

INDO COTSPIN LIMITED

REGD. OFF: DELHI MILE STONE 78 K.M, G.T, ROAD,N.H-1 VILLAGE JHATTIPUR
POST BOX NO. 3 ,POST OFFICE SAMALKHA, PANIPAT-132103(HARYANA) INDIA

CIN: L17111HR1995PLC032541 , ISIN: INE407P01017
SCRIP CODE: 538838 , SCRIP ID: ICL , PAN NO. AAACI4596A
EMAIL ID: rajpalaggarwal2000@yahoo.com , www.indocotspin.com
EMAIL ID : info@indocotspin.com

30th January, 2016

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Sub: Submission of Limited Review report on the un-audited financial result

Dear Sirs,

In terms of the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith **un-audited financial result for the quarter ended 31st December, 2015.**

AND Limited Review Report **on the un-audited financial result for the quarter ended 31st December, 2015.**

This is for your information and record please.

Thanking you



Manish Jain & Associates
Chartered Accountants

Behind Hotel Regency
G.T. Road, Panipat-132103
Ph. 0180-4003410 (O)

To
The Board of Directors,
Indo Cotspin limited
78 K.M. Delhi Milestone, G.T. Road, NH-1
Village Jhattipur, Distt. Panipat-132103

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **Indo Cotspin Limited** for the period ended **31st December, 2015**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Manish Jain & Associates
Chartered Accountants



Partner

Firm Regn. No.: 015608N
Membership No.: 096014

Place of signature: Panipat

Date: 30 Jan, 2016

INDO COTSPIN LIMITED


Regd. Office: DELHI MILE STONE,78,K.M. G.T.ROAD, N.H.-1,VILLAGE JHATIPUR,POSTBOX NO -03,POST OFFICE SAMALKHA,PANIPAT-1321003
 CIN: L17111HR1995PLC032541 BSE Scrip Code 538838 ICL
 Website: www.indocotspin.com Email ID: rajpalaggarwal2000@yahoo.com

Standalone Un-Audited Financial Results for the Quarter and period ended December 31, 2015

(Amount Rs. In lacs)							
	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Year to date figure for period ended	Year to date figure for corresponding period ended	Previous year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/ income from operations (net of excise Duty)	270.44	122.91	259.93	569.71	463.90	846.04
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	270.44	122.91	259.93	569.71	463.90	846.04
2	Expenses						
	(a) Cost of materials consumed	160.32	98.19	106.73	387.80	241.30	435.96
	(b) Purchases of stock-in-trade	34.16	15.93	59.24	92.24	185.20	272.26
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	48.92	(20.94)	63.00	18.09	(34.65)	0.01
	(d) Employee benefits expense	6.03	5.85	5.13	17.30	16.38	22.98
	(e) Depreciation and amortisation expense	7.99	14.40	3.79	23.84	11.33	45.22
	(f) Other expenses	11.58	8.89	19.91	29.93	43.81	66.92
	Total expenses	269.00	122.32	257.80	569.20	463.37	843.35
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1.44	0.59	2.13	0.51	0.53	2.69
4	Other income	2.42	2.11	0.25	6.60	3.15	6.11
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	3.86	2.70	2.38	7.11	3.68	8.80
6	Finance costs	0.01	0.28	0.02	0.34	0.07	0.14
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	3.85	2.42	2.36	6.77	3.61	8.66
8	Exceptional items			-		-	-
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	3.85	2.42	2.36	6.77	3.61	8.66
10	Tax expense			-		-	1.65
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	3.85	2.42	2.36	6.77	3.61	7.01
12	Extraordinary items (net of tax expenses)			-		-	-
13	Net Profit / (Loss) After Tax for the period (11 ± 12)	3.85	2.42	2.36	6.77	361.00	7.01
14	Share of Profit/ (Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of Associates (13±14±15)	3.85	2.42	2.36	6.77	361.00	7.01
17	Paid-up equity share capital (Face Value of Rs. 10/- each)	420.05	420.05	420.05	420.05	420.05	420.05
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
19 (i)	Earning per Share (before extraordinary items) (of Rs. 10/- each) (not annualized)						
a	Basic	0.08	0.06	0.06	0.16	0.09	0.17
b	Diluted	0.08	0.06	0.06	0.16	0.09	0.17
19 (ii)	Earning per Share (after extraordinary items) (of Rs. 10/- each) (not annualized)						
a	Basic	0.08	0.06	0.06	0.16	0.09	0.17
b	Diluted	0.08	0.06	0.06	0.16	0.09	0.17

Notes :

- The above financial result have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 30.01.2016 and have been reviewed by the Statutory Auditors.
- Figures for the prior period have been regrouped and / or rearranged, wherever considered necessary.

By Order of the Board of Directors of
 INDO COTSPIN LIMITED

 DIRECTOR
 (Managing Director & CFO)

Place: PANIPAT
 Date: 30.01.2016