



CIN - L74899DL1973PLC006503

JAS-ANZ



AN ISO 9001:2008 CERTIFIED COMPANY

Regd. Off. : 9, D.D.A. Market, Katwaria Sarai, Opposite Qutab Hotel, New Delhi-110016 Gram : 'MOBICRANE'
Works : 57/1, Site-IV, Industrial Area, Sahibabad-201 010, Distt. Ghaziabad (U.P.) Ph.: 0120 - 3240427, 4167628
Fax : 91-120-4167630 Website : www.cranexltd.com Email : cranex1@yahoo.com, info@cranexltd.com

14 November, 2016

To,
The Secretary
Corporate Relationship Department
BSE Limited
1st Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai- 400001

Scrip Code: 522001— CRANEX LIMITED

SUB - Un-audited financial results of the Company for the second quarter and half year ended 30th September, 2016 as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 (LODR)

With reference to the captioned subject, please find attached enclosed herewith Un-audited financial result approved in Board Meeting held today i.e. 14th November, 2016 at Corporate office.

Kindly take the same on your record.

Enclose: as above

Thanking You

For CRANEX LIMITED

Poonam Nayal
Compliance Officer

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Statement of Standalone Unaudited Financial Results for the Quarter and Six Months Ended 30/09/2016							Rs. In Lakhs
S.NO.	Particulars	Three Months Ended			Six Months Ended		Year Ended
		30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015	31-03-2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/Income From Operations (Net of excise duty)	395.67	131.80	411.00	527.47	595.32	2018.07
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations	395.67	131.80	411.00	527.47	595.32	2018.07
2	Expenses						
	(a) Cost of materials consumed	295.63	194.05	379.53	489.68	667.82	1366.19
	(b) Purchases of stock-in-trade	11.66	0.96	0.00	12.62	2.85	246.62
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-99.41	-203.32	-107.14	-302.73	-323.95	-96.31
	(d) Employee benefits expense	44.67	35.65	41.61	80.32	76.06	136.37
	(e) Depreciation and amortisation expense	3.20	3.02	0	6.22	7.25	18.17
	(f) Other expenses	120.95	98.69	84.61	219.64	153.75	302.91
	Total Expenses	376.70	129.05	398.61	505.75	583.78	1973.95
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	18.97	2.75	12.39	21.72	11.54	44.12
4	Other Income	0.00	12.21	1.00	12.21	11.28	48.81
5	Profit before Interest and Exceptional Items(3+4)	18.97	14.96	13.39	33.93	22.82	92.93
6	Finance Costs	15.76	14.32	7.21	30.08	14.18	32.91
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	3.21	0.64	6.18	3.85	8.64	60.02
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	3.21	0.64	6.18	3.85	8.64	60.02
10	Tax expense	0.00	0.00	0.00	0.00	0.00	20.41
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	3.21	0.64	6.18	3.85	8.64	39.61
12	Extraordinary Item (net of tax expenses Rs. Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	3.21	0.64	6.18	3.85	8.64	39.61
14	Paid up equity share capital(Face Value' of Rs 10 each)	600.00	600.00	600.00	600.00	600.00	600.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	0.00	0.00	0.00	0.00	0.00	0.00
16	Earning Per Share(EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.05	0.01	0.10	0.06	0.14	0.66
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.05	0.01	0.10	0.06	0.14	0.66



For CRANEX LIMITED

[Signature]
Auth. Signatory

Cont...2/-

Statement of Standalone Assets and Liabilities	(Rs in Lakhs)	
Particulars	As on 30-09-2016	As on 31-03-2016
A EQUITY AND LIABILITIES		
1 Shareholders Funds		
a) Share Capital	600.00	600.00
b) Reserve and Surplus	-62.80	-66.65
2 Non Current Liabilities		
a) Long Term borrowings	927.69	931.04
3 Current Liabilities		
a) Short Term Borrowings	392.56	561.61
b) Trade Payables	1078.81	1137.02
c) Other Current liabilities	13.77	457.08
d) Short Term Provisions	0.00	20.04
TOTAL	2950.03	3640.14
B ASSETS		
1 Non-current Assets		
a) Fixed Assets	244.16	246.41
b) Non-Current Investments	0.05	0.05
c) Long Term loans and advances	37.64	25.23
d) Other non-current assets	238.92	516.88
2 Current Assets		
a) Inventories	930.86	758.13
b) Trade Receivables	1155.92	1938.27
c) Cash and bank balances	273.29	11.21
d) Short term loans and advances	37.64	92.86
e) Other current assets	31.55	51.10
TOTAL	2950.03	3640.14

Notes:

1. The Audit Committee reviewed the above results in its meeting held on 14th November, 2016. The Board of Directors at its Meeting held on 14th November, 2016 approved above results and its release.
2. Figures have been re-grouped/re-arranged wherever necessary.
3. This Statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosure requirements), 2015.
4. The Financial results for the quarter and half year ended 30.09.2016 of the Company have been subjected to "Limited Review" by the Statutory Auditor of the Company.

For CRANEX LIMITED



CHAITANYA AGRAWAL
DIRECTOR
DIN: 05108809



Place : New Delhi
Date : 14/11/2016

For CRANEX LIMITED



TO,
BOARD OF DIRECTORS OF
CRANEX LIMITED

LIMITED REVIEW REPORT FOR THE QUARTER ENDED SEPTEMBER 30, 2016

We have reviewed the accompanying statement of unaudited financial results of **M/s CRANEX LIMITED** (“the company”) for the quarter ended September 30, 2016 (“the Statement”), being submitted by the company, except for the disclosures regarding ‘Public shareholding’ and ‘Promoter and Promoter Group Shareholding’ which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the ‘Standard on Review Engagements (SRE) 2400’ Engagements to Review Financial Statements, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate Assurance as to whether the statement is free of Material Misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an Audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

For P.D. MITTAL & COMPANY
CHARTERED ACCOUNTANTS



(P.D. MITTAL) PARTNER
M. No. 009459



Place: New Delhi
Date: 14.11.2016