



B & A Limited

Corporate Office : 113 Park Street, 9th Floor, Kolkata - 700 016
Phone : (033) 2265 -7389, 2229 -5098, 2217- 6815, 2227-2131
Fax : (033) 2265 -1388, E-mail : contact@barooahs.in
Website : www.barooahs.com, CIN : L01132AS1915PLC000200

B & A/KOL/DDC/1118

DATE: 14.11.2016

To,
The General Manager,
Department of Corporate Affairs,
Dalal Street,
Floor-25, P.J. Tower,
Mumbai-400001

Dear Sir,

Scrip Code No: 508136

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the copy of Un-Audited Standalone Financial Results and Statement of Assets and Liabilities of the Company for the quarter and half year ended 30th September, 2016 along with Limited Review Report which have been approved by the Board of Directors of the Company in its meeting held on 14th November, 2016 at the corporate office of the Company at 113, Park Street, 9th floor, Kolkata-700016.

Yours faithfully,
For B & A Ltd.

D. Chowdhury
Company Secretary

Encl: As above

Ghosal, Basu & Ray

Chartered Accountants

*8/2 Kiron Sankar Roy Road, 2nd floor, Room No. 28, Kolkata 700 001
Telephone 2243 9185, Telefax 2210 1182, e-mail gbr1991@gmail.com*

Review Report to
The Board of Directors
B&A Limited
Indu Bhavan
Mahatma Gandhi Road
Jorhat 785001
Assam

We have reviewed the accompanying statement of unaudited financial results of **B&A Limited** for the period ended 1 April 2016 to 30 September 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

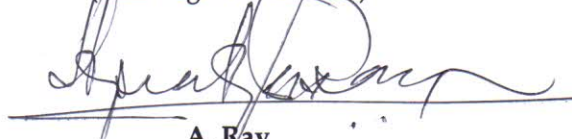
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ghosal, Basu & Ray

Chartered Accountants

(Firm Regn No. 315080E)



A. Ray

(Partner)

(Membership No. 52204)

Place of signature : Kolkata,

Date of signature : 14th November, 2016

B & A LIMITED

Regd. Office: INDU BHAWAN, MAHATMA GANDHI ROAD,
JORHAT- 785 001

CIN : L01132AS1915PLC000200, E-mail: contact@barooahs.in, Website : www.barooahs.com
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016



PART -1		(Rs in Lakhs)				
Particulars	Three Months ended			Six Months ended		Year to date
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
Net Sales	3645.48	1748.05	4459.90	5393.53	6064.20	10985.90
2 Expenses						
a) Cost of materials consumed	874.26	561.26	930.19	1435.52	1493.90	2158.50
b) (Increase)/Decrease in inventories of finished goods, work-in-progress and stock-in-trade	(1196.50)	(662.55)	(637.65)	(1859.05)	(1169.37)	(86.56)
d) Employee benefit expenses	1309.52	1178.48	1070.91	2488.00	2071.45	3981.18
e) Depreciation and amortisation	58.17	58.17	93.58	116.34	143.97	232.69
f) Power & Fuel	295.19	162.00	322.42	457.19	479.47	797.40
g) Other expenditure	875.44	663.23	876.81	1538.67	1422.96	2617.47
Total expenses	2216.08	1960.59	2656.26	4176.67	4442.38	9700.68
3 Profit from operations before other income, interest & exceptional items (1 - 2)	1429.40	(212.54)	1803.64	1216.86	1621.82	1285.22
4 Other Income	10.30	12.24	13.71	22.54	24.60	78.03
5 Profit before interest & exceptional items (3+4)	1439.70	(200.30)	1817.35	1239.40	1646.42	1363.25
6 Finance Costs	79.57	94.64	108.06	174.21	220.37	343.20
7 Profit after finance cost but before exceptional items(5 - 6)	1360.13	(294.94)	1709.29	1065.19	1426.05	1020.05
8 Tax expenses						
a) Current Tax	-	-	-	-	-	(242.90)
b) Deferred tax	-	-	-	-	-	(2.82)
9 Net Profit/(Loss) for the period (7-8)	1360.13	(294.94)	1709.29	1065.19	1426.05	774.33
10 Paid-up Equity Share Capital (Face Value Rs.10/-)	310.00	310.00	310.00	310.00	310.00	310.00
11 Reserves excluding Revaluation Reserve						5148.28
12 Earnings Per Share (Rs.10/-)						
a) EPS Before Extraordinary Items						
Basic and Diluted	43.88	(9.51)	55.14	34.36	46.00	24.98
b) EPS After Extraordinary Items						
Basic and Diluted	43.88	(9.51)	55.14	34.36	46.00	24.98



(Handwritten signature)

ANNEXURE-IX

Statement of Assets and Liabilities as at 30th September, 2016.



(Rs in Lakhs)

As at

30th September ,2016 Unaudited Rs.		30th September ,2015 Unaudited Rs.
---	--	---

A EQUITY AND LIABILITIES**1 Shareholders' Funds**

(a) Share Capital	310.00	310.00
(b) Reserves and Surplus	8,491.54	8,182.13
Sub-total-Shareholders' funds	8,801.54	8,492.13

2 Non-Current liabilities

(a) Long - term borrowings	812.11	931.84
(b) Deferred Tax liabilities(net)	207.99	205.17
(c) Long-term provisions	816.77	722.97
Sub-total-Non-current Liabilities	1,836.87	1,859.98

3 Current liabilities

(a) Short - term borrowings	3,653.79	1,862.72
(b) Trade payables	1,566.56	1,449.38
(c) Other current liabilities	85.95	69.97
(d) Short-term provisions	245.92	181.56
Sub-total-Current Liabilities	5,552.22	3,563.63

TOTAL- EQUITY AND LIABILITIES

16,190.63		13,915.74
------------------	--	------------------

B ASSETS**1 Non-current assets**

(a) Fixed assets	9,515.15	9,000.02
(b) Non -current investments	381.45	381.45
(c) Long-term loans and advances	1,804.87	1,718.00
Sub-total-Non-current assets	11,701.47	11,099.47

2 Current assets

(a) Inventories	2,512.92	1,772.59
(b) Trade receivables	739.64	157.59
(c) Cash and cash equivalents	443.07	406.81
(d) Short-term loans and advances	757.02	442.19
(e) Other current assets	36.51	37.09
Sub-total-Current assets	4,489.16	2,816.27

TOTAL- ASSETS

16,190.63		13,915.74
------------------	--	------------------



Handwritten signature and date



Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 14.11.2016.
2. Value of Green Leaf produced in the Company's own tea estates is not ascertainable. However, consumption of raw materials represents only cost of green leaf purchased from third party.
3. Stock of bulk tea as on 30th September, 2016 has been valued at lower of estimated cost of production (based on estimated production and expenditure for the financial year) and net realisable value. Production of tea not being uniform through the year, stock - valuation will be unrealistic if it is based on actual production and expenditure up to 30th September, 2016. The effect of any variance from actual cost applicable to total valuation is not readily ascertainable. The aforesaid method of stock valuation is consistent with the accounting policy of the Company for the purpose of determining quarterly results.
4. The Company is engaged in the business of cultivation, production and sale of black tea which is seasonal in nature and as such the above results for six months ended 30.09.2016 are not indicative of the results for full financial year.
5. The Company has only one business segment of manufacture and sale of black tea.
6. Provision for Taxation including Deferred Tax Liability, if any, will be made at the year end.
7. Previous year's figures have been regrouped / rearranged wherever necessary, to make it comparable.

In terms of our Report of even date

For Ghosal Basu & Ray
Chartered Accountants
FRN:315080E

(A Ray)
Partner

Membership No. 52204



For B & A LIMITED

Somnath Chatterjee
Managing Director

Place - Kolkata

Dated - 14.11.2016

