

September 14, 2017

To
Corporate Compliance Department
The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001



BSE Code: 524324

Ref.: Compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sub.: Standalone Un-Audited Financial Results for the Quarter ended on 30-June-2017

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company at its meeting held on Thursday, September 14, 2017 has approved the Standalone Un-Audited Financial Results for the Quarter ended on June 30, 2017.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 ("Listing Regulations"), we are enclosing the following:

- Statement showing the Standalone Un-Audited Financial Results for the Quarter ended on June 30, 2017;
- Limited Review Report from statutory Auditor on the Standalone Un-Audited Financial Results

The meeting of the Board of Directors commenced at 4:00 p.m. and concluded at 6:15 p.m.

We request you to kindly bring the above information to the notice of your members.

Thanking you.

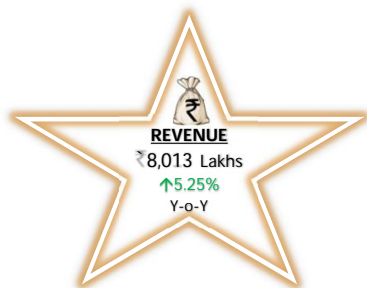
Yours faithfully,

For **Seya Industries Limited**


Manisha Solanki

Company Secretary & Compliance officer

Encl.: As above



in Lakhs

STATEMENT OF STAND-ALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017			
Sr. No.	PARTICULARS	Quarter Ended	
		30-Jun-2017	30-Jun-2016
(Un-Audited)			
1	Income		
	(a) Revenue from Operations	8,012.71	7,613.24
	(b) Other Income	32.51	4.72
	Total Income	8,045.21	7,617.96
2	Expenses		
	(a) Cost of Materials consumed	5,720.74	5,783.58
	(b) Changes in Inventories of Finished goods, Work-in-progress and Stock-in-trade	242.16	55.19
	(c) Employee benefit expense	74.58	63.48
	(d) Finance Costs	442.61	283.26
	(e) Depreciation and amortisation expense	361.15	321.29
	(f) Other expenses	137.97	155.91
	Total Expenses	6,979.20	6,662.72
3	Profit before Exceptional Items & Tax (1-2)	1,066.02	955.24
4	Exceptional items	-	-
5	Profit before Tax(3-4)	1,066.02	955.24
6	Tax Expense		
	- Current Tax	185.51	48.09
	- Deferred Tax	28.01	167.95
	Total Tax Expense	213.52	216.04
7	Net Profit for the Period (5-6)	852.49	739.20
8	Other Comprehensive Income	(0.60)	(0.21)
9	Total Comprehensive Income (7+8)	851.90	738.99
10	Paid-up equity share capital (Face Value of ₹10/- each)	2,035.00	1,100.00
11	Earnings Per Share (EPS) before & after Extraordinary items (not annualised)		
	(a) Basic (₹)	4.19	6.72
	(b) Diluted (₹)	3.46	6.72

Notes:

1	The above standalone unaudited financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on September 14, 2017. The statutory auditors of the Company have conducted a "Limited Review" of the above standalone unaudited financial results for the quarter ended June 30, 2017.
2	The Company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, from April 01, 2017 and accordingly, these standalone unaudited financial results (including figures for the quarter ended June 30, 2016) have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India.
3	The standalone financial results and other financial information for the quarter ended June 30, 2016 have not been audited or reviewed by the statutory auditors. However, the management has exercised necessary due diligence to ensure that the standalone unaudited financial results provide a true and fair view of the Company's performance.
4	The Company has only one reportable segment namely 'Speciality Chemical Intermediates'.
5	Reconciliation of the net profit for the quarter ended June 30, 2016, as reported under previous GAAP and now under Ind AS is as follows:

in Lakhs	
Net Profit as per previous GAAP	735.82
Remeasurement of defined benefit plan	0.27
Reversal of amortised share issue expense	3.98
Tax impact	(0.86)
Net Profit as per Ind AS	739.20

For & on behalf of SEYA INDUSTRIES LTD.

ASHOK G. RAJANI

(Chairman & Managing Director)

DIN: 01839535

Date: 14th September 2017

Place: Mumbai

JAGIWALA AND CO.,

CHARTERED ACCOUNTANTS

28-C, Jai Building, Vallabhbai Road, Opp. Railway Station, Ville Parle (W), Mumbai – 400 056. Tel: 26143204

Partner:-

Yogesh R. Jagiwala

B. Com. (Hons.) F.C.A

Nilesh Y. Jagiwala.

M.Com. (Mgmt.) A.C.A., DISA (ICAI)

INDEPENDENT AUDITORS REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To
The Board of Directors,
SEYA INDUSTRIES LIMITED
Mumbai

Dear Sir(s),

We have reviewed the accompanying statement of unaudited standalone financial results (“the Statement”) of **Seya Industries Limited (“the Company”)** for the quarter ended **June 30, 2017**, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter ended June 30, 2016 including the reconciliation of net profit under IND AS of the corresponding quarter with net profit reported under previous Indian GAAP, as included in the Statement have not been subjected to limited review or audit.

The Statement which is the responsibility of the Company’s Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting (IND AS 34)”, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 read with SEBI circular

JAGIWALA AND CO.,

CHARTERED ACCOUNTANTS

28-C, Jai Building, Vallabhbai Road, Opp. Railway Station, Ville Parle (W), Mumbai – 400 056. Tel: 26143204

Partner:-

Yogesh R. Jagiwala

B. Com. (Hons.) F.C.A

Nilesh Y. Jagiwala.

M.Com. (Mgmt.) A.C.A., DISA (ICAI)

CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR JAGIWALA AND CO.,

Chartered Accountants

ICAI Firm Registration No.:131184W

Nilesh Jagiwala

NILESHY. JAGIWALA

Partner

Membership No. 154464

Date:September 14, 2017

Place: Mumbai

