



Namra Finance Limited

502-503, SAKAR III, OPP. OLD HIGH COURT, OFF. ASHRAM ROAD, AHMEDABAD-380 014. GUJARAT, INDIA
PH. : +91-79-40507000, 27541989 FAX : +91-79- 27543666 e-mail : ho@namrafinance.com

Date: November 13, 2017

To,
BSE Limited
P. J. Tower,
Dalal Street,
Mumbai-400001

SCRIPT CODE: 954879
ISIN: INE229U07012

Dear Sir,

**SUB: UNAUDITED FINANCIAL RESULTS WITH LIMITED REVIEW REPORT FOR THE HALF YEAR
ENDED ON 30.09.2017**

Pursuant to SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby submitting unaudited financial results for the half year ended on 30.09.2017 as reviewed by audit committee and approved by Board of Directors at their meeting held on 13.11.2017 at their meeting conducted at 06.00 p.m. and concluded at 07:00 p.m.

The statutory auditors have also carried out a limited review. The Limited review report of M/s J T. Shah & Co., on unaudited financial results of the half year ended on 30.09.2017 is also forwarded herewith.

Certificate from Catalyst Trusteeship (Debenture Trustee) in accordance with the Regulation 52(5) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 is also attached herewith.

Thanking you,

Yours faithfully,
For, Namra Finance Limited


Jayendra Patel
Managing Director
(DIN: 00011814)



NAMRA FINANCE LIMITED

Reg. off: 502-503, SAKAR III, OPP. OLD HIGH COURT, OFF. ASHRAM ROAD, AHMEDABAD-380014

E-mail: finance@armanindia.com; Ph: 079-40507000; CIN: U65999GJ2012PLC069596

Statement of Standalone Unaudited Financial Results for the Half Year Ended 30.09.2017

(Rs. In Lakhs)

	Particulars	Half Year Ended		Year Ended
		30-09-2017 (Unaudited)	30-09-2016 (Unaudited)	31-03-2017 (Audited)
	Income			
I	Revenue from Operations			
II	Other income	2065.30	1893.35	3701.52
III	Total Revenue (I + II)	0.00	0.16	0.16
IV	Expenses	2065.30	1893.51	3701.68
	(a) Cost of materials consumed			
	(b) Purchases of stock-in-trade	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00
	(d) Employee benefits expense	0.00	0.00	0.00
	(e) Depreciation and amortisation expense	439.15	274.25	649.42
	(f) Finance costs	12.53	7.61	18.36
	(g) Other expenses	925.92	773.64	1772.45
	Total expenses	633.26	291.09	652.74
V	Profit before exceptional and extraordinary items and tax (III - IV)	2010.86	1346.59	3092.97
VI	Exceptional items	54.44	546.92	608.71
VII	Profit before extraordinary items and tax (V - VI)	0.00	0.00	0.00
VIII	Extraordinary items	54.44	546.92	608.71
IX	Profit before tax (VII- VIII)	0.00	0.00	0.00
X	Tax expense	54.44	546.92	608.71
	(1) Current tax			
	(2) Deferred tax	32.74	197.13	231.00
	Total Tax (1) + (2)	-13.38	-20.60	-4.86
XI	Profit (Loss) for the period from continuing operations (VII-VIII)	19.36	176.53	226.14
XII	Profit/(loss) from discontinuing operations	35.08	370.39	382.57
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00
XV	Profit (Loss) for the period (XI + XIV)	0.00	0.00	0.00
XVI	Paid-up equity share capital	35.08	370.39	382.57
XVII	accounting year	1317.50	1237.50	1237.50
XVIII (i)	Earnings per share (before extraordinary items) :			
	(a) Basic			
	(b) Diluted	0.27	2.99	2.63
XVIII (ii)	Earnings per share (after extraordinary items):	0.27	2.99	2.63
	(a) Basic			
	(b) Diluted	0.27	2.99	2.63
	Debt Equity Ratio	0.27	2.99	2.63
	Net Worth	4.56	4.24	3.45
		3038.21	3391.67	3325.61

NOTES:

- The Disclosure is as per Regulation 52(4) of SEBI (Listing Obligations & Discloser Requirements) Regulations, 2015.
- The above results have been reviewed and approved by the Audit Committee and taken on record by the Board of Directors at the meeting held on 13.11.2017
- The Statutory Auditor have carried out a Limited Review of the Financial Results.

For, Namra Finance Limited

Date: 13.11.2017
Place: Ahmedabad



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Jayendra Patel
Managing Director

Namra Finance Limited

Statement of Assets & Liability as on 30.09.2017

PARTICULARS	As at 30.09.2017	As at 31.03.2017
EQUITY AND LIABILITIES		
[1] Shareholders' Funds :		
[a] Share Capital	131,750,000	173,750,000
[b] Reserves & Surplus	172,070,928	158,811,090
Sub- Total Share Holders Fund	303,820,928	332,561,090
[2] Non-Current Liabilities :		
[a] Long Term Borrowings	1,147,970,681	481,655,414
[b] Deferred Tax Liabilities (Net)	0	0
[c] Long Term Provisions	939,678	1,171,825
Sub- Total Non Current Liabilities	1,148,910,359	482,827,239
[3] Current Liabilities		
[a] Short-Term Borrowings	792,166,152	70,380,663
[b] Other Current Liabilities	28,451,932	624,171,506
[c] Short Term Provisions	35,702,223	24,318,307
Sub- Total Current Liabilities	856,320,307	718,870,476
Total Equity & Liability	2,309,051,594	1,534,258,805
ASSETS :		
[1] Non Current Asset		
[a] Property, Plant & Equipment	9,607,980	8,884,192
[b] Intangible Assets	2,514,100	1,434,604
Sub- Total Intangible Assets	12,122,080	10,318,796
[c] Long Term Investments	27,015,995	24,015,995
[d] Deferred Tax Assets (Net)	5,282,463	3,944,030
[e] Long-term Loans and Advances	262,716,128	91,964,743
[f] Other Non-Current Assets	102,147,797	33,965,863
Sub- Total Non Current Assets	409,284,463	164,209,427
[2] Current Assets		
[a] Trade Receivables		34,496,200
[b] Cash & Bank Balances	157,653,007	209,240,034
[c] Short term Loans and Advances	1,742,114,124	1,126,313,144
[d] Other Current Assets		0
Sub- Total Current Assets	1,899,767,131	1,370,049,378
Total Assets	2,309,051,594	1,534,258,805





Namra Finance Limited

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We refer Regulation 52(4) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and furnish following details:

Sr. No	Particulars	Details
1	Credit Rating & Change in rating (if any)	CARE BBB
2	Asset Cover Ratio	The Listed Non-Convertible Debentures of the Company aggregating to Rs. 33.30 Crores as on 30.09.2017 are secured by way of charge created on book debts of the Company and the security cover thereof exceeds 100% of the principle amount of the said Debentures.
3	Debt Equity Ratio	4.56
4	previous due date for the payment of interest/ dividend for non-convertible redeemable preference shares/ repayment of principal of non-convertible preference shares /non convertible debt securities	17.08.2017
5	next due date for the payment of interest /principal along with the amount of interest/ dividend of non-convertible preference shares payable and the redemption amount	17.02.2018
6	outstanding redeemable preference shares	N.A.
7	capital reserve/debenture redemption reserve	N.A.
8	net worth	3038.21 lakhs
9	net profit after tax	35.08 lakhs
10	earnings per share	0.27

For, Namra Finance Limited


Jayendra Patel
Managing Director
DIN-00011814



Wholly owned subsidiary of Arman Financial Services Limited

CIN : U65999GJ2012PLC069596



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ANNEXURE A

Details of redemption & payment of interest during last half year ending 30.09.2017:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
1	Interest	17.08.2017	2,31,18,411/-	17.08.2017

ANNEXURE B

Details of redemption & interest due in the next half-year i.e. 01.10.2017 to 31.03.2018:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
1	Interest	17.02.2018	2,35,01,590/-

Company does not expect default in payment of interest due in next half year

ANNEXURE C

Details of Debenture Redemption Reserve (If applicable):
Not Applicable

Series / Tranche	Amount of issue Rs. (In Cr.)	DRR required to be created Rs. (In Cr.)	DRR created upto 31.03.2016 Rs. (In Cr.)	Funds invested for debentures maturing during the year
N.A.				

For, Namra Finance Limited

Jayendra Patel
Managing Director
DIN-00011814



Auditor's Limited Review Report on Half yearly Unaudited Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

The Board of Directors

NAMRA FINANCE LIMITED

Ahmedabad

We have reviewed the accompanying statement of unaudited financial results of **NAMRA FINANCE LIMITED** having its Registered Office at 502-503, Sakar-III, Opp. Old Gujarat High Court, Off Ashram Road, Ahmedabad - 380 014 ("the Company") for the half year ended on **September 30, 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies generally has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 13.11.2017

For, J T Shah & Co.

Chartered Accountants

(Firm Regd. No: 109616W)



(A K Panchal)

Partner

(M.No. 116848)

No.CTL/DEB/17-18/Noting Certificate

November 10, 2017

To Whomsoever It May Concern,

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **Namra Finance Limited** (“**the Company**”) for the Half year ended September 30, 2017.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited



Authorised Signatory

Encl: Results submitted by Company

