



- Government Recognised Export House
- ISO 9001:2008 & ISO 22000:2005 Certified
- BRC/IOP Certified

17th February, 2016

To

Corporate Relations Department
The Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Scrip code: 523820

Sub.: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

JUSTIFICATION REGARDING QUARTER 3 RESULTS

The company has witnessed a down trend both in the topline and the Low margin in the Dec quarter.

Sales have declined from 406.65 Cr as on 30.09.2015 to Rs 209.82 Cr as on 31.12.2015, i:e a dip of 48.40 %.

The same is because the company is strategically planning to reduce and finally move out from the low margin products. The down trend and extreme volatility in the polymer prices has also put pressure on the margins. The bottom line is also affected on account of devaluation in the inventory to the extent of nearly 20%.

The company envisages the situation to improve over the next 6 months when the percentage contribution of the valued added segments increases.

Thanking You

For Neo Corp International Limited

Recard

Chairman & Managing Director



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