



LIMITED REVIEW REPORT

A. D. SHETH & ASSOCIATES

B.Com., CA,CS

Chartered Accountant

Cell : 8898884836

THE BOARD of Directors,
M/S Rammica India LTD.

1. We have reviewed the accompanying statement of unaudited financial results of for the quarter ended September 30th, 2015 of /S Rammica India LTD prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialed by us for identification purposes. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement prepared, fairly in materials respects, in accordance with Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement for debt securities including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Further we also report that we have traced the number of shares as well as the percentage of shareholding in respect of aggregate amount of public shareholdings as well as promoters and promoter group (both pledged / encumbered and non - encumbered), as disclosed in afrosaid Statement, from the representations & Other records and information & explanations given to us by the company's management, and found the same to be in accordance therewith.

For A D SHETH & ASSOCIATES
Chartered Accountants




AMIT SHETH

Membership No 148106

FRN No: 134274W

Place: Mumbai

Date: November 06, 2015

Serip Code: 515127

(Rs.in Lakhs)

Sl No	Particulars	3 months ended	3 months ended	Preceding 3	Corresponding 3 months	Previous
		(30/09/2015)	(30/06/2015)	months ended	ended	year ended
		(Unaudited)	(Unaudited)	(31/03/2015)	(30/06/2014)	(31/03/2015)
				(Audited)	(Unaudited)	(Audited)
1	Income from operations					
	Net sales/ income from operations (Net of excise duty)	230.06	701.36	681.63		1,375.09
	Other operating income	1.79				
	Total income from operations (net)	231.85	701.36	681.63	-	1,375.09
2	Expenses					
	(a) Cost of materials consumed					
	(b) Purchases of stock-in-trade	174.02	716.29	421.25		1,379.12
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	50.36	(22.40)	(251.81)		(30.61)
	(d) Employee benefits expense		1.20	5.20		6.38
	(e) Depreciation and amortisation expense					
	(f) Other expenses	7.37	3.76	5.14	0.06	6.12
	Total expenses	231.75	698.84	683.40	0.06	1,361.02
3	Profit from operations before other income, finance costs and exceptional items (1-2)	0.10	2.51	(1.76)	(0.06)	14.07
4	Other income					
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	0.10	2.51	(1.76)	(0.06)	14.07
6	Finance costs					0.80
7	Profit / (Loss) from ordinary activities before exceptional item (5 - 6)	0.10	2.51	(1.76)	(0.06)	13.27
8	Exceptional item : Long term Capital Gain on Immovable Property					
9	Profit / (Loss) from ordinary activities after exceptional item (7 + 8)	0.10	2.51	(1.76)	(0.06)	13.27
10	(i) Tax expense	0.03	0.76			4.10
	(ii) Deferred Tax Liabilities / (Assets)					
11	Net Profit for the period (9-10)	0.07	1.76	(1.76)	(0.06)	9.17
12	Paid-up equity share capital 9525000 (P. Y.9525000) Equity Shares of ₹ 10/- each.	95.25	95.25	95.25	95.25	95.25
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
14	Earning per share ((Face value of ₹ 10)					
	(a) Basic	0.01	0.18	(0.19)		0.10
	(b) Diluted	0.01	0.18	(0.19)		0.10

The figure have been regrouped, wherever necessary.

The above results have been reviewed by the Auditors as per clause 41 of the listing agreement



PART II

	Particulars	3 months ended (30/09/2015)	3 months ended (30/06/2015)	Preceding 3 months ended (31/03/2015)	Corresponding 3 months ended (30/06/2014) in the previous year	Previous year ended (31/03/2015)
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	7262200	7262200	7262200	9034400	7262200
	- Percentage of shareholding	76.25%	76.25%	76.25%	94.85%	76.25%
2	Promoters and Promoter Group Shareholding **					
	a) Pledged / Encumbered					
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)					
	b) Non - encumbered					
	- Number of shares	2262800	2262800	2262800	490600	2262800
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	23.75%	23.75%	23.75%	5.15%	23.75%
	- Percentage of shares (as a % of the total share capital of the company)	100	100	100	100	100

	Particulars	3 months ended (30/09/2015)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	0

For A D SHETH & ASSOCIATES



Chartered Accountants
Place : Mumbai
Dated: 06/11/2015

For Rammica India Limited



Managing Director
Place : Mumbai
Dated: 06/11/2015

