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05 February 2016

To

The Manager
Listing Department
Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P J Tower,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code:538942

Dear Sir,

Sub: Unaudited Financial Results for the quarter and nine months ended 31 December 2015

Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed the Unaudited Financial Results of the Company for the third quarter and nine months ended 31 December 2015 approved by the Board of Directors at the meeting held today along with a copy of the Limited Review Report of the Auditors.

We request you to kindly take the above on record.

Thanking you.

Yours faithfully,
For Mercantile Ventures Limited

E N Rangaswami
Whole-time Director



Encl.: as stated

Mercantile Ventures Limited

(CIN-L65191TN1985PLC037309)

Registered Office: 88 Mount Road, Guindy, Chennai - 600 032 India

(Rs. in Lakhs)						
Part I						
Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31/12/2015						
Particulars	3 Months ended 31/12/2015	Preceding 3 Months ended 30/09/2015	Corresponding 3 Months ended in the previous year 31/12/2014	Year to date figures for current period ended 31/12/2015	Year to date figures for the previous year ended 31/12/2014	Previous Year ended 31/03/2015
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1. Income from Operations	106.07	104.56	114.19	317.18	236.07	360.75
Total income from operations	106.07	104.56	114.19	317.18	236.07	360.75
2. Expenses						
a) Employee benefit expense	14.83	19.00	12.44	48.10	36.67	49.61
b) Depreciation and amortisation expense	12.05	10.09	18.08	27.71	43.04	32.55
c) Other expenses	35.22	56.35	43.70	146.26	125.28	233.20
Total Expenses	62.10	85.44	74.22	222.07	204.99	315.36
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	43.97	19.12	39.97	95.11	31.08	45.39
4. Other Income	120.83	119.82	93.55	370.19	330.72	560.27
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	164.80	138.94	133.52	465.30	361.80	605.66
6. Finance costs	56.29	56.85	-	171.64	-	11.72
7. Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	108.51	82.09	133.52	293.66	361.80	593.94
8. Exceptional Items-Expenditure/(Income)	-	-	-	-	(40.72)	(2,045.21)
9. Profit from ordinary activities before tax (7 + 8)	108.51	82.09	133.52	293.66	402.52	2,639.15
10. Tax Expense - Current Tax	27.65	25.31	28.94	73.61	107.35	695.22
-Provision for Tax reversal	-	-	-	-	-	(165.53)
- Tax realing to earlier year	-	13.47	-	13.47	-	-
- Deferred Tax	11.41	14.83	(3.83)	27.87	(18.12)	(11.89)
11. Net Profit from Ordinary Activities after Tax (9-10)	69.45	28.48	108.41	178.71	313.29	2,121.35
12. Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
13. Net Profit for the period (11-12)	69.45	28.48	108.41	178.71	313.29	2,121.35
14. Paid-up equity share capital (Face value of Rs.10/- each)	11191.82	11191.82	11191.82	11191.82	11191.82	11191.82
15. Reserves excluding Revaluation Reserves as per Balance Sheet of the previous accounting period	-	-	-	-	-	14969.15
16. Earnings per Share (in Rs) before and after extraordinary items -not annualised						
Basic	0.06	0.03	0.10	0.16	0.28	1.90
Diluted	0.06	0.03	0.10	0.16	0.28	1.85

Notes:

- The above results were reviewed by the Audit Committee and approved at the Meeting of the Board of Directors held on 5 February 2016 and have been subjected to a limited review by the Statutory Auditors of the company.
- The Company operates only in one business Segment, viz., Leasing of properties.
- The figures for the previous periods have been reclassified / regrouped wherever necessary.

Place: Chennai

Date : 05 February 2016.



For and on behalf of the Board

(Signature)
E.N RANGASWAMI
Whole-time Director



**INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF
MERCANTILE VENTURES LIMITED**

"We have reviewed the accompanying statement of Unaudited Standalone Financial results of **Mercantile Ventures Limited** for the Quarter and period ended 31st December, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the standard on Review Engagements (SRE) 2410. 'Review of Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement, prepared in accordance with Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015, including the manner in which it has to be disclosed, or that it contains any material misstatement.

For **DPV & ASSOCIATES**
Chartered Accountants
FRNo. 011688S

CA.VAIRAMUTTHU K
M No. 218791
Partner

Place: Chennai
Date : 05/02/2016

