

Date: 13.11.2017

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Dear Sir/ Madam

Subject: Approval of Unaudited Financial results for Half yearly of FY 2017-18

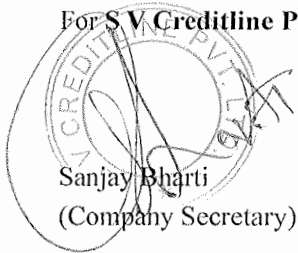
Pursuant to the SEBI (Listing Obligation and disclosure requirements) Regulations, 2015, we hereby inform you that the Board of Directors of M/s S V Creditline Private Limited at its meeting held on November 13, 2017(commenced at 3.00 p.m and concluded at 6.00 p.m) has approved Unaudited Financial results for the Half yearly of Financial Year of 2017-18.

A copy Auditor's Report/Limited Review and Unaudited Financials along with Form A is attached herewith.

We request you to take the above on record.

Thanking You

For **S V Creditline Private Limited**


Sanjay Bharti
(Company Secretary)

SV Creditline (P) Ltd.

CIN : U71290DL1996PTC081376

Head Office : 5th Floor, Tower B, S A S Towers, Medicity, Sec-38, Gurugram, Haryana -122001
Tel.: +91-124 - 4834600, Fax.: +91 -124 - 4679099, E-mail : info@svcl.in, Website : www.svcl.in
Regd. Office : 815, 8th Floor, Hemkunt Chamber, 89, Nehru Place, New Delhi - 110019

Date: 13.11.2017

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Dear Sir/ Madam

Subject: Declaration with respect to unmodified Auditors report for the Half yearly of FY 2017-18

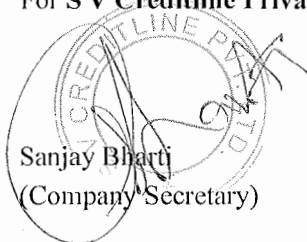
With reference to the **circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016** on disclosures with respect to Audit Report by the Listed Entities.

We hereby declare/ certify that the Auditors Report/Limited Review of dated November 13, 2017 for the Half yearly of Financial Year 2017-18 is unmodified having no adverse observation.

Requesting to take on record the same.

Thanking You

For **SV Creditline Private Limited**


Sanjay Bharti
(Company Secretary)

SV Creditline (P) Ltd.

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B S R & Associates LLP

Chartered Accountants

Building No.10, 8th Floor, Tower-B
DLF Cyber City, Phase - II
Gurugram - 122 002, India

Telephone: + 91 124 719 1000
Fax: + 91 124 235 8613

Review report

To the Board of Directors of S V Creditline Private Limited

We have reviewed the accompanying statement of unaudited financial results of S V Creditline Private Limited ('the Company') for the six months ended/ as at 30 September 2017 ('the Statement'). This Statement has been prepared by the Company pursuant to Regulation 52 read with regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in its meeting held on 13 November 2017. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, '*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 read with regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For **B S R Associates & LLP**

Chartered Accountants

Firm's Registration No: 116231W/ W-100024



Manish Gupta

Partner

Membership No:095037

Place: Gurugram

Date: 13 November 2017

S V Creditline Private Limited
 Regd Office: 815, 8th floor, Hemkunt Chamber, 89, Nehru Place, New Delhi - 110019
 CIN: U71290DL1996PTC 081376

Unaudited financial results for the six months ended 30 September 2017


(Amount in INR lacs, except per share data)

Particulars	Six months ended		Year ended
	30-Sep-2017	30-Sep-2016	30-Mar-2017
	Unaudited	Unaudited	Audited
1 Total income from operations	6,419.28	9,609.70	17,983.23
2 Net profit/ (loss) for the period before tax, exceptional and/or extraordinary items	(3,439.99)	2,537.18	3,347.13
3 Net Profit/ (loss) for the period before tax (after exceptional and/or extraordinary items)	(3,457.16)	2,537.22	3,512.17
4 Net Profit/ (loss) for the period after tax (after exceptional and/or extraordinary items)	(2,273.87)	1,661.37	2,213.71
5 Comprehensive income for the year (comprising profit/ (loss) for the year (after tax) and other comprehensive income (after tax))	NA	NA	NA
6 Paid up equity share capital	4,284.61	4,284.61	4,284.61
7 Reserves (excluding revaluation reserve)	2,001.58	3,985.31	4,388.35
8 Net worth	6,286.19	8,269.92	8,672.95
9 Outstanding debt	53,206.85	56,968.28	55,443.88
10 Outstanding redeemable preference shares (refer note 5)	1,500.00	2,000.00	1,500.00
11 Debt equity ratio	8.46	6.89	6.39
12 Earning per share (of Rs. 10/- each)(for continuing and discontinued operations)			
-Basic	(5.57)	3.61	4.55
-Diluted	(5.57)	3.61	4.55
13 Capital redemption reserve (refer note 5)	900.00	400.00	900.00
14 Debenture redemption reserve (refer note 5)	NA	NA	NA
15 Debt service coverage ratio (refer note 5)	NA	NA	NA
16 Interest service coverage ratio (refer note 5)	NA	NA	NA

Note

- In accordance with Regulation 52 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Company has published unaudited financial results for the six months ended 30 September 2017. The above unaudited financial results were reviewed by the Audit Committee at its meeting held on 10 November 2017 and approved by the Board of Directors at its meeting held on 13 November 2017.
- The above is an exact of the detailed unaudited financial results filed with Stock Exchange under Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full financial results are available on the website of Bombay Stock Exchange and the website of the Company (www.svel.in).
- For the items in sub-clause (a), (b), (d) & (e) of Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Bombay Stock Exchange and can be accessed on www.bseindia.com.
- Previous year figures have been regrouped/ rearranged, wherever considered necessary, to conform to the classification/disclosure adopted in current year.
- The pertinent items have not been disclosed since it is not required as per Regulation 52(4) of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.

For and on behalf of the Board of Directors of
S V Creditline Private Limited


Vijay Parekh
 Director
 DIN: 02399890


Rakesh Arora
 Director
 DIN:00215976


Rakesh Dubey
 Chief Executive Officer


Sanjay Bharti
 Company Secretary


Durgeshwar Mishra
 Chief Financial Officer

Place: Gurugram
 Date: 13 November 2017



SV Creditline Private Limited
 Regd Office: 815, 8th floor, Hemkunt Chamber, 89, Nehru Place, New Delhi - 110019
 CIN: I 71290DL1996PTC 081376
Statement of Unaudited financial results for the six months ended 30 September 2017

Statement of Profit And Loss for the six months ended 30 September 2017


(Amount in INR lacs, except per share data)

Particulars	Six months period ended		Year ended
	30 September 2017	30 September 2016	31 March 2017
	Unaudited	Unaudited	Audited
1 Income			
(a) Revenue from operations	6,419.28	9,609.70	17,983.23
(b) Other income	5.48	0.02	82.52
Total revenue (a+b)	6,424.77	9,609.72	18,065.75
2 Expenses			
(a) Operating expense	4,073.72	1,130.45	2,428.68
(b) Employee benefit expense	1,981.80	1,921.20	3,977.23
(c) Finance cost	3,757.82	3,979.43	8,141.57
(d) Depreciation and amortisation expense	45.93	41.44	88.62
Total expense (a+b+c+d)	9,859.27	7,072.52	14,636.10
3 Profit/ (Loss) before tax and extraordinary item (1-2)	(3,434.51)	2,537.20	3,429.65
4 Extraordinary item	28.13	-	-
5 Profit/ (Loss) before tax (3-4)	(3,462.64)	2,537.20	3,429.65
6 Tax expenses			
(a) Current tax charge	241.21	873.79	1,320.67
(b) Tax for earlier years			(3.05)
(c) Deferred tax (credit)	(1,429.98)	2.04	(101.68)
Total tax expense (a+b+c)	(1,188.78)	875.83	1,215.94
7 Profit/ (Loss) after tax	(2,273.86)	1,661.37	2,213.71
8 Earning per equity share			
(a) Basic EPS (Rs.)*	(5.57)	3.61	4.55
(b) Diluted EPS (Rs.)*	(5.57)	3.61	4.55

* refer to note 4

For and on behalf of the Board of Directors of
 SV Creditline Private Limited


Vijay Parekh
 Director
 DIN: 02399890


Rakesh Arora
 Director
 DIN:00215376


Rakesh Dubey
 Chief Executive Officer


Sanjay Bhatnagar
 Company Secretary


Durgeshwar Mishra
 Chief Financial Officer

Place: Gurugram
 Date: 13 November 2017





SV Creditline Private Limited
 Regd Office, 815, 8th floor, Hemkunt Chamber, 89, Nehru Place, New Delhi - 110019
 CIN: U 71290DL1996PTC 081376
 Statement of Unaudited financial results for the six months ended 30 September 2017


Statement of Assets And Liabilities for the six months ended 30 September 2017 (Amount in INR laacs, except per share data)

Particulars	As at 30 September 2017	As at 31 March 2017
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholder's funds		
(a) Share capital	5,784.61	5,784.61
(b) Reserves and surplus	2,001.58	4,388.35
	7,786.20	10,172.95
2 Non-current liabilities		
(a) Long-term borrowings	27,210.08	26,099.03
(b) Other long term liabilities	56.54	54.01
(c) Long-term provisions	528.19	499.42
	27,794.81	26,652.46
3 Current liabilities		
(a) Trade Payables	57.36	160.79
(b) Other current liabilities	28,556.83	31,221.04
(c) Short-term provision	3,398.25	760.16
	32,012.43	32,141.99
TOTAL - EQUITY AND LIABILITIES	67,593.44	68,967.41
B ASSETS		
1 Non-current assets		
(a) Fixed assets	393.91	348.28
(b) Deferred tax assets (net)	1,702.75	272.75
(c) Loan portfolio	13,529.93	10,872.15
(d) Long-term loans and advances	1,604.09	1,462.55
(e) Other non-current assets	1,287.90	1,873.97
	18,518.57	14,829.71
2 Current assets		
(a) Trade receivables	656.86	441.25
(b) Cash and bank balances	10,722.03	19,815.12
(c) Loan portfolio	34,892.48	31,506.14
(d) Short-term loans and advances	2,203.66	1,013.04
(e) Other current assets	599.83	1,362.16
	49,074.87	54,137.70
TOTAL - ASSETS	67,593.44	68,967.41


For and on behalf of the Board of Directors of
 SV Creditline Private Limited


Vijay Parekh
 Director
 DIN: 02399890


Rakesh Arora
 Director
 DIN: 00215976


Rakesh Dubey
 Chief Executive Officer


Sanjay Bhargava
 Company Secretary


Durgeshwar Mishra
 Chief Financial Officer

Place: Gurugram
 Date: 13 November 2017



Notes:

- 1) The above financial results have been reviewed by the Audit Committee at its meeting held on 10 November 2017 and approved by the Board of Directors at its meeting held on 13 November 2017. The Statutory Auditors of the Company have carried out a limited review of the financial results for the six months ended 30 September 2017 and their report is being filed with the Bombay Stock Exchange ('BSE') and is also available on the Company's website www.svcl.in.
- 2) The Company's revenue recognition policies are in accordance with the Prudential Norms and Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 for income recognition. Reversal of income has been netted off from revenue from operations.
- 3) The Company complies with the prudential norms relating to income recognition, accounting standards, asset classification and the minimum provisioning for standard, sub-standard, doubtful and loss assets, specified in the directions issued by the RBI in terms of Non-Banking Financial Company - Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016 issued by RBI vide notification no. DNBR.PD.008/03.10.119/2016-17 dated 1 September 2016, as amended from time to time and as applicable to the Company.
- 4) Basic and diluted earnings per share for the six months ended 30 September 2017 and 30 September 2016 have been calculated for six months and not annualized.
- 5) (a) Revenue from Operation comprises interest income on loan portfolio, income on asset assignment, processing fee on loan portfolio, income on financial support services, interest on fixed deposit and interest on security deposit.

(b) Other Income comprises miscellaneous income.
- 6) At 30 September 2017, the Company has only one class of equity shares having a face value of Rs. 10 each. Each equity shareholder is entitled to one vote per share.
- 7) Information under Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:
(a) Following is the information regarding interest and principal repayment of non-convertible debentures and preference shares:

Cumulative Non-Convertible Compulsory Redeemable Preference Shares (CNCRPS)

All amounts are in Rs. Lacs

Securities	Outstanding Amount as on 30 September 2017		Previous Due Date	Next Due Date	
	Principle	Dividend including DDT	Principle and dividend	Principle	Dividend
12.5% SVCL CNCRPS 2019	1500.00	112.89	31 March 2017 #	29 August 2019	31 March 2018

represents last dividend payment date, principal will be redeemed on 29 August 2019.



Non-Convertible Redeemable Debentures

All amounts are in Rs. Lacs

ISIN	Quantity as at 30 September 2017	Outstanding as at 30 September 2017	Previous due date for payment of Interest	Previous due date for payment of Principal	Actual date of payment of Interest	Actual date of payment of Principal	Next due date for payment of Interest	Interest amount due on next payment	Principal Repayment Amount	Next due date for payment of Principal
INE472Q08014	100	1,000.00	29.09.2017	-	29.09.2017	-	30.12.2017	46.05	1,000.00	18.12.2020
INE472Q07057	30	300.00	29.09.2017	-	29.09.2017	-	30.12.2017	11.49	300.00	18.12.2020
INE472Q07065#	-	-	28.08.2017	28.08.2017	22.08.2017	22.08.2017	-	-	-	-
INE472Q07073	260	2,600.00	30.05.2017	-	30.05.2017	-	30.11.2017	187.43	2,600.00	30.11.2020
INE472Q07081	260	2,600.00	05.07.2017	-	05.07.2017	-	05.01.2018	187.43	2,600.00	05.01.2021
INE472Q07099	4165	4,165.00	16.08.2017	-	11.08.2017	-	15.02.2018	298.61	4,165.00	24.08.2022
Total		10,665.00						731.01	10,665.00	

Amount outstanding Rs. 416.67 Lacs as at 31 March 2017

(b) The rating for non-convertible debentures and preference shares is as under:

All amounts are in Rs. Lacs

Rating Agency	ISIN	Outstanding as at 30-Sep-17	Outstanding as at 31-Mar-17	Rating as at 30-Sep-17	Rating as at 31-March-17
ICRA Limited-NCD *	INE472Q08014	1,000.00	1,000.00	ICRA BB+ (stable)	ICRA BB+ (stable)
ICRA Limited-NCD *	INE472Q07057	300.00	300.00	ICRA BB+ (stable)	ICRA BB+ (stable)
ICRA Limited-NCD	INE472Q07065	-	416.67	[ICRA] A(SO)	[ICRA] A(SO)
ICRA Limited-NCD	INE472Q07073	2,600.00	2,600.00	ICRA BB+ (stable)	ICRA BB+ (stable)
ICRA Limited-NCD	INE472Q07081	2,600.00	2,600.00	ICRA BB+ (stable)	ICRA BB+ (stable)
ICRA Limited-NCD	INE472Q07099	4,165.00	4,165.00	ICRA BB+ (stable)	ICRA BB+ (stable)
CRISIL 12.5% SVCL CNCRPS #	INE472Q04054	1500.00	1,500.00	[CRISIL] BB/Stable	[CRISIL] BB/Stable
	Total	12,165.00	12,581.67		

* represents unlisted debt securities

represents unlisted non-convertible redeemable preference shares

(c) As at 30 September 2017, the Company has outstanding Secured Non-convertible debentures amounting to Rs. 9,665 lacs. The said non-convertible debentures are secured by an adequate asset cover. Further, the Company also has unsecured non-convertible debentures amounting to Rs. 1,000 lacs

(d) As at 30 September 2017, Debt equity ratio ('DER') = Debt [long term debt + short term debt]/ Equity [paid up equity share capital and reserves and surplus] 8.46 times

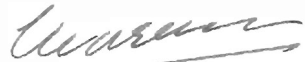
(e) As at 30 September 2017, the Net worth ('NW') = Paid up equity share capital + Reserves and surplus = Rs. 6,286.19 lacs



- (f) Net Loss after tax for the year ended 30 September 2017: Rs. 2,273.87 Lacs
- (g) Basic and Diluted Earnings per share on 30 September 2017: Rs. (5.57)
- (h) Capital Redemption Reserve as at 30 September 2017: Rs. 900 Lacs. Debenture redemption reserve is not required in respect of privately placed debentures in terms of rule 18(7)(b)(ii) of Companies (Share Capital and Debenture) Rules, 2014.
- (i) Outstanding Redeemable Preference Shares as at 30 September 2017: Rs. 1,500 lacs
- (j) The gross NPA ratio of the Company at 30 September 2017 is 12.14% (0.76% at 30 September 2016). The net NPA ratio of the Company at 30 September 2017 is 5.22% (0.33% as at 30 September 2016)

8) Previous period(s) figures have been regrouped/ reclassified, wherever necessary to confirm to current period classifications.

For and on behalf of the Board of Directors of
SV Creditline Private Limited



Vijay Parekh
Director
DIN: 02399890



Rakesh Arora
Director
DIN:00215976



Rakesh Dubey
Chief Executive Officer



Sanjay Bhatt
Company Secretary



Durgeshwar Mishra
Chief Financial Officer

Place: Gurugram
Date: 13 November 2017

