACE: Ahmedabad
DATE: 14th February, 2016

