



PHOENIX INTERNATIONAL LIMITED

Regd. Office: 3rd Floor, Gopala Tower, 25 Rajendra Place, New Delhi-110008

Tel : (91-11) 2574 7696, 2575 1934/35/36 Fax :(91-11) 2575 1937/38

E-Mail: gopala@phoenixindia.com

Ref: PINTL/SEC/BSE 04/AFR-ADOP/

31st May, 2016

*Listing Department,
The Bombay Stock Exchange Limited
25, Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400001*

Sub: Outcome of Board of Directors Meeting held on 31.05.2016

Dear Sir,

This has reference to our letter dated 26.05.2016, adjourned Notice of Board of Directors Meeting letter dated 28.05.2016 & 30.05.2016.

We are pleased to inform you that Board Members at their adjourned meeting held on 31.05.2016 have considered, adopted, and approved the Audited Financial Results for the quarter period and year ended 31.03.2016.

We are enclosing herewith duly signed Copy along with Audit Report for the aforesaid period.

Thanking You,

Yours faithfully,

For **PHOENIX INTERNATIONAL LIMITED**

**NARENDER MAKKAR
DIRECTOR & COMPANY SECRETARY
DIN-00026857**



PHOENIX INTERNATIONAL LIMITED

CIN : L74899DL1987PLC030092

Regd. Off. : 3rd Floor, Gopala Tower, 25, Rajendra Place, New Delhi - 110008

Statements of Standalone and Consolidated Audited Financial Results for the Quarter/ Year Ended 31st March, 2016

Amount in (Lacs)

Sr. No.	Particulars	STANDALONE					CONSOLIDATED	
		For the Quarter Ended			For the Year Ended		For the Year Ended	
		31.03.2016 (Audited)	31.12.2015 (Reviewed)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1	Net Sales / Income from operations (Net of excise duty)	553.20	988.88	1,123.31	3,738.77	3,917.36	3,738.77	3,917.36
	Total Income from Operations	553.20	988.88	1,123.31	3,738.77	3,917.36	3,738.77	3,917.36
	Expenditure							
2	a) (Increase)/Decrease In Stocks of finished goods and Work-in-progress	(52.58)	(68.40)	68.87	(61.94)	40.96	(61.94)	40.96
	b) Cost of materials consumed	157.55	618.88	812.93	2,027.86	2,297.65	2,027.86	2,297.65
	c) Purchase of stock in Trade	-	-	-	-	-	-	-
	d) Employee benefit expenses	17.87	18.79	8.67	71.37	113.76	80.01	120.31
	e) Depreciation & amortization expenses	(56.91)	40.43	(6.42)	66.03	131.45	73.89	145.89
	f) Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	247.37	128.57	56.75	781.63	597.35	783.94	599.07
	Total Expenses (a to f)	313.29	738.27	940.80	2,884.94	3,181.17	2,903.75	3,203.88
3	Profit from operations before other Income, finance cost & exceptional items (1-2)	239.91	250.61	182.51	853.83	736.19	835.02	713.48
4	Other Income	74.84	3.67	11.05	87.03	21.93	87.94	21.97
5	Profit from ordinary activities before finance cost, & exceptional items (3+4)	314.75	254.28	193.56	940.86	758.12	922.96	735.45
6	Finance Cost	266.07	197.86	150.18	750.91	611.00	750.93	611.00
7	Profit from ordinary activities after finance cost but before Exceptional Items(5-6)	48.68	56.42	43.38	189.95	147.12	172.03	124.45
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit(+)/ Loss(-) from Ordinary Activities before Tax (7+8)	48.68	56.42	43.38	189.95	147.12	172.03	124.45
10	Current Tax	18.50	17.50	30.00	60.00	55.00	60.00	55.00
11	Deffered Tax	-	-	-	32.63	-	32.63	-
12	Net Profit (+) / Loss(-) from Ordinary Activities After Tax (9-10)	30.18	38.92	13.38	97.32	92.12	79.40	69.45
13	Extra Ordinary Items(Income)	-	-	-	-	-	-	-
14	Net Profit (+) / loss(-) for the Period (11-12)	30.18	38.92	13.38	97.32	92.12	79.40	69.45
15	Paid-up Equity Share Capital (Shares of ₹ 10/- each)	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96
16	Reserves (Excluding Revaluation Reserve)	-	-	-	5,208.49	5,111.17	3,913.87	3,832.28
17	Earning Per Share (EPS)							
	a) Basic (Rs.)	0.18	0.23	0.08	0.58	0.55	0.47	0.41
	b) Diluted (Rs.)	0.18	0.23	0.08	0.58	0.55	0.47	0.41



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SEGMENT INFORMATION for the Quarter & Year Ended 31.03.2016

Amount in (lacs)

Part - A Business Segment		STANDALONE				CONSOLIDATED		
		For the Quarter Ended			Year Ended		Year Ended	
Sr. No.	PARTICULARS	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015
		(Audited)	(Reviewed)	(Audited)	(Audited)		(Audited)	
1	Segment Revenue							
	a) Shoes	155.86	601.22	776.79	2,205.01	2,604.63	2,205.01	2,604.63
	b) Rental	397.34	387.66	346.52	1,533.76	1,312.73	1,533.76	1,312.73
	Total Segment Revenue	553.20	988.88	1,123.31	3,738.77	3,917.36	3,738.77	3,917.36
	Less : Inter Segment Revenue	-	-	-	-	-	-	-
	Net Sales / Revenue from Operation	553.20	988.88	1,123.31	3,738.77	3,917.36	3,738.77	3,917.36
2	Segment Results (before Interest and Tax)							
	a) Shoes	(6.31)	(46.72)	(71.24)	(293.42)	(160.46)	(293.42)	(160.46)
	b) Rental	246.22	297.33	247.51	1,147.25	890.25	1,147.25	890.25
	Total Segment Results	239.91	250.61	176.28	853.83	729.79	853.83	729.79
	Less : Interest Expenses	266.07	197.86	143.78	750.91	604.60	750.91	604.60
	Add : Other Unallocable Income net of Unallocable Expenditure	74.84	3.67	10.88	87.03	21.93	69.11	(0.74)
	Profit before Tax	48.68	56.42	43.38	189.95	147.12	172.03	124.45
	Current Tax (MAT)	18.50	17.50	30.00	60.00	55.00	60.00	55.00
	Deffered Tax	-	-	-	32.63	-	32.63	-
	Net Profit after Tax	30.18	38.92	13.38	97.32	92.12	79.40	69.45
3	Capital Employed (Segment Assets - Segment Liability)							
	a) Shoes	1,722.13	1,043.81	1,066.41	1,722.13	1,066.41	1,722.13	1,066.41
	b) Rental	5,365.31	4,002.52	3,879.62	5,365.31	3,879.62	5,526.29	3,879.62
	Total Segment Capital Employed	7,087.44	5,046.33	4,946.03	7,087.44	4,946.03	7,248.42	4,946.03



PHOENIX INTERNATIONAL LIMITED
CIN : L74899DL1987PLC030092
Statement of Assets and Liability as at 31st March, 2016

Amount in (Lacs)

PARTICULARS	STANDALONE		CONSOLIDATED	
	As at 31st March, 2016	As at 31st March, 2015	As at 31st March, 2016	As at 31st March, 2015
	(Audited)	(Audited)	(Audited)	(Audited)
I. EQUITY AND LIABILITIES				
(1) Shareholder's Funds				
(a) Share Capital	1,878.96	1,878.96	1,878.96	1,878.96
(b) Reserves and Surplus	5,208.49	5,111.17	3,913.87	3,832.28
© Currency translation Reverse			889.60	
(2) Defferd tax Liability	32.63	-	32.63	-
(3) Minority Intrest	-	-	533.37	535.57
(4) Non-Current Liabilities				
(a) Long Term Borrowings	9,048.09	4,150.99	9,131.65	6,080.39
(b) Long Term Liabilities	566.90	518.90	566.90	518.90
(c) Long Term Provisions	9.26	10.08	11.20	11.29
(5) Current Liabilities				
(a) Trade Payables	1,850.96	1,783.61	1,850.96	2,045.82
(b) Other Current Liabilities	239.41	411.43	525.62	502.82
(c) Short-Term Provisions	263.00	203.54	263.00	203.54
TOTAL	19,097.71	14,068.67	19,597.77	15,609.57
II. ASSETS				
(1) Non-Current Assets				
(a) Fixed Assets				
(i) Tangible Assets	3,490.75	3,556.48	3,490.75	3,564.34
(ii) Capital Work-in-Progress	232.42	232.42	461.17	461.17
(b) Non-Current Investments	1,590.83	1,590.83	614.15	2,378.55
(c) Long Term - Loans and Advances	9,631.99	5,117.91	6,159.38	177.45
(2) Current Assets				
(a) Inventories	506.85	518.30	532.41	543.85
(b) Trade Receivables	2,744.76	1,549.49	2,766.38	1,409.15
(c) Cash and Cash Equivalents	176.23	402.92	232.73	1,296.88
(d) Short Term Loans & Advances	717.10	1,050.55	717.10	5,728.38
(e) Other Current Assets	6.78	49.78	4,623.71	49.79
TOTAL	19,097.71	14,068.67	19,597.77	15,609.57
Significant Accounting Policies				
Notes on Financial Statements				

Notes:-

- 1 The above audited Financial Results have been taken on record by the Board of Directors of the company in their meeting held on 31st May, 2016
- 2 Details of number of investor complaints for the quarter / year ended 31st March, 2016 Beginning-NIL, Received-NIL, Disposed Off-NIL, Pending-NIL.
- 3 The above Financial Results have also been approved by the Audit Committee
- 4 Previous period/Current period figures have been regrouped / rearranged , wherever necessary.

For and on behalf of the Board of Directors
Phoenix International Limited

Place : New Delhi
Dated : 31.05.2016


Narender Makkar
Director & Company Secretary
Din No. : 00026857

AUDITOR'S REPORT

To
The Board of Directors of
Phoenix International Limited
3rd Floor, Gopala Tower,
25, Rajendra Place, New Delhi-110008

We have audited the accompanying statements of standalone financial results of Phoenix International Limited ("the company") for the year ended 31st March, 2016 ("the statement") being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. This statements which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the Accounting Standards, prescribed under section 133 of Companies Act 2013 read with relevant rules issued hereunder and other accounting principle generally accepted in India. . Our responsibility is to express an opinion on the statement.

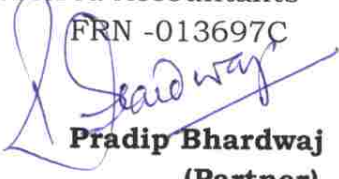
We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement. An audit also includes examining, on a test basis, evidence supporting amounts disclosed in the statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the management, as well as evaluating the overall presentation of the statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



In our opinion and to the best of our information and according to the explanations given to us the statement:

- a) is prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015.
- b) Gives true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India, of the net profit/loss and other financial information of the company for the year ended 31st March 2016.

Place: New Delhi
Date : 31/05/2016

For **Pradip Bhardwaj & Co.**
Chartered Accountants
FRN -013697C

Pradip Bhardwaj
(Partner)
M.No.500219

