

LIMITED REVIEW REPORT

❖ **Review Report to CIL SECURITIES LTD**

We have reviewed the accompanying statement of unaudited financial results of **CIL SECURITIES LTD** for the period ended **31st December 2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad

Date: 07.02.2015



for Ram Kishore Jhavar & Associates
Chartered Accountants



Ram Kishore Jhavar
Proprietor

M.No-027970 Firm No.003016S



CIL securities Ltd

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CIN No - L67120AP1989PLC010188

PART I UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & PERIOD ENDED 31ST DEC 2014

(Rs.In Lacs)

	Particulars	Quarted Ended 31.12.2014	Quarter Ended 30.09.2014	Quarter Ended Dec 31,2013	Nine Months Ended 31.12.2014	Nine Months Ended 31.12.2013	Accounting Year Ended 31.03.2014
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from operations						
	(a) Income from operations (Net of taxes)	128.58	110.55	62.76	356.41	210.34	301.11
	(b) Others operating income	6.29	6.71	6.43	19.58	18.65	21.37
	Total income from operations (net)	134.87	117.26	69.19	375.99	228.99	322.48
2	Expenses						
	(a) Employee benefits expense	31.41	31.76	29.32	91.82	79.15	106.13
	(b) Depreciation expense	3.12	2.75	3.30	8.59	10.14	13.67
	(c) Operational,Administrative and Other expenses	55.51	58.29	40.41	173.63	123.88	166.77
	Total expenses	90.04	92.80	73.03	274.04	213.17	286.57
3	Profit / Loss from operations before other income, finance costs and exceptional items (1-2)	44.83	24.46	-3.84	101.95	15.82	35.91
4	Other Income	-0.35	0.00	0.14	-0.35	2.87	2.96
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	44.48	24.46	-3.70	101.60	18.69	38.87
6	Finance costs	0.14	0.00	0.00	0.14	0.25	0.25
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	44.34	24.46	-3.70	101.46	18.44	38.62
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+8)	44.34	24.46	-3.70	101.46	18.44	38.62
10	Tax expense	2.97	9.52	-0.81	18.68	2.62	1.11
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	41.37	14.94	-2.89	82.78	15.82	37.51
12	Extraordinary items (net of tax expense Rs. ----- Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11+12)	41.37	14.94	-2.89	82.78	15.82	37.51
14	share of profit / (Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	41.37	14.94	-2.89	82.78	15.82	37.51
17	Paid-up equity share capital (Face Value of Rs.10/- each)	500.00	500.00	500.00	500.00	500.00	500.00



(Rs.In Lacs)

	Particulars	Quarted Ended 31.12.2014	Quarter Ended 30.09.2014	Quarter Ended Dec 31,2013	Nine Months Ended 31.12.2014	Nine Months Ended 31.12.2013	Year to date for Previous Accounting Year Ended 31.03.2014
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting Year						1295.74
19.i	Earnings per share (before extraordinary items) (of Rs.10/-each) (not annualised):						
	(a) Basic	0.82	0.30	-0.05	1.65	0.32	0.75
	(b) Diluted	0.82	0.30	-0.05	1.65	0.32	0.75
19.ii	Earnings per share (after extraordinary items) (of Rs.10/-each) (not annualised):	0.82	0.30	-0.05	1.65	0.32	0.75
	See accompanying note to the financial results						
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	Number of shares	1433999	1433999	1681499	1433999	1681499	1681499
	Percentage of shareholding	28.68	28.68	33.63	28.68	33.63	33.63
2	Promoters and Promoter Group shareholding						
	a) Pledged / Encumbered						
	Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	Percentage of shares (as a % of the total share of the company)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non- encumbered						
	Number of shares	3566001	3566001	3318501	3566001	3318501	3318501
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	71.32	71.32	66.37	71.32	66.37	66.37

Particulars	9 Months ended 31.12.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quaterd	NIL
Received during the quaterd	ONE
Disposed of during the quaterd	ONE
Remaining unresolved at the end of the quaterd	NIL





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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs.In Lacs)

Particulars	Quarter ended 31 Dec,2014	Quarter ended 30th Sept,2014	Quarter ended 31st Dec,2013	Nine Months Ended 31.12.2014	Nine Months Ended 31.12.2013	As at and for the Year ended 31st March 2014
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
Segment Revenue						
Securities Dealing and Broking	100.03	97.08	49.39	302.46	173.04	255.15
Merchant Banking Fee	5.50	0.50	0.75	6.00	1.75	2.75
Consultancy Fee	0.00	0.00	0.86	0.00	4.49	5.16
Registrar & Share Transfer Agents	19.61	10.17	8.83	38.86	23.53	27.35
Demat / Depository	3.44	2.80	2.93	9.09	7.53	10.70
Total	128.58	110.55	62.76	356.41	210.34	301.11
Less: Inter segment revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Turnover/ Income from Operations	128.58	110.55	62.76	356.41	210.34	301.11
Segment Results						
Securities Dealing and Broking	40.28	24.89	-3.92	98.86	22.83	43.66
Merchant Banking Fee	3.26	0.29	0.15	3.55	0.90	1.50
Consultancy Fee	0.00	0.00	0.48	0.00	3.18	3.60
Registrar & Share Transfer Agents	4.62	3.45	2.35	10.15	6.16	7.13
Demat / Depository	1.02	0.71	0.77	2.30	1.90	2.61
Total	49.18	29.34	-0.17	114.86	34.97	58.50
Less:						
i. Interest & Finance Charges	0.14	0.00	0.00	0.14	0.25	0.25
ii. Other un-allocable expenditure net off un-allocable income	4.70	4.88	3.53	13.26	16.28	19.63
Profit before Tax	44.34	24.46	-3.70	101.46	18.44	38.62
Capital Employed						
Securities Dealing and Broking	2175.99	2198.67	2050.60	2175.99	2050.60	1989.74
Merchant Banking	5.75	5.75	5.75	5.75	5.75	5.75
Registrar & Share Transfer Agents	40.38	40.38	40.38	40.38	40.38	40.38
Demat / Depository	33.10	33.10	32.25	33.10	32.25	33.10
Total Capital Employed in Segments	2255.22	2277.90	2128.98	2255.22	2128.98	2068.97
Add: Un-allocable corporate assets less liabilities	78.70	78.70	78.70	78.70	78.70	78.70
Total Capital Employed in Company	2333.92	2356.60	2207.68	2333.92	2207.68	2147.67

Notes

- The above Financial Results as reviewed by the Audit Committee were taken on record by the Board of Directors of the Company at their meeting held on 7th Feb, 2015.
- Provision for deferred tax will be considered at year end.
- Previous year figures have been regrouped / rearranged wherever considered necessary.

For and on behalf of Board of Directors of
CIL Securities Limited



K K Maheshwari
K K Maheshwari
Managing Director

Place: Hyderabad
Date: 07.02.2015