

National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai- 400 051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001
Scrip Code:- TRIDENT	Scrip Code:- 521064

**Sub: Unaudited Financial Results for the quarter and nine months ended on
December 31, 2015**

Dear Sirs,

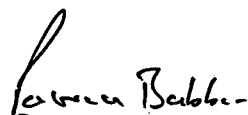
In continuation to letter no. TRIDENT/CS/2016 dated January 23, 2016 and pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Standalone Unaudited Financial Results for the quarter and nine months ended on December 31, 2015 as approved by the Board in its meeting held on February 3, 2016 from 12.15 PM to 1:30 PM, alongwith Limited Review Report thereon issued by M/s Deloitte Haskins & Sells, Statutory Auditors of the Company.

This is for your information & records please.

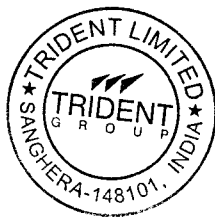
Thanking you,

Yours faithfully

For Trident Limited


(Pawan Babbar)

Company Secretary



Encl: As above



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

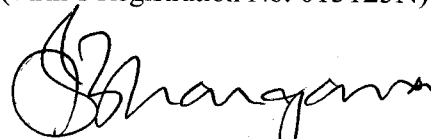
TO THE BOARD OF DIRECTORS OF TRIDENT LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **TRIDENT LIMITED** ("the Company") for the Quarter and Nine Months ended December 31, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**

Chartered Accountants

(Firm's Registration No. 015125N)



Jaideep Bhargava

Partner

(Membership No. 090295)

 Gurgaon, February 3, 2016

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Period Ended		Year Ended
		December 31, 2015	September 30, 2015	December 31, 2014	December 31, 2015	December 31, 2014	March 31, 2015
		3 Months	3 Months	3 Months	9 Months	9 Months	12 Months
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Net sales/income from operations (net of excise duty)	88,811.8	95,670.2	92,667.0	271,869.7	278,758.6	375,354.6
	b) Other operating income	965.0	429.1	342.4	1,915.0	1,487.9	2,570.9
	Total income from operations (net)	89,776.8	96,099.3	93,009.4	273,784.7	280,246.5	377,925.5
2	Expenses						
	a) Cost of materials consumed	41,549.7	44,059.3	49,201.6	127,045.9	150,914.9	197,117.0
	b) Purchases of stock-in-trade	255.8	596.1	979.2	1,110.1	4,249.1	5,053.6
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	1,107.7	2,120.0	(1,659.1)	480.7	(10,060.2)	(9,207.9)
	d) Employee benefits expense	10,494.4	10,526.2	8,932.8	31,160.1	29,008.0	38,694.6
	e) Depreciation and amortisation expense	8,132.1	8,182.1	7,929.5	24,450.6	23,838.1	32,131.6
	f) Other expenses	19,084.6	20,986.4	19,721.6	59,239.1	56,875.5	77,635.3
	Total expenses	80,624.3	86,470.1	85,105.6	243,486.5	254,825.4	341,424.2
3	Profit from operations before other income, finance costs and exceptional items (1-2)	9,152.5	9,629.2	7,903.8	30,298.2	25,421.1	36,501.3
4	Other income	373.6	79.4	154.9	597.4	746.4	876.3
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	9,526.1	9,708.6	8,058.7	30,895.6	26,167.5	37,377.6
6	Finance costs	2,302.1	3,676.5	4,959.7	10,424.7	15,233.7	20,596.3
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	7,224.0	6,032.1	3,099.0	20,470.9	10,933.8	16,781.3
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	7,224.0	6,032.1	3,099.0	20,470.9	10,933.8	16,781.3
10	Tax expense	1,120.0	935.0	686.0	3,173.0	3,193.0	4,999.0
11	Net profit from ordinary activities after tax (9-10)	6,104.0	5,097.1	2,413.0	17,297.9	7,740.8	11,782.3
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net profit for the period (11-12)	6,104.0	5,097.1	2,413.0	17,297.9	7,740.8	11,782.3
14	Paid-up equity share capital (Face value of Rs. 10/ each)	50,895.4	50,884.8	50,849.4	50,895.4	50,849.4	50,864.1
15	Reserves (excluding revaluation reserves) as per balance sheet of previous accounting year						94,668.1
16	Earnings per share (EPS) before and after extraordinary items (of Rs. 10/ each) (not annualised)						
	- Basic (Rs.)	1.18	1.00	0.47	3.38	1.66	2.47
	- Diluted (Rs.)	1.18	1.00	0.47	3.37	1.65	2.47

[Handwritten signature]
Munjan



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Period Ended		Year Ended
		December 31, 2015	September 30, 2015	December 31, 2014	December 31, 2015	December 31, 2014	March 31, 2015
		3 Months	3 Months	3 Months	9 Months	9 Months	12 Months
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenues						
	a) Textiles	70,511.0	75,577.6	73,035.8	214,660.7	219,651.4	296,003.2
	b) Paper & chemicals	19,267.3	20,508.3	19,945.8	59,119.7	60,491.7	81,834.6
	c) Others	6.5	10.3	21.1	31.9	67.9	88.2
	d) Unallocated	3.6	19.0	15.2	15.6	64.6	44.1
	Total	89,788.4	96,115.2	93,017.9	273,827.9	280,275.6	377,970.1
	Less: Inter segment revenue	11.6	15.9	8.5	43.2	29.1	44.6
	Net sales/income from operations (Including other operating income)	89,776.8	96,099.3	93,009.4	273,784.7	280,246.5	377,925.5
2	Segment results						
	Profit/(loss) before tax and interest from each segment						
	a) Textiles	7,195.1	7,173.3	5,666.5	22,771.0	18,714.3	27,817.9
	b) Paper & chemicals	3,906.9	3,753.4	3,335.8	11,951.0	11,087.1	14,872.5
	c) Others	(18.8)	(15.7)	(10.3)	(43.7)	(27.7)	(42.1)
	Total	11,083.2	10,911.0	8,992.0	34,678.3	29,773.7	42,648.3
	Less:						
	a) Interest	2,302.1	3,676.5	4,959.7	10,424.7	15,233.7	20,596.3
	b) Other un-allocable expenditure net off un-allocable income	1,557.1	1,202.4	933.3	3,782.7	3,606.2	5,270.7
	Total profit before tax	7,224.0	6,032.1	3,099.0	20,470.9	10,933.8	16,781.3
3	Capital employed # (Segment assets - Segment liabilities)						
	a) Textiles	418,565.0	402,376.3	335,707.3	418,565.0	335,707.3	351,925.7
	b) Paper & chemicals	29,403.9	35,119.4	40,210.4	29,403.9	40,210.4	38,092.3
	c) Others	9,618.8	9,672.6	9,703.5	9,618.8	9,703.5	9,676.3
	d) Unallocated	24,467.1	10,454.0	5,331.5	24,467.1	5,331.5	3,852.5
	Total	482,054.8	457,622.3	390,952.7	482,054.8	390,952.7	403,546.8
	# Includes capital work in progress	123,381.6	113,387.0	10,135.1	123,381.6	10,135.1	22,189.0



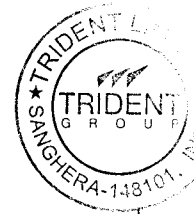
Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 3, 2016. The Limited Review as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.
2. Subsequent to quarter end, the Company has allotted 417,016 equity shares to the Employees of the Company on January 1, 2016 pursuant to exercise of options in terms of Trident Employee Stock Options Plan, 2007. Consequent to the above allotment the Paid Up Equity Share Capital of the Company stands increased to INR 5,093,710,260/- (Rupees five hundred nine crore thirty seven lacs ten thousand two hundred sixty only).
3. The previous period figures have been regrouped/ reclassified wherever necessary to correspond with the current period's classification.

By Order of the Board of Directors
For Trident Limited



(Deepak Nanda)
Managing Director
DIN 00403335



Place: New Delhi

Date : February 3, 2016

