

CES LIMITED

Formerly known as Seve All Enterprises Solutions Limited
Regd. Office: Plot no. 42, Sugar Society, Road No. 2, Bararia Hills,
HYDERABAD - 500 034
Phone No. 040 6522335, Fax No. 040 6625944

PART I Unaudited Financial Results for the Quarter ended 31st December 2014

Sl.No.	Particulars	Standalone								Consolidated						
		3 Months ended 31st Dec. 2014	3 Months ended 30th Sept. 2014	3 Months ended 31st Dec. 2013	Year to Date for the Current period ended 31st Dec. 2014	Year to Date for the Previous period ended 31st Dec. 2013	Previous Year ended 30th June 2014	3 Months ended 31st Dec. 2014	3 Months ended 30th Sept. 2014	3 Months ended 31st Dec. 2013	Year to Date for the Current period ended 31st Dec. 2014	Year to Date for the Previous period ended 31st Dec. 2013	30th June 2014			
1	Income from Operations															
	(a) Sales/ Income from Operations	1,140.64	829.42	773.53	1,970.06	1,547.02	3,330.41	3,131.01	2,895.00	2,317.28	6,036.01	4,829.50	10,510.30			
	(b) Other Operating Income															
	Total Income from Operations(a+b)	1,140.64	829.42	773.53	1,970.06	1,547.02	3,330.41	3,131.01	2,895.00	2,317.28	6,036.01	4,829.50	10,510.30			
2	Expenditures															
	(a) Cost of Goods/Services															
	(b) Changes to Inventories of Finished Goods, work in Progress and Stock in Trade	624.66	564.09	426.21	1,288.75	843.86	1,863.04	916.04	796.87	490.09	1,712.91	937.40	2,636.96			
	(c) Employee benefit expenses	26.72	25.77	30.51	52.44	20.43	46.70	52.48	65.63	54.79	119.11	110.13	248.61			
	(d) Depreciation & Amortisation Expense	180.54	138.28	128.69	318.82	314.31	592.37	270.74	244.83	342.14	515.57	736.28	892.25			
	(e) Other expenses															
	(Any item exceeding 10% of the total expenses relating to continuing operations)															
	Total Expenses	831.92	728.29	655.41	1,960.01	1,178.60	2,502.12	2,779.27	2,778.79	2,162.96	5,554.06	4,803.24	8,324.00			
3	Profit from Operations before Other Income, Finance costs and Exceptional	308.72	101.13	118.12	610.04	368.42	828.30	351.74	120.21	154.33	671.95	826.26	785.40			
4	Other Income	13.36	10.59	3.54	23.95	10.19	47.49	18.78	14.56	15.61	33.34	27.21	67.08			
5	Foreign Exchange Fluctuation gain/(Loss)	922.08	111.91	211.66	433.89	378.61	878.79	370.52	134.77	189.34	508.29	363.47	892.48			
6	Profit from ordinary activities before Finance Costs and Exceptional Items	1.49	2.50	1.57	3.99	2.40	12.62	6.46	6.04	11.00	11.00	11.00	11.00			
7	Finance Costs	320.59	209.41	210.09	454.00	376.21	863.17	363.46	128.78	189.34	482.29	353.47	820.48			
8	Exceptional Items															
9	Profit/(Loss) from Ordinary Activities before tax(7+8)	320.59	109.41	210.09	430.00	376.21	863.17	363.46	128.78	189.34	482.29	353.47	820.48			
10	Tax Expense (Included/Deferred Tax)	104.02	38.27	50.77	142.29	125.77	302.31	107.95	38.27	55.13	146.73	114.69	314.00			
11	Net Profit/(Loss) from Ordinary Activities after tax(9-10)	216.57	71.14	159.32	287.71	250.44	560.86	255.50	90.46	134.21	335.56	238.78	506.48			
12	Extra ordinary items (net of tax expense Rs.)															
13	Net Profit/(Loss) for the period (11-12)	216.57	71.14	159.32	287.71	250.44	560.86	255.50	90.46	134.21	335.56	238.78	506.48			
14	Share of Profit/(Loss) of associates															
15	Minority Interest															
16	Net Profit/(Loss) after tax, minority interest and share of profit/(loss) of	216.57	71.14	159.32	287.71	250.44	560.86	255.50	90.46	134.21	335.56	238.78	506.48			
17	Paid up Equity Share Capital (Face Value of Rs.10/-each)	130	130	130	130	130	130	130	130	130	130	130	130			
18	Reserve including Revaluation Reserve as per Balance Sheet of Previous	1,987.22	1,987.22	1,428.36	1,987.22	1,428.36	1,428.36	2,090.29	2,090.29	2,090.29	2,090.29	2,090.29	2,090.29			
19	Earning per share (before Extraordinary Items) (Face Value of Rs.10/-each)	16.66	5.47	12.26	22.13	19.26	43.14	18.65	6.67	9.24	25.32	19.35	40.53			
	a) Basic	16.66	5.47	12.26	22.13	19.26	43.14	18.65	6.67	9.24	25.32	19.35	40.53			
	b) Diluted	16.66	0.71	1.59	2.88	2.50	5.61	18.65	0.87	1.20	3.29	2.52	5.27			
20	Earning per share (After Extraordinary Items) (Face Value of Rs.10/-each)	16.66	5.47	12.26	22.13	19.26	43.14	18.65	6.67	9.24	25.32	19.35	40.53			
	a) Basic	16.66	5.47	12.26	22.13	19.26	43.14	18.65	6.67	9.24	25.32	19.35	40.53			
	b) Diluted	16.66	0.71	1.59	2.88	2.50	5.61	18.65	0.87	1.20	3.29	2.52	5.27			



PART B Select Information for the Quarter ended 31st December 2014

Sl. No.	Particulars	3 Months ended 31st Dec 2014	3 Months ended 30th Sept 2014	3 Months ended 31st Dec 2013	Year to Date for the Current period ended		Year to Date for the Previous period ended		Previous Year ended 30th June 2014
					31st Dec. 2014	25.16%	31st Dec. 2013	25.16%	
PARTICULARS OF SHAREHOLDING									
1	Public Shareholding	322,071	322,071	322,071	322,071	322,071	322,071	322,071	322,071
	Number of Shares	25.16%	25.16%	25.16%	25.16%	25.16%	25.16%	25.16%	25.16%
2	Promoters and promoter group Shareholding								
	a) Paid-up/Inscribed								
	Number of shares								
	Percentage of shares (as a % of the total)								
	b) Non-encumbered								
	Number of shares								
	Percentage of shares (as a % of the total)								
	Percentage of shares (as a % of the total)	74.84%	74.84%	74.84%	74.84%	74.84%	74.84%	74.84%	74.84%

Particulars		3 Months ended 31st December 2014	
INVESTORS COMPLAINTS			
	Pending at the beginning of the quarter		Nil
	Received during the quarter		Nil
	Disposed of during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil

SEGMENT WISE FINANCIAL RESULTS FOR QUARTER ENDED 31ST DECEMBER 2014

Business Segments	Particulars	3 Months ended 31st Dec. 2014		3 Months ended 30th Sept. 2014		3 Months ended 31st Dec. 2013		YTD for the Current period ended 31st Dec. 2014	YTD for the Previous period ended 31st Dec. 2013	Previous Year ended 30th June 2014	3 Months ended 31st Dec. 2014	3 Months ended 30th Sept. 2014	3 Months ended 31st Dec. 2013	YTD for the Current period ended 31st Dec. 2014	YTD for the Previous period ended 31st Dec. 2013	Previous Year ended 30th June 2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)									
	Revenue	468.33	316.00	209.23	784.33	447.48	1,055.89	2,286.79	2,286.59	1,970.73	1,970.73	1,970.73	4,593.38	4,197.44	7,860.25	
	IT Services & Products Revenue	672.31	513.41	594.30	1,185.72	1,099.54	2,274.52	794.22	638.42	346.57	638.42	346.57	1,432.64	832.05	2,449.45	
	IT ES Services Revenue	1,340.64	829.41	773.53	1,879.05	1,547.02	3,392.43	3,311.01	2,895.01	2,317.30	2,317.30	2,317.30	6,026.02	4,829.49	10,310.30	
	Total Revenue	1,797.47	1167.95	123.79	347.42	227.19	585.14	2,010.85	1,978.49	1,573.90	1,573.90	1,573.90	3,989.34	3,339.44	7,176.84	
	IT Services & Products Revenue	445.18	396.14	249.61	841.32	513.01	1,038.63	445.18	484.84	192.15	484.84	192.15	980.02	317.39	1,212.99	
	IT ES Services Revenue	624.63	564.09	398.43	1,188.74	806.82	1,623.77	2,065.03	2,653.33	1,706.05	1,706.05	1,706.05	4,919.36	3,056.83	6,383.83	
	Total Direct Expenses	515.99	265.32	191.58	781.31	493.97	878.34	330.18	317.50	396.94	317.50	396.94	647.68	846.40	1,173.06	
	Unauditable Expenses	208.75	166.51	101.59	375.26	23.95	34.87	18.78	14.56	15.61	14.56	15.61	31.34	27.21	67.08	
	Add: Interest and other income	13.36	10.59	1.54	23.95	9.35	34.87	18.78	14.56	15.61	14.56	15.61	31.34	27.21	67.08	
	Net Before Taxes	320.60	109.40	210.09	430.00	376.20	863.17	363.58	128.74	169.92	128.74	169.92	492.32	353.47	820.49	
	Income Taxes	104.02	38.27	43.00	142.29	118.00	302.31	107.96	38.27	55.13	38.27	55.13	146.23	124.69	314.00	
	Net Profit After Taxes	216.58	71.13	167.09	287.71	258.20	560.86	255.61	90.47	114.79	90.47	114.79	346.09	228.78	506.49	

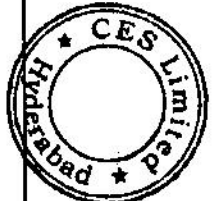


Geographical Segments	Standalone						Consolidated					
	3 Months ended 31st Dec. 2014 (Unaudited)	3 Months ended 30th Sept. 2014 (Unaudited)	3 Months ended 31st Dec. 2013 (Unaudited)	YTD for the Current period ended 31st Dec. 2014 (Unaudited)	YTD for the Previous period ended 31st Dec. 2013 (Unaudited)	Previous Year ended 30th June 2014 (Audited)	3 Months ended 31st Dec. 2014 (Unaudited)	3 Months ended 30th Sept. 2014 (Unaudited)	3 Months ended 31st Dec. 2013 (Unaudited)	YTD for the Current period ended 31st Dec. 2014 (Unaudited)	YTD for the Previous period ended 31st Dec. 2013 (Unaudited)	Previous Year ended 30th June 2014 (Audited)
Revenue	1,125.96	826.97	771.52	1,952.83	1,592.25	3,599.75	3,116.23	2,892.56	2,299.53	6,028.79	4,803.85	10,289.64
USA	14.78	2.45	2.01	17.23	7.77	20.66	14.78	2.45	17.77	17.73	25.64	20.66
India	1,140.64	829.42	773.53	1,935.06	1,584.02	3,580.41	3,131.01	2,895.01	2,317.30	6,026.02	4,825.49	10,319.30
Direct Expenses	616.36	562.72	374.51	1,178.98	794.33	1,612.64	2,444.44	2,461.25	1,752.51	4,905.69	3,637.62	8,372.20
USA	0.09	1.67	0.89	9.76	5.89	11.13	11.59	2.08	15.34	18.67	18.41	11.13
India	616.27	561.05	373.62	1,169.22	788.44	1,601.51	2,432.85	2,459.17	1,737.17	4,887.02	3,619.21	8,361.07
Total Direct Expenses	616.45	564.39	375.40	1,188.24	794.22	1,623.77	2,456.03	2,483.33	1,767.85	4,924.36	3,656.03	8,383.33
Gross Income	519.99	262.58	396.13	774.59	798.03	1,976.10	671.79	431.30	531.70	1,104.13	1,147.82	1,926.47
Unallocated Expenses	206.79	166.51	157.56	375.26	439.57	878.36	330.12	317.50	396.94	647.64	846.40	1,173.06
Add: Interest and other income	11.36	10.59	3.54	23.95	4.85	14.87	18.78	14.56	15.61	33.34	27.21	67.06
Net Before Taxes	320.80	106.41	216.09	428.01	378.20	863.17	360.38	128.36	149.97	493.83	354.63	820.47
Income Taxes	104.02	38.27	43.00	142.29	118.00	302.31	107.96	38.27	55.13	146.23	118.69	314.00
Net Profit After Taxes	216.78	71.14	187.09	285.72	260.20	560.86	252.42	90.09	114.75	347.60	235.94	506.47

C Notes
1. No Investor complaints were pending either at the beginning of the quarter or at the end of the quarter and none were received during the quarter.
2. The Previous figures have been regrouped wherever necessary.
3. Tax Expense includes Current Tax and Deferred Tax.
4. These results were taken on record by the Board of Directors of the company at their meeting held on 13th February 2014.

By order of the Board of Directors
For CES Limited

[Signature]
Director



Place: HYDERABAD
Date: 13.02.2014

CES LIMITED					
(Formerly known as Serve All Enterprise Solutions Ltd)					
Statement of Assets and Liabilities					
	Particulars	(Rs. in Lakhs)			
		Stand Alone		Consolidated	
		As on	As on	As on	As on
		31-12-2014	30-06-2014	31-12-2014	30-06-2014
		Unaudited	audited	Unaudited	audited
A	EQUITY AND LIABILITIES				
1	Shareholder's Funds				
	(a) Share Capital	130.00	130.00	130.00	130.00
	(b) Reserves and Surplus	3,146.69	1,987.22	3,287.62	2,232.47
	Sub-Total Shareholder Funds	3,276.69	2,117.22	3,417.62	2,362.47
2	Share warrants	-	870.00	-	870.00
3	Share Application money Pending allotment			65.24	21.28
4	Foreign Currency Translation Reserve			25.71	-
5	Minority Interest			(4.42)	(6.92)
6	Non-Current Liabilities				
	(a) Deferred Tax Liabilities (Net)	12.71	12.71	64.01	61.14
	(b) Long Term Borrowings	577.82	9.82	943.60	290.20
	(c) Long Term Provisions	104.30	109.29	104.30	109.29
	Sub-Total - Non-Current Liabilities	694.83	131.82	1,111.90	460.64
7	Current Liabilities				
	(a) Short Term Borrowings	-	-	-	120.19
	(b) Trade Payables	61.04	234.87	364.26	831.92
	(c) Other Current Liabilities	17.56	12.81	27.35	886.81
	(d) Short-Term Provisions	576.07	441.35	1,401.18	441.35
	Sub-Total - Current Liabilities	654.67	689.02	1,792.79	2,280.27
	TOTAL - EQUITY AND LIABILITIES	4,626.19	3,808.06	6,408.84	5,987.74
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets				
	(i) Tangible Assets	1,325.60	510.20	1,335.26	799.21
	(ii) Intangible Assets	-	-	237.55	303.22
	(iii) Goodwill	286.37	286.37	286.37	-
	(iv) Capital Work in Progress	202.40	146.33	202.40	146.33
	(b) Non-current investments	346.60	346.60	-	-
	(c) Deffered tax assets (net)	-	-	0.24	-
	(d) Long Term Loans and advances	559.06	592.98	837.74	391.15
	Sub-Total - Non-Current Assets	2,720.02	1,882.48	2,899.56	1,639.91
2	Current assets				
	(a) Trade receivables	737.80	519.45	2,280.13	1,548.88
	(b) Cash and Bank Balances	487.28	806.99	545.28	892.13
	(c) Short-Term Loans and Advances	663.93	584.34	666.70	1,211.67
	(d) Other Current assets	17.16	14.80	17.16	695.15
	Sub-Total - Current assets	1,906.17	1,925.58	3,509.28	4,347.83
	TOTAL ASSETS	4,626.19	3,808.06	6,408.84	5,987.74

Place: Hyderabad,
Date: 13.02.2015

By order of the Board of Directors

CES Limited

Director

