



G. R. MODI & CO.
Chartered Accountants

12, Laxminarayan Shopping Center,
1st Floor, Poddar Road, Malad (E),
Mumbai - 400097.
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INDEPENDENT AUDITORS REVIEW REPORT

To,
The Board of Directors of
Asian Vegpro Industries Limited

We have reviewed the accompanying statement of un-audited financial results of M/s. Asian Vegpro Industries Limited for the 3rd quarter ended 31st December 2014 except for the disclosures regarding 'Public Shareholding', 'Promoter and Promoter Group Shareholding' and Investor Complaints which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





G. R. MODI & CO.
Chartered Accountants

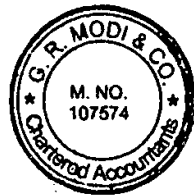
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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.R.Modi & Co.
Chartered Accountants
Firm Registration No.112617W

Swapnil Modi
Partner

Membership No.107574



Place: Mumbai
Dated: 10th January, 2015

ASIAN VEGPRO INDUSTRIES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2014

(Rs. In Lac)

Part I		Consolidated					
Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations (net of excise duty)	-	-	-	-	-	-
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	-	-	-	-	-	-
2	Expenditure						
	a. Cost of Materials Consumed / Purchase of Traded Goods	-	-	-	-	-	-
	b. Changes in Inventories of Finished Goods, WIP and Stock - In - Trade	-	-	-	-	-	-
	c. Processing Charges	-	-	-	-	-	-
	d. Employees Benefits expense	2.98	3.08	3.08	9.18	8.73	11.73
	e. Depreciation Expense	5.04	6.26	4.86	16.34	14.56	19.41
	f. Other Expenditure	1.44	4.31	1.19	6.86	5.27	9.31
	Total Expenses	9.46	13.65	9.13	32.38	28.56	40.45
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(9.46)	(13.65)	(9.13)	(32.38)	(28.56)	(40.45)
4	Other Income	12.88	17.44	15.96	46.80	48.13	69.23
5	Profit/(Loss) from ordinary activities before Finance cost and Exceptional Items (3+/- 4)	3.42	3.79	6.83	14.42	19.57	28.78
6	Finance Costs	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after Finance cost but before Exceptional Items (5+/- 6)	3.42	3.79	6.83	14.42	19.57	28.78
8	Exceptional Items (Income)/Loss	-	-	-	-	-	1.51
9	Profit / Loss from Ordinary Activities before tax (7+/- 8)	3.42	3.79	6.83	14.42	19.57	27.27
10	Tax expense	-	-	-	1.95	-	6.30
11	Net Profit / Loss from Ordinary Activities after tax (9 +/- 10)	3.42	3.79	6.83	12.47	19.57	20.97
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit / Loss for the period (11 +/- 12)	3.42	3.79	6.83	12.47	19.57	20.97
14	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of Profit / (Loss) of Associates (13 +/- 14 +/- 15)	3.42	3.79	6.83	12.47	19.57	20.97
17	Paid up equity share capital (Face value of share Rs.10)	1,123.00	1,123.00	1,123.00	1,123.00	1,123.00	1,123.00
18	Reserve excluding Revaluation Reserves	-	-	-	-	-	-
19	(i) Earnings Per Share (EPS) (before extraordinary items) (not annualised)						
	a) Basic	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-
	(ii) Earning per share (EPS) (after extraordinary items) (not annualised)						
	a) Basic	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-



Part II

Sr. No.	Particulars	Consolidated					
		Quarter ended			Nine Months Ended		Year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. Particulars of Shareholding							
1	Public Shareholding						
	- No. of shares	8,444,100	8,444,100	8,444,100	8,444,100	8,444,100	8,444,100
	- Percentage of shareholding	75.26	75.19	75.26	75.26	75.26	75.26
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the Company)						
	b) Non-encumbered						
	- Number of Shares	2,785,900	2,785,900	2,785,900	2,785,900	2,785,900	2,785,900
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	24.81	24.81	24.81	24.81	24.81	24.81
	- Percentage of shares (as a % of the total share capital of the Company)	24.81	24.81	24.81	24.81	24.81	24.81
B. Investor Complaints							
Quarter ended 31.12.2014							
	Pending at the beginning of the quarter						
	Received during the quarter						NIL
	Disposed off during the quarter						NIL
	Remaining unresolved at the end of the quarter						NIL

Notes:

1 The above results have been on record by the Board of Directors Meeting held on 7TH JANUARY 2015.

2 The unaudited financial results (standalone) are as follows:

Particulars	(Rs. In L)					
	Quarter ended			Nine Months Ended		Year ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Net Sales						
Profit before Tax	3.42	3.79	6.83	14.42	19.57	27.00
Profit after Tax	3.42	3.79	6.83	12.47	19.57	20.00

3 The Company operates under single segment.

4 No investor complaints were received during the quarter and no complaints were pending at the beginning or at the end of the quarter.

5 Figures of the previous years- period's are regrouped and recast whenever necessary.

G. R. MODI & CO.

PARTNER

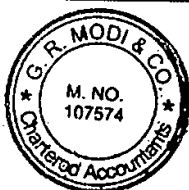
By order of the Board

ASIAN VEGRO INDUSTRIES LTD

Director **Authorized Signatory**
(DIN: 01933701)

Place: Mumbai

Date:



ASIAN VEGPRO INDUSTRIES LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2014
(RS. IN LAKHS)

S. NO.	PARTICULARS	UNAUDITED			UNAUDITED		UNAUDITED		UNAUDITED		AUDITED
		QUARTER ENDED 31.12.2014	QUARTER ENDED 30.09.2014	QUARTER ENDED 31.12.2013	9 MONTHS ENDED 31.12.2014	9 MONTHS ENDED 30.12.2013	9 MONTHS ENDED 31.12.2014	9 MONTHS ENDED 30.12.2013	CONSOLIDATED YEAR ENDED 31.03.2014		
	Gross Sales/Income from Operations										
	Less: Excise Duty Recovered										
1	Net Sales/Income from Operations	12.88	17.86	15.96	47.23	48.13	69.23				
2	Other Income	12.88	17.86	15.96	47.23	48.13	69.23				
3	Total Income (1+2)										
4	Expenditure										
	a) (Increase)/Decrease in stock-in-trade	0	0	0	0	0	0				
	b) Consumption of raw materials*	0	0	0	0	0	0				
	c) Purchase of Traded Goods	0	0	0	0	0	0				
	d) Employee Cost	2.98	3.08	3.08	9.18	8.73	11.73				
	e) Statutory Levies	0	0	0	0	0	0				
	f) Depreciation	5.04	5.03	4.86	15.12	14.56	19.41				
	g) Other expenditure	1.44	3.31	1.19	9.45	5.27	9.31				
	Total	9.46	11.42	9.13	33.75	28.56	40.45				
5	Interest		0	0	0	0	0				
6	Exceptional Items										
7	Profit before Ordinary Activity before Tax (3)-(4+5+6)	3.42	6.44	6.83	13.48	19.57	1.52				
8	Provision for taxation	0.00	1.65	0.00	0.00	0.00	27.26				
	a) Current Year	0	0	0	0	0	6.30				
	b) Earlier Years	0	0	0	0	0	0				
	c) Deferred Tax Liability (Asset)	0	0	0	0	0	0				
	d) Fringe Benefit Tax	0	0	0	0	0	0				
	Sub Total (a+b+c+d)	0.00	1.65	0	0	0	6.3				
9	Net Profit from Ordinary Activity After Tax (7-8)	3.42	4.79	6.83	13.48	19.57	20.96				
10	Extraordinary Item-Excess of Insurance Claims Over book Value										
11	Net Profit for the Period (9+10)	3.42	4.79	6.83	13.48	19.57	20.96				
12	Paid-up equity share capital (Face value of share Rs. 10)	1123	1123	1123	1123	1123	1123				
13	Reserves excluding revaluation reserves***										
14	Earning per share - Basic & Diluted (Rs.)										
	(a) Basic & Diluted EPS Before Extraordinary Items										
	(b) Basic & Diluted EPS After Extraordinary Items										
15	Public Shareholdings										
	- Number of shares										
	- Percentage of shareholding										

- Notes :
- The above results have been on record by the Board of Directors Meeting held on 7TH JANUARY, 2015
 - The Company operate under single segment
 - No investor complaints were received during the quarter and no complaints were pending at the beginning or at the end of the quarter
 - Figures of the previous years - period's are regrouped and recast whenever necessary

Palace: MUMBAI
Date 07/01/2015

For and on behalf of the Board
ASIAN VEGPRO INDUSTRIES LTD
(Signature)
Director / Authorized Signatory