



# BHANSALI ENGINEERING POLYMERS LIMITED

CIN : L27100MH1984PLC032637

Registered Office : Bhansali House, A-5, Off Veera Desai Road, Andheri (West), Mumbai - 400 053.

Tel. : (91-22) 2673 1779 - 84 • Fax : (91-22) 2673 1796

E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

Date: 14<sup>th</sup> February, 2016

To,  
The Manager  
**BSE Limited,**  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

Security Code: 500052

**Sub: Proceedings of the Meeting of the Board of Directors of Company held on 14<sup>th</sup> February, 2016:**

Dear Sir,

In accordance with Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to intimate that the Board of Directors of the Company, at their meeting held on Sunday, 14<sup>th</sup> February, 2016 have considered/approved the following matters inter alia others.

1. Standalone Un-Audited Financial Results (UFR) of the company for the III<sup>rd</sup> Quarter and Nine months ended on 31<sup>st</sup> December, 2015 and Limited Review Report (LRR) thereon issued by the Statutory Auditors of Company.
2. Policy for Determination of Materiality of Events.
3. Authorized Mr. B. M. Bhansali and Mr. Jayesh B. Bhansali, KMP's of Company for the purpose of determining materiality of events/information related to the activities of Company and for the purpose of making disclosures to the Stock Exchanges.
4. Policy for Preservation of Documents of Company.
5. Archival Policy related to website of Company.
6. Modification/ alteration in the definition of the existing Whistle Blower Mechanism Policy.
7. Revised Code of Conduct for Board and Senior Management.
8. Revised role of Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee.

**Satnour Plant** : Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.

Tel. : (07165) 226376-79 • Fax : (07165) 226380 / 81 • E-mail : bepchw@bhansaliabs.com

**Abu Road Plant** : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026

Tel. : (02974) 226781/82/83/84 • Fax : (02974) 226737 • E-mail : beplabr@bhansaliabs.com



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9. Re-appointment of Mr. B. M. Bhansali as Managing Director of company for a period of 3 years w.e.f. 1st April, 2016 to 31st March, 2019 at a gross remuneration of Rs. 60,00,000 per annum viz., Rs. 5,00,000 per month, subject for approval of members in ensuing Annual General Meeting of Company.
10. Ratification/ approval of Remuneration of Mr. D. N. Mishra, V.P. (Legal) & Company Secretary (viz. the Key Managerial Personnel) and Mr. Satendra Pal, Sr. V.P. (Marketing), a Senior Management Person.
11. Renewal of Leave & License Agreement with Related Parties viz., M/s. Bhansali International Private Limited and Mrs. Dhudhidevi B. Bhansali.
12. Revised Related Party Transaction Policy of Company.

This is for your information and taking aforesaid details / documents on record.

Thanking You,

Yours Faithfully,

For Bhansali Engineering Polymers Limited

D.N. Mishra

VP (Legal) & Company Secretary

[FCS No. 5506]

C/O: BHANSALI HOUSE, A-5,

OFF VEERA DESAI ROAD, ANDHERI (WEST),

MUMBAI - 400 053.

**Satnoor Plant** : Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.

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## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS (REVIEWED) FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

PART I

(₹. in Lacs)

PARTICULARS	Three Months Ended			Nine Months Ended on		12 Months Accounting Year Ended 31/03/2015 Audited
	31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1 Income from Operations						
(a) Net Sales/ Income from Operations (Net of Excise duty)	11,593.43	12,198.16	13,459.17	37,488.14	45,159.28	60,106.00
(b) Other Operating Income						
Total income from Operations (net)	11,593.43	12,198.16	13,459.17	37,488.14	45,159.28	60,106.00
2 Expenses						
(a) Cost of materials Consumed	7,792.20	10,826.60	11,952.41	29,600.85	36,722.37	47,613.18
(b) Purchase of stock-in-trade	764.72	-	329.07	1,229.54	2,233.95	2,718.66
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	722.18	(1,366.69)	(730.22)	(1,193.25)	166.97	994.81
(d) Employee benefits expense	537.93	624.36	459.42	1,659.56	1,436.53	2,101.03
(e) Depreciation & amortisation expenses	112.79	112.07	157.71	334.91	391.01	501.32
(f) Other expenses	1,231.04	1,215.01	1,047.78	3,600.52	3,180.95	4,600.54
Total Expenses	11,160.86	11,411.35	13,216.17	35,232.13	44,131.78	58,529.54
3 Profit (+) / Loss (-) from operations before Other Income, Finance Costs & Exceptional Items (1-2)	432.57	786.81	243.00	2,256.01	1,027.50	1,576.46
4 Other Income	57.97	77.11	56.46	210.48	151.64	188.13
5 Profit (+) / Loss (-) from ordinary activities before Finance Costs and Exceptional Items (3 + 4)	490.54	863.92	299.46	2,466.49	1,179.14	1,764.59
6 Finance Costs	266.39	307.23	141.17	837.19	731.45	896.47
7 Profit (+) / Loss (-) from ordinary activities after Finance Costs but before exceptional items (5 - 6)	224.15	556.69	158.29	1,629.30	447.69	868.12
8 Exceptional Item	-	-	-	-	-	-
9 Profit (+) / Loss (-) from ordinary activities before tax (7 - 8)	224.15	556.69	158.29	1,629.30	447.69	868.12
10 Tax Expense	1.11	34.83	2.65	35.94	18.68	328.20
11 Net Profit (+) / Loss (-) from ordinary activities after Tax (9 - 10)	223.04	521.86	155.64	1,593.36	429.01	539.92
12 Extra-Ordinary Items (Net of Tax expenses)	-	-	-	-	-	-
13 Net Profit for the Period (11-12)	223.04	521.86	155.64	1,593.36	429.01	539.92
14 Share of Profit / (Loss) of Associates	-	-	-	-	-	-
15 Net Profit after taxes (13-14)	223.04	521.86	155.64	1,593.36	429.01	539.92
16 Paid-up equity share capital (Face value of ₹.1/- each)	1659.06	1659.06	1659.06	1659.06	1659.06	1659.06
17 Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)	-	-	-	-	-	9,635.27
18 Earnings per share (before Extraordinary Items) (of ₹.1/- each) (not annualised)						
Basic & diluted	0.13	0.31	0.09	0.96	0.26	0.33
19 Earnings per share (after Extraordinary Items) (of ₹.1/- each) (not annualised)						
Basic & diluted	0.13	0.31	0.09	0.96	0.26	0.33

**Notes:**

- The Company operates in a single segment only.
- Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary.
- Provision for Current Tax and Deferred Tax, will be made at the year end.
- The auditors of the Company have carried out a "Limited Review" of the financial results viz for the Quarter and Nine months ended 31st December, 2015 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion.
- The above results were reviewed and recommended by the Audit Committee and have been approved by the Board of Directors and taken on record in their meeting held on 14th February, 2016.
- In accordance with Regulation 33 of the SEBI (LODR) Regulations 2015 the Unaudited Financial Results of Company are posted on Company's website viz. www.bhansaliabs.com and will also appear on the web portal of BSE & NSE whenever uploaded by them.
- The consolidation of accounts of Joint Venture Company and Share of the Profit/Loss of the Joint Venture Company, as may be applicable, will be stated at the end of the year.

For Bhansali Engineering Polymers Limited

B.M. Bhansali  
Managing Director  
DIN: 00102930

Place : Mumbai

Dated : 14th February, 2016.

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# B. L. DASHARDA & ASSOCIATES

CHARTERED ACCOUNTANTS

## LIMITED REVIEW REPORT



To,  
The Board of Directors  
Bhansali Engineering Polymers Limited  
Mumbai.

We have reviewed the accompanying statement of Unaudited Financial Results of **M/s Bhansali Engineering Polymers Limited** ("the Company") for the quarter and nine months ended 31<sup>st</sup> December, 2015 prepared pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

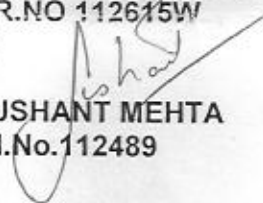
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006 (as amended)] which continue to apply as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



MUMBAI  
DATED: 14<sup>TH</sup> February, 2016  
Certificate No. : 45I:W:0623

FOR AND ON BEHALF OF  
B.L.DASHARDA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FR.NO 112615W

  
SUSHANT MEHTA PARTNER  
M.No.112489

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301, Vastubh Apts., Near Hanuman Temple, Datta Pada Cross Road No. 1, Borivali (E), Mumbai - 400 066.  
Contact Nos. : Off | 2854 7579 | 2854 6775

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2, Shreyas, Gr. Floor, Behind Raj Oil Center, 113, J. P. Road, Andheri (W), Mumbai - 400 058.  
Contact Nos. | 2677 6220 | Email ID : sushant\_mehta@vsnl.net



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS (REVIEWED) FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015							
(₹. in Lacs)							
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	(b) Other Operating Income	-	-	-	-	-	-
	<b>Total income from Operations (net)</b>	<b>11,593.43</b>	<b>12,198.16</b>	<b>13,459.17</b>	<b>37,488.14</b>	<b>45,159.28</b>	<b>60,106.00</b>
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Place : Mumbai  
Dated : 14th February, 2016.

  
For Bhansali Engineering Polymers Limited  
B.M. Bhansali  
Managing Director  
DIN: 00102930