

# Media Release

# Clariant Chemicals records profit of INR 12.14 crore for Q1 2015

- Company announced a 2.7% growth over the previous quarter.
- On a like-to-like basis, the growth stood at 7.5% over the same quarter last year.

**Mumbai, April 22, 2015**: Clariant Chemicals (India) Limited, India's leading specialty chemicals producer, recorded a profit of Rs. 12.10 crore before tax, for the quarter ended March 31, 2015 as against a loss of Rs. 26.8 crore over the previous quarter.

Clariant also announced sales turnover (net of excise) of Rs. 226 crore during the first quarter as against Rs. 222 crore in the previous quarter.

**Dr. Deepak Parikh**, Vice-Chairman & Managing Director, Clariant Chemicals (India) Ltd, said, "2014 was the year of transformation for Clariant in India with significant efforts to restructure and revitalize our businesses to future-proof the company. The first quarter results signify that we have improved the performance on the back of our targeted capex investments and divestments over the past year. We expect to build on this growth momentum through our cost-effective business focus and improved profitability. The recently acquired black pigment preparations portfolio, located at Nagda, Madhya Pradesh will also help us take our business forward. In order to unlock the shareholder value, we have announced the buyback of equity shares of the company and remain committed to our guiding principles of 'Performance, People and Planet'."



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Clariant is a globally leading specialty chemicals company, based in Muttenz near Basel/Switzerland. On December 31, 2014 the company employed a total workforce of 17,003. In the financial year 2014, Clariant recorded sales of CHF 6.116 billion for its continuing businesses. The company reports in four business areas: Care Chemicals, Catalysis & Energy, Natural Resources and Plastics & Coatings. Clariant's corporate

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growth.

Clariant in India, headquartered in Mumbai, operates in four business areas: Care Chemicals, Catalysis & Energy, Natural Resources, and Plastics & Coatings, including businesses like Pigments (Coatings, Printing and Plastics and Special Applications), Additives, Industrial & Consumer Specialties, Mining Services and Masterbatches, thus delivering solutions for the industry and the society. The 900-plus employee strength generated sales of INR 10.08 billion (in 2014). In 2014, Clariant invested in a state-of-the-art Regional Innovation Center in Mumbai, with an aim to co-create tailormade solutions with customers for the industry.

strategy is based on five pillars: increase profitability, reposition portfolio, add value with sustainability, foster innovation and R&D, and intensify

Clariant is committed to Responsible Care ® and several external sustainability initiatives such as the Global Product Strategy and the United Nations Global Compact. Clariant is one of the top European chemical companies being part of Dow Jones Sustainability Indices.

Press release and photography can be downloaded from www.clariant.com or www.PressReleaseFinder.com

#### INDIA

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