

Lalit Polymers & Electronics Limited

Regd. Office & Works : D 2, MIDC Area, Jejuri Village, Taluka Purandhar, District Pune

CIN- L320109PN1984PLC033783, Web: www.lalitpolymers.com, Email: lalit.polymers@gmail.com, phone No. 011-26961849, Fax 011-26961358

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2015

(Rs. in Lacs)

PART-I S.No.	Particulars	Quarter Ended			Audited year ended on 31.03.2015	Audited year ended on 31.03.2014
		Audited	Unaudited	Audited		
		31.03.2015	31.12.2014	31.03.2014		
1	Income From Operations					
	a) Net Sales/Income from Operations	-	-	-	-	-
	b) Other Operating Income	11.68	-	-	12.01	-
	Total Income from operations (Net)	11.68	-	-	12.01	-
2	Expenses					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchases of stock in trade	-	-	-	-	-
	c) Change in Inventories of Finished Goods, WIP & Stock in Trade	-	-	-	-	-
	d) Employee benefits Expenses	0.75	1.29	1.85	4.50	5.59
	e) Depreciation & amortization expenses	49.59	-	-	49.59	-
	f) Other expenditure (Any items exceeding 10% of total expenses relating to total expenses relating to continuing operations to be shown separately)	7.45	1.65	3.96	19.11	10.65
	Total expenses	57.79	2.94	5.81	73.20	16.24
3	Profit / (Loss) from operation before Other Income, finance cost & Excp. Items(1-2)	(46.11)	(2.94)	(5.81)	(61.19)	(16.24)
4	Other Income	-	-	-	-	-
5	Profit/loss from ordinary activities before finance cost and expc. items before Interest & Other Exceptional Items (3+/- 4)	(46.11)	(2.94)	(5.81)	(61.19)	(16.24)
6	Finance Cost	0.02	0.02	0.03	1.27	0.10
7	Profit / loss from ordinary activities after finance cost but before exception items (5+/-6)	(46.13)	(2.96)	(5.84)	(62.46)	(16.34)
8	Exceptional Items	-	-	-	-	-
9	Profit (+) / Loss (-) from ordinary Activities before tax (7+/-8)	(46.13)	(2.96)	(5.84)	(62.46)	(16.34)
10	Tax Expenses	-	-	-	-	-
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9+/-10)	(46.13)	(2.96)	(5.84)	(62.46)	(16.34)
12	Extraordinary Items	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11+/-12)	(46.13)	(2.96)	(5.84)	(62.46)	(16.34)
14	Share of Profit / loss of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit / Loss after tax, minority interests & share of profit/ loss of associates (13+/-14+/-15)	(46.13)	(2.96)	(5.84)	(62.46)	(16.34)
17	Paid up equity Share Capital (Face value Rs.10/-)	600.00	800.00	600.00	600.00	600.00
18	Reserves excluding Revaluation Reserve	25.50	25.50	25.50	25.50	25.50
19.1	Earning Per Share (EPS) before extra ordinary items					
	a) Basic	(0.77)	(0.05)	(0.10)	(1.04)	(0.27)
	b) Diluted	(0.77)	(0.05)	(0.10)	(1.04)	(0.27)
19.2	Earning per share (After Extra Ordinary items)					
	a) Basic	(0.77)	(0.05)	(0.10)	(1.04)	(0.27)
	b) Diluted	(0.77)	(0.05)	(0.10)	(1.04)	(0.27)
PART- II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholdings					
	- Number of shares	2,781,004	2,781,004	2,781,004	2,781,004	2,781,004
	- Percentage of shareholdings	46.35	46.35	46.35	46.35	46.35
2	Promoters and Promoter Group Shareholding					
	a) Pledge / Encumbered					
	- Number of share					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)					
	b) Non Encumbered					
	- Number of share	3,218,996	3,218,996	3,218,996	3,218,996	3,218,996
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	53.65	53.65	53.65	53.65	53.65

B	Particulars	3 Months Ended on 31st March,2015
Investors Complaints	Pending at the beginning of the Quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Disposed unresolved at the end of the Quarter	NIL



STATEMENT OF ASSETS & LIABILITIES

	Particulars	Audited as at 31.03.15	Audited as at 31.03.14
A	<u>EQUITY AND LIABILITIES</u>		
1	<u>SHAREHOLDERS' FUNDS</u>		
	(a) Share Capital	600.00	600.00
	(b) Reserves and Surplus	-696.97	-609.02
	Sub- total- shareholder's funds	-96.97	-9.02
2	<u>Non Current Liabilities</u>		
	(a) Long Term borrowings	208.16	190.27
	(b) Other Long term liabilities	0.41	10.69
	Sub Total - Non Current Liabilities	208.57	200.96
3	<u>Current Liabilities</u>		
	(a) Short Term Borrowings	1.01	0.25
	(b) Trade Payables		
	(c) Other Current Liabilities	3.89	4.85
	(d) Short- term provisions	0.00	0.00
	Sub- total- Current Liabilities	4.90	5.10
	TOTAL -EQUITY AND LIABILITIES	116.50	197.04
B	<u>ASSETS</u>		
1	<u>Non -Current Assets</u>		
	(a) Fixed Assets	64.17	113.75
	(b) Long -term loans and advances	6.03	10.81
	(c) Other non-current assets		
	Sub -total -Non current assets	70.20	124.56
2	<u>Current Assets</u>		
	(a) Inventories	36.02	36.02
	(b) Trade receivables		
	(c) Cash and Cash Equivalents	1.16	1.02
	(d) Short - term loans and advances	6.22	34.98
	(e) Other Current Assets	2.90	0.46
	Sub -total - current assets	46.30	72.48
	TOTAL -ASSETS	116.50	197.04

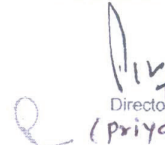
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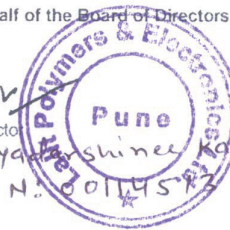
- The above financial results for the year ended 31st March,2015 were reviewed by the Audit Committee and have been taken on record at the Meeting of the Board of Directors of the Company held on 30.05.2015
- Figures of the previous year have been re-grouped or re-arranged, wherever necessary.
- Earning per share (EPS) for the year ended and quarter ended have been annualized.
- During the quarter no investor complaint was received and or pending either at the beginning or at the end of the quarter
- During the quarter depreciation amounting to Rs.4958625/- was charged as per Schedule II of Companies Act,2013 which includes prior period depreciation Rs.4350991/-

Place: Pune
Date:30th May,2015



For and on behalf of the Board of Directors


 Director
 (Priyanka Shinee Kanoria)
 D.I.N.: 00114583



M. S. Goyal & Associates

CHARTERED ACCOUNTANTS

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Auditor's report on quarterly consolidated financial results and consolidated year to date results of the company pursuant to the clause 41 of the Listing Agreement.

To
Board of Directors
Lalit Polymers & Electronics Limited

1. We have audited the quarterly consolidated financial results of **Lalit Polymers & Electronics Limited** for the quarter ended 31st March, 2015 and the consolidated year to date results for the period 01.04.2014 to 31.03.2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India⁸ and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

(i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and



(ii) give a true and fair view of the consolidated net profit/loss and other financial information for the quarter ended 31st March, 2015 as well as the consolidated year to date results for the period from 01.04.2014 to 31.03.2015

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2015 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2015 and published year to date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, as required under Clause 41(I)(d) of the Listing Agreement

4. Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place : New Delhi
Dated : 30.05.2015

For M.S.Goyal & Associates
Chartered Accountants
F.R.N No 011372N



(MADHU SUDAN GOYAL)

Partner

Membership No 074042